

PUBALI BANK PLC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT AUDITORS' REPORT To the Shareholders of Pubali Bank PLC. Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Pubali Bank PLC and its subsidiaries (the "Group") as well as the separate financial statements of Pubali Bank PLC (the "Bank"), which comprise the consolidated and separate balance sheet as at 31 December 2024, and of its consolidated and separate profit and loss accounts, consolidated and separate statement of changes in equity and its consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at 31 December 2024, and of its consolidated and separate profit and loss accounts, consolidated and separate statement of changes in equity and its consolidated and separate cash flow statements for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in Note 02, and comply with the Bank Company (Amendment) Act, 2023, the Companies Act, 1994 (as amended up to date), the rules and regulations issued by the Bangladesh Bank, the rules and regulation issued by the Bangladesh Securities & Exchange Commission (BSEC) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the guidelines issued by Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to Note 08.00 to the financial statements, which explains the Bank's change in accounting policy for Fixed Assets from the revaluation model to the cost model in accordance with applicable accounting standards as mentioned in Notes 2.24 to the financial statements. The financial impact of this change has been appropriately disclosed. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Key audit matters	How our audit addressed the key audit matters
01. Measurement of provision for loans and advances/investments and leases	
With reference to Note 14.1 to the financial statements, the process for calculating the provision for loans and advances/investments and leases portfolio associated with credit risk is significant and complex. The Bank calculates the provision for loans, advances/investments and leases by considering various factors such as rate of provision, loan category, expiry date, outstanding balance, interest suspense amount, value of eligible collateral as per BRPD circular no. 14 dated 23 September 2012 and its subsequent amendment.	We tested the design and operating effectiveness of key controls focusing on the following: <ul style="list-style-type: none"> Credit appraisal, loan disbursement procedures, monitoring and provisioning process; Tested the key internal controls as well as the provisioning process, the management of interest on loans, advances/investments and leases, and the classification in compliance with the Bangladesh Bank guidelines; Tested the related controls for loans provisioning in relation to BRPD circular no. 14, dated 23 September 2012 and its subsequent amendments. Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: <ul style="list-style-type: none"> For confirming the classification of rescheduled, lease, loans and advances, we performed the following procedure: <ul style="list-style-type: none"> Reviewed the adequacy of the Group and the Bank's general and specific provisions; Reviewed quarterly classification ledger of loans and advances (CL); Assessed the appropriateness of the approvals for transferring interests to the income account, ensuring compliance with the guidelines set forth by Bangladesh Bank; Tested the inputs in compilation of provision in terms of testing the accuracy of underlying information; Assessed the methodologies on which the provision amounts were based; Re-calculated the provisions and tested the completeness and accuracy of the underlying information; Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. Finally, compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained.
To minimize COVID 19 impact I Bangladesh Bank issued BRPD Circular No. 56 dated 10 December 2020 related to BRPD Circular No. 17 dated 29 September 2020. On 14 October 2021, dated 22 December 2021 related to BRPD Circular No. 53 dated 22 December 2021 related to BRPD Circular No. 14 Dated 22 June for "Special General Provision - COVID - 19".	
According to the Circular, Commercial Banks must keep an extra provision for those borrowers who have availed of payment by deferral (PBD) facilities. The calculation of the new provisioning rule will have to be implemented based on the outstanding loans (deferred payments) as of 31 December 2020, 31 December 2021 and 31 December 2022.	
As per BRPD Circular No. 53, dated 22 December 2022, bank had transferred special general provision to income for fully recovered loans and specific provision for non-performing loans. The Bank has kept this "Special General Provision-COVID-19" as of 31 December 2023 BDT 930.33 million as per the circular.	
Furthermore, as per BRPD Circular No. 58 dated 13 December 2024, bank has transferred "Special General Provision-COVID-19" to "General Provision" & "Special General Provision COVID-19" stands at BDT Nil as of 31 December 2024.	
In Bangladesh, non-performing loans have been increasing day by day. Banks need to maintain provisions for additional non-performing loans in line with the central bank's guidelines. The Bank identifies impaired loan accounts and calculates required provisions manually.	
Furthermore, management has incentive to maintain lower provisions for loans and advances to overstate earnings. Considering these factors, we have considered measurement of provision for loans, advances investments and leases as significant risk as well as a key audit matter.	
At the end of the year, the Group reported total gross loans and advances amounting to BDT 62,990.82 Crore (2023: BDT 55,540.36 Crore), with a maintained provision for loans and advances of BDT 3,042.04 Crore (2023: BDT 2,417.46 Crore). Meanwhile, on a solo basis, the Bank reported gross loans and advances totaling BDT 6,925.42 Crore (2023: BDT 55,449.54 Crore) and maintained provision for loans and advances of BDT 3,042.04 Crore (2023: BDT 2,417.46 Crore).	
See notes no. 7 and 14.1 to the financial statements	

Recognition of interest income on loans and Advances/ Investments and Leases	
Recognition of interest income on loans and Advances/ Investments and Leases involves complex IT environments.	We tested the design and operating effectiveness of key controls over the recognition and measurement of interest on loans, advances/investments and leases.
We identify the recognition of interest income from loans, advances, and leases as a key audit matter because it is one of the key performance indicators of the bank. Therefore, there is a high risk of fraud and error in the recognition of interest by management to meet specific targets or expectations.	We performed a test of operating effectiveness on the automated controls in place to measure and recognize interest income. Additionally, we conducted substantive procedures to verify whether interest income is recognized completely and accurately.
At year-end, the Group reported total interest income of BDT 5,845.05 crore (2023: BDT 4,040.47 crore).	We also assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See notes no. 22 to the financial statements.	

03. Valuation of Government Securities (Treasury bill and Treasury bond)	
The classification and measurement of T-Bills and T-Bond require judgement and complex estimates.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of T-Bills and T-Bonds.
In the absence of a quoted price in an active market, the fair value of T-bills and T-Bonds is determined using complex valuation techniques, which may take into consideration direct, or indirect unobservable market data and complex pricing models, which require an elevated level of judgment.	We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the T-bills and T-bonds valuation processes, including controls over market data inputs into valuation models, model governance and valuation adjustments.
	We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.
	Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

04. IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.	We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.
Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are keys to ensuring IT dependent and application-based controls are operating effectively.	We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.
	We tested the Bank's periodic review of access rights reviewed requests of changes to systems for appropriate approval and authorization.
	We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.
	When deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.

Other Matter

The financial statements of the group for the year ended 31 December 2023, were audited by MABS & J Partners, Chartered Accountants, and A. QASEM & Co., Chartered Accountants, who expressed unmodified opinion on those financial statements on April 18, 2024.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report to be other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note # 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company (Amendment) Act, 2023 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgery.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated and separate financial statements as a whole. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company (Amendment) Act, 2023 and the rules and regulations issued by Bangladesh Bank, we also report that:

- We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- To the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgery as stated under the Management's Responsibility for the financial statements and internal control:
 - internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in the financial statements appeared to be materially adequate;
 - nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;
 - The financial statements of subsidiary, Pubali Bank Securities Limited for the year ended 31 December 2024, has been dated by K. M. Hasan & Co., Chartered Accountants who expressed an unmodified opinion on these statements dated 20th March 2025.
- In our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- the consolidated balance sheet and consolidated profit and loss account together with the annexed note dealt with by the report are in agreement with the books of account and returns;
- the expenditures incurred were for the purpose of the Bank's business for the year;
- the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- adequate provisions have been made for advance and other assets which are, in our opinion, doubtful of recovery;
- the information and explanations required by us have been received and found satisfactory;
- we have reviewed over 80% of the risk weighted assets of the Bank and spent over 9,000 persons hours; and
- Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

Mohammad Ali
For and on behalf of
G. Kibria & Co.,
Chartered Accountants
Firm's FRC Enlistment No. CAF-001-030
Mohammad Showket Akber, FCA, (#970)
Partner
DVC: 2504290970A5738118
Place: Dhaka
Date: April 29, 2025

Md. Masum Hossain
Partner
DVC: 2504291985A6699047

Consolidated Balance Sheet as at 31 December 2024

	Notes	2024 Taka	2023 Taka
PROPERTY AND ASSETS			
Cash	3 (a)	46,816,461,024	34,097,059,963
Cash in hand (including foreign currencies)		14,619,29,7051	9,130,422,101
Balance with Bangladesh Bank and its agent Bank (s) (including foreign currencies)		32,197,163,973	24,966,637,862
Balance with Other Banks and Financial Institutions in Bangladesh	4 (a)	9,561,651,824	6,191,485,710
Outside Bangladesh		7,618,375,341	4,387,306,510
1,943,276,483		1,804,179,191	
Money at Call and on Short Notice	5	1,037,686,667	37,686,667
Investments	6 (a)	217,896,400,280	153,339,821,033
Government		191,749,623,810	127,519,310,934
Others		26,146,776,470	25,820,510,099
Loans, Advances/Investments and Leases	7 (a)	620,908,224,640	555,409,664,835
Loans, cash credits and overdrafts etc./Investments		590,193,529,192	520,152,676,891
Bi purchased & discounted		39,714,702,448	35,256,987,944
Fixed Assets including Premises, Furniture & Fixtures	8 (a)	6,846,024,367	5,061,048,251
Other Assets	9 (a)	72,197,740,883	59,048,926,981
Non-Banking Assets	10	2,807,782,830	836,827,787
Total Assets		984,264,564,931	815,186,068,678
LIABILITIES AND CAPITAL			
Borrowings from Other Banks, Financial Institutions & Agents	11	54,891,354,611	59,808,670,090
Subordinated Bonds	12	14,700,000,000	13,200,000,000
Perpetual Bonds	12.1	5,000,000,000	5,000,000,000
Deposits and Other Accounts	13 (a)	744,878,699,611	601,255,794,939
Current & overdrafts current accounts and other accounts		30,000,157,908	66,209,911,659
Savings bank/Mudaraba savings bank deposits		22,383,037,177	21,799,191,392
Deposits/Mudaraba fixed deposits		145,711,749,034	135,066,105,808
Other deposits/Mudaraba deposits schemes		466,318,894,428	358,407,705,665
Other Liabilities	14 (a)	111,492,034,015	90,514,608,210
Total Liabilities		930,967,088,237	769,779,073,249
Capital / Shareholders' Equity			
Paid up capital	15.2	11,568,309,950	10,282,942,180
Statutory reserve	16	11,568,310,000	10,283,000,000
Retained earnings	17 (a)	27,358,072,732	24,004,219,315
Other reserves	18 (a)	2,807,782,830	836,827,787
Non-controlling interest	20	1,182	45,406,994,282
Total Shareholders' Equity		53,407,475,594	45,406,994,282
Total Liabilities and Shareholders' Equity		984,264,564,931	815,186,068,678
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities	21		
Acceptances & endorsements		110,084,157,945	85,520,080,684
Letters of guarantee		54,677,158,730	47,866,914,701
Irrevocable letters of credit		103,467,864,625	69,747,888,751
Bills for collection		48,468,447,144	37,191,310,041
Other contingent liabilities		1,602,024,924	2,433,181,166
Total Contingent Liabilities		318,299,653,368	242,759,375,343
Other Commitments			
Documentary credits and short term trade related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments			
Total		318,299,653,368	242,759,375,343
Consolidated Net Asset Value Per Share	46(1)(a)	46.08	*39.25
*Restated			

Mohammad Ali
Managing Director & CEO

M. Kabiruzzaman Yaqub FCMA (UK), CGMA
Director

Rana Laila Hafiz
Director

Munzurur Rahman
Chairman

Md. Masum Hossain FCA
Partner
G. Kibria & Co., Chartered Accountants
ICAB Enrolment No.: 1985
Firm Registration No.: 4/452/ICAB-84
DVC No. 2504291985A6699047

Mohammad Showket Akber FCA, ACS
Partner
G. Kibria & Co., Chartered Accountants
ICAB Enrolment No.: 970
Firm Registration No.: CAF-001-030
DVC No. 2504290970A5738118
Place: Dhaka
Date: April 29, 2025

Consolidated Profit and Loss Account for the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Operating Income			
Interest income/profit on investment	22 (a)	58,450,570,232	40,404,751,034
Interest paid/profit shared on deposits, borrowings etc.	23 (a)	(43,313,402,086)	(30,321,076,803)
Net Interest Income/profit on investment	24	15,137,168,146	10,083,674,231
Investment income	25 (a)	20,617,759,624	15,899,369,000
Commission, exchange and brokerage	25 (a)	4,751,454,370	3,128,981,436
Other operating income	26 (a)	1,844,897,332	1,822,103,855
Total Operating Income		42,351,279,472	30,934,128,775
Operating Expenses			
Salaries and allowances	27 (a)	10,937,734,529	9,306,688,171
Rent, taxes, insurance, electricity etc.	28 (a)	879,365,110	788,496,295
Legal expenses	29 (a)	19,527,398	19,554,616
Postage, stamp, telecommunication etc.	30 (a)	147,821,136	79,735,582
Stationery, printing, advertisements etc.	31 (a)	321,836,377	272,430,372
Managing Director's salary and fees	32	15,840,000	14,769,678
Directors' fees	33 (a)	8,782,419	8,560,436
Auditors' fees	34 (a)	1,961,000	2,581,570
Charges on loan losses		1,333,559,127	-
Depreciation and repair of bank's assets	35 (a)	2,136,902,183	1,818,530,461
Other expenses	36 (a)	3,534,728,135	2,957,786,999
Total Operating Expenses		19,339,857,414	15,269,134,358
Profit/(Loss) before Provision		23,011,422,058	15,664,994,416
Provision for Loans, Advances/Investments, Leases and Other Assets	37 (a)		
Provision for classified loans, advances/investments and leases		7,343,473,599	2,828,437,943
Provision for unclassified loans, advances/investments and leases		902,516,511	66,162,057
Provision for diminution in value of investments		590,000,000	123,736,753
Provision for other assets		13,800,000	42,509,000
Provision on margin loan for PBSL		-	9,193,325
Specific Provision for clients' margin loan for PBSL		56,786,575	-
Provision adjustment of client margin loan		-	(33,327,072)
		8,906,578,575	3,036,648,006
		705,000,000	426,000,000
Total Provision		9,611,578,575	3,462,648,006
Total Profit/(Loss) before Taxes		13,399,843,483	12,202,346,410
Provision for current tax	14.6 (a)	7,287,957,338	5,481,604,416
Provision for deferred tax	14.7.1 (a)	719,228,488	(229,095,595)
Total Provision for Taxes		8,007,185,826	5,252,508,821
Net Profit after Taxation		5,392,657,657	6,949,837,589
Profit Attributable to:			
Equity holders of parent		7,800,870,855	6,949,837,589
Non-controlling interest	20	35	28
Appropriations</			

PUBALI BANK PLC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Balance Sheet as at 31 December 2024

PROPERTY AND ASSETS	2024 Taka	2023 Taka
Cash	46,816,461,024	34,097,059,963
Cash in hand (including foreign currencies)	14,619,297,051	9,130,422,101
Balances with Bangladesh Bank and its agent bank (s) (including foreign currencies)	32,197,163,973	24,966,637,862
Balance with Other Banks and Financial Institutions	9,321,592,085	6,156,645,838
In Bangladesh	7,378,215,601	4,252,466,547
Outside Bangladesh	1,943,376,483	1,904,179,291
Money at Call on Short Notice	1,037,686,667	37,686,667
Investments	209,197,079,987	147,495,495,296
Government	190,389,198,958	127,051,054,519
Others	18,807,881,029	20,444,440,777
Loans, Advances/Investments and Leases	629,254,269,730	554,495,496,036
Loans, cash credits and overdrafts etc./investments	589,539,567,282	519,238,508,024
Bills purchased and discounted	39,714,702,448	35,256,988,012
Fixed Assets including Premises, Furniture & Fixtures	6,838,347,318	5,053,784,471
Other Assets	78,737,394,061	65,124,936,068
Non-banking Assets	375,246	375,246
Total Assets	981,203,156,118	812,461,479,585
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from Other Banks, Financial Institutions & Agents	54,891,354,611	59,808,670,090
Subordinated Bonds	14,700,000,000	13,200,000,000
Perpetual Bonds	5,000,000,000	5,000,000,000
Deposits and Other Accounts	745,231,766,457	601,804,213,328
Current/Air-warehouse current accounts and other accounts	50,197,798,391	65,414,271,964
Bills payable	22,383,037,177	21,799,191,392
Savings banks/Mudrabas and deposits	145,711,749,034	135,066,105,808
Term deposits/Mudrabas fixed deposits	466,474,107,939	358,751,769,749
Other deposits/Mudrabas deposits schemes	20,465,164,957	19,772,880,415
Other Liabilities	109,255,432,420	88,093,714,166
Total Liabilities	928,878,553,488	767,856,003,951
Capital / Shareholders' Equity		
Paid up capital	11,568,309,950	10,282,942,180
Statutory reserve	11,568,309,950	10,283,000,000
Retained earnings	26,426,960,176	23,235,324,126
Other reserves	7,761,072,500	804,209,274
Total Shareholders' Equity	57,324,652,576	49,800,475,954
Total Liabilities and Shareholders' Equity	981,203,156,118	812,461,479,585
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & endorsements	110,084,157,945	85,520,080,684
Letters of guarantee	54,677,158,790	47,866,914,701
Irrevocable letters of credit	103,467,864,625	69,747,888,751
Bills for collection	48,468,447,144	37,191,310,041
Other contingent liabilities	1,602,024,216	1,602,024,216
Total Contingent Liabilities	318,299,653,368	242,759,375,343
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet Items including Contingent Liabilities	318,299,653,368	242,759,375,343
Net Asset Value Per Share (NAVPS)	45.23	*38.56

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali Managing Director & CEO
M. Kabiruzzaman Yaqub FCMA (UK), CGMA Director
Rana Laila Hafiz Director
Md. Masum Hossain FCA Partner
Hussain Farhad & Co., Chartered Accountants
ICAB Enrolment No.: 1985
Firm Registration No.: 4/452/ICAB-84
DVC No. 2504291985A6699047

Mohammad Showket Akber FCA, ACS Partner
G. Kibria & Co., Chartered Accountants
ICAB Enrolment No.: 1985
Firm Registration No.: CAF-001-030
DVC No. 250429070A5738118
Place: Dhaka
Date: April 29, 2025

Profit and Loss Account for the year ended 31 December 2024

Notes	2024 Taka	2023 Taka
Operating Income	58,394,836,131	40,340,842,264
Interest income/profit on investment	11,568,309,950	10,283,000,000
Interest paid/profit shared on deposits, borrowings etc.	(43,313,402,086)	(30,321,076,803)
Net Interest Income/profit on investment	15,081,434,045	10,019,758,345
Investment income	20,191,093,110	15,633,734,445
Commission, exchange and brokerage	4,725,000,398	3,103,987,478
Other operating income	1,820,016,157	1,793,977,472
Total Operating Income	41,817,543,710	30,551,464,856
Operating Expenses	10,881,642,260	9,258,828,821
Salaries and allowances	20,238,899	18,467,449
Rent, taxes, insurance, electricity etc.	870,347,513	780,794,411
Legal expenses	20,238,899	18,467,449
Postage, stamp, telecommunication etc.	147,618,703	79,613,579
Stationery, printing, advertisements etc.	321,493,341	271,905,145
Managing Director's salary and fees	15,840,000	14,769,678
Directors' fees	7,181,919	7,669,436
Auditors' fees	1,800,000	2,420,750
Charges on loan losses	1,333,359,127	-
Depreciation and repair of bank's assets	2,133,034,903	1,814,927,822
Other expenses	3,525,128,880	2,948,951,535
Total Operating Expenses	19,257,775,645	15,198,348,626
Profit/(Loss) before Provision	22,559,768,065	15,353,116,230
Provision for loans, advances/investments, Leases and Other Assets	7,343,473,599	2,828,437,943
Provision for classified loans, advances/investments and leases	902,518,401	66,162,057
Provision for unclassified loans, advances/investments and leases	490,000,000	2,000,000
Provision for diminution in value of investments	13,800,000	42,500,000
Provision for other assets	8,749,792,000	2,939,100,000
Provision for exposure of off-balance sheet items	705,000,000	426,000,000
Total Provision	9,454,792,000	3,365,100,000
Total Profit/(Loss) before Taxes	13,104,976,065	11,988,016,230
Provision for current tax	7,169,562,059	5,406,911,843
Provision for deferred tax	(1,689,102,615)	(227,364,533)
Total Provision for Taxes	5,480,459,444	5,179,547,310
Net Profit/(Loss) after Taxes	7,624,516,621	6,808,468,920
Appropriations	1,285,310,000	500,000,000
Statutory reserve	501,369,861	500,000,000
Coupon/dividend on perpetual bond	76,245,166	68,084,689
Start-up fund	5,761,591,594	6,240,384,231
Retained surplus carried forward	-	-
Earnings Per Share (EPS)	6.59	*5.89

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali Managing Director & CEO
M. Kabiruzzaman Yaqub FCMA (UK), CGMA Director
Rana Laila Hafiz Director
Md. Masum Hossain FCA Partner
Hussain Farhad & Co., Chartered Accountants
ICAB Enrolment No.: 1985
Firm Registration No.: 4/452/ICAB-84
DVC No. 2504291985A6699047

Cash Flows Statement for the year ended 31 December 2024

Notes	2024 Taka	2023 Taka
a Cash flows from Operating Activities	75,890,228,556	55,668,715,573
Interest/investment income receipts in cash	(39,412,541,267)	(28,962,191,516)
Interest/profit paid on deposits, borrowings etc.	439,326,101	379,403,654
Dividend receipts	2,610,421,013	2,252,566,026
Fees and commission receipts	349,904,232	164,851,322
Recoveries of loans previously written-off	(10,524,581,441)	(9,115,714,848)
Cash payment to suppliers	(431,150,943)	(372,406,923)
Current income tax paid	(5,949,195,258)	(3,607,220,198)
Receipts from other operating activities	3,323,587,752	2,643,110,431
Cash payments for other operating activities	(6,030,959,077)	(4,826,452,353)
Operating Profit before change in Operating Assets & Liabilities	20,805,039,668	14,224,661,168
Increase/(Decrease) in Operating Assets and Liabilities		
(Purchase)/sale of trading securities	(9,646,472,605)	(2,107,973,237)
Loans and advances to customers (other than banks)	(74,758,773,694)	(92,611,369,955)
Other assets	(5,406,888,151)	(1,647,788,251)
Deposits from other banks	(4,917,315,479)	(9,701,223,340)
Deposits from customers (other than banks)	2,321,986,311	94,123,611,000
Other liabilities account of customers	1,619,659,804	952,069,261
Other liabilities	2,346,082,589	1,290,481,688
Total increase/(decrease) in Operating Assets and Liabilities	49,758,278,775	(9,702,129,734)
Net Cash from/(used in) Operating Activities	70,563,318,443	4,522,468,434
b Cash flows from Investing Activities		
Proceeds from sale of Govt. and other securities	107,867,182,762	63,016,994,853
Investments in Govt. and other securities	(158,414,064,319)	(69,512,918,555)
Purchase of property, plant & equipment including leased assets	(2,911,498,236)	(2,085,917,779)
Sale of property, plant & equipment	14,430,257	5,261,270
Net cash from/(used in) Investing Activities	(53,443,949,536)	(8,576,580,211)
c Cash flows from Financing Activities		
Receipts/(payments) from issue of subordinated bonds	1,500,000,000	1,000,000,000
Coupon/dividend paid on perpetual bonds	(501,369,861)	(500,000,000)
Dividend paid	(1,247,674,717)	(1,248,715,547)
Net cash from/(used in) Financing Activities	(249,044,578)	(748,715,547)
d Net increase/(decrease) in Cash and cash equivalents (a+b+c)	16,870,324,339	(4,802,863,324)
e Effects of exchange rate changes on cash and cash equivalents	17,209,139	4,279,874
f Cash and cash equivalents at beginning of the period	40,313,190,009	45,111,773,599
g Cash and cash equivalents at end of the period (d+e+f)	57,200,723,477	40,313,190,009
Net Operating Cash Flow Per Share (NOCFPS)	61.00	*31.91

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali Managing Director & CEO
M. Kabiruzzaman Yaqub FCMA (UK), CGMA Director
Rana Laila Hafiz Director
Md. Masum Hossain FCA Partner
Hussain Farhad & Co., Chartered Accountants
ICAB Enrolment No.: 1985
Firm Registration No.: 4/452/ICAB-84
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Mohammad Showket Akber FCA, ACS Partner
G. Kibria & Co., Chartered Accountants
ICAB Enrolment No.: 1985
Firm Registration No.: CAF-001-030
DVC No. 250429070A5738118
Place: Dhaka
Date: April 29, 2025

Statement of Changes in Equity for the year ended 31 December 2024

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Proposed dividend	Total
Balance as at 1 January 2024	10,282,942,180	10,283,000,000	23,235,324,126	804,209,328	-	44,605,475,634
Changes in accounting policy	-	-	-	-	-	-
Adjustment on revaluation of fixed assets	-	-	-	-	-	-
Recognition of deferred tax on revaluation reserve of fixed assets	-	-	-	-	-	-
Foreign currency translation gain/(loss)	-	-	-	-	-	-
Net income and expenses not recognised in the profit and loss statement	-	-	-	780,000	-	780,000
Transfer regarding revaluation reserve on sale of properties	-	-	-	(501,369,861)	-	(501,369,861)
Coupon/dividend payment on perpetual bond	-	-	-	(76,245,166)	-	(76,245,166)
Transfer to start-up fund	-	-	-	7,245,516,621	-	7,245,516,621
Transfer to statutory reserve	-	1,285,310,000	-	(1,285,310,000)	-	-
Issue of bonus shares	-	-	-	-	-	-
Dividends for 2023: Stock	-	-	-	(1,285,367,770)	-	(1,285,367,770)
Dividends for 2023: Cash	1,285,367,770	-	-	(1,285,367,770)	-	-
Balance as at 31 December 2024	11,568,309,950	11,568,310,000	26,426,960,176	2,761,022,504	-	52,324,602,630
Balance as at 31 December 2023	10,282,942,180	10,283,000,000	23,235,324,126	804,209,328	-	44,605,475,634

Mohammad Ali Managing Director & CEO
M. Kabiruzzaman Yaqub FCMA (UK), CGMA Director
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ICAB Enrolment No.: 1985
Firm Registration No.: 4/452/ICAB-84
DVC No. 2504291985A6699047

Liquidity statement (assets and liabilities maturity analysis) as at 31 December 2024

Particulars	Up to 01 month	01-03 months	03-12 months	01-05 years	More than 5 years	Total
Assets						
Cash in hand	46,816,461,024	-	-	-	-	46,816,461,024
Balances with other banks and financial institutions	1,968,836,296	7,132,436,769	-	220,519,020	-	9,321,592,085
Money at call on short notice	1,037,686,667	-	-	-	-	1,037,686,667
Investments	217,097,289	22,572,200,000	21,872,200,000	51,702,168,060	105,765,364,636	209,197,079,987
Loans, advances and leases/investment	38,756,233,206	201,462,208,016	174,354,885,977	140,264,784,919	74,416,517,612	629,254,269,730
Fixed assets including premises, furniture & fixtures	196,249,500	-	-	6,497,604,171	144,493,647	6,838,347,318
Other assets	437,139,682	5,170,420,900	6,096,345,723	14,455,285,899	52,580,211,767	78,737,394,061
Total Assets	96,333,254,164	236,533,515,185	202,323,431,700	213,106,362,159	232,906,592,910	981,203,156,118
Liabilities						
Borrowings from other banks, financial institutions & agents	4,522,502,301	26,412,220,253	6,748,118,573	10,343,791,697	6,864,721,787	54,891,354,611
Subordinated bonds	-	-	2,200,000,000	10,200,000,000	-	14,700,000,000
Perpetual bonds	-	-	-	-	5,000,000,000	5,000,000,000
Deposits	237,074,067,002	204,515,354,421	106,073,668,160	109,869,384,180	87,699,292,694	745,231,766,547
Provision & other liabilities	4,901,007,131	-	20,935,814,574	81,541,425,823	1,677,184,892	109,55

PUBALI BANK PLC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Schedule of Fixed Assets as at 31 December 2024

Particulars	Cost					Rate (%)	Depreciation/Amortisation					Net book value at 31 December 2024 Taka
	Balance at 1 January 2024 Taka	Additions/Revaluation during the year Taka	Disposal during the year Taka	Adjustments during the year Taka	Revaluation Adjustment		Balance at 1 January 2024 Taka	Charge during the year Taka	Disposal during the year Taka	Adjustments during the year Taka	Revaluation Adjustment	
Land	18,457,666	-	-	-	-	-	-	-	-	-	18,457,666	
Lease land	12,844,906	-	-	-	-	-	-	-	-	-	12,844,906	
Building	135,604,470	-	-	-	-	2.50	14,387,727	3,030,419	-	-	17,418,146	
Furniture and Fixture	1,462,089,470	257,175,454	18,114,901	-	-	10.00	566,928,335	99,536,815	12,948,176	-	653,516,974	
Computer & Computer Accessories	2,377,697,526	1,411,319,086	41,849,904	-	-	30.00	1,667,417,025	487,759,338	41,690,068	-	2,113,486,295	
Machinery and equipment	1,570,586,587	435,951,434	38,934,689	-	-	20.00	1,967,643,332	204,839,624	38,723,583	-	2,222,222,006	
Vehicles	450,812,042	-	26,095,000	-	-	20.00	424,717,042	81,577,319	26,016,341	-	343,183,681	
Capital Work-in Progress	549,207,069	304,068,924	-	657,026,493	-	-	-	-	-	-	1,962,495,000	
Right of use Assets (ROU)	4,193,178,237	988,565,645	-	-	-	-	2,286,202,159	480,241,479	-	-	2,766,443,638	
At 31 December 2024	10,770,437,973	3,397,120,543	124,994,494	657,026,493	-	-	5,913,942,256	1,317,339,693	119,378,168	-	7,111,903,781	
At 31 December 2023	11,192,495,350	2,215,925,333	106,812,587	(40,843,779)	(2,490,326,344)	-	4,897,616,513	1,124,615,225	(101,529,290)	4,181,364	(10,941,557)	5,913,942,256

Schedule of Intangible asset as at 31 December 2024

Particulars	Cost					Rate (%)	Depreciation/Amortisation					Net book value at 31 December 2024 Taka
	Balance at 1 January 2024 Taka	Additions/Revaluation during the year Taka	Disposal during the year Taka	Adjustments during the year Taka	Revaluation Adjustment		Balance at 1 January 2024 Taka	Charge during the year Taka	Disposal during the year Taka	Adjustments during the year Taka	Revaluation Adjustment	
Computer Software	771,436,796	503,031,057	-	-	-	30.00	574,148,042	135,606,241	-	-	709,754,283	
At 31 December 2024	771,436,796	503,031,057	-	-	-	-	574,148,042	135,606,241	-	-	567,113,570	
At 31 December 2023	664,560,474	106,876,322	-	-	-	-	463,894,586	110,253,456	-	-	197,288,754	
At 31 December 2024	11,541,874,769	3,900,151,600	124,994,494	657,026,493	-	-	6,488,090,298	1,452,945,934	119,378,168	-	6,821,658,064	
At 31 December 2023	11,857,055,824	2,372,801,655	106,812,587	(40,843,779)	(2,490,326,344)	-	5,361,511,099	1,234,868,681	(101,529,290)	4,181,364	(10,941,557)	6,488,090,298

Tax Status Report (As at 31 December 2024)

Sl.No.	Income Year	Assessment Year	Tax Provision as per Financial Statements	Tax Determined by Tax Authority	Tax paid (Tax Deduction at Source & Cash paid & Refund Adjustments)	Tax Department's Demand/ (Refund)	Assessment Status
1	1996	1997-1998	-	-	-	8,746,578	Finalized
2	1997	1998-1999	45,683,821	45,683,821	122,372,255	(76,638,434)	Tax authority filed an appeal with the High Court (Appellate Division).
3	1998	1999-2000	-	-	-	-	Reference application filed with High Court by LTU
4	1999	2000-2001	126,066,596	126,066,596	95,769,641	30,296,955	Reference application filed with High Court
5	2000	2001-2002	158,178,474	158,178,474	113,640,527	44,537,947	High Court judgement received in favour of the Bank but revised DCT assessment not yet received
6	2001	2002-2003	377,762,283	377,762,283	258,959,776	118,802,507	Reference application filed with High Court
7	2004	2005-2006	6,741,122	6,741,122	22,538,349	(15,797,227)	Finalized
8	2006	2007-2008	14,720,201	14,720,201	45,216,734	(30,496,533)	Case pending with DCT for rectification
9	2007	2008-2009	1,393,404,113	1,389,486,502	1,308,372,065	81,162,437	Reference application filed with High Court
10	2008	2009-2010	1,532,941,731	1,532,941,731	1,425,863,286	107,078,445	Reference application filed with High Court
11	2009	2010-2011	1,506,466,368	1,505,191,368	1,470,508,695	34,687,673	Reference application filed with High Court
12	2010	2011-2012	1,770,604,403	1,759,937,389	1,708,759,809	61,177,580	Reference application filed with High Court
13	2011	2012-2013	2,267,418,638	2,267,418,638	2,255,377,817	11,040,821	Reference application filed with High Court
14	2012	2013-2014	2,624,812,119	2,624,812,119	2,500,607,442	124,204,677	Reference application filed with High Court
15	2013	2014-2015	2,976,219,263	2,975,091,435	2,881,011,484	94,079,951	Reference application filed with High Court
16	2014	2015-2016	2,566,635,922	2,541,468,038	2,455,640,035	85,827,993	Reference application filed with High Court
17	2015	2016-2017	3,210,437,445	2,948,699,658	2,830,815,394	117,882,254	Reference application filed with High Court
18	2016	2017-2018	2,620,944,216	2,445,344,689	2,612,171,061	(166,826,372)	Reference application filed with High Court
19	2017	2018-2019	2,714,690,189	2,597,499,692	2,523,053,486	74,446,206	Reference application filed with High Court
20	2018	2019-2020	2,727,793,912	2,375,866,290	2,221,618,723	154,247,567	Reference application filed with High Court
21	2019	2020-2021	3,027,024,693	3,140,546,098	2,875,688,297	2,648,821	Reference application filed with High Court
22	2020	2021-2022	1,931,662,255	2,108,459,962	1,858,926,466	249,533,496	Reference application filed with High Court under process
23	2021	2022-2023	1,405,506,892	1,903,520,754	1,896,196,901	7,323,853	Case pending with TAT
24	2022	2023-2024	3,728,336,561	-	3,300,994,268	-	Assessment not yet done
25	2023	2024-2025	5,406,911,843	-	5,193,057,771	-	Assessment not yet done
26	2024	2025-2026	7,169,462,059	-	7,310,801,140	-	Return submission date not due
Total			50,955,315,125	34,955,434,860	44,106,610,000	1,653,678,039	

TAT - Taxes Appellate Tribunal
 CTA - Commissioner of Taxes (Appeal)
 DCT - Deputy Commissioner of Taxes
 LTU - Large Tax payers Unit

Details of large loans and advances

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of total capital of the Bank.

Name of the clients	Sanctioned Limit	Status	Outstanding		Total outstanding	
			Funded	Non-funded	At 31 Dec 2024	At 31 Dec 2023
Secom Group	22,908,800,000	STD	8,179,300,000	11,374,100,000	19,553,400,000	12,905,500,000
Paramount Group	24,170,300,000	STD	7,682,300,000	10,275,600,000	17,957,900,000	15,145,900,000
Ha-Meem Group	24,260,500,000	STD	6,682,200,000	10,825,000,000	17,507,200,000	13,792,200,000
Badsha Textiles LTD	21,208,500,000	STD	4,977,500,000	9,379,700,000	14,357,200,000	-
Mahubub Group	15,973,800,000	STD	8,931,800,000	4,853,700,000	13,785,500,000	7,306,500,000
Sharmin Group	16,443,200,000	STD	7,512,500,000	6,268,400,000	13,780,900,000	10,228,800,000
Lantabur Group	19,460,200,000	STD	9,547,300,000	3,561,000,000	13,108,300,000	-
BRB Group	14,700,000,000	STD	10,394,600,000	2,044,400,000	12,439,000,000	8,960,800,000
City Group	15,930,100,000	STD	6,799,000,000	5,554,800,000	12,353,800,000	9,702,600,000
Max Group	15,459,000,000	STD	4,398,200,000	7,244,600,000	11,642,800,000	10,887,600,000
SQ Group	13,496,300,000	STD	4,703,400,000	6,375,300,000	11,078,700,000	6,697,400,000
Modelle de Capital Industries Ltd.	15,599,900,000	STD	2,720,900,000	7,684,000,000	10,404,900,000	-
Amanat Shah Group	19,330,200,000	STD	7,195,200,000	3,000,400,000	10,195,600,000	10,762,600,000
JMI Group	14,123,200,000	STD	8,952,600,000	580,700,000	9,533,300,000	9,020,000,000
PRAN-RFL Group	16,563,800,000	STD	3,015,100,000	6,412,900,000	9,428,000,000	11,590,400,000
AA Yarn Mills Ltd.	11,074,900,000	STD	6,798,200,000	2,565,500,000	9,363,700,000	7,950,700,000
Fair Electronics Group	15,777,500,000	STD	6,131,300,000	3,170,900,000	9,302,200,000	6,726,900,000
Popular Group	12,886,600,000	STD	5,848,300,000	3,453,700,000	9,302,000,000	-
GPH Ispat Limited	11,154,900,000	STD	5,689,200,000	3,486,400,000	9,175,600,000	7,923,700,000
Nabil Group	9,006,400,000	STD	1,495,300,000	7,395,000,000	8,890,300,000	7,812,200,000
Abul Khair Group	9,800,000,000	STD	3,012,400,000	5,753,400,000	8,765,800,000	8,024,200,000
Karim Tex Ltd.	16,431,900,000	STD	1,400,300,000	7,040,500,000	8,440,800,000	-
MSA Spinning	12,830,000,000	STD	7,511,600,000	722,600,000	8,234,200,000	8,793,200,000
Sheltech Group	9,651,700,000	STD	5,733,500,000	2,038,200,000	7,771,700,000	-
City Seed Crushing Group	-	STD	-	-	-	6,946,900,000
Jamil Iqbal Group	-	STD	-	-	-	6,702,600,000
Salam Steel Group	-	STD	-	-	-	6,588,300,000
Total	378,241,700,000		145,192,000,000	131,060,800,000	276,252,800,000	194,690,000,000

Islamic Banking Windows

Distribution of profit for the year ended 31 December 2024

"As per the existing Mudarabah contract between the Sahib-al-Maal (The Mudarabah Depositors) and the Mudarib (the Bank) in line with the Shari'ah Principles, the Mudarabah Depositors, as a single pool, are entitled to get minimum 65% of the Investment Income earned through deployment of their Mudarabah Deposit. The allocation of this 65% investment income is then supposed to be distributed among all Mudarabah Deposit Products as per Weightage assigned against them at the beginning of the accounting year.

Finally, this weightage based allocation of 65% Investment Income results in the rate of profit for different types of Mudarabah Deposit Accounts which is used to work out the profit on deposit at individual level. The ratio of income sharing of the Mudarabah Depositors for the year 2024 stands higher than the contractual share of 65%.

As per the Shari'ah principle, the Bank, as a Mudarib, has every right to recover the excess profit provisionally paid to the Mudarabah depositors throughout the year. But the Bank left the claim as Isaan. However, the final profit rate for all individual Mudarabah Deposit Products of the Bank and the weightage as the basis thereof, are furnished as follows:

Type of Mudarabah Term Deposit Receipt (MTDR)	Weightage	Final Profit Rate
Mudarabah Savings A/C (MSA)	0.25	2.40%
Mudarabah Short Notice Deposit (MSND)		
Less than Tk.1.00 Crore	0.34	3.27%
Tk. 1.00 Crore or above but less than Tk.25.00 Crore	0.38	3.66%
Tk. 25.00 Crore or above but less than Tk.50.00 Crore	0.40	3.85%
Tk. 50.00 Crore or above but less than Tk.100.00 Crore	0.43	4.14%
Tk. 100.00 Crore or above	0.60	5.77%
Mudarabah Term Deposit Receipt (MTDR)		
For 1 months	0.65	6.25%
For 3 months	0.85	8.18%
For 6 months	0.90	8.66%
For 12 months and above	0.94	9.04%
Mudarabah Monthly Profit based term Deposit	0.75	7.21%
Mudarabah Swapno Puran Deposit A/C	0.65	6.25%
Mudarabah Swadhin Sanchay Deposit A/C	0.65	6.25%
Mudarabah Shiksha Sanchay Deposit A/C	0.75	7.21%
Mudarabah Hajj Savings A/C (MHSA)	0.84	8.08%
Mudarabah Cash Waqf Deposit A/C	0.84	8.08%
Mudarabah Deposit Pension A/C :		
For 5 years	0.73	7.02%
For 10 years	0.78	7.50%
Mudarabah Marriage/Muhar Deposit A/C		
For 5 years	0.73	7.02%
For 10 years	0.78	7.50%
Mudarabah Peoples Pubali Pension Scheme	1.00	9.62%
Mudarabah Senior Citizen Pubali Deposit Scheme	1.00	9.62%