PUBALI BANK PLC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT AUDITORS' REPORT
To the Shareholders of Pubali Bank PLC.
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Pubali Bank PLC and its subsidiaries (the Group) as well as the separate financial statements of Pubali Bank PLC. (the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2025, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in Note# 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to note 2 to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances/ investments (for Islamic banking wing), and required impairment provision. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Key audit matters	How our audit addressed the key audit matters
01. Measurement of provision for loans and advances	
With reference to Note 14.1 of the financial statements, the process for calculating the provision for loans and advances associated with credit risk is significant and complex. The Bank calculates these provisions by considering various factors, including the rate of provision, loan category, expiry date, outstanding balance, interest suspense, and the value of eligible collateral, in accordance with BRPD Circular No. 15, dated 27 November 2024, and its subsequent amendments. During the year, Bangladesh Bank introduced policy support through its Selection Committee for financially distressed borrowers allowing restructuring and rescheduling of eligible loans under specified conditions, including concessional terms, extended repayment periods, and grace facilities. Furthermore, Bangladesh Bank introduced BRPD Circular No. 07, dated 16 September 2025, and its subsequent amendments, allowing for the restructuring and rescheduling of eligible loans under special terms and conditions. As required by this circular, the Bank is mandated to maintain a general provision equivalent to the specific provision held prior to such rescheduling. Accordingly, the Bank has maintained a general provision amounting to BDT 653.69 crore in compliance with this regulatory requirement. In the current economic context of Bangladesh, where non-performing loans (NPLs) are a major focus area, the Bank must maintain provisions in strict alignment with the Bangladesh Bank's classification guidelines. We noted that the Bank identifies classified accounts and calculates the required provisions through processes that include significant manual intervention, which increases the risk of error. Loan write-offs also involve substantial judgment in determining eligibility, the adequacy of existing provisions, and compliance with regulatory requirements. The Bank executed write-offs during the year, including partial write-offs, in accordance with Bangladesh Bank BRPD Circular No. 04, dated 18 February 2024, BRPD Circular No. 08, dated 19 October 2025, and BRPD Circular No. 11, dated 03 December 2025 for partial write-offs. Additionally, there is an inherent risk of management bias in the estimation of provisions to meet financial targets or regulatory capital requirements. Given the high level of judgment, the complexity of manual calculations, and the significant impact of the rescheduling and write-off circulars, we have considered the measurement of provisions for loans and advances as a significant risk and a key audit matter. At the end of the year, the Group reported total gross loans and advances of BDT 71,196.42 Crore (2024: BDT 62,990.82 Crore), with a maintained provision of BDT 3,365.73 Crore (2024: BDT 3,042.04 Crore). On a solo basis, the Bank reported loans and advances totaling BDT 71,140.63 Crore (2024: BDT 62,925.42 Crore) and maintained a provision of BDT 3,365.73 Crore (2024: BDT 3,042.04 Crore).	We tested the design and operating effectiveness of key controls focusing on the following: • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Tested the key internal controls as well as the provisioning process, the management of impaired loans as well as the adequacy of the classification in compliance with the Bangladesh Bank Guidelines; • Tested the related controls for loans provisioning in relation to BRPD circular no. 15, dated 27 November 2024 and its subsequent amendments. Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: For Confirming the classification of rescheduled, loans and advances and write-off. we performed the following procedure: • Reviewed the adequacy of the Group and the Bank's general and specific provisions; • Reviewed quarterly classification ledger of loans and advances (CL); • Assessed the appropriateness of the approvals for transferring interests to the Income account, ensuring compliance with the guidelines set forth by Bangladesh Bank. • Tested the inputs in computation of provision in terms of testing the accuracy of underlying information; • Assessed the methodologies on which the provision amounts were based; • Recalculated the provisions and tested the completeness and accuracy of the underlying information; • Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. • Process of loans and advances/investments write off, recoveries from written off loans and advances/investments, loans and advances/ investments re-schedule and re-structure, calculation of interest /profit waiver and suspense as per directions provided by Bangladesh Bank Finally, compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained.
See notes no. 7 and 14.1.3 to the financial statements	
02. Recognition of Interest income on Loans and Advances	
Recognition of interest income has a significant and wide influence on financial statements. The recognition and measurement of interest income involve complex IT environments. We identify the recognition of interest income from loans and advances as a key audit matter because it is one of the key performance indicators of the bank. Therefore, there is an inherent risk of fraud and error in the recognition of interest by management to meet specific targets or expectations. At year-end, the Group reported a total interest income of BDT 6,696.75 crore (2024: BDT 5,845.05 crore).	We tested the design and operating effectiveness of key controls over the recognition and measurement of interest on loans and advances. We performed a test of operating effectiveness on the automated controls in place to measure and recognize interest income. Additionally, we conducted substantive procedures to verify whether interest income is recognized completely and accurately. We also assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See notes no. 22(a) to the financial statements.	
03. Valuation of Government Securities (Treasury bill and Treasury bond)	
The classification and measurement of T-Bill and T-Bond require judgments and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. HTM securities which have not matured as at the balance sheet date are amortized at the year end and changes in amortization are recognized in other reserves as a part of equity. However, new circular has been issued DOS circular letter no. 27 dated 04 December 2023, where amortization on HTM securities can be taken into profit and loss account before maturity. Similarly, impairment assessment of financial instruments measured at amortized cost also required mainly unobservable market data and assumptions. Accordingly, this is considered as a key audit matter..	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds. We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. Furthermore, we have checked Bank's treatment of new circular related to MTM of HTM as per DOS Circular Letter No. 27 dated 4 December 2023. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
04. IT systems and controls	
The Bank's operations are highly dependent on complex IT systems that process a vast volume of transactions daily across a decentralized network of locations. Given the pervasive nature of this IT environment and the significant reliance on both automated and IT-dependent manual controls, we identified IT systems and controls as a key area of audit focus. Our procedures prioritized the evaluation of user access management, developer access to the production environment, and system change management processes, all of which are fundamental to ensuring the continued integrity, security, and reliability of the Bank's financial reporting.	We tested the design and operating effectiveness of controls over logical access, change management, and IT operations. This included validating that system access and change requests were appropriately authorized and that the Bank conducted regular periodic reviews of user access rights. We evaluated the control environment regarding key system interfaces, configurations, and application-layer controls essential to financial reporting. We assessed significant changes to the IT landscape during the audit period and tested those with a material impact on the financial statements. Where control deficiencies were identified, we tested compensating controls or performed alternative substantive procedures to mitigate potential risks.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in note# 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991 (amended up to 2023) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

IIn accordance with the Companies Act, 1994, the Securities and Exchange Rules, 2020, the Bank Companies Act, 1991 (amended up to 2023) and the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;

(v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

(vi) adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;

(vii) based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed;

(viii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:

(a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;

(ix) financial statements for the year ended 31 December 2025 of subsidiary company of the Bank namely Pubali Bank Securities Limited has been audited by M. J. Abedin & Co. Chartered Accountants. These accounts have been properly reflected in the consolidated financial statements;

(x) the information and explanations required by us have been received and found satisfactory;

(xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 18,200 person hours;

(xii) Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;

(xiii) As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may adversely affect the Bank's subsequent liquidity position; and

(xiv) Non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

For and on behalf of
G. Kibria & Co.
Chartered Accountants
Firm's FRC Enlistment No. CAF-001-030

Mohammad Showket Akber, FCA
Partner
ICAB Enrolment No.: 970
FRC Enlistment No.: CA-001-154
DVC: 2604300970AS321076

Place: Dhaka
Date: 30 April 2026

For and on behalf of
Hussain Farhad & Co.,
Chartered Accountants
Firm's FRC Enlistment No. CAF-001-125

Md. Masum Hossain, FCA
Partner
ICAB Enrolment No.: 1985
FRC Enlistment No.: CA-001-269
DVC: 2604291985AS584306

Place: Dhaka
Date: 29 April 2026

Consolidated Balance Sheet as at 31 December 2025

PROPERTY AND ASSETS	Notes	2025 Taka	2024 Taka
Cash	3 (a)	**63,854,348,040**	**46,816,461,024**
Cash in hand (Including foreign currencies)		14,032,107,333	14,619,297,051
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		49,822,240,707	32,197,163,973
Balance with Other Banks and Financial Institutions	4 (a)	**6,330,077,495**	**9,561,651,824**
In Bangladesh		5,189,014,202	7,618,275,341
Outside Bangladesh		1,141,063,293	1,943,376,483
Money at Call and on Short Notice	5	**37,686,667**	**1,037,686,667**
Investments	6 (a)	**309,497,552,002**	**217,896,400,280**
Government		284,710,002,526	191,749,682,810
Others		24,787,549,476	26,146,717,470
Loans, Advances/Investments and Leases	7 (a)	**711,964,231,714**	**629,908,224,640**
Loans, cash credits and overdrafts etc./Investments		663,708,946,730	590,193,522,192
Bills purchased & discounted		48,255,284,984	39,714,702,448
Fixed Assets including Premises, Furniture & Fixtures	8 (a)	**8,117,633,284**	**6,846,024,367**
Other Assets	9 (a)	**83,775,698,716**	**72,197,740,883**
Non-Banking Assets	10	**375,246**	**375,246**
Total Assets		**1,183,577,603,164**	**984,264,564,931**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	11	**65,304,210,280**	**54,891,354,611**
Subordinated Bonds	12	**17,500,000,000**	**14,700,000,000**
Perpetual Bonds	12.1	**5,000,000,000**	**5,000,000,000**
Deposits and Other Accounts	13 (a)	**894,840,840,977**	**744,878,699,611**
Current/ Al-wadeeah current accounts and other accounts		94,800,490,621	90,000,157,905
Bills payable		29,343,526,729	22,383,037,177
Savings bank/Mudaraba savings bank deposits		174,184,133,216	145,711,749,034
Term deposits/Mudaraba fixed deposits		575,409,159,832	466,318,591,438
Other deposits/Mudaraba deposits schemes		21,103,530,579	20,465,164,057
Other Liabilities	14 (a)	**130,237,124,425**	**111,210,690,849**
Total Liabilities		**1,112,882,175,682**	**930,680,745,071**
Capital / Shareholders' Equity			
Paid up capital	15.2	13,014,348,690	11,568,309,950
Statutory reserve	16	13,014,348,700	11,568,310,000
Retained earnings	17 (a)	33,295,509,116	27,358,072,732
Start-up Equity Investment Fund		384,298,804	281,343,166
Other reserves	18 (a)	10,986,920,969	2,807,782,830
		70,695,426,279	**53,583,818,678**
Non-controlling interest	20	**1,203**	**1,182**
Total Shareholders' Equity		**70,695,427,482**	**53,583,819,860**
Total Liabilities and Shareholders' Equity		**1,183,577,603,164**	**984,264,564,931**
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities	21		
Acceptances & endorsements		124,617,574,968	110,084,157,945
Letters of guarantee		61,521,305,032	54,677,158,730
Irrevocable letters of credit		98,481,144,940	103,467,864,625
Bills for collection		64,942,392,748	48,468,447,144
Other contingent liabilities & forward contract		2,211,315,258	1,602,024,924
Total Contingent Liabilities		**351,773,732,946**	**318,299,653,368**
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet Items including Contingent Liabilities		**351,773,732,946**	**318,299,653,368**
Consolidated Net Asset Value Per Share	46(1)(a)	**54.32**	***41.17**
*Restated			

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali
Managing Director & CEO

Arif Ahmed Choudhury
Director

Dr. Shahnuzzaman Yaqub
Director

Monzurur Rahman
Chairman

Signed as per annexed report on even date

Mohammad Showket Akber, FCA
Partner
G. Kibria & Co., Chartered Accountants
FRC Enlistment No.: CAF-001-030
ICAB Enrolment No.: 970
DVC No. 2604300970AS321076
Place: Dhaka, Date: 29 April 2026

Md. Masum Hossain FCA
Partner
Hussain Farhad & Co., Chartered Accountants
FRC Enlistment No.: CA-001-125
ICAB Enrolment No.: 1985
DVC No. 2604291985AS584306

Consolidated Profit and Loss Account for the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
Operating Income			
Interest income/profit on investment	22 (a)	66,967,462,293	58,450,570,232
Interest paid/profit shared on deposits, borrowings etc.	23	(57,435,471,740)	(43,313,402,086)
Net Interest Income/profit on investment		**9,531,990,553**	**15,137,168,146**
Investment income	24 (a)	35,460,174,648	20,617,759,624
Commission, exchange and brokerage	25 (a)	4,988,531,814	4,751,454,370
Other operating income	26 (a)	2,179,113,974	1,844,897,332
Total Operating Income		**52,159,810,989**	**42,351,279,472**
Operating Expenses			
Salaries and allowances	27 (a)	13,681,098,525	10,937,734,529
Rent, taxes, insurance, electricity etc.	28 (a)	1,425,155,591	1,257,470,397
Legal expenses	29 (a)	23,318,475	21,527,398
Postage, stamp, telecommunication etc.	30 (a)	179,227,653	147,821,136
Stationery, printing, advertisements etc.	31 (a)	399,449,613	321,836,377
Managing Director's salary and fees	32	15,060,000	15,840,000
Directors' fees	33 (a)	11,327,008	8,782,419
Auditors' fees	34 (a)	3,616,750	1,961,000
Charges on loan losses		304,954,665	1,333,359,127
Depreciation and repair of bank's assets	35 (a)	3,232,247,979	2,136,902,183
Other expenses	36 (a)	3,808,640,599	3,156,622,848
Total Operating Expenses		**23,084,096,858**	**19,339,857,414**
Profit/(Loss) before Provision		**29,075,714,131**	**23,011,422,058**
Provision for Loans, Advances/Investments, Leases and Other Assets	37 (a)		
Provision for classified loans, advances/investments and leases		313,700,000	7,343,473,599
Provision for unclassified loans, advances/investments and leases		8,223,302,856	902,518,401
Provision for diminution in value of investments		171,329,329	590,000,000
Provision for other assets		13,500,000	13,800,000
Specific Provision for clients' margin loan for PBSL		7,242,380	56,786,575
		8,729,074,565	**8,906,578,575**
Provision for exposure of off-balance sheet items	38	156,100,000	705,000,000
Total Provision		**8,885,174,565**	**9,611,578,575**
Total Profit/(Loss) before Taxes		**20,190,539,566**	**13,399,843,483**
Provision for current tax	14.6(a)	7,573,160,904	7,287,957,338
Provision for deferred tax	14.7.1(a)	1,716,235,009	(1,688,984,745)
Total Provision for Taxes		**9,289,395,913**	**5,598,972,593**
Net Profit after Taxation		**10,901,143,653**	**7,800,870,890**
Profit Attributable to			
Equity holders of parent		10,901,143,632	7,800,870,855
Non- controlling interest	20	21	35
Appropriations		**10,901,143,653**	**7,800,870,890**
Statutory reserve		1,446,038,700	1,285,310,000
Coupon/dividend on perpetual bond		500,000,000	501,369,861
Start-up Equity Investment Fund	18.5	107,955,638	76,245,166
Retained surplus carried forward		8,847,149,315	5,937,945,863
Consolidated Earnings Per Share (EPS)	46(a)	**8.38**	***5.99**
*Restated			

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali
Managing Director & CEO

Arif Ahmed Choudhury
Director

Dr. Shahnuzzaman Yaqub
Director

Monzurur Rahman
Chairman

Signed as per annexed report on even date

Mohammad Showket Akber, FCA
Partner
G. Kibria & Co., Chartered Accountants
FRC Enlistment No.: CAF-001-030
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Place: Dhaka, Date: 29 April 2026

Md. Masum Hossain FCA
Partner
Hussain Farhad & Co., Chartered Accountants
FRC Enlistment No.: CA-001-125
ICAB Enrolment No.: 1985
DVC No. 2604291985AS584306

Consolidated Cash Flow Statement for the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
a Cash flows from Operating Activities			
Interest/investment income receipts in cash		99,105,470,894	75,994,774,500
Interest/profit paid on deposits, borrowings etc.		(55,908,567,492)	(39,412,541,267)
Dividend receipts		592,061,023	719,228,488
Fees and commission receipts		3,291,344,629	2,636,874,985
Recoveries of loans previously written-off		503,693,138	349,904,232
Cash payment to employees		(12,685,442,095)	(10,580,673,710)
Cash payment to suppliers		(603,782,260)	(491,150,943)
Current income tax paid		(9,194,795,664)	(6,065,225,504)
Receipts from other operating activities	40 (a)	3,932,868,317	4,046,421,211
Cash payments for other operating activities	41 (a)	(6,702,903,439)	(5,242,184,858)
Operating Profit before changes in Operating Assets & Liabilities		**22,329,947,051**	**21,955,427,134**
Increase/ (Decrease) in Operating Assets and Liabilities			
(Purchase)/sale of trading securities		(57,167,452,286)	(10,190,057,214)
Loans and advances to customers (other than banks)		(82,151,990,360)	(74,758,773,694)
Other assets	42 (a)	403,821,469	(5,406,748,151)
Deposits to/from other banks		10,412,855,669	(4,917,315,479)
Deposits from customers (other than banks)		148,418,191,882	139,521,986,311
Other liabilities account of customers		(6,370,900,737)	2,619,659,804
Other liabilities	43 (a)	5,828,597,750	2,562,179,052
Total Increase/ (Decrease) in Operating Assets and Liabilities		**19,373,123,387**	**49,430,930,629**
Net Cash from/(used in) Operating Activities		**41,703,070,438**	**71,386,357,763**
b Cash flows from Investing Activities			
Proceeds from sale of Govt. and other securities		9,048,728,300	107,867,182,762
Investments in Govt. and other securities		(35,121,073,094)	(158,414,064,319)
Purchase of property, plant & equipment including lease assets		(2,718,160,984)	(2,914,273,092)
Sale of property, plant & equipment		16,519,854	14,445,088
Cash proceed from sale of strategic investment in shares (CSE)		-	2,000,000
Net Cash from/(used in) Investing Activities		**(28,773,985,924)**	**(53,444,709,561)**
c Cash flows from Financing Activities			
Receipts/(payment) from issue of subordinated bonds		2,800,000,000	1,500,000,000
Coupon/dividend paid on perpetual bonds		(500,000,000)	(501,369,861)
Payment for lease liability		(1,004,939,630)	(812,416,963)
Dividend paid		(1,403,899,562)	(1,247,674,717)
Net Cash from/(used in) Financing Activities		**(108,839,192)**	**(1,061,461,541)**
d Net Increase/ (Decrease) in Cash and Cash equivalents (a+b+c)		**12,820,245,322**	**16,880,186,661**
e Effects of exchange rate changes on cash and cash equivalents		**1,023,964**	**17,209,139**
f Cash and Cash equivalents at beginning of the period		**57,793,850,062**	**40,896,454,262**
g Cash and Cash equivalents at end of the period (d+e+f)	44 (a)	**70,615,119,348**	**57,793,850,062**
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	46(2) (a)	**32.04**	***54.85**
*Restated			

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali
Managing Director & CEO

Arif Ahmed Choudhury
Director

Dr. Shahnuzzaman Yaqub
Director

Monzurur Rahman
Chairman

Signed as per annexed report on even date

Place: Dhaka,
Date: 29 April 2026

Consolidated Statement of Changes in Equity for the year ended 31 December 2025

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Parent's equity	Non-controlling interest	Total
Balance as at 1 January 2025	**11,568,309,950**	**11,568,310,000**	**27,358,072,732**	**3,089,125,996**	**53,583,818,678**	1,182	**53,583,819,860**
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	11,568,309,950	11,568,310,000	27,358,072,732	3,089,125,996	**53,583,818,678**	1,182	**53,583,819,860**
Surplus/Deficit on account of revaluation of investments	-	-	-	8,160,478,748	8,160,478,748	-	**8,160,478,748**
Foreign currency translation gain/(loss)	-	-	-	1,023,964	**1,023,964**	-	**1,023,964**
Adjustment regarding Start-up Equity Investment Fund	-	-	-	(5,000,000)	**(5,000,000)**	-	**(5,000,000)**
Coupon/dividend payment on Perpetual Bond	-	-	(500,000,000)		**(500,000,000)**	-	**(500,000,000)**
Transfer to Start-up Equity Investment Fund	-	-	(107,955,638)	**107,955,638**	-	-	-
Net profit for the year	-	-	10,901,143,632	-	**10,901,143,632**	21	**10,901,143,653**
Transfer to capital reserve	-	-	(17,635,427)	**17,635,427**	-	-	-
Transfer to statutory reserve	-	1,446,038,700	(1,446,038,700)	-	-	-	-
Dividends for 2024: Stock	1,446,038,740	-	(1,446,038,740)	-	-	-	-
Dividends for 2024: Cash			(1,446,038,743)		(1,446,038,743)	-	(1,446,038,743)
Balance as at 31 December 2025	**13,014,348,690**	**13,014,348,700**	**33,295,509,116**	**11,371,219,773**	**70,695,426,279**	**1,203**	**70,695,427,482**
Balance as at 31 December 2024	**11,568,309,950**	**11,568,310,000**	**27,358,072,732**	**3,089,125,996**	**53,583,818,678**	**1,182**	**53,583,819,860**

Mohammad Ali
Managing Director & CEO

Arif Ahmed Choudhury
Director

Dr. Shahnuzzaman Yaqub
Director

Monzurur Rahman
Chairman

Signed as per annexed report on even date

Place: Dhaka,
Date: 29 April 2026

N.B: "The Details of the published financial statements can be available in our website. The address of that website is www.pubalibangla.com"

PUBALI BANK PLC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Balance Sheet as at 31 December 2025

PROPERTY AND ASSETS	Notes	2025 Taka	2024 Taka
Cash	3	**63,854,348,040**	**46,816,461,024**
Cash in hand (Including foreign currencies)		14,032,107,333	14,619,297,051
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		49,822,240,707	32,197,163,973
Balance with Other Banks and Financial Institutions	4	**6,202,855,770**	**9,321,592,085**
In Bangladesh		5,061,792,477	7,378,215,602
Outside Bangladesh		1,141,063,293	1,943,376,483
Money at Call on Short Notice	5	**37,686,667**	**1,037,686,667**
Investments	6	**300,433,376,496**	**209,197,029,987**
Government		282,557,871,585	190,389,198,958
Others		17,875,504,911	18,807,831,029
Loans and Advances/Investments and Leases	7	**711,406,260,090**	**629,254,269,730**
Loans, cash credits and overdrafts etc./investments		663,150,975,106	589,539,567,282
Bills purchased and discounted		48,255,284,984	39,714,702,448
Fixed Assets including Premises, Furniture and Fixtures	8	**8,105,544,157**	**6,838,347,318**
Other Assets	9	**90,096,176,640**	**78,737,394,061**
Non-banking Assets	10	**375,246**	**375,246**
Total Assets		**1,180,136,623,106**	**981,203,156,118**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings From Other Banks, Financial Institutions and Agents	11	**65,304,210,280**	**54,891,354,611**
Subordinated Bonds	12	**17,500,000,000**	**14,700,000,000**
Perpetual Bonds	12.1	**5,000,000,000**	**5,000,000,000**
Deposits and Other Accounts	13	**895,194,939,122**	**745,231,766,457**
Current/ Al-wadeeah current accounts & other accounts		94,703,037,673	90,197,708,396
Bills payable		29,343,526,729	22,383,037,177
Savings bank/Mudaraba savings bank deposits		174,184,133,216	145,711,749,034
Term deposits/Mudaraba fixed deposits		575,860,710,925	466,474,107,793
Other deposits/Mudaraba deposits schemes		21,103,530,579	20,465,164,057
Other Liabilities	14	**127,525,500,143**	**108,774,089,254**
Total Liabilities		**1,110,524,649,545**	**928,597,210,322**
Capital / Shareholders' Equity			
Paid up capital	15.2	13,014,348,690	11,568,309,950
Statutory reserve	16	13,014,348,700	11,568,310,000
Retained earnings	17	32,276,452,151	26,426,960,176
Start-up Equity Investment Fund	18.5	384,298,804	281,343,166
Other reserves	18	10,922,525,216	2,761,022,504
Total Shareholders' Equity		**69,611,973,561**	**52,605,945,796**
Total Liabilities and Shareholders' Equity		**1,180,136,623,106**	**981,203,156,118**
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities	21		
Acceptances & endorsements		124,617,574,968	110,084,157,945
Letters of guarantee		61,521,305,032	54,677,158,730
Irrevocable letters of credit		98,481,144,940	103,467,864,625
Bills for collection		64,942,392,748	48,468,447,144
Other contingent liabilities & forward contract		2,211,315,258	1,602,024,924
Total Contingent Liabilities		**351,773,732,946**	**318,299,653,368**
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet Items Including Contingent Liabilities		**351,773,732,946**	**318,299,653,368**
Net Asset Value Per Share (NAVPS)	46(1)	**53.49**	***40.42**

*Restated

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali, Managing Director & CEO | Arif Ahmed Choudhury, Director | Dr. Shahjuzzaman Yaqub, Director | Monzurur Rahman, Chairman

Signed as per annexed report on even date

Mohammad Showket Akber, FCA
Partner
G. Kibria & Co., Chartered Accountants
FRC Enlistment No.: CAF-001-030
ICAB Enrolment No.: 970
DVC No. 2604300970AS321076
Place: Dhaka, Date: 29 April 2026

Md. Masum Hossain FCA
Partner
Hussain Farhad & Co., Chartered Accountants
FRC Enlistment No.: CA-001-125
ICAB Enrolment No.: 1985
DVC No. 2604291985AS584306

Profit and Loss Account for the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
Operating Income			
Interest income/profit on investment	22	66,931,176,314	58,394,836,131
Interest paid/profit shared on deposits, borrowings etc.	23	(57,435,471,740)	(43,313,402,086)
Net Interest Income/profit on investment		**9,495,704,574**	**15,081,434,045**
Investment income	24	35,038,498,810	20,191,093,110
Commission, exchange and brokerage	25	4,964,662,191	4,725,000,398
Other operating income	26	2,161,492,132	1,820,016,157
Total Operating Income		**51,660,357,707**	**41,817,543,710**
Operating Expenses			
Salaries and allowances	27	13,606,975,481	10,881,642,260
Rent, taxes, insurance, electricity etc.	28	1,415,125,841	1,248,542,800
Legal expenses	29	22,966,194	20,238,899
Postage, stamp, telecommunication etc.	30	178,887,141	147,618,703
Stationery, printing, advertisements etc.	31	398,478,925	321,493,341
Managing Director's salary and fees	32	15,060,000	15,840,000
Directors' fees	33	9,858,508	7,181,919
Auditors' fees	34	3,450,000	1,800,000
Charges on loan losses		304,954,665	1,333,359,127
Depreciation and repair of bank's assets	35	3,225,533,660	2,133,034,903
Other expenses	36	3,792,660,113	3,147,023,693
Total Operating Expenses		**22,973,950,528**	**19,257,775,645**
Profit/(Loss) before Provision		**28,686,407,179**	**22,559,768,065**
Provision for Loans, Advances/Investments, Leases and Other Assets	37		
Provision for classified loans, advances/investments and leases		313,700,000	7,343,473,599
Provision for unclassified loans, advances/investments and leases		8,223,302,856	902,518,401
Provision for diminution in value of investments	39	8,060,000	490,000,000
Provision for other assets		13,500,000	13,800,000
		8,558,562,856	**8,749,792,000**
Provision for exposure of off-balance sheet items	38	156,100,000	705,000,000
Total Provision		**8,714,662,856**	**9,454,792,000**
Total Profit/(Loss) before Taxes		**19,971,744,323**	**13,104,976,065**
Provision for current tax	14.6	7,459,945,518	7,169,562,059
Provision for deferred tax	14.7.2.2	1,716,235,009	(1,689,102,615)
Total Provision for Taxes		**9,176,180,527**	**5,480,459,444**
Net Profit/(Loss) after Taxes		**10,795,563,796**	**7,624,516,621**
Appropriations			
Statutory reserve		1,446,038,700	1,285,310,000
Coupon/dividend on perpetual bond		500,000,000	501,369,861
Start-up Equity Investment Fund	18.5	107,955,638	76,245,166
Retained surplus carried forward		8,741,569,458	5,761,591,594
Earnings Per Share (EPS)	46	**8.30**	***5.86**

*Restated

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali, Managing Director & CEO | Arif Ahmed Choudhury, Director | Dr. Shahjuzzaman Yaqub, Director | Monzurur Rahman, Chairman

Signed as per annexed report on even date

Mohammad Showket Akber, FCA
Partner
G. Kibria & Co., Chartered Accountants
FRC Enlistment No.: CAF-001-030
ICAB Enrolment No.: 970
DVC No. 2604300970AS321076
Place: Dhaka, Date: 29 April 2026

Md. Masum Hossain FCA
Partner
Hussain Farhad & Co., Chartered Accountants
FRC Enlistment No.: CA-001-125
ICAB Enrolment No.: 1985
DVC No. 2604291985AS584306

Cash Flow Statement for the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
a Cash flows from Operating Activities			
Interest/investment income receipts in cash		98,917,909,956	75,890,228,556
Interest/profit paid on deposits, borrowings etc.		(55,908,567,492)	(39,412,541,267)
Dividend receipts		406,243,246	439,326,101
Fees and commission receipts		3,267,475,006	2,610,421,013
Recoveries of loans previously written-off		503,693,138	349,904,232
Cash payment to employees		(12,611,319,951)	(10,524,581,441)
Cash payment to suppliers		(603,782,260)	(491,150,943)
Current income tax paid		(9,118,384,851)	(5,949,195,258)
Receipts from other operating activities	40	3,830,663,373	3,923,587,752
Cash payments for other operating activities	41	(6,670,499,331)	(5,218,542,114)
Operating Profit before changes in Operating Assets & Liabilities		**22,013,430,834**	**21,617,456,631**
Increase/ (Decrease) in Operating Assets and Liabilities			
(Purchase)/sale of trading securities		(56,870,006,657)	(9,646,472,605)
Loans and advances to customers (other than banks)		(82,151,990,360)	(74,758,773,694)
Other assets		405,124,194	(5,406,888,151)
Deposits to/from other banks	42	10,412,855,669	(4,917,315,479)
Deposits from customers (other than banks)		148,418,191,882	139,521,986,311
Other liabilities account of customers		(6,370,900,737)	2,619,659,804
Other liabilities	43	5,950,140,172	2,346,082,589
Total Increase/(decrease) in Operating Assets and Liabilities		**19,793,414,163**	**49,758,278,775**
Net Cash from/(used in) Operating Activities		**41,806,844,997**	**71,375,735,406**
b Cash flows from Investing Activities			
Proceeds from sale of Govt and other securities		9,048,728,300	107,867,182,762
Investments in Govt. and other securities		(35,121,073,094)	(158,414,064,319)
Purchase of property, plant & equipment		(2,710,092,559)	(2,911,498,236)
Sale of property, plant & equipment		16,483,585	14,430,257
Net cash from/(used in) Investing Activities		**(28,765,953,768)**	**(53,443,949,536)**
c Cash flows from Financing Activities			
Receipts/(payment) from issue of subordinated bonds		2,800,000,000	1,500,000,000
Coupon/dividend paid on perpetual bonds		(500,000,000)	(501,369,861)
Payment for lease liability		(1,004,939,630)	(812,416,963)
Dividend paid		(1,403,899,562)	(1,247,674,717)
Net cash from/(used in) Financing Activities		**(108,839,192)**	**(1,061,461,541)**
d Net increase/(decrease) in Cash and Cash equivalents (a+b+c)		**12,932,052,037**	**16,870,324,329**
e Effects of exchange rate changes on cash and cash equivalents		**1,023,964**	**17,209,139**
f Cash and cash equivalents at beginning of the period		**57,200,723,477**	**40,313,190,009**
g Cash and cash equivalents at end of the period (d+e+f)	44	**70,133,799,478**	**57,200,723,477**
Net Operating Cash Flow Per Share (NOCFPS)	46(2)	**32.12**	***54.84**

*Restated

These financial statements should be read in conjunction with the annexed notes.

Mohammad Ali, Managing Director & CEO | Arif Ahmed Choudhury, Director | Dr. Shahjuzzaman Yaqub, Director | Monzurur Rahman, Chairman

Signed as per annexed report on even date

Place: Dhaka,
Date: 29 April 2026

Statement of Changes in Equity for the year ended 31 December 2025

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Proposed dividend	Total
Balance as at 1 January 2025	**11,568,309,950**	**11,568,310,000**	**26,426,960,176**	**3,042,365,670**	-	**52,605,945,796**
Changes in accounting policy	-	-	-	-	-	-
Restated balance	11,568,309,950	11,568,310,000	26,426,960,176	3,042,365,670	-	52,605,945,796
Surplus/(deficit) on account of revaluation of investments	-	-	-	8,160,478,748		8,160,478,748
Foreign currency translation gain/(loss)	-	-	-	1,023,964	-	1,023,964
Adjustment regarding Start-up Equity Investment Fund	-	-	-	(5,000,000)	-	(5,000,000)
Coupon/dividend payment on perpetual bond	-	-	(500,000,000)	-	-	(500,000,000)
Transfer to Start-up Equity Investment Fund	-	-	(107,955,638)	107,955,638	-	-
Net profit for the year	-	-	10,795,563,796	-	-	10,795,563,796
Transfer to statutory reserve	-	1,446,038,700	(1,446,038,700)	-	-	-
Dividends for 2024: Stock	1,446,038,740	-	(1,446,038,740)	-	-	-
Dividends for 2024: Cash		-	(1,446,038,743)	-	-	(1,446,038,743)
Balance as at 31 December 2025	**13,014,348,690**	**13,014,348,700**	**32,276,452,151**	**11,306,824,020**	**-**	**69,611,973,561**
Balance as at 31 December 2024	**11,568,309,950**	**11,568,310,000**	**26,426,960,176**	**3,042,365,670**	**-**	**52,605,945,796**

Mohammad Ali, Managing Director & CEO | Arif Ahmed Choudhury, Director | Dr. Shahjuzzaman Yaqub, Director | Monzurur Rahman, Chairman

Signed as per annexed report on even date

Place: Dhaka,
Date: 29 April 2026

Liquidity statement (assets and liabilities maturity analysis) as at 31 December 2025

Particulars	Up to 01 month	01- 03 months	03-12 months	01- 05 years	More then 5 years	Total
Assets						
Cash in hand	63,854,348,040	-	-	-	-	63,854,348,040
Balances with other banks and financial institutions	1,166,012,168	4,316,404,928	500,000,000	220,438,674	-	6,202,855,770
Money at call on short notice	37,686,667	-	-	-	-	37,686,667
Investments	7,226,771,171	7,702,100,000	11,761,300,000	107,185,728,060	166,557,477,265	300,433,376,496
Loans, advances and leases/investment	39,655,097,207	216,366,265,048	189,953,275,649	149,211,559,493	116,220,062,693	711,406,260,090
Fixed assets including premises, furniture & fixtures	-	49,734,193	-	7,914,425,674	141,384,290	8,105,544,157
Other assets	430,391,023	20,540,467,738	10,699,329,989	14,676,518,971	43,749,468,919	90,096,176,640
Non-banking assets	-	-	-	-	375,246	375,246
Total Assets	**112,370,306,276**	**248,974,971,907**	**212,913,905,638**	**279,208,670,872**	**326,668,768,413**	**1,180,136,623,106**
Liabilities						
Borrowings from other banks, financial institutions & agents	8,056,033,599	17,051,283,404	35,624,717,477	2,622,592,618	1,949,583,182	65,304,210,280
Subordinated bonds	-	-	2,900,000,000	5,600,000,000	9,000,000,000	17,500,000,000
Perpetual bonds	-	-	-	-	5,000,000,000	5,000,000,000
Deposits	66,709,572,353	139,234,132,424	147,754,352,642	233,057,677,655	308,439,204,048	895,194,939,122
Provision & other liabilities	1,415,131,500	3,848,945,715	11,836,458,813	108,725,417,266	1,699,546,849	127,525,500,143
Total Liabilities	**76,180,737,452**	**160,134,361,543**	**198,115,528,932**	**347,383,094,921**	**326,088,334,079**	**1,110,524,649,545**
Net Liquidity Gap	**36,189,568,824**	**88,840,610,364**	**14,798,376,706**	**(68,174,424,049)**	**580,434,334**	**69,611,973,561**

Mohammad Ali, Managing Director & CEO | Arif Ahmed Choudhury, Director | Dr. Shahjuzzaman Yaqub, Director | Monzurur Rahman, Chairman

Signed as per annexed report on even date

Place: Dhaka,
Date: 29 April 2026

Notes to the financial statements As at and for the year ended 31 December 2025

1. The Bank and its activities

1.1 Legal Status and nature of the entity

Pubali Bank PLC. (the "Bank") was incorporated in the year 1959 under the name and style of Eastern Mercantile Bank Limited under Companies Act 1913. After the country's independence in 1971, the Bank was Nationalised as per policy of the Government of Bangladesh under the Bangladesh Bank (Nationalisation) Order 1972 (PO No. 26 of 1972) and was renamed as Pubali Bank. Subsequently, the Bank was denationalised in the year 1983 and was again incorporated in the name of Pubali Bank Limited in that year. The government transferred the entire undertaking of Pubali Bank to Pubali Bank Limited, which took over the same as a going concern. By virtue of section 37(2)(C) of the Bangladesh Bank Order, 1972 (President Order No 127 of 1972) and the provisions of Section 11A(A) of the Companies Act, 1994, the name of 'Pubali Bank Limited' has been changed to 'Pubali Bank PLC.' in the list of Scheduled Banks from Monday 24 Ashwin 1430 on 09 October 2023.

1.2 Principal activities of the bank

The Bank engages in all types of commercial banking services as laid down in the Bank Company Act 1991 and directives circulated from Bangladesh Bank from time to time. It has 517 Branches, 274 Sub Branches throughout the country. It is listed in both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) as a publicly-traded company.

1.2.1 Islamic Banking Wing

Islamic Banking Wing of the Bank has been maintaining a separate set of books and records for its operation. It has 08 full fledges Branches, 22 Windows and 02 sub- branches throughout the country. All Assets & Liabilities and Income and Expenditure of this Wing are incorporated in account of Bank's Financial Statements. Financial Statements of Islamic Banking Wing are shown separately as per instruction of Bangladesh Bank BRPD Circular No. 15 dated: 09 November 2009. Basis of distribution of profit and fixation of final rate of return of Islamic Banking Operation for the year 2025 are enclosed in the Annexure- D.

1.2.2 Off-shore Banking Unit

Offshore Banking operations have undergone a long development transition in Bangladesh due to global and international business dynamics. To cope with the pace, Pubali Bank started its Offshore Banking operation in 2015 after obtaining the license of operating 02 (two) Offshore Banking Units in Dhaka and Chattogram in 2010.

Later on, as per requirement of Bangladesh Bank BRPD circular No. 02 dated February 25, 2019, Offshore Banking Division was established to control and supervise Offshore Banking operations of the Bank. It commenced its operation on 02.02.2020.

As per section 2 (4) of the Offshore Banking Act, 2024, "অফশোর ব্যাংকিং" অর্থ বহিঃউৎস এবং অনুমোদিত বিশেষায়িত অঞ্চলে পরিচালিত শতভাগ বিদেশি মালিকানাধীন প্রতিষ্ঠান এবং বাংলাদেশ ব্যাংক কর্তৃক অনুমোদিত উৎস হইতে বৈদেশিক মুদ্রায় প্রাপ্ত তহবিল দ্বারা এই আইনে বর্ণিত শর্তাধীনে বাংলাদেশ ব্যাংক কর্তৃক, সময় সময়, জারিকৃত নির্দেশনা অনুযায়ী অনিবাসী বা, ক্ষেত্রমত, বাংলাদেশে নিবাসী ব্যক্তির সহিত পরিচালিত ব্যাংকিং কার্যক্রম।

Offshore Banking unit refers to a specific business unit in the form of district branch, booth or desk of a branch of Pubali bank PLC. (Bank) that is duly approved by Bangladesh Bank (BB) to carry out the offshore banking operations in Foreign Currency. Separate Financial Statements of the OBUs are shown in Annexure-H.

1.3 Capital structure of the Bank

The authorized share capital of the Bank is Taka 20,000,000,000 divided into 2,000,000,000 ordinary shares of Taka 10 each which was increased from Taka 10,000,000,000 divided into 1,000,000,000 ordinary shares of Taka 10 each. The face value of each share has also been changed to Taka 10 each from Taka 100 vide special resolution passed in the extra ordinary general meeting held on 6 May 2010 and 15 July 2010 respectively. Details of share capital are given in note no. 15.

2.1.5 Use of estimates and judgments

In preparing these consolidated financial statements in conformity with International Financial Reporting Standards (IFRS) management has required to make judgments, estimates and assumptions that a¬ct the application of bank's accounting policies and the reported amounts of assets liabilities, income and expenses. Actual results may di¬ffer from these estimates.

The most critical estimates and judgments are applied to the following:

- Provision for loan and advances/investments
- Employee benefit
- Provision for taxation
- Deferred tax assets/liabilities
- Useful lives of depreciable assets regard to noncurrent assets
- Right of use of assets (RoU) as per IFRS 16
- Lease liabilities
- Fair value determination of unquoted investments/ shares

However, underlying assumptions on estimates are reviewed on a going concern basis and revisions thereon are recognized in the period in which the estimates are revised. It is also required to disclose the contingent assets and liabilities at the date of the financial statements in accordance with the guidelines as prescribed by IAS 37: "Provisions, Contingent Liabilities and Contingent Assets".

2.1.7 Basis of consolidation

A separate set of records for consolidating the Balance Sheet and Profit and Loss Statement of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements include the financial statements of Pubali Bank PLC. and its subsidiary, i.e. Pubali Bank Securities Limited prepared at the end of the financial year. The consolidated financial statements have been prepared in accordance with International Accounting Standards (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)-10, "Consolidated Financial Statements". The consolidated Financial Statements are prepared for the same year ended on 31 December 2025.

Subsidiary of the Bank

A subsidiary company is one in which the parent company, Pubali Bank PLC owns majority of its shares. As an owner of the subsidiary, the Bank controls the activities of the subsidiary. Pubali Bank PLC has a subsidiary company as detailed below:

Name of Subsidiary	Ownership	Date of Commercial Operation	Country of Operation	Status	Regulator	Year closing
Pubali Bank Securities Limited	99.99%	01 February 2011	Bangladesh	Majority owned	BSEC	31 December

Transactions eliminated on consolidation

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

2.2.10 Lease assets

Implementation of IFRS 16 and its relevant assumptions and disclosure

IFRS 16: Leases has come into force on 1 January 2019, as adopted by the Financial Reporting Council (FRC). As Bangladesh Bank (BB) has no other alternative regulation or guidance regarding the same, Pubali Bank applied IFRS 16 its financial statements where the Bank measured the lease liability at the present value of the remaining lease payments, discounted it using the bank's incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of initial application on a lease by lease basis.

Right-of-use assets (ROU)

The Bank recognizes right-of-use assets at the date of initial application of IFRS 16. The ROU asset is initially measured at cost at the amount of the lease liability plus any initial direct costs incurred by the lessee and depreciated using the straight line methods from the commencement date (from the beginning of 2019) to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The ROU assets are presented under fixed assets (note 8).

Lease Liability

At the commencement date of lease, the bank recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

The impact of the new standard on lessees' financial statements are:

- An increase in recognized assets and liabilities;
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease;
- A shift in lease expense classification from rental expenses to interest expense and depreciation

2.6 Number of employees

The number of employees employed in the Bank as on 31 December 2025 was 10,819 of which 9,128 were male and 1,691 were female. The number of employees per branch was 12.10 (517 branches+274 Sub-branches+22 IBW) excluding 1,676 employees in the Head Office, Regional Offices and Principal Offices of the Bank.

2.8 Accounting for Provisions, Contingent Liabilities and Contingent Assets

The Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

No provision is recognized for-

a. Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

b. Any present obligation that arises from past events but is not recognized because-

* It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

* A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as contingent liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in the extremely rare circumstances where no reliable estimate can be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of income that may never be realized. However due to regulations of Bangladesh Bank (Central Bank of Bangladesh) and Bank Company Act 1991 as amended, all items of such contingent assets/liabilities are shown as Off-Balance Sheet items under Balance Sheet of the Bank as a separate section.

2.25 Reporting period

These financial statements cover one calendar year from 01 January 2025 to 31 December 2025.

2.27 Events after reporting period

As per IAS-10 "Events after the Reporting Period" events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of event can be identified:

(a) Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period; and

(b) Non adjusting events after the reporting period are those that are indicative of conditions that arose after the reporting period.

Right-of-use assets (ROU)

Notes to the financial statements for the year ended 31 December 2025

	2025 Taka	2024 Taka
3 Cash		
Cash In hand (Including foreign currencies)		
In local currency	13,963,905,885	14,555,634,642
In foreign currencies	68,201,448	63,662,409
	14,032,107,333	14,619,297,051
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currencies)		
Bangladesh Bank (Annexure-E)		
In local currency	43,394,597,845	25,626,414,685
In foreign currencies	1,332,183,054	1,640,227,768
	44,726,780,899	27,266,642,453
Sonali Bank as agent of Bangladesh Bank		
In Local currency	5,095,459,808	4,930,521,520
	49,822,240,707	32,197,163,973
	63,854,348,040	**46,816,461,024**

3.1 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio and Statutory Liquidity Ratio have been calculated and maintained in accordance with the section 33 of Bank Companies Act 1991, MPD circular numbers 1 dated 03 April 2018, DOS circular no. 01 dated 19 January 2014 and MPD circular no. 03 dated 09 April 2020 respectively.
The Cash Reserve Ratio (CRR) required on the Bank's time and demand liabilities at the rate of DBO 4.00% and Islamic 4.00% has been calculated and maintained with Bangladesh Bank through the current account and 13% (DBO & OBO) & 5.50% (Islamic) Statutory Liquidity Ratio (SLR) on the same liabilities has also been maintained in the form of Treasury Bills and Bonds and other Eligible Securities. Both the Reserves maintained by the Bank are in excess of the statutory requirements as shown below:

	2025 Taka	2024 Taka
3.1.1 Cash Reserve Ratio (CRR)		
Required Reserve	34,946,853,000	28,192,672,000
Actual Reserve maintained	43,628,280,070	29,277,838,572
Surplus/(deficit)	**8,681,427,070**	**1,085,166,572**
3.1.2 Statutory Liquidity Ratio (SLR)		
Required Reserve (13%)	113,155,210,000	93,615,920,000
Actual Reserve maintained	308,545,372,104	209,427,412,300
Surplus/(deficit)	**195,390,162,104**	**115,811,492,300**
Held for Statutory Liquidity Ratio (SLR)		
Cash in Hand	14,032,107,333	14,619,297,051
Balance with agent Bank (Sonali Bank PLC.)	2,363,225,991	2,409,084,300
Excess Cash Reserve	8,681,427,070	1,085,166,568
Government Securities (HTM)	122,245,440,309	101,650,385,532
Government Securities (HFT)	156,784,023,275	87,581,351,723
Other Eligible Securities	4,439,148,126	2,082,127,126
	308,545,372,104	**209,427,412,300**
3.1.3 Total required amount of CRR and SLR		
Total required reserve	148,102,063,000	121,808,592,000
Total actual reserve maintained	343,492,225,104	237,620,084,304
Total Surplus	**195,390,162,104**	**115,811,492,304**
3(a) Consolidated Cash		
Cash In hand (Including foreign currencies)		
Pubali Bank PLC.	14,032,107,333	14,619,297,051
Pubali Bank Securities Limited	-	-
	14,032,107,333	**14,619,297,051**
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		
Pubali Bank PLC.	49,822,240,707	32,197,163,973
Pubali Bank Securities Limited	-	-
	49,822,240,707	**32,197,163,973**
	63,854,348,040	**46,816,461,024**
4 Balance with other banks and financial institutions		
In Bangladesh (Note 4.1)	5,061,792,477	7,378,215,602
Outside Bangladesh (Note 4.2)	1,141,063,293	1,943,376,483
	6,202,855,770	**9,321,592,085**
4(a) Consolidated Balance with other banks and financial institutions		
In Bangladesh		
Pubali Bank PLC.	5,061,792,477	7,378,215,602
Pubali Bank Securities Limited	481,319,870	593,126,585
	5,543,112,347	**7,971,342,187**
Less: Inter Company Transactions	354,098,145	353,066,846
	5,189,014,202	**7,618,275,341**
Outside Bangladesh		
Pubali Bank PLC.	1,141,063,293	1,943,376,483
Pubali Bank Securities Limited	-	-
	1,141,063,293	**1,943,376,483**
	6,330,077,495	**9,561,651,824**
5 Money at call on short notice		
Banking company (note- 5.1)	11,286,667	1,011,286,667
Non-banking Financial Institution (note-5.2)	26,400,000	26,400,000
	37,686,667	**1,037,686,667**
5.1 Banking company		
Dutch Bangla Bank PLC.	-	1,000,000,000
ICB Islamic Bank PLC.	11,286,667	11,286,667
	11,286,667	**1,011,286,667**
5.2 Non-banking Financial Institution		
GSP Finance Co. (BD) Ltd.	26,400,000	26,400,000
IPDC Finance Limited	-	-
	26,400,000	**26,400,000**
6 Investments		
Government investments		
Securities		
Government/ Bangladesh Bank bills - at book value (note 6.1)	10,522,744,931	26,956,971,142
Government treasury bonds (Note 6.2)	271,996,217,653	163,407,244,115
National prize bonds	38,905,001	24,983,701
Total investment in government securities and bonds	**282,557,871,585**	**190,389,198,958**
Other investments:		
Shares (Note 6.3)	8,395,239,941	8,538,566,059
Debentures (Note 6.4)	294,060	294,060
Prime Bank PLC. Bond	-	100,000,000
Dhaka Bank PLC. Bond	-	30,000,000
Southeast Bank PLC. Bond-3	-	30,000,000
The City Bank PLC. Bond -3	-	100,000,000
Dutch- Bangla Bank PLC. Bond -2	-	100,000,000
One Bank PLC. Bond-3	52,500,000	157,500,000
Eastern Bank PLC. Bond	200,000,000	400,000,000
Bank Asia PLC. Bond -3	100,000,000	200,000,000
Dutch- Bangla Bank PLC. Bond-3	200,000,000	300,000,000
Trust Bank PLC. Bond	200,000,000	300,000,000
The City Bank perpetual Bond	799,000,000	799,000,000
United Commercial Bank PLC. Perpetual Bond	500,000,000	500,000,000
PRAN AGRO Limited Green Bond	60,000,000	120,000,000
NCC Bank Perpetual Bond	650,000,000	650,000,000
Islami Bank Bangladesh PLC. Perpetual Bond	100,000,000	100,000,000
Mercantile Bank PLC. Perpetual Bond	1,000,000,000	1,000,000,000
Mutual Trust Bank PLC. Bond-3	2,000,000,000	2,500,000,000
United Commercial Bank PLC. Bond-2	800,000,000	1,000,000,000
Mercantile Bank PLC. Perpetual Bond-2	499,910,000	499,910,000
Dhaka Bank PLC. Perpetual Bond	157,955,000	157,955,000
Banga Building Material PLC. 1st Shukuk Bond	76,000,000	100,000,000
Dhaka Bank PLC. Bond	1,000,000,000	1,000,000,000
Dutch- Bangla Bank PLC. Bond-5	1,000,000,000	-
Al-Arafah Islami Bank PLC. Bond	80,000,000	120,000,000
Bridge financing advances (Note 6.5)	4,605,910	4,605,910
	17,875,504,911	**18,807,831,029**
	300,433,376,496	**209,197,029,987**
6.1 Government/ Bangladesh Bank bills		
91 days treasury bills	491,285,713	19,055,093,257
182 days treasury bills	1,989,216,907	4,937,348
364 days treasury bills	8,042,242,311	7,896,940,537
	10,522,744,931	**26,956,971,142**
6.2 Government treasury bonds		
20 years treasury bond	57,489,329,407	43,532,975,585
15 years treasury bond	43,821,820,775	25,905,026,266
10 years treasury bond	83,985,660,439	46,152,471,189
09 years BGSPB	7,904,000	7,904,000
05 years treasury bond plus Sukuk Bond	64,689,492,843	38,209,334,349
02 years treasury bond	17,127,576,189	7,738,358,726
	267,121,783,653	**161,546,070,115**
05 years Shukuk Bond - Islamic	2,754,434,000

PUBALI BANK PLC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 Taka	2024 Taka
7.3 Loans and advances/investments including bills purchased and discounted analysed in following broad categories		
In Bangladesh		
Loans	427,691,355,890	369,726,564,757
Cash credits	107,105,638,214	95,455,460,697
Overdrafts	136,460,760,991	132,077,368,370
	671,257,755,095	**597,259,393,824**
Outside Bangladesh	40,148,504,995	31,994,875,906
	711,406,260,090	**629,254,269,730**
7.10 Classification of loans and advances/investments including bills purchased and discounted		
Unclassified:		
Standard	658,328,578,203	591,981,770,974
Special mention account (SMA)	37,434,087,975	9,864,738,842
	695,762,666,178	601,846,509,816
Classified:		
Substandard (SS)	923,258,411	3,716,510,492
Doubtful (DF)	840,134,378	5,972,448,106
Bad or loss (BL)	13,880,201,123	17,718,801,316
	15,643,593,912	27,407,759,914
	711,406,260,090	**629,254,269,730**

7.11 Particulars of required provision for loans and advances/investments

Status of Classification	Base for Provision	Rate of Provision (%)		
General provision - Unclassified				
Standard	658,328,578,203	0.5% to 1%	6,118,550,668	5,319,833,172
Special mention account (SMA)	37,434,087,975	0.5% to 5%	1,764,925,106	84,935,539
Provision kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.			7,883,475,774	5,404,768,711
General provision kept for policy support by Banglasesh Bank and to mitigate future risk			2,058,197,444	1,679,968,098
General provision kept as per BRPD 07/2025			2,900,324,340	2,302,833,038
			6,536,905,423	-
			19,378,902,981	**9,387,569,847**
Specific provision - Classified				
Substandard	381,202,000	20%	82,985,240	669,353,709
Doubtful	911,852,218	50%	446,757,513	3,190,667,523
Bad/loss	13,426,587,630	100%	13,748,266,324	17,171,664,461
			14,278,009,077	**21,031,685,693**
Total required provision			33,656,912,058	30,419,255,540
Provision maintained (note 14.1)			33,657,300,000	30,420,461,582
Excess provision			**387,942**	**1,206,042**

7(a) Consolidated loans, advances/investments		
Loans, cash credits, overdrafts, etc.		
Pubali Bank PLC.	663,150,975,106	589,539,567,282
Pubali Bank Securities Limited	557,971,624	653,954,910
	663,708,946,730	**590,193,522,192**
Bills purchased and discounted		
Pubali Bank PLC.	48,255,284,984	39,714,702,448
Pubali Bank Securities Limited	-	-
	48,255,284,984	**39,714,702,448**
	711,964,231,714	**629,908,224,640**
8 Fixed Assets including premises, furniture & Fixtures		
Tangible Assets		
Land	18,457,666	18,457,666
Lease land	12,844,906	12,844,906
Building	135,604,470	135,604,470
Vehicles	506,281,200	424,717,042
Machinery and equipment	2,497,423,956	1,967,643,332
Computer & computer accessories	5,058,752,351	3,747,166,708
Furniture and fixtures	1,997,618,064	1,701,110,023
Capital work-in progress*	49,734,193	196,249,500
Total tangible assets	**10,276,716,806**	**8,203,793,647**
Accumulated depreciation	(5,425,145,191)	(4,345,460,143)
Net book value of Tangible assets	**4,851,571,615**	**3,858,333,504**
Intangible Assets		
Computer Software	**1,477,372,126**	**1,274,467,853**
Accumulated Amortization	(954,323,064)	(709,754,283)
Net book value of Intangible assets	**523,049,062**	**564,713,570**
	5,374,620,677	**4,423,047,074**
Lease assets		
Right of use (ROU) assets as per IFRS-16	**6,097,744,206**	**5,181,743,882**
Accumulated depreciation	(3,366,820,726)	(2,766,443,638)
Net book value of Lease assets	**2,730,923,480**	**2,415,300,244**
Net book value of total fixed assets at the end of the year	**8,105,544,157**	**6,838,347,318**

Capital Work-in Progress*

"Initial payment made for automation or upgradation of bank's different hardware and software is recognised as capital-work-in-progress as per IAS 16, until the development work is completed and/or the assets is ready for intended use. These assets are stated at cost and depreciation of these assets will be charged from the date of intended use."

Further details of above assets are shown in Annexure A .

8(a) Consolidated fixed assets including premises, furniture & fixtures		
Cost		
Pubali Bank PLC.	17,851,833,138	14,660,005,382
Pubali Bank Securities Limited	24,812,144	17,850,111
	17,876,645,282	**14,677,855,493**
Less: Accumulated Depreciation		
Pubali Bank PLC.	(9,746,288,981)	(7,821,658,064)
Pubali Bank Securities Limited	(12,723,017)	(10,173,062)
	(9,759,011,998)	**(7,831,831,126)**
	8,117,633,284	**6,846,024,367**
9 Other Assets		
Accrued income on investments	7,470,681,737	4,717,841,228
Accrued income on loans & advances	345,261,085	452,579,672
Investment in SWIFT AC	11,298,407	11,298,407
Advance security deposit, advance rent and prepaid expenses	2,727,160,417	1,052,387,356
Investment in Subsidiary Company (note 9.7)	6,599,998,700	6,599,998,700
Stock dealing account	127,236,712	240,074,876
Stationery and stamps	219,914,237	139,821,366
Drafts payable	15,485,736	15,487,156
Remittance disbursement to Bikash and Nagad	67,608,670	41,134,240
Sanchaypatra	111,232	332,330
Deferred tax assets (note 14.7.1)	5,348,101,101	6,553,426,392
Suspense account (note 9.1)	194,730,442	150,036,461
Protested bills	217,728,335	217,737,173
Items in transit (note 9.2)	12,724,524,916	8,866,597,515
Advance against income tax (note 9.3)	53,224,994,851	44,106,610,000
Pubali Bank adjustment	-	5,947,576,784
Clearing house adjustment	34,436	289,714
Net fair value of plan assets (note 14.5)	1,387,473,449	25,047,532
Others (note 9.4)	3,583,604	3,583,443
	90,685,928,067	**79,141,860,345**
Less: Advance rent (for implementing IFRS 16 Leases, advance rent has been considered separately.)	589,751,427	404,466,284
	90,096,176,640	**78,737,394,061**

9.6 Particulars of provision for other assets

Status of Classification	Base for provision	Rate of Provision (%)		
Doubtful (DF)	8,814,000	50	4,407,000	3,654,000
Bad or Loss (BL) (note 9.6.1)	279,949,907	100	279,949,907	265,757,772
Required provision			284,356,907	269,411,772
Provision maintained (note 14)			284,361,083	315,869,920
Excess provision			**4,176**	**46,458,148**

9.6.1 Bad or Loss (BL)		
Income accrued on investments	18,037,000	11,537,000
Suspense general	8,389,000	927,000
Suspense law	1,199,000	1,135,000
Protested bills	217,728,335	217,737,173
Un-reconciled General Account debit entries (note-14.13)	230,000	230,000
Sanchaypatra	111,232	-
Interest accrued on blocked account (COVID-19)	14,840,000	14,775,000
Advance security deposit	346,000	346,000
Drafts payable	15,485,736	15,487,156
Others (note 9.4)	3,583,604	3,583,443
	279,949,907	**265,757,772**

9.7 Investment in Subsidiary Company

Pubali Bank PLC. invested Tk. 659.99 crore in its subsidiary company named 'Pubali Bank Securities Limited' as per approval of competent authority. The subsidiary company commenced its operation on 01 February 2011. The total paid -up capital of the subsidiary company is Tk. 6,600,000,000 which is divided into 66,000,000 ordinery shares at Tk. 100 each and tha Bank holds 99.99% of its paid-up-capital.

9(a) Consolidated Other Assets		
Pubali Bank PLC.	90,096,176,640	78,737,394,061
Pubali Bank Securities Limited	406,743,801	300,406,561
	90,502,920,441	**79,037,800,622**
Less: Inter company Transactions	(127,223,025)	(240,061,039)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	(6,727,221,725)	**(6,840,059,739)**
	83,775,698,716	**72,197,740,883**
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (note 11.1)	25,321,973,230	23,053,039,235
Outside Bangladesh (note 11.2)	39,982,237,050	31,838,315,376
	65,304,210,280	**54,891,354,611**
11.1 In Bangladesh		
Borrowing from Bangladesh Bank	21,469,668,130	19,453,039,235
	21,469,668,130	19,453,039,235
Term borrowing from other banks		
Jamuna Bank PLC.	2,507,082,700	2,880,000,000
Trust Bank PLC.	611,450,000	-
Mercantile Bank PLC.	-	600,000,000
Islamic Bank Bangladesh	-	120,000,000
United Commercial Bank PLC.	733,772,400	-
	3,852,305,100	3,600,000,000
	25,321,973,230	**23,053,039,235**
11.2 Outside Bangladesh		
In demand deposit accounts (non- interest bearing)	-	-
Placement/ Borrowing from outside Bangladesh	39,982,237,050	31,838,315,376
	39,982,237,050	**31,838,315,376**
12 Subordinated bonds		
Agrani Bank PLC.	1,000,000,000	1,800,000,000
Janata Bank PLC.	200,000,000	300,000,000
Rupali Bank PLC.	400,000,000	600,000,000
Sonali Bank PLC.	200,000,000	400,000,000
Uttara Bank PLC.	2,200,000,000	300,000,000
Premier Bank PLC.	960,000,000	1,200,000,000
NRB Commercial Bank PLC.	640,000,000	800,000,000
Trust Bank PLC.	2,050,000,000	2,350,000,000
BRAC Bank PLC.	1,150,000,000	1,150,000,000
Southeast Bank PLC.	250,000,000	-
Other than Banks and NBFI	8,450,000,000	5,800,000,000
	17,500,000,000	**14,700,000,000**
12.1 Perpetual bonds		
Trust Bank PLC.	1,000,000,000	1,000,000,000
AB Bank PLC.	1,000,000,000	1,000,000,000
One Bank PLC.	350,000,000	350,000,000
Bank Asia PLC.	1,000,000,000	1,000,000,000
Jamuna Bank PLC.	450,000,000	450,000,000
Community Bank Bangladesh PLC.	200,000,000	200,000,000
Southest Bank PLC.	500,000,000	500,000,000
Initial Public Offering	500,000,000	500,000,000
	5,000,000,000	**5,000,000,000**
13 Deposits and other accounts		
Inter-bank deposits	10,654,635,000	6,400,320,000
Customer deposits	884,540,304,122	738,831,446,457
	895,194,939,122	**745,231,766,457**
13.1 Details of deposits and other accounts		
Current/Al-wadeeah deposits and other accounts :		
Current account /Al-wadih current account	84,537,263,361	81,774,428,528
Cash credit A/C. (Cr. Balance)	827,910,200	765,002,931
Overdraft earnest money (Cr. Balance)	7,800	20,451
Pubali Prochesta (Cr. Balance)	748,190	1,610,009
Credit card A/C	7,494,797	6,071,740
Call deposits	14,283,096	14,339,471
Foreign currency deposits	9,293,766,674	7,613,706,944
Un- claimed drafts payable	3,564	3,564
Un- claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	21,541,077	22,505,844
	94,703,037,673	90,197,708,396
Bills payable (note 13.1.1)	29,343,526,729	22,383,037,177
Savings Bank Accounts/Mudaraba saving account	174,184,133,216	145,711,749,034
Term deposits/Mudaraba fixed deposits :		
Fixed Deposits from customers	380,267,284,230	298,540,286,116
Special Notice Deposits	65,958,727,172	63,053,141,873
Deposit Pension Scheme	61,595,095	39,407,011
Interest Payable on Term Deposit	10,752,606,812	9,207,626,029
Pubali Pension Scheme	45,526,909,638	44,413,679,456
Pubali Sanchay Prakalpa	3,897,635,078	4,104,401,252
Dwigun Sanchay Prokalpa	15,240,318,923	21,679,566,939
Target Based Small Deposit (Pubali shopnopuron)	28,996,557,683	9,458,120,258
Monthly Profit Based Fixed Deposit	2,934,841,760	3,515,666,060
Monthly Profit Based Small Deposit (Pubali shadhin sonchoy)	7,916,894,823	6,044,938,958
Senior Citizen Pubali Deposit Scheme	13,869,245,111	6,087,348,828
Shikhya Sanchay Prokalpa	219,152,005	208,338,477
Peoples Pubali Pension Scheme	218,942,595	121,586,536
	575,860,710,925	466,474,107,793
Other deposits	21,103,530,579	20,465,164,057
	895,194,939,122	**745,231,766,457**
13 (a) Consolidated Deposits and other accounts		
Pubali Bank PLC.	895,194,939,122	745,231,766,457
Pubali Bank Securities Limited	-	-
	895,194,939,122	**745,231,766,457**
Inter Company Transactions	(354,098,145)	(353,066,846)
	894,840,840,977	**744,878,699,611**
14 Other Liabilities		
Accumulated provision for loans and advances/investments (note 14.1.1.1)	13,697,115,875	20,346,623,268
Accumulated provision for consumers loan (note 14.1.1.2)	509,766,501	613,935,724
Accumulated provision for demand loan pubali star (note 14.1.1.3)	71,126,701	71,126,701
	14,278,009,077	21,031,685,693
Provision for unclassified loans and advances/investments (note 14.1.2)	19,379,290,923	9,388,775,889
Special General Provision COVID-19 (note 14.1.3)	-	-
Provision against off-balance sheet exposure (note 14.2)	3,256,050,000	3,099,950,000
Accumulated interest suspense (note 14.4)	16,341,589,199	10,391,449,028
Provision for doubtful investment (note 14.3)	753,560,000	745,500,000
Additional profit payable A/C for Islamic banking	4,919,038	5,225,779
Provision for I.B. bad debt offsetting	40,123,756	40,123,756
Compensation realised account	12,727,308	70,924,772
Compensation realisable account	32,914,455	31,993,897
Interest suspense on underwriting advances	217,041,038	217,041,038
CLS interest A/C	4,520,565	5,340,477
Unclaimed amount in ATM	140,018	54,955
Consumers deposits	258,801,081	235,063,218
Unclaimed dividend (note 14.14)	327,655,329	285,516,148
Provision for current tax (note 14.6)	58,415,260,643	50,955,315,125
Deferred Tax Liabilities (note 14.7.2)	520,302,543	9,392,825
Valuation adjustment	3,848,945,715	3,305,356,731
Exchange adjustment account (note 14.8)	28,666,878	28,666,878
Agri credit guarantee backing reserve (note 14.9)	70,261,300	70,261,300
Pakistan account (note 14.10)	8,393,039	8,393,039
Pension fund (note 14.11)	1,461,321	1,570,884
L/C cover account in Bangladesh	1,583,640	1,583,640
Pubali Bank Adjustment	33,603,537	-
PBL Islamic Banking CSR fund	20,974,885	54,369,477
Card transaction fee (inter bank)	6,264,596	10,114,851
Foreign currency FCC account	17,363,819	17,363,819
Interest suspense account against 70% agri loan	192,382	192,381
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Payable to other Banks and Financial Institution	654,297,236	590,046,199
Unearned interest income on IBW	1,701,814,986	1,467,237,747
Interest payable on subordinated bond	110,223,465	128,300,000
Bangladesh Bank incentive	10,684,693	23,518,747
CSR fund for COVID-19	179,124,172	24,466,667
Lease liabilities as per IFRS-16 (note 14.15)	2,235,299,313	2,104,961,220
Non resident blocked account of UBI	34,487	34,487
Late vault -cash received	1,415,131,500	1,588,350,400
ICT asset insurance reserve	33,564,067	29,782,892
	109,945,803,730	84,939,261,069
Provision for expenses: (i) (i) Auditors' fees	3,450,000	1,828,750
(ii) Bonuses	2,870,000,000	1,859,284,470
(iii) Others	136,576,253	618,859,352
	3,010,026,253	2,479,972,572
Provision for fixed assets	7,300,000	7,300,000
Provision for other assets:		
Suspense account (note 14.12)	283,681,096	305,189,933
Provision for un-reconciled general account debit entries (note 14.13.1)	679,987	10,679,987
	284,361,083	315,869,920
	127,525,500,143	**108,774,089,254**

14.1 Accumulated provision for loans and advances/investments

14.1.1 Specific provision on classified loans and advances/investments		
Provision held at the beginning of the year	20,346,623,268	14,484,017,559
Fully provided debts written off during the year excluding interest suspense	(5,658,917,880)	(1,969,748,459)
Fully provided waived during the year	(26,272,524)	(60,219,979)
Recoveries of amounts previously written off	444,195,189	329,100,548
Provision transferred to/ (from) general provision during the year	(1,722,212,178)	220,000,000
Specific provision made during the year	313,700,000	7,343,473,599
14.1.1.1 Provision for loans and advances/investments	**13,697,115,875**	**20,346,623,268**
Provision for consumers loan held at the beginning of the year	613,935,724	913,233,080
Fully provided debts written off and waived during the year	(147,925,044)	(320,101,040)
Recoveries of amounts previously written off	43,755,821	20,803,684
14.1.1.2 Provision for consumers loan held at the end of the year	**509,766,501**	**613,935,724**
14.1.1.3 Accumulated provision for demand loan pubali star	**71,126,701**	**71,126,701**
Total specific provision held at the end of the year	**14,278,009,077**	**21,031,685,693**
14.1.2 General provision for unclassified loans and advances/investments		
Provision held at the beginning of the year	9,388,775,889	7,775,918,548
Provision made during the year	8,223,302,856	902,518,401
Provision transferred from/(to) specific provision during the year	1,722,212,178	(220,000,000)
Provision transferred from COVID 19 during the year	-	930,338,940
Provision transferred from other assets during the year	45,000,000	-
General provision held at the end of the year	**19,379,290,923**	**9,388,775,889**
14.1.3 Special General Provision COVID-19		
Provision held at the beginning of the year	-	930,338,940
Provision transferred to General provision as per BRPD circular letter no. 58/2024 dated 13/12/2024	-	(930,338,940)
	-	-
Total General provision held at the end of the year	**19,379,290,923**	**9,388,775,889**
Total provision on loans and advances/investments	**33,657,300,000**	**30,420,461,582**
14.6 Provision for current tax		
Balance at the beginning of the year	50,955,315,125	43,785,753,066
Provision made for previous years	-	-
Provision made for current year	7,459,945,518	7,169,562,059
	7,459,945,518	**7,169,562,059**
Settlement of previous years tax liability	-	-
Balance at the end of the year	**58,415,260,643**	**50,955,315,125**

The status of corporate income tax of the Bank has been shown in Annexure B.

	2025 Taka	2024 Taka
14.6 (a) Consolidated provision for current tax		
Pubali Bank PLC.	7,459,945,518	7,169,562,059
Pubali Bank Securities Limited	113,215,386	118,395,279
	7,573,160,904	**7,287,957,338**
14.7 Provision for deferred tax		
14.7.1 Deferred tax assets		
Balance at the beginning of the year	6,553,426,392	4,863,515,458
Provision made during the year for loan loss (note 14.7.1.1)	(1,270,691,353)	1,699,878,959
Deferred tax on fixed assets (note 14.7.2.1)	65,366,062	(9,968,025)
Provision held at the end of the year	**5,348,101,101**	**6,553,426,392**
14.7.2 Deferred tax liabilities		
Balance at the beginning of the year	9,392,825	8,584,506
Adjustment due to adption of cost model under IAS 16	-	-
Deferred tax liabilities for defined benefit plan (note 14.7.3)	510,909,718	808,319
Provision held at the end of the year	**520,302,543**	**9,392,825**

Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular no. 11 dated 12 December 2011. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the year 2025.

14.7.2.1 Deferred Tax on Fixed Assets		
Carrying amount	5,324,886,484	4,226,797,574
Tax Base	5,838,223,094	4,565,824,687
Deductible/(taxable) temporary difference	513,336,610	339,027,113
Tax Rate	37.50%	37.50%
Closing Deferred tax assets/(liabilities)	192,501,229	127,135,167
Opening Deferred tax assets/(liabilities)	127,135,167	137,103,192
Deferred tax (expense)/income	**65,366,062**	**(9,968,025)**
14.7.2.2 Deferred tax (expense)/Income (net)		
Deferred tax (expense)/income arise for charging specific provision (note 14.7.1.1)	(1,270,691,353)	1,699,878,959
Deferred tax (expense)/income arise in WDV of fixed assets (note 14.7.2.1)	65,366,062	(9,968,025)
Deferred tax (expense)/income arise in defined benefit plan (note 14.7.3)	(510,909,718)	(808,319)
	(1,716,235,009)	1,689,102,615
14.7.2.3 Tax Provision made during the Year		
Current tax	7,459,945,518	7,169,562,059
Deferred tax	1,716,235,009	(1,689,102,615)
	9,176,180,527	5,480,459,444
14.7.3 Deferred Tax on Defined benefit plan (gratuity)		
Fair value of plan assets	8,581,153,111	6,670,479,090
Defined benefit obligation	7,193,679,662	6,645,431,558
Deductible/(taxable) temporary difference	1,387,473,449	25,047,532
Tax base	-	-
	(1,387,473,449)	(25,047,532)
Tax rate	37.50%	37.50%
Closing deferred tax assets/(liabilities)	(520,302,543)	(9,392,825)
Opening deferred tax assets/(liabilities)	(9,392,825)	(8,584,506)
Deferred tax (expense)/income	**(510,909,718)**	**(808,319)**
14.15 Lease liabilities under IFRS-16 :		
Balance at the beginning of the year	2,104,961,220	1,661,053,186
Add: Additiion during the year	961,913,465	988,565,645
Add: Interest charge during the year	219,277,399	267,759,352
Less: Payment made during the year	(1,004,939,630)	(812,416,963)
Less: Adjustment during the year	(45,913,141)	-
Balance at the end of the year	**2,235,299,313**	**2,104,961,220**
14(a) Consolidated other liabilities		
Pubali Bank PLC.	127,525,500,143	108,774,089,254
Pubali Bank Securities Limited	2,838,846,007	2,676,661,334
Inter company payables	(127,221,725)	(240,059,739)
	130,237,124,425	111,210,690,849

15.3 Paid up capital as per shareholders category

Particular	2025 No. of share	2025 Percentage (%)	2025 Amount	2024 Amount
Directors	367,010,305	28.20%	3,670,103,050	3,642,408,690
Co-operative societies	11,090,791	0.85%	110,907,910	99,715,050
Banks and financial institutions	4,212,140	0.33%	42,121,400	105,664,910
Government	3,141	0.0002%	31,410	27,920
Other institutions	349,044,481	26.82%	3,490,444,810	3,185,920,720
Non resident Bangladeshi	3,691,440	0.28%	36,914,400	29,909,250
General public	566,382,571	43.52%	5,663,825,710	4,504,663,410
	1,301,434,869	**100.00%**	**13,014,348,690**	**11,568,309,950**

15.4 Range wise shareholdings

Range wise shareholdings	2025 Number of shareholders	2025 Percentage of holding of shares (%)	2024 Number of Shares	2024 Number of Shares
Up to 500 shares	16,217	0.15%	2,029,699	2,259,477
501 to 5,000 shares	9,862	1.33%	17,335,247	16,646,278
5,001 to 10,000 shares	1,360	0.71%	9,203,756	7,702,059
10,001 to 20,000 shares	536	0.60%	7,798,753	6,992,050
20,001 to 30,000 shares	200	0.38%	4,927,314	4,589,983
30,001 to 40,000 shares	182	0.51%	5,691,649	5,718,589
40,001 to 50,000 shares	60	0.21%	2,697,245	2,790,387
50,001 to 100,000 shares	165	0.93%	12,073,369	9,821,838
100,001 and above	382	95.18%	1,238,677,837	1,100,310,334
	28,964	**100.00%**	**1,301,434,869**	**1,156,830,995**

15.6 Capital to Risk Weighted Assets Ratio (Solo):

In terms of section 13 (2) of the Bank Company Act, 1991 and Bangladesh Bank BRPD circulars nos. 14,09,20,10,12,24,31,35,08,16,18 and 05 dated December 30, 2007, December 31, 2008, December 29, 2009, March 10, 2010, March 29, 2010, August 03, 2010, October 25, 2010, December 29, 2010, July 23, 2012,October 29, 2012, December 21, 2014 and May 31, 2016 and DOS circular no 01 dated January 01, 2015 respectively, required capital of the Bank (solo) at the close of business on 31 December 2025 is Taka 59,661,831,972 as against available going - concern capital of Taka 52,834,725,861, going - concern additional capital of Taka 5,000,000,000 and gone - concern capital of Taka 33,706,138,898 making a total regulatory capital of Taka 91,540,864,758 thereby showing a surplus regulatory capital /equity of Taka 31,879,032,787 at that date. Details are shown below:

Total assets including off-balance sheet items	1,531,910,356,052	1,299,502,809,486
Total risk-weighted assets	596,618,319,715	526,617,983,673
Required Capital (10% of risk weighted assets)	59,661,831,972	52,661,798,367
Regulatory capital held :		
i) Going - concern capital (Tier-1) (note 15.6.1)	52,834,725,861	42,526,646,208
ii) Going concern - additional Tier-1 capital (note 15.6.1)	5,000,000,000	5,000,000,000
iii) Gone - concern capital (Tier-2) (note 15.6.2)	33,706,138,898	24,988,725,889
Total Regulatory capital	**91,540,864,758**	**72,515,372,097**
Total Regulatory Capital Surplus /(Deficit)	**31,879,032,787**	**19,853,573,730**
CRAR Based on Basel III Framework:	**15.34%**	**13.77%**
Capital requirement :	**Held**	**Held**
Common Equity Tier-1 (Minimum CET-1 @ 4.50%)	8.86%	8.08%
Additional Tier-1 (Maximam CET-1 @ 1.50%)	0.84%	0.95%
Tier-1 Capital	9.69%	9.02%
"Tier-2 (Maximum upto 4% of total RWA or 88.89% of CET-1 which ever is higher) Balancing"	5.65%	4.75%
Total	**15.34%**	**13.77%**
15.6.1 Going - concern capital (Tier-1)		
Paid-up Capital	13,014,348,690	11,568,309,950
Statutory Reserve	13,014,348,700	11,568,310,000
Retained Earnings	32,276,452,151	26,426,960,176
	58,305,149,541	49,563,580,126
Reciprocal crossholdings in the CET -1, Goodwill and other intangible assets	(572,603,802)	(610,642,593)
Deferred Tax assets (DTA) on loan loss provision	(4,897,819,878)	(6,426,291,225)
	52,834,725,861	**42,526,646,208**
Additional Tier-1 Capital (AT-1)		
Perpetual bonds	5,000,000,000	5,000,000,000
	57,834,725,861	**47,526,646,208**
15.6.2 Gone - concern capital (Tier-2)		
General provision (Unclassified loans + off-balance sheet exposure)	22,635,340,923	12,488,725,889
Subordinated debt/ instruments issued by the Bank	14,600,000,000	12,500,000,000
	37,235,340,923	24,988,725,889
Regulatory adjustment		
Adjustment as per RBCA Guideline	-	-
	37,235,340,923	**24,988,725,889**
Maximum limit of Tier-2 Capital	**33,706,138,898**	**24,988,725,889**
Excess amount over maximum limit of Tier-2	**3,529,202,025**	-
Total Regulatory Capital Maintained	**91,540,864,758**	**72,515,372,097**

Capital to Risk Weighted Assets Ratio (Consolidated):

In terms of section 13 (2) of the Bank Company Act, 1991 and Bangladesh Bank BRPD circulars nos. 14,09,20,10,12,24,31,35,08,16,18 and 05 dated December 30, 2007, December 31, 2008, December 29, 2009, March 10, 2010, March 29, 2010, August 03, 2010, October 25, 2010, December 29, 2010, July 23, 2012,October 29, 2012, December 21, 2014 and May 31, 2016 and DOS circular no 01 dated January 01, 2015 respectively, required capital of the Bank (Consolidated) at the close of business on 31 December 2025 is Taka 60,124,427,051 as against available going - concern capital of Taka 53,658,155,853, going concern-additional capital of Taka 5,000,000,000 and gone -concern capital of Taka 34,335,283,313 making a total regulatory capital of Taka 92,993,439,166 thereby showing a surplus regulatory capital /equity of Taka 32,869,012,115 at that date. Details are shown below:

Total assets including off-balance sheet items	1,535,351,336,110	1,302,564,218,299
Total risk-weighted assets	601,244,270,509	531,080,476,670
Required capital (10% of risk weighted assets)	**60,124,427,051**	**53,108,047,667**
Regulatory capital held :		
i) Going - concern capital (Tier-1) (note 15.6.3)	53,658,155,853	43,266,840,316
ii) Going concern - additional Tier-1 capital (note 15.6.1)	5,000,000,000	5,000,000,000
ii) Gone - concern capital (Tier-2) (note 15.6.4)	34,335,283,313	24,988,725,889
Required capital (10% of risk weighted assets)	**92,993,439,166**	**73,255,566,205**
Total Regulatory capital surplus /(deficit)	**32,869,012,115**	**20,147,518,538**
CRAR Based on Basel III Framework:	15.47%	13.79%
Capital requirement :	**Held**	**Held**
Tier-1 (Minimum CET-1 @ 4.50%)	8.92%	8.15%
Additional Tier-1 (Maximam CET-1 @ 1.50%)	0.83%	0.94%
Tier-1 Capital	9.76%	9.09%
"Tier-2 (Maximum upto 4% of total RWA or 88.89% of CET-1 which ever is higher) Balancing"	5.71%	4.71%
Total	**15.47%**	**13.79%**
15.6.3 Going - concern capital (Tier-1)		
Paid-up Capital	13,014,348,690	11,568,309,950
Statutory Reserve	13,014,348,700	11,568,310,000
Retained Earnings	33,295,509,116	27,358,072,732
	59,324,206,506	50,494,692,682
Reciprocal crossholdings in the CET -1, Goodwill and other intangible assets	(768,230,775)	(801,561,141)
Deferred Tax assets (DTA) on loan loss provision	(4,897,819,878)	(6,426,291,225)
Transfer to Start-up fund	53,658,155,853	43,266,840,316
Additional Tier-1 Capital (AT-1)		
Perpetual bonds	**5,000,000,000**	**5,000,000,000**
	58,658,155,853	**48,266,840,316**
15.6.4 Gone - concern capital (Tier-2)		
General provision (unclassified loans + off-balance sheet exposure)	22,635,340,923	12,488,725,889
Subordinated debt/ instruments issued by the Bank	14,600,000,000	12,500,000,000
	37,235,340,923	24,988,725,889
Regulatory adjustment		
Adjustment as per RBCA Guideline	-	-
	37,235,340,923	**24,988,725,889**
Maximum limit of Tier-2 Capital	**34,335,283,313**	**24,988,725,889**
Excess amount over maximum limit of Tier-2	**2,900,057,610**	-
Total Regulatory Capital Maintained	**92,993,439,166**	**73,255,566,205**
16 Statutory reserve		

The Bank is required to transfer at least 20% of its profit before tax to the Statutory Reserve in accordance with provisions of section 24 of the Banking Companies Act, 1991. This is mandatory until such reserve is equal to the paid up capital together with amount in the share premium account.

Balance at the beginning of the year	11,568,310,000	10,283,000,000
Add: Addition during the year	1,446,038,700	1,285,310,000
Balance at the end of the year	13,014,348,700	11,568,310,000
17 Retained earnings		
Balance at the beginning of the year	26,426,960,176	23,235

PUBALI BANK PLC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024

49.3 **Shares issued to directors and executives without consideration or exercisable at a discount : Nil**

49.4 **Related party transactions**

Two parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

49.4.1 **Directors' interest in different transactions**

During the year 1 January 2025 to 31 December 2025, the Bank conducted following transactions with Bank-Related Persons or Institutions:

Sl. No.	Name of Related Person/Institution	Relationship status with the Bank	Nature of Transaction	Transaction Amount / Outstanding as on 31.12.2025
01	Ms. Salma Alam Alias Salmaur Rahman	Family member of Director	Rent of Beani Bazar Branch & ATM booth premises	Tk.9,38,000/- paid as rent
02	National Ceramics Industries Ltd.	Director's Business concern	Rent of Tongi Sub-Branch & ATM booth premises	"Tk.2,32,000/- paid as rent; Tk.8,96,000/- advance rent outstanding"
03	Mr. Monir Uddin Ahmed	Ultimate Beneficial Owner (UBO)	Rent of Chowdhury Bazar Branch & ATM booth premises	Tk.6,00,000/- paid as rent
04	Mr. Fahim Ahmed Faruk Chowdhury	Ultimate Beneficial Owner (UBO)	Rent of Sk. Mujib Road Branch & ATM booth premises	Tk.32,33,136/- paid as rent
05	Ms. Latifa Choudhury	Family member of Director	Rent of Sherpur Town Branch premises	Tk.6,30,180/- paid as rent
06	Delta Life Insurance Co. Ltd.	Director	Rent of Gulshan Corporate Branch & ATM booth premises	Tk.3,52,84,086/- paid as rent; Tk.60,375/- advance rent outstanding
07	Ms. Fatema Sultana	Family member of Managing Director	Rent of Basila Sub-Branch premises	Tk.4,60,000/- paid as rent; Tk.8,00,000/- advance rent outstanding

49.4.2 **Transactions with Bank-Related Persons or Institutions**

Disclosure under BRPD Circular No. 03 dated 08 May 2025:

As per BRPD Circular No. 03 dated 08 May 2025 issued by Bangladesh Bank, the aggregate amount of credit facilities to any bank-related person shall not exceed 10% of the Bank's Tier-1 capital. As at 31 December 2025, the Bank's Tier-1 capital stood at Tk. 57,834,725,861 (refer to note 15.6.1), against which the regulatory ceiling for exposure to bank-related persons was Tk. 5,783,472,586 ie 578.35 crore.

During the year, there was a temporary breach of the credit facility limit prescribed under Sl. 2(a) of BRPD Circular No. 03 dated 08 May 2025. The Bank immediately reported the matter to Bangladesh Bank and submitted an action plan for regularization of the exposure within the timeframe prescribed by Bangladesh Bank. The exposure was subsequently brought into compliance in accordance with the approved action plan.

In accordance with Bangladesh Bank BRPD Circular No. 03 dated 08 May 2025 under Sl. no.2(e), financial transactions conducted with any bank-related person or institution are required to be disclosed in the Bank's audited financial statements. Accordingly, during the year ended 31 December 2025, the Bank entered into following transactions with bank-related persons/institutions as defined in the above circular.

Sl. No.	Name of Related Person/Institution	Relationship status with the Bank	Nature of credit exposure	Transaction Amount /Outstanding as on 31.12.2025	Regulatory ceiling limit for exposure	Breach of Regulatory ceiling limit
01	Ha-Meem Group	Business concern of UBO	Funded & Non funded	Tk.1,009.68 Crore	Tk 578.35 crore	Tk. 431.33 crore
02	Sharmin Group	Business concern of family member of UBO	Funded & Non funded	Tk.1,103.47 Crore	Tk 578.35 crore	Tk. 525.12 crore
03	Next Collections Ltd.	Business concern of family member of UBO	Funded & Non funded	Tk.25.85 Crore	Tk 578.35 crore	-
04	MH Jute Mills Ltd.	Director of Bank's Director Company	Non funded	Tk.1.94 Crore	Tk 578.35 crore	-

49.4.3 **Credit Card related Transactions with Bank-Related Persons or Institutions**

Name of the Related parties	Relationship with Pubali Bank PLC.	Nature of Transactions	Limit (Tk)	Outstanding (Tk) 31 December 2025
Mr. Monzurur Rahman	Chairman	Credit Card against FDR	1,500,000	416
Mr. Habibur Rahman	Director	Credit Card against FDR	500,000	2,593
Ms. Rumana Sharif	Director	Credit Card against FDR	500,000	150
Dr. Shahdeen Malik	Independent Director	Credit Card against FDR	1,000,000	-
Mr. Mohammad Ali	Managing Director	Credit Card	1,000,000	-

50 **Key Management personnel compensation**

As per IAS 24 "Related Party Transactions" amounts incurred by the Bank for the provision of key Management personnel services is given below

Particulars	2025	2024
Short-term employee benefits	220,278,622	181,664,052
Post-employment benefits	37,506,622	29,719,157

Key Management personnel are those persons having directly or indirectly authority and responsibility for planning, directing and controlling the activities of the entity. Key Management personnel includes Managing Director & CEO, 06 nos. Deputy Managing Directors, 31 nos. General Manager, Head of Internal Control & Compliance, Chief Technical Officer and Chief Financial Officer.
Amount of retirement/post-employment benefits such as Gratuity fund and Providend fund have been incurred by the Bank for 02 nos. of Key Management personnel.

51 **Number of employees**

The number of employees employed in the Bank as on 31 December 2025 is 10,820 of which 9,127 are male and 1,693 are female (2024: Total 10,687).

52 **Audit committee of the Bank**

Particulars of audit committee

The audit committee was formed with the objectives to establish a platform for a compliant and secured banking structure in the Bank. The present Audit committee of the Board was reconstituted by the Board in the 1495th meeting held on 19.11.2025, consisting of the following members of the Board of Directors:

Name	Status in the Board	Status in the Committee	Educational Qualification
Dr. Shahdeen Malik	Independent Director	Chairman	PhD in Law (London, UK), Obtained LLM degrees from Universities at Moscow & Philadelphia
Ms. Rumana Sharif	Director	Member	M.Sc (Biochemistry), Dhaka University
Mr. Azizur Rahman	Director	Member	Studied: Political Science, State University of New York, Law at University of Wolverhampton, UK.
Mr. Mohammad Naushed Ali Chowdhury	Independent Director	Member	B.Sc(Hons), M.Sc (Physics), University of Chittagong, MBA School of Business, Bangladesh Open University.

The company Secretary (CS) of the Bank acts as the Secretary of the committee.

During the year 2025, the Audit Committee held 10 meetings. In these meetings, the Committee reviewed and discussed all matters as prescribed in the relevant BRPD Circular No. 02 dated 11 February 2024 issued by Bangladesh Bank.

Meeting of audit committee

No. of meeting	Date	No. of meeting	Date
301st	05.02.2025	306th	28.05.2025
302nd	25.03.2025	307th	30.07.2025
303rd	23.04.2025	308th	24.09.2025
304th	29.04.2025	309th	24.10.2025
305th	14.05.2025	310th	30.12.2025

All members of the Board Audit Committee possess substantial experience and sound exposure in the banking sector. They actively participate in committee meetings and play a proactive role in discharging their oversight responsibilities.

53 **Event after the reporting period**

The Board of Directors of Pubali Bank PLC. recommended dividend (15% cash and 15% stock) in the board meeting held on 29 April 2026 for the year 2025. Eligible shareholders (who hold PBPLC. shares on the record date) will be eligible to receive this dividend subject to shareholders' approval in AGM.

Mohammad Ali
Managing Director & CEO

Arif Ahmed Choudhury
Director

Dr. Shahinuzzaman Yaqub
Director

Monzurur Rahman
Chairman

Details of large loans and advances

Annexure - C

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of total capital of the Bank.

	Amounts in Taka	
	As at 31 Dec 2025	As at 31 Dec 2024
Number of clients	21	24
Amount of outstanding loans/advances	244,287,100,000	276,252,800,000

Amounts in Taka

Name of the clients	Sanctioned Limit	Status	2025			2024
			Funded	Non-funded	Total outstanding	Total outstanding
Secom Group	25,737,200,000	STD	8,655,300,000	14,881,300,000	23,536,600,000	19,553,400,000
Paramount Group	21,921,400,000	STD	8,471,200,000	10,403,200,000	18,874,400,000	17,957,900,000
Mahbub Group	18,338,500,000	STD	6,657,300,000	11,379,100,000	18,036,400,000	13,785,500,000
Sheltech Group	17,075,900,000	STD	7,806,200,000	4,618,100,000	12,424,300,000	7,771,700,000
PRAN-RFL Group	19,183,100,000	STD	1,725,400,000	10,541,200,000	12,266,600,000	9,428,000,000
Modele de Capital Industries Ltd.	15,599,900,000	STD	2,890,000,000	9,140,000,000	12,030,000,000	10,404,900,000
GPH Ispat Limited	11,172,400,000	STD	8,445,800,000	3,336,900,000	11,782,700,000	9,175,600,000
Amanat Shah Group	16,268,500,000	STD	9,406,200,000	1,699,200,000	11,105,400,000	10,195,600,000
Max Group	13,711,300,000	STD	4,129,400,000	6,876,400,000	11,005,800,000	11,642,800,000
BRB Group	14,950,000,000	STD	9,061,700,000	1,745,000,000	10,806,700,000	12,439,000,000
JMI Group	13,353,100,000	STD	9,754,900,000	815,400,000	10,570,300,000	9,533,300,000
Sharmin Group	16,566,700,000	STD	7,239,400,000	3,264,800,000	10,504,200,000	13,780,900,000
Abul Khair Group	12,150,000,000	STD	4,861,200,000	5,612,900,000	10,474,100,000	8,765,800,000
Badsha Textiles LTD	15,814,100,000	STD	4,662,200,000	4,736,200,000	9,398,400,000	14,357,200,000
T. K. Group	17,316,100,000	STD	1,839,900,000	7,467,400,000	9,307,300,000	-
Lantabur Group	4,006,000,000	STD	5,477,900,000	3,494,100,000	8,972,000,000	13,108,300,000
AA Yarn Mills Ltd.	13,650,600,000	STD	8,722,900,000	227,900,000	8,950,800,000	9,363,700,000
Nabil Group	9,000,000,000	STD	1,542,000,000	7,402,000,000	8,944,000,000	8,890,300,000
SQ Group	14,807,000,000	STD	4,327,800,000	4,454,300,000	8,782,100,000	11,078,700,000
MSA Spinning	13,621,000,000	STD	8,094,100,000	348,600,000	8,442,700,000	8,234,200,000
Al-Muslim Group	17,648,300,000	STD	4,873,000,000	3,199,300,000	8,072,300,000	-
Karim Tex Ltd.	-	STD	-	-	-	8,440,800,000
Ha-Meem Group	-	STD	-	-	-	17,507,200,000
City Group	-	STD	-	-	-	12,233,800,000
Fair Electronics Group	-	STD	-	-	-	9,302,200,000
Popular Group	-	STD	-	-	-	9,302,000,000
	321,891,100,000		128,643,800,000	115,643,300,000	244,287,100,000	276,252,800,000

Islamic Banking Wing
Distribution of profit for the year ended 31 December 2025

Annexure - D

"As per the existing Mudarabah contract between the Sahib-al-Maal (The Mudarabah Depositors) and the Mudarib (the Bank) in line with the Shari`ah Principles, the Mudarabah Depositors, as a unique pool, are entitled to get minimum 65% of the Investment Income earned through deployment of their Mudarabah Deposit. The allocation of this 65% investment Income is then supposed to be distributed among all Mudarabah Deposit Products as per Weightage assigned against them at the beginning of the accounting year.

Finally, this weightage based allocation of 65% Investment Income results in the rate of profit for different types of Mudarabah Deposit Accounts which is used to work out the profit on deposit at individual level. The ratio of income sharing of the Mudarabah Depositors for the year 2025 stands higher than the contractual share of 65%.

As per the Shari`ah principle, the Bank, as a Mudarib, has the right to recover the excess profit provisionally paid to the Mudarabah depositors throughout the year. On the basis of Shariah Supervisory Committee's recommendation, the Bank left this claim as Ihsaan. However, the final profit rate for all individual Mudarabah Deposit Products of the Bank on the basis of weightage are furnished below:"

Weightage and Final Profit Rates for Mudaraba Deposit Products for the year-2025

SL	Type of Mudaraba Term Deposit Receipt (MTDR)	Weightage	Final Profit Rate
1	Mudaraba Savings A/C (MSA)	0.25	2.17%
2	**Mudaraba Short Notice Deposit (MSND)**		
a)	Less than Tk.1.00 Crore	0.34	2.95%
b)	Tk. 1.00 Crore or above but less than Tk.25.00 Crore	0.38	3.30%
c)	Tk. 25.00 Crore or above but less than Tk.50.00 Crore	0.40	3.48%
d)	Tk. 50.00 Crore or above but less than Tk.100.00 Crore	0.43	3.74%
e)	Tk. 100.00 Crore or above	0.60	5.21%
3	**Mudaraba Term Deposit Receipt (MTDR)**		
a)	For 1 months	0.62	5.39%
b)	For 3 months	0.85	7.39%
c)	For 6 months	0.90	7.82%
d)	For 12 months and above	0.94	8.17%
4	**Mudaraba Monthly Profit based term Deposit**	0.75	6.52%
5	**Mudaraba Swapno Puran Deposit A/C**	0.85	7.39%
6	**Mudaraba Swadhin Sanchay Deposit A/C**	0.85	7.39%
7	**Mudaraba Shiksha Sanchay Deposit A/C**	0.75	6.52%
8	**Mudaraba Hajj Savings A/C (MHSA)**	1.00	8.69%
9	**Mudaraba Cash Waqf Deposit A/C**	1.00	8.69%
10	**Mudaraba Deposit Pension A/C :**		
a)	For 5 years	0.73	6.34%
b)	For 10 years	0.78	6.78%
11	**Mudaraba Marriage/Muhar Deposit A/C**		
a)	For 5 years	0.73	6.34%
b)	For 10 years	0.78	6.78%
12	**Mudaraba Peoples Pubali Pension Scheme**	1.00	8.69%
13	**Mudaraba Senior Citizen Pubali Deposit Scheme**	1.00	8.69%

Schedule of Fixed Assets as at 31 December 2025

Annexure- A

Particulars	Cost: Balance at 1 January 2025 Taka	Additions/ Revaluation during the Year Taka	Disposal during the year Taka	Adjustments during the year Taka	Revaluation Adjustment	Balance at 31 December 2025 Taka	Rate (%)	Depreciation/Amortization: Balance at 1 January 2025 Taka	Charge during the year Taka	Disposal during the year Taka	Adjustments during the year Taka	Revaluation Adjustment	Balance at 31 December 2025 Taka	Net book value at 31 December 2025 Taka
Land	18,457,666	-	-	-	-	18,457,666		-	-	-	-	-	-	18,457,666
Lease land	12,844,906	-	-	-	-	12,844,906	Fixed	4,995,249	154,699	-	-	-	5,149,948	7,694,958
Building	135,604,470	-	-	-	-	135,604,470	2.50	17,418,146	2,954,658	-	-	-	20,372,804	115,231,666
Furniture and Fixture	1,701,110,023	321,512,234	25,004,193	-	-	1,997,618,064	10.00	653,616,974	121,126,962	17,199,062	(2,117,962)	-	755,426,912	1,242,191,152
Computer & Computer Accessories	3,747,166,708	1,457,462,115	145,876,472	-	-	5,058,752,351	30.00	2,113,486,295	872,207,631	145,364,325	829,932	-	2,841,159,533	2,217,592,818
Machinery and Equipment	1,967,643,332	579,662,586	49,881,962	-	-	2,497,423,956	20.00	1,228,222,006	276,735,993	49,205,764	1,162,528	-	1,456,914,763	1,040,509,193
Vehicles	424,717,042	98,817,158	17,253,000	-	-	506,281,200	20.00	327,721,473	35,652,668	17,252,900	(10)	-	346,121,231	160,159,969
Capital Work-in Progres	196,249,500	49,734,193	196,249,500	-	-	49,734,193		-	-	-	-	-	-	49,734,193
Right of use Assets (ROU)	5,181,743,882	961,913,465	-	(45,913,141)	-	6,097,744,206		2,766,443,638	600,377,088	-	-	-	3,366,820,726	2,730,923,480
At 31 December 2025	**13,385,537,529**	**3,469,101,751**	**434,265,127**	**(45,913,141)**	**-**	**16,374,461,012**		**7,111,903,781**	**1,909,209,699**	**229,022,051**	**(125,512)**	**-**	**8,791,965,917**	**7,582,495,095**
At 31 December 2024	**10,770,437,973**	**3,397,120,543**	**124,994,494**	**657,026,493**	**-**	**14,699,590,515**		**5,913,942,256**	**1,317,339,693**	**119,378,168**	**-**	**-**	**7,111,903,781**	**6,273,633,748**

Schedule of Intangible asset as at 31 December 2025

Particulars	Cost: Balance at 1 January 2025 Taka	Additions/ Revaluation during the Year Taka	Disposal during the year Taka	Adjustments during the year Taka	Revaluation Adjustment	Balance at 31 December 2025 Taka	Rate (%)	Depreciation/Amortization: Balance at 1 January 2025 Taka	Charge during the year Taka	Disposal during the year Taka	Adjustments during the year Taka	Revaluation Adjustment	Balance at 31 December 2025 Taka	Net book value at 31 December 2025 Taka
Computer Software	1,274,467,853	202,904,273	-	-	-	1,477,372,126	30.00	709,754,283	244,568,781	-	-	-	954,323,064	523,049,062
At 31 December 2025	**1,274,467,853**	**202,904,273**	**-**	**-**	**-**	**1,477,372,126**		**709,754,283**	**244,568,781**	**-**	**-**	**-**	**954,323,064**	**523,049,062**
At 31 December 2024	**771,436,796**	**503,031,057**	**-**	**-**	**-**	**1,274,467,853**		**574,148,042**	**135,606,241**	**-**	**-**	**-**	**709,754,283**	**564,713,570**
At 31 December 2025	**14,660,005,382**	**3,672,006,024**	**434,265,127**	**(45,913,141)**	**-**	**17,851,833,138**		**7,821,658,064**	**2,153,778,480**	**229,022,051**	**(125,512)**	**-**	**9,746,288,981**	**8,105,544,157**
At 31 December 2024	**11,541,874,769**	**3,900,151,600**	**124,994,494**	**657,026,493**	**-**	**15,974,058,368**		**6,488,090,298**	**1,452,945,934**	**119,378,168**	**-**	**-**	**7,821,658,064**	**6,838,347,318**

Tax Status Report (As at 31 December 2025)

Annexure - B

(Amounts in Taka)

Sl.No.	Income Year	Assessment Year	Tax Provision as per Financial Statements	Tax Determined by Tax Authority	Tax paid (Tax Deduction at Source, advance paid & refund adjustment)	Tax Department's Demand/ (Refund)	Assessment Status
1	1996	1997-1998	-	-	8,746,578	(8,746,578)	Finalized
2	1997	1998-1999	45,683,821	45,683,821	122,322,255	(76,638,434)	Tax authority filed an appeal with the High Court (Appellate Division)
3	1998	1999-2000	-	-	-	-	Reference application filed with High Court by LTU
4	1999	2000-2001	126,066,596	126,066,596	95,769,641	30,296,955	Reference application filed with High Court
5	2000	2001-2002	158,178,474	158,178,474	113,640,527	44,537,947	High Court judgement received in favour of the Bank but revised DCT assessment not yet received
6	2001	2002-2003	377,762,283	377,762,283	258,959,776	118,802,507	Reference application filed with High Court
7	2004	2005-2006	6,741,122	6,741,122	22,538,349	(15,797,227)	Finalized
8	2006	2007-2008	14,720,201	14,720,201	45,218,734	(30,498,533)	Case pending with DCT for rectification
9	2007	2008-2009	1,393,494,119	1,389,484,502	1,308,322,065	81,162,437	Reference application filed with High Court
10	2008	2009-2010	1,532,941,731	1,532,941,731	1,425,863,286	107,078,445	Reference application filed with High Court
11	2009	2010-2011	1,506,466,368	1,505,191,368	1,470,508,695	34,682,673	Reference application filed with High Court
12	2010	2011-2012	1,770,604,403	1,769,937,389	1,708,759,809	61,177,580	Reference application filed with High Court
13	2011	2012-2013	2,367,418,638	2,367,418,638	2,255,377,817	112,040,821	Reference application filed with High Court
14	2012	2013-2014	2,624,812,119	2,624,812,119	2,500,607,442	124,204,677	Reference application filed with High Court
15	2013	2014-2015	2,976,219,263	2,975,091,435	2,881,011,484	94,079,951	Reference application filed with High Court
16	2014	2015-2016	2,566,635,922	2,541,468,038	2,265,640,035	275,828,003	Reference application filed with High Court
17	2015	2016-2017	3,210,437,445	2,948,699,658	2,830,815,394	117,884,264	Reference application filed with High Court
18	2016	2017-2018	2,620,944,216	2,445,344,689	2,612,171,061	(166,826,372)	Reference application filed with High Court
19	2017	2018-2019	2,714,690,189	2,597,499,692	2,523,053,486	74,446,206	Reference application filed with High Court
20	2018	2019-2020	2,272,793,912	2,375,866,290	2,221,618,723	154,247,567	Reference application filed with High Court
21	2019	2020-2021	3,027,024,693	3,140,546,098	2,916,402,747	224,143,351	Reference application filed with High Court
22	2020	2021-2022	1,931,362,255	2,108,459,962	1,900,427,590	208,032,372	Reference application filed with High Court under process
23	2021	2022-2023	1,405,506,892	1,903,520,754	1,903,520,754	-	-
24	2022	2023-2024	3,728,336,561	-	3,300,994,268	-	Assessment not yet done
25	2023	2024-2025	5,406,911,843	-	5,193,057,771	-	Assessment not yet done
26	2024	2025-2026	7,169,562,059	-	7,156,433,445	-	Assessment not yet done
27	2025	2026-2027	7,459,945,518	-	4,183,213,119	-	Return submission date not due
	Total		**58,415,260,643**	**34,955,434,860**	**53,224,994,851**	**1,564,138,612**	

TAT -Taxes Appellate Tribunal
CT(A) - Commissioner of Taxes (Appeal)
DCT- Deputy Commissioner of Taxes
LTU - Large Tax payers Unit

Islamic Banking Wing
Profit and Loss Account for the year ended 31 December 2025

Annexure - G (ii)

	Notes	2025 Taka	2024 Taka
Operating Income			
Investment Income	13	7,962,315,045	4,011,193,065
Profit paid on deposits, borrowings, etc.	14	(5,816,667,928)	(2,975,013,083)
Net Investment Income		**2,145,647,117**	**1,036,179,982**
Income from investment in shares /securities	15	135,304,074	57,900,751
Commission, exchange and brokerage	16	248,016,690	153,836,895
Other operating income	17	34,032,443	18,647,153
Total Operating Income		**2,563,000,324**	**1,266,564,781**
Operating Expenses			
Salaries and allowances	18	291,422,240	173,216,369
Rent, taxes, insurance, electricity, etc.	19	34,740,176	14,869,504
Legal expenses	20	191,890	3,536
Postage, stamp, telecommunication, etc.	21	587,603	324,345
Stationery, printing, advertisements, etc.	22	5,371,040	2,747,571
Depreciation repair and maintenance of fixed assets	23	21,559,039	13,918,769
Other expenses	24	33,826,225	17,932,917
Total Operating Expenses		**387,698,213**	**223,013,011**
Total Profit/(Loss) before Provision		**2,175,302,111**	**1,043,551,770**
Provision for Loans, Advances, Investments and Other Assets			
Provision for unclassified investments		316,500,425	(2,602,806)
Provision for exposure of off-balance sheet items		(53,500,000)	150,876,497
Total Provision		**263,000,425**	**148,273,691**
Total Profit/(Loss) before Taxes		**1,912,301,686**	**895,278,079**
Provision for current tax		815,738,292	391,331,914
Provision for deferred tax		-	-
Total Provision for Taxes		**815,738,292**	**391,331,914**
Net Profit/(Loss) after Taxes		**1,096,563,394**	**503,946,165**

Islamic Banking Wing
Cash Flow Statement for the year ended 31 December 2025

Annexure - G (iii)

	Notes	2025 Taka	2024 Taka
a Cash Flows from Operating Activities			
Investment income in cash		7,672,801,142	4,081,160,517
Profit paid		(5,816,667,928)	(2,975,013,083)
Fees and commission receipts		248,016,690	153,836,895
Cash payment to employees		(291,422,240)	(173,216,369)
Cash payment to suppliers		(5,958,643)	(3,071,916)
Receipts from other operating activities	17	34,032,443	18,647,153
Cash payments for other operating activities	25	(75,732,852)	(38,728,797)
Operating Profit before Changes in Operating Assets & Liabilities		**1,765,068,612**	**1,063,614,400**
Increase/ (Decrease) in Operating Assets and Liabilities			
(Purchase)/sale of trading securities		(2,973,260,000)	(797,494,000)
Investment to customers (other than banks)		(15,781,695,636)	(14,973,075,424)
Other assets	26	(18,061,777,181)	(6,222,732,804)
Deposits to/from other banks		4,398,028,517	1,925,690,442
Deposits from customers (other than banks)		30,521,380,626	20,105,814,310
Other liabilities account of customers		1,615,070,597	51,883,734
Total Increase/(decrease) in operating assets and liabilities		**(282,253,077)**	**90,086,258**
Net Cash from/(used in) Operating Activities		**1,482,815,535**	**1,153,700,658**
b Cash Flows from Investing Activities			
Purchase /Sale of property, plant & equipment		(47,988,829)	(31,699,319)
Net Cash from/(used in) Investing Activities		**(47,988,829)**	**(31,699,319)**
c Cash Flows from Financing Activities			
Receipts from issue of Investments capital and debt securities		-	-
Net Cash from/(used in) Financing Activities		**-**	**-**
d Net increase /(decrease) in Cash and Cash equivalents (a+b+c)		**1,434,826,706**	**1,122,001,339**
e Cash and Cash equivalents at beginning of the period		**1,919,439,677**	**797,438,338**
f Cash and Cash equivalents at end of the period (d+e)	27	**3,354,266,383**	**1,919,439,677**

Off-shore Banking Unit
Balance Sheet as at 31 December 2025

Annexure - H(i)

	Notes	2025 USD	2025 Taka	2024 Taka
PROPERTY AND ASSETS				
Cash	3	-	-	-
Cash in hand (Including foreign currencies)		-	-	-
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currencies)		-	-	-
Balance with Other Banks and Financial Institutions	4	**30,914,998.04**	**3,780,762,051**	**1,498,476,850**
In Bangladesh		24,979,908.71	3,054,927,928	882,436,769
Outside Bangladesh		5,935,089.33	725,834,123	616,040,081
Loans, Advances and Leases	5	**433,692,102.85**	**53,038,549,194**	**43,157,834,755**
Loans, cash credits and overdrafts, etc.		58,934,693.19	7,207,441,877	5,635,985,393
Bills purchased and discounted		374,757,409.66	45,831,107,317	37,521,849,362
Fixed Assets including premises, furniture & fixtures	6	-	-	-
Other Assets	7	**48,824.30**	**5,970,987**	**1,681,198**
Non-banking Assets		-	-	-
Total Assets		**464,655,925.19**	**56,825,282,232**	**44,657,992,803**
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other Banks, Financial Institutions & Agents	8	**453,516,151.15**	**55,462,939,111**	**43,596,083,376**
Deposits and other accounts	9	560,693.52	68,570,238	22,242
Current accounts & other accounts		-	-	10,242
Bills Payable		-	-	-
Savings bank deposits		693.52	84,814	12,000
Term deposits		560,000.00	68,485,424	-
Other deposits		-	-	-
Other Liabilities	10	**5,223,619.00**	**638,824,575**	**575,604,532**
Total Liabilities		**459,300,463.67**	**56,170,333,924**	**44,171,710,150**
Capital / Shareholders' Equity				
Paid up Capital		-	-	-
Statutory Reserve		-	-	-
Retained earnings		-	-	-
Foreign currency translation reserves		-	1,023,964	17,209,139
Profit and Loss account surplus		5,355,461.52	653,924,344	469,073,514
Total Shareholders' Equity		**5,355,461.52**	**654,948,308**	**486,282,653**
Total Liabilities and Shareholders' Equity		**464,655,925.19**	**56,825,282,232**	**44,657,992,803**
OFF-BALANCE SHEET ITEMS				
Contingent liabilities				
Acceptances & Endorsements				
Letters of guarantee		6,563,547	802,691,603	-
Irrevocable letters of credit		-	-	-
Bills for collection		-	-	-
Other Contingent Liabilities		-	-	-
Total Contingent liabilities		**6,563,547**	**802,691,603**	**-**
Other Commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total		-	-	-
Total Off-Balance Sheet items including Contingent Liabilities		**6,563,547**	**802,691,603**	**-**

Islamic Banking Wing
Balance Sheet as at 31 December 2025

Annexure - G (i)

PROPERTY AND ASSETS	Notes	2025 Taka	2024 Taka
Cash	1	**2,680,029,433**	**1,645,607,174**
Cash in hand (Including foreign currencies)		127,018,678	75,764,402
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		2,553,010,755	1,569,842,772
Balance with Other Banks and Financial Institutions	2	**674,226,150**	**273,811,203**
In Bangladesh		674,226,150	273,811,203
Outside Bangladesh		-	-
Placement with Banks and Other Financial Institutions	3	-	-
Investments in Shares and Securities	4	**4,954,444,800**	**1,981,195,300**
Government		4,874,444,800	1,861,195,300
Others		80,000,000	120,000,000
Investments	5	**54,158,424,099**	**38,376,728,463**
General investments		53,407,296,347	37,368,971,462
Bills purchased & discounted		751,127,752	1,007,757,001
Fixed Assets including Premises, Furniture & Fixtures	6	**69,944,634**	**36,540,283**
Other Assets	7	**27,051,656,150**	**8,864,832,909**
Non-banking Assets		-	-
Total Assets		**89,588,725,266**	**51,178,715,332**
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks, Financial institutions & Agents	8	**7,150,292,274**	**2,752,263,757**
Deposits and Other Accounts	9	**75,142,715,958**	**44,621,335,332**
Al-Wadia current deposit		2,580,947,004	1,585,841,914
Bills payable		266,460,982	217,279,686
Mudaraba savings bank deposit		3,637,143,646	1,938,396,840
Mudaraba term deposits		66,958,976,126	40,033,527,312
Other deposits		1,699,188,200	846,289,580
Other Liabilities	10	**5,594,930,720**	**3,200,893,323**
Total Liabilities		**87,887,938,952**	**50,574,492,412**
Capital / Shareholders' Equity			
Paid up capital		-	-
Statutory reserve		-	-
Retained earning	11	1,700,786,314	604,222,920
Revaluation gain/(Loss) on investment		-	-
Other reserves		-	-
Total Shareholders' Equity		**1,700,786,314**	**604,222,920**
Total Liabilities and Shareholders' Equity		**89,588,725,266**	**51,178,715,332**
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities	12		
Acceptances & Endorsements		8,085,483,712	5,621,912,130
Letters of guarantee		5,415,241,967	2,918,453,195
Irrevocable letters of credit		10,908,601,036	6,547,284,409
Bills for collection		6,547,977,441	2,278,098,000
Other contingent liabilities		-	-
Total Contingent liabilities		**30,957,304,156**	**17,365,747,734**
Other Commitments			
Documentary credits and short term trade related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments			
Total		-	-
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