Dutch-Bangla Bank PLC

YOUR TRUSTED PARTNER

Financial Statements 2024

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF DUTCH-BANGLA BANK PLC.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Dutch-Bangla Bank PLC. (the "Bank"), which comprise the Balance Sheet as at 31 December 2024 and Profit and Loss Account, statement of Changes in Equity, and Cash Flow Statements for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Bank give a true and fair view of the financial position of the Bank as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note # 2.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), rules and regulations issued by the Bangladesh Bank and the Bangladesh Securities & Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of the most significant in the audit of the financial statements for the financial year 2024. These matters were addressed in the context of the audit of the financial statements, and informing the auditor's opinion thereon, and we do not provide a separate opinion on these matters. For each matter described below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Description of key audit matters	Our response to key audit matters
Measurement of provision for loans and advances	
With reference to Note 14.1.3 to the financial statements, the process for calculating the provision for loans and advances portfolio associated with credit risk is significant and complex. The bank calculates provision for loans and advances by considering various factors such as rate of provision, loan category, expiry date, period of arrear, outstanding balance, interest suspense amount, and value of eligible collateral as per BRPD circular no. 14 dated 23 September 2012 and its subsequent amendments. To minimize covid 19 impact, Bangladesh Bank issued BRPD Circular Letter No.56 dated 10 December 2020 related to BRPD Circular No. 17 dated 28 September 2020; BRPD circular No.52 dated 29 December 2021 related to BRPD Circular No. 19 dated 26 August 2021 and BRPD Circular No.51 dated 22 December 2022 related to BRPD Circular No.-14 dated 22 June 2022 forproviding deferral facility to aggrieved customers. According to the circular, commercial banks must keep an extra provision for those borrowers who have availed of payment by deferral (PBD) facilities. The calculation of the new provisioning rule will have to be implemented based on the outstanding loans (deferral payment) as of 31 December 2020, 31 December 2021 and 31 December 2022. As per BRPD Circular No. 58 dated December 31, 2024, the Special General Provision for COVID-19 has been repelled and DBBL has reversed the provision (1944.29 million) as per circular during the year. In Bangladesh, non-performing loans have been increasing day by day. Banks need to maintain provisions for additional non-performing loans in line with the central bank's guidelines. The Bank identifies impaired loan accounts and calculates required provisions manually. Furthermore, management has incentive to maintain lower provisions for loans and advances to overstate profit.Considering these factors, we have considered measurement of provision for loans and advances as a significant risk as well as a key audit matter.	We tested the design and operating effectiveness of key controls focusing on the following: • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Review of quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: For confirming the classification of rescheduled lease, loans and advances, we performed the following procedures: • We checked the no. of instalments outstanding and compliance with BRPD Circular No. 16 dated 18 July 2022; • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines; • Tested the inputs in computation of provision in terms of testing the accuracy of underlying information; • Assessed the methodologies on which the provision amounts are based(value of eligible securities, interest suspense), recalculated the provisions and tested the completeness and accuracy of the underlying information; • We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.
See note nos. 9 and 14.1.3 to the financial statements.	
Recognition of interest income on loans and advances	
Recognition of interest income has a significant and wide influence on financial statements. Recognition and measurement of interest income involvement in complex IT environments. We identify recognition of interest income from loans, advances and leases as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error and overstatement in recognition of interest by management to meet specific targets or expectations.	We tested the design and operating e-ffectiveness of key controls over recognition and measurement of interest on loans, advances/investments and leases focusing on the following: • We performed test of operating effectiveness on automated control in place to measure and recognize interest income. • We have also performed substantive procedure to check whether interest income is recognized completely and accurately. • Reviewing transfer of interests to the income account in line with the Bangladesh Bank's guidelines • We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines. • We performed procedures to ensure that the revenue recognition criteria adopted by each group entity for all major revenue streams is appropriate and in line with the Group's accounting policies.
See note no. 26 to the financial statements.	
Measurement of deferred tax	
We identified the measurement of deferred tax assets as a key audit matter due to the recognition of these assets involving judgement by management as to the likelihood of the realization of these deferred tax assets, which is based on a number of factors including whether there will be sufficient taxable profits in future periods to support recognition. As disclosed in Note 11.2.2 to the financial statements, as of December 31, 2024 the Bank has recognized BDT 9,557.44 million (2023: BDT 5,723.96 million) of deferred tax assets in the Balance Sheet.	Our procedures in relation to management's assessment of the measurement of deferred tax assets/liabilities included: • Evaluated management's assessment on the sufficiency of future taxable profits in support of the recognition of deferred tax by comparing management's forecasts of future profits to historical results and evaluating the assumptions used in those forecasts; and • Obtained the communications between the Bank and taxation authorities regarding tax positions. • Recalculated the deferred tax, considering whether all the elements were properly reflected in the calculation. • Checked the presentation and disclosure regarding deferred tax.
See note nos. 11.2.2 to the financial statements	
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We performed the following tests: • We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting. • We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. • We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization. • We considered the control environment relating to various interfaces, configurations and other application layer controls identified as key to our audit. • We performed the Tests of IT General Controls to evaluate the Application Development and Database, Hosting Platforms and segregation of incompatible duties relevant to application and database change management.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Bank in accordance with International Financial Reporting Standards (IFRSs) as explained in note # 2 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Banking Companies Act, 1991 (as amended up to date) and the Bangladesh Bank guidelines require the management to ensure effective internal audit, internal control, and risk management functions of the Bank. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to the Bangladesh Bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing theBank's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error,and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control;

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern;

• Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules,2020, the Banking Companies Act, 1991 (as amended up to date), the Financial Reporting Act, 2015, and the rules and regulations issued by Bangladesh Bank, we also report that:

i) We have obtained all the information and explanations to which the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

ii) To the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

a. internal audit, internal control and risk management arrangements of the Bank as disclosed in the financial statements appeared to be materially adequate;

b. nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank.

iii) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books;

iv) The balance sheet and profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

v) The records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

vi) The expenditures incurred were for the purpose of the Bank's business for the year;

vii) The financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by the Bangladesh Bank;

viii) Adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;

ix) The information and explanations required by us have been received and found satisfactory;

x) We have reviewed over 80% of the risk-weighted assets of the Bank and spent over 3,800 person-hours; and

xi) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129

Ziaur Rahman Zia FCA
Partner

Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Balance Sheet
As at 31 December 2024

PROPERTY AND ASSETS	Notes	2024 Taka	2023 Taka
Cash			
In hand (including foreign currencies)	4	29,616,609,417	23,338,037,183
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	33,470,229,839	25,296,736,845
		63,086,839,256	48,634,774,028
Balance with other banks and financial institutions	6		
In Bangladesh		9,645,202,358	8,753,999,533
Outside Bangladesh		2,415,635,200	1,954,334,237
		12,060,837,558	10,708,333,770
Money at call on short notice	7	-	-
Investments	8		
Government		106,547,249,215	75,503,736,598
Others		21,766,283,434	13,701,283,434
		128,313,532,649	89,205,020,032
Loans and advances	9		
Loans, cash credits, overdrafts, etc.		397,790,074,443	387,232,701,604
Bills purchased and discounted		30,899,284,065	24,840,272,278
		428,689,358,508	412,072,973,882
Fixed assets including land, building, furniture and fixtures	10	13,353,834,689	10,803,033,345
Other assets	11	34,371,101,797	22,458,988,043
Non-banking assets		-	-
TOTAL ASSETS		**679,875,504,457**	**593,883,123,100**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	40,350,632,198	23,233,692,948
Deposits and other accounts	13		
Current deposits and other accounts		191,381,145,604	135,326,748,597
Bills payable		4,915,208,353	4,603,004,138
Savings bank deposits		239,869,773,084	222,693,834,395
Term deposits		85,706,371,114	109,966,480,475
		521,872,498,155	472,590,067,605
Other liabilities	14	57,044,203,653	37,886,597,996
Subordinated debt	15	9,000,000,000	12,000,000,000
TOTAL LIABILITIES		**628,267,334,006**	**545,710,358,549**
Shareholders' equity			
Paid up share capital	16.2	8,788,192,180	7,479,312,500
Share premium	17	11,067,500	11,067,500
Statutory reserve	18	9,193,048,174	9,193,048,174
Other reserve	19	-	-
Dividend equalization account	20	1,766,827,195	1,766,827,195
Assets revaluation reserve	21	850,413,777	850,413,777
Revaluation reserve of HTM securities	22	211,897,314	155,020,556
Retained earnings	23	30,786,724,311	28,717,074,849
TOTAL SHAREHOLDERS' EQUITY		**51,608,170,451**	**48,172,764,551**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**679,875,504,457**	**593,883,123,100**
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	24		
Acceptances and endorsements		47,272,758,722	41,710,200,564
Letters of guarantee		5,875,896,197	6,402,525,024
Irrevocable letters of credit		34,080,864,600	29,491,514,347
Bills for collection		-	-
Forward Contract & others contingent liabilities		19,765,334,915	17,591,625,187
Total contingent liabilities		**106,994,854,434**	**95,195,865,122**
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		**106,994,854,434**	**95,195,865,122**
Net Asset Value (NAV) Per Share	23.3	**58.72**	**54.82**

The annexed notes 1 to 50 form an integral part of these financial statements.
Auditors' report to the Shareholders
See annexed report of date

Chairman | Director | Director | Managing Director & CEO (CC)

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129

Ziaur Rahman Zia FCA
Partner

Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Profit and Loss Account
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Interest income	26	42,139,241,540	30,955,636,303
Interest paid on deposits and borrowings etc.	27	12,882,992,910	8,693,419,304
Net interest income		**29,256,248,630**	**22,262,216,999**
Investment income	28	10,475,878,784	7,425,178,037
Commission, exchange and brokerage	29	1,515,951,373	1,342,678,947
Other operating income	30	5,742,433,954	4,851,567,063
Total operating income		**46,990,512,741**	**35,881,641,046**
Salary and allowances	32	8,576,754,746	7,130,705,629
Rent, taxes, insurance, electricity etc.	34	2,445,838,692	2,357,209,496
Legal expenses	35	4,789,743	3,326,724
Postage, stamp, telecommunications etc.	36	423,613,360	409,210,953
Stationery, printings, advertisements etc.	37	1,470,830,814	519,123,744
Managing Director & CEO's salary and allowances	38	24,585,000	22,200,000
Directors' fees	39	1,705,000	324,500
Auditors' fees	40	2,070,000	1,035,000
Depreciation and repair of bank's assets	41	3,678,674,545	3,252,184,804
Other expenses	42	7,998,882,563	7,650,278,369
Total operating expenses		**24,627,744,463**	**21,345,599,219**
Profit before provision		**22,362,768,278**	**14,536,041,827**
Provision for loans and off-balance sheet exposures	14.1.3		
Specific provision for loans	14.1.3.1.A	17,558,100,276	3,415,954,952
General provision for loans	14.1.3.1.B	45,522,003	536,512,444
Special general provision - Covid 19 for loans	14.1.3.1.B	(1,944,286,657)	(433,918,617)
General provision for off-balance sheet exposures	14.1.3.1.B	283,262,998	(259,860,902)
		15,942,598,620	3,258,687,877
Other provision	14.1.1.1	1,050,700,000	(172,700,000)
Total provision		**16,993,298,620**	**3,085,987,877**
Profit before taxes		**5,369,469,658**	**11,450,053,950**
Provision for taxation			
Current tax	14.1.2	4,468,194,143	5,024,977,474
Deferred tax	11.2.2	(3,833,480,879)	(1,592,322,672)
		634,713,264	3,432,654,802
Net profit after taxation		**4,734,756,394**	**8,017,399,148**
Appropriations			
Statutory reserve	18	-	-
Other reserve	19	-	-
		-	-
Retained surplus to retained earnings	23.1.2	**4,734,756,394**	**8,017,399,148**
Earnings per share (EPS)	23.2	**5.39**	**9.12**

The annexed notes 1 to 50 form an integral part of these financial statements.
Auditors' report to the Shareholders
See annexed report of date

Chairman | Director | Director | Managing Director & CEO (CC)

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129

Ziaur Rahman Zia FCA
Partner

Enrolment Number: 1259
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Dhaka, 29 April 2025

Dutch-Bangla Bank PLC

YOUR TRUSTED PARTNER

Financial Statements 2024

Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
A) Cash flows from operating activities			
Interest receipts in cash	43.1	49,710,436,143	35,554,701,738
Interest payments	43.2	(12,680,126,978)	(8,432,401,312)
Dividend receipts in cash		414,292,810	10,952,368
Gain on sale of shares		-	-
Gain on sale of securities		817,536,984	598,517,095
Recoveries of loan previously written-off		1,647,015	2,989,129
Fee and commission receipts in cash		886,601,122	913,648,830
Cash payments to employees		(8,825,493,042)	(7,153,977,718)
Cash payments to suppliers		(10,102,432,353)	(5,121,029,838)
Income taxes paid		(4,697,491,902)	(4,944,381,837)
Receipts from other operating activities	44.1	6,356,999,991	5,277,963,686
Payments for other operating activities	44.2	(6,100,106,323)	(7,300,013,138)
Operating profit before changes in operating assets and liabilities		**15,781,863,466**	**9,406,969,003**
Increase/(decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase /sale of trading securities		(27,264,055,949)	18,419,182,117
Loans and advances to other banks		-	-
Loans and advances to customers		(20,540,758,081)	(46,446,163,654)
Other assets	45.1	1,525,778,309	(293,731,900)
Deposits from other banks		53,640,177	1,191,569
Deposits from customers		48,926,728,143	34,338,079,076
Other liabilities account of customers		15,109,666,359	(6,129,161,887)
Other liabilities	45.2	3,235,142,829	440,205,424
Net cash from operating activities		**36,828,005,253**	**9,736,569,748**
B) Cash flows from investing activities			
Payments for purchase of securities		(244,959,919,673)	(333,324,084,876)
Proceeds from sale of securities		233,122,123,813	327,373,131,727
Purchase of property, plant and equipment		(4,940,030,312)	(3,598,279,124)
Sale proceeds of property, plant and equipment		37,856,937	3,542,645
Net cash used in investing activities		**(16,739,969,234)**	**(9,545,689,628)**
C) Cash flows from financing activities			
Receipts from issue of loan capital and debt securities		-	5,000,000,000
Payment for redemption of loan capital and debt securities		(3,000,000,000)	(3,000,000,000)
Dividends paid		(1,276,806,203)	(1,217,342,290)
Net cash from financing activities		**(4,276,806,203)**	**782,657,710**
D) Net increase / (decrease) in cash (A+B+C)		15,811,229,816	973,537,830
E) Cash and cash-equivalents at beginning of the year		59,349,863,798	58,376,325,968
F) Cash and cash-equivalents at end of the year (D+E)	48	**75,161,093,614**	**59,349,863,798**
Net Operating Cash Flow Per Share (NOCFPS)		**41.91**	**11.08**

The annexed notes 1 to 50 form an integral part of these financial statements.
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Chairman | Director | Director | Managing Director & CEO (CC)

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129

Ziaur Rahman Zia FCA
Partner
Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Statement of Changes in Equity
For the year ended 31 December 2024

Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization account	Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
Balance at 1 January 2024	7,479,312,500	11,067,500	9,193,048,174	1,766,827,195	850,413,777	155,020,556	28,717,074,849	48,172,764,551
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	**7,479,312,500**	**11,067,500**	**9,193,048,174**	**1,766,827,195**	**850,413,777**	**155,020,556**	**28,717,074,849**	**48,172,764,551**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	56,876,758	-	56,876,758
Currency translation differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Payment of dividend for the year 2023	-	-	-	-	-	-	(1,308,879,688)	(1,308,879,688)
Transfer for dividend for the year 2023	1,308,879,680	-	-	-	-	-	(1,308,879,680)	-
Net profit for the year 2024	-	-	-	-	-	-	4,734,756,394	4,734,756,394
Transfer to Start up Fund for the previous year's net profit after taxation	-	-	-	-	-	-	(47,347,564)	(47,347,564)
Issue of share capital	-	-	-	-	-	-	-	-
Re-measurements gain/(loss) of defined benefits liability/assets							-	-
Appropriations during the year	-	-	-	-	-	-	-	-
Balance at 31 December 2024	**8,788,192,180**	**11,067,500**	**9,193,048,174**	**1,766,827,195**	**850,413,777**	**211,897,314**	**30,786,724,311**	**51,608,170,451**
Balance at 31 December 2023	**7,479,312,500**	**11,067,500**	**9,193,048,174**	**1,766,827,195**	**850,413,777**	**155,020,556**	**28,717,074,849**	**48,172,764,551**

The annexed notes 1 to 50 form an integral part of these financial statements.
Auditors' report to the Shareholders
See annexed report of date

Chairman | Director | Director | Managing Director & CEO (CC)

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129

Ziaur Rahman Zia FCA
Partner
Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Liquidity Statement (Assets and liabilities maturity analysis)
As at 31 December 2024

Particulars	Residual Maturities: Within one month Taka	Within one to three months Taka	Within three to twelve months Taka	Within one to five years Taka	More than five years Taka	Total Taka
Assets						
Cash in hand	29,616,609,417	-	-	-	-	29,616,609,417
Balance with BB, other banks and financial institutions	6,374,473,132	8,550,000,000	2,978,594,269	-	27,627,999,996	45,531,067,397
Money at call on short notice	-	-	-	-	-	-
Investments	12,892,387,621	7,779,555,100	3,163,252,518	39,312,458,725	65,165,878,685	128,313,532,649
Loans and advances	37,731,665,934	80,000,585,689	74,908,097,531	147,541,200,476	88,507,808,878	428,689,358,508
Fixed assets including land, building, furniture and fixtures	227,682,638	388,719,592	4,907,923,345	6,809,298,682	1,020,210,432	13,353,834,689
Other assets	529,805,172	2,197,303,289	27,140,465,461	4,503,527,875	-	34,371,101,797
Non-banking assets	-	-	-	-	-	-
Total assets [A]	**87,372,623,914**	**98,916,163,670**	**113,098,333,124**	**198,166,485,758**	**182,321,897,991**	**679,875,504,457**
Liabilities						
Borrowings from other banks, financial institutions and agents	-	17,855,174,227	20,447,574,547	2,047,883,424	-	40,350,632,198
Deposits	80,734,912,154	78,255,835,071	88,599,489,316	184,157,116,929	85,209,936,332	516,957,289,802
Other accounts	4,915,208,353	-	-	-	-	4,915,208,353
Provision and other liabilities	1,224,606,854	1,671,187,351	1,384,809,886	3,701,262,064	49,062,337,498	57,044,203,653
Subordinated debt	-	-	1,000,000,000	7,000,000,000	1,000,000,000	9,000,000,000
Total liabilities [B]	**86,874,727,361**	**97,782,196,649**	**111,431,873,749**	**196,906,262,417**	**135,272,273,830**	**628,267,334,006**
Net Liquidity Gap [A-B]	**497,896,553**	**1,133,967,021**	**1,666,459,374**	**1,260,223,341**	**47,049,624,161**	**51,608,170,451**
Cumulative liquidity surplus	**497,896,553**	**1,631,863,574**	**3,298,322,948**	**4,558,546,289**	**51,608,170,451**	-

Chairman | Director | Director | Managing Director & CEO (CC)

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129

Ziaur Rahman Zia FCA
Partner
Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Balance Sheet (Main Operation)
As at 31 December 2024

PROPERTY AND ASSETS	Notes	2024 Taka	2023 Taka
Cash			
In hand (including foreign currencies)	4	29,616,609,417	23,338,037,183
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	33,470,229,839	25,296,736,845
		63,086,839,256	48,634,774,028
Balance with other banks and financial institutions	6		
In Bangladesh		19,262,217,111	15,856,910,562
Outside Bangladesh		2,415,635,200	1,954,334,237
		21,677,852,311	17,811,244,799
Money at call on short notice	7	-	-
Investments	8		
Government		106,547,249,215	75,503,736,598
Others		21,766,283,434	13,701,283,434
		128,313,532,649	89,205,020,032
Loans and advances	9		
Loans, cash credits, overdrafts, etc.		397,105,289,359	386,495,425,173
Bills purchased and discounted		5,184,690,585	2,855,119,815
		402,289,979,944	389,350,544,988
Fixed assets including land, building, furniture and fixtures	10	13,353,834,570	10,803,033,235
Other assets	11	34,479,554,960	22,607,496,493
Non-banking assets		-	-
TOTAL ASSETS		**663,201,593,690**	**578,412,113,576**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	26,570,652,421	9,980,417,523
Deposits and other accounts	13		
Current deposits and other accounts		190,940,790,451	135,307,396,023
Bills payable		4,915,208,353	4,603,004,138
Savings bank deposits		239,869,773,084	222,693,834,395
Term deposits		85,706,247,494	109,966,480,475
		521,432,019,382	472,570,715,031
Other liabilities	14	56,572,473,835	37,397,714,051
Subordinated debt	15	9,000,000,000	12,000,000,000
TOTAL LIABILITIES		**613,575,145,638**	**531,948,846,605**
Shareholders' equity			
Paid up share capital	16.2	8,788,192,180	7,479,312,500
Share premium	17	11,067,500	11,067,500
Statutory reserve	18	9,193,048,174	9,193,048,174
Other reserve	19	-	-
Dividend equalization account	20	1,766,827,195	1,766,827,195
Assets revaluation reserve	21	850,413,777	850,413,777
Revaluation reserve of HTM securities	22.1	211,897,314	155,020,556
Retained earnings	23	28,805,001,912	27,007,577,268
TOTAL SHAREHOLDERS' EQUITY		**49,626,448,052**	**46,463,266,970**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**663,201,593,690**	**578,412,113,575**

	Notes	2024 Taka Main Operation	2023 Taka Total
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	24		
Acceptances and endorsements		47,272,758,722	41,710,200,564
Letters of guarantee		5,875,896,197	6,402,525,024
Irrevocable letters of credit		34,080,864,600	29,491,514,347
Bills for collection		-	-
Forward Contract & others contingent liabilities		19,765,334,915	17,591,625,187
Total contingent liabilities		**106,994,854,434**	**95,195,865,122**
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		**106,994,854,434**	**95,195,865,122**

The annexed notes 1 to 50 form an integral part of these financial statements.
Auditors' report to the Shareholders
See annexed report of date

Chairman | Director | Director | Managing Director & CEO (CC)

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129

Ziaur Rahman Zia FCA
Partner
Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Profit and Loss Account (Main Operation)
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Interest income	26	40,851,857,827	30,237,325,110
Interest paid on deposits and borrowings etc.	27	11,885,873,559	8,186,338,063
Net interest income		**28,965,984,268**	**22,050,987,047**
Investment income	28	10,475,878,784	7,425,178,037
Commission, exchange and brokerage	29	1,515,951,373	1,342,678,947
Other operating income	30	5,722,024,574	4,839,815,239
Total operating income		**46,679,838,999**	**35,658,659,270**
Salary and allowances	32	8,575,390,099	7,129,634,347
Rent, taxes, insurance, electricity, etc.	34	2,445,838,692	2,357,209,496
Legal expenses	35	4,789,743	3,326,724
Postage, stamp, telecommunications, etc.	36	423,613,360	409,210,953
Stationery, printings, advertisements, etc.	37	1,470,830,814	519,123,744
Managing Director & CEO's salary and allowances	38	24,585,000	22,200,000
Directors' fees	39	1,705,000	324,500
Auditors' fees	40	2,070,000	1,035,000
Depreciation and repair of bank's assets	41	3,678,674,545	3,252,184,804
Other expenses	42	7,998,567,783	7,649,963,360
Total operating expenses		**24,626,065,036**	**21,344,212,928**
Profit before provision		**22,053,773,963**	**14,314,446,342**
Provision for loans and off-balance sheet exposures	14.1.3		
Specific provision for loans	14.1.3.1.A	17,558,100,276	3,415,954,952
General provision for loans	14.1.3.1.B	8,752,506	486,509,449
Special general provision - Covid 19 for loans	14.1.3.1.B	(1,944,286,657)	(433,918,617)
General provision for off-balance sheet exposures	14.1.3.1.B	283,262,998	(259,860,902)
		15,905,829,123	3,208,684,882
Other provision	14.1.1.1	1,050,700,000	(172,700,000)
Total provision		**16,956,529,123**	**3,035,984,882**
Profit before taxes		**5,097,244,840**	**11,278,461,460**
Provision for taxation			
Current tax	14.1.2	4,468,194,143	5,024,977,474
Deferred tax	11.2.2	(3,833,480,879)	(1,592,322,672)
		634,713,264	3,432,654,802
Net profit after taxation		**4,462,531,576**	**7,845,806,658**
Appropriations			
Statutory reserve	18	-	-
Other reserve	19	-	
		-	-
Retained surplus to retained earnings	23.1	**4,462,531,576**	**7,845,806,658**

The annexed notes 1 to 50 form an integral part of these financial statements.
Auditors' report to the Shareholders
See annexed report of date

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A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129

Ziaur Rahman Zia FCA
Partner
Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Cash Flow Statement (Main Operation)
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
A) Cash flows from operating activities			
Interest receipts in cash	43.1	48,444,294,439	34,994,383,404
Interest payments	43.2	(11,578,508,119)	(8,053,116,931)
Dividend receipts in cash		414,292,810	10,952,368
Gain on sale of shares		-	-
Gain on sale of securities		817,536,984	598,517,095
Recoveries of loan previously written-off		1,647,015	2,989,129
Fee and commission receipts in cash		886,601,122	913,648,830
Cash payments to employees		(8,824,128,395)	(7,152,906,436)
Cash payments to suppliers		(10,102,432,353)	(5,121,029,838)
Income taxes paid		(4,697,491,902)	(4,944,381,837)
Receipts from other operating activities	44.1	6,336,590,611	5,266,211,862
Payments for other operating activities	44.2	(6,099,791,543)	(7,299,698,129)
Operating profit before changes in operating assets and liabilities		**15,598,610,669**	**9,215,569,517**
Increase/(decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase /sale of trading securities		(27,264,055,949)	18,419,182,117
Loans and advances to other banks		-	-
Loans and advances to customers		(18,904,563,149)	(42,716,548,277)
Other assets	45.1	1,525,778,309	(293,731,900)
Deposits from other banks		53,640,177	1,191,569
Deposits from customers		48,507,321,193	34,339,359,577
Other liabilities account of customers		16,590,234,898	(6,819,266,843)
Other liabilities	45.2	3,235,142,829	440,205,424
Net cash from operating activities		**39,342,108,977**	**12,585,961,184**
B) Cash flows from investing activities			
Payments for purchase of securities		(244,959,919,673)	(333,324,084,876)
Proceeds from sale of securities		233,122,123,813	327,373,131,727
Purchase of property, plant and equipment		(4,940,030,312)	(3,598,279,124)
Sale proceeds of property, plant and equipment		37,856,937	3,542,645
Net cash used in investing activities		**(16,739,969,234)**	**(9,545,689,628)**
C) Cash flows from financing activities			
Receipts from issue of loan capital and debt securities		-	5,000,000,000
Payment for redemption of loan capital and debt securities		(3,000,000,000)	(3,000,000,000)
Dividends paid		(1,276,806,203)	(1,217,342,290)
Net cash from financing activities		**(4,276,806,203)**	**782,657,710**
D) Net increase / (decrease) in cash (A+B+C)		18,325,333,540	3,822,929,266
E) Cash and cash-equivalents at beginning of the year		66,452,774,827	62,629,845,561
F) Cash and cash-equivalents at end of the year (D+E)	48	**84,778,108,367**	**66,452,774,827**

The annexed notes 1 to 50 form an integral part of these financial statements.
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Ziaur Rahman Zia FCA
Partner
Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Statement of Changes in Equity (Main Operation)
For the year ended 31 December 2024

Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization account	Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
Balance at 1 January 2024	7,479,312,500	11,067,500	9,193,048,174	1,766,827,195	850,413,777	155,020,556	27,007,577,268	46,463,266,970
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	**7,479,312,500**	**11,067,500**	**9,193,048,174**	**1,766,827,195**	**850,413,777**	**155,020,556**	**27,007,577,268**	**46,463,266,970**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	56,876,758	-	56,876,758
Currency translation differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income	-	-	-	-	-	-	-	-
Payment of dividend for the year 2023	-	-	-	-	-	-	(1,308,879,688)	(1,308,879,688)
Transfer for dividend for the year 2023	1,308,879,680	-	-	-	-	-	(1,308,879,680)	-
Net profit for the year 2024	-	-	-	-	-	-	4,462,531,576	4,462,531,576
Transfer to Start up Fund for the previous year's net profit after taxation	-	-	-	-	-	-	(47,347,564)	(47,347,564)
Issue of share capital	-	-	-	-	-	-	-	-
Remeasurments gain/(loss) of defined benefits liability/assets							-	-
Appropriations during the year	-	-	-	-	-	-	-	-
Balance at 31 December 2024	**8,788,192,180**	**11,067,500**	**9,193,048,174**	**1,766,827,195**	**850,413,777**	**211,897,314**	**28,805,001,912**	**49,626,448,052**
Balance at 31 December 2023	**7,479,312,500**	**11,067,500**	**9,193,048,174**	**1,766,827,195**	**850,413,777**	**155,020,556**	**27,007,577,268**	**46,463,266,970**

The annexed notes 1 to 50 form an integral part of these financial statements.
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Ziaur Rahman Zia FCA
Partner
Enrolment Number: 1259
DVC No.: 2504301259AS806616
Dhaka, 29 April 2025

Notes to the Financial Statements
As at and for the year ended 2024

1. Status of the Bank

1.1 Dutch-Bangla Bank PLC (the "Bank") is a scheduled commercial bank set up as a joint venture between Bangladesh and The Netherlands. Incorporated as a public limited company under the Companies Act 1994, the Bank obtained license from Bangladesh Bank on 23 July 1995 and started its banking business with one branch on 3 June 1996. The number of branches were 242 and sub-branches were 307 as at 31 December 2024 all over Bangladesh. The Bank is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

1.2 Nature of business

Main operation

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh.

Mobile Banking Services

The Bank obtained the permission for conducting the Mobile Banking Services from Bangladesh Bank on 28 April 2010 and started operation of Mobile Banking Services on 31 March 2011.

The principal activities of the Mobile Banking Services are to provide banking services to Mobile Banking customers through Mobile Phone and multiple delivery channels within the applicable rules & regulations and guidelines of Bangladesh Bank.

Mobile Banking Services are part of Main Operation of the Bank.

Agent Banking Services

The Bank obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 27 July 2014 and started operation of Agent Banking Services on 19 January 2015.

The principal activities of the Agent Banking Services are to provide banking services to the Bank customers through engagement of agents who conducts Banking Transaction on behalf of the Bank under a valid agency agreements rather than Bank's own Tellers/Cashiers to deliver the services within the applicable rules & regulations and guidelines of Bangladesh Bank.
Agent Banking Services are part of Main Operation of the Bank.

Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the operations of OBU from Bangladesh Bank on 23 February 2010. The Bank started the operation of OBU on 12 July 2010. The number of OBUs were two as at 31 December 2024 located at Centralized Processing Centre (CPC), Head Office, Dhaka and Dhaka EPZ Branch, Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Units within the rules & regulations and guidelines of Bangladesh Bank applicable for the Off-shore Banking Units.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The financial statements of the Bank have been prepared under historical cost convention except investments which are measured at present value and in accordance with "First Schedule" of the Bank Companies Act, 1991 as amended under sub-section 38(4) of the Act, relevant Bangladesh Bank Circulars, International Accounting Standard (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, the Financial Reporting Act, 2015, the Securities and Exchange Rules, 1987 and other rules and regulations applicable for Banks in Bangladesh.

In cases, any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions & circulars issued by Bangladesh Bank prevailed. Material departures from the requirement of IAS & IFRS are as follows:

2.1.1 Investment in shares and securities

IFRS

As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank

As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

2.1.2 Revaluation gain/loss on government securities

IFRS

As per requirement of IFRS 9, all financial assets are into two classifications - measured at amortised cost and measured at fair value. For securities like treasury bills and treasury bonds designated as "held for trading" falls under "fair value measurement" and any change in the fair value is recognized through fair value through profit and loss account. T-bills and T-Bonds not designated as "held for trading" (i.e., held to maturity) are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank

As per DOS circular no. 05 dated 26 May 2008, HFT securities are revalued on the basis of marking to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserve as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account.

2.1.3 Provision on loans and advances

IFRS

As per IFRS 9, an entity shall recognised an impairment allowance on loans & advances based on the expected credit loss. Expected credit losses are required to be measured through a loss allowance at an amount equal to the (i) 12-month expected credit losses or (ii) full lifetime expected credit losses. For loans & Advances whose credit risk increased significantly since initial recognition, a loss allowance for full lifetime expected credit losses is required. For loans & advances whose credit risk didn't increased significantly, a loss allowance equal to the 12-month expected credit losses is required.

Dutch-Bangla Bank PLC

YOUR TRUSTED PARTNER

Financial Statements 2024

Bangladesh Bank

As per BRPD circular No.24 (17 November 2019), BRPD circular No.6 (19 May 2019), BRPD circular No.4 (16 May 2019), BRPD circular No.3 (21 April 2019), BRPD circular No.15 (27 September 2017), BRPD circular No.16 (18 November 2014), BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013 & BRPD circular no. 16 dated 18 November 2014, a general provision @ 0.25% to 2% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided @ 5% & 20%, @ 5%, 20% & 50% and @ 100% respectively for loans and advances depending on time past due. Again as per BRPD circular no. 10 dated 18 September 2007, BRPD circular no. 14 dated 23 September 2012, a general provision @ 1% is required to be provided for all off-balance sheet exposures and BRPD circular no. 50 dated 14 December 2021, a special general provision-Covid -19 @ 2% is required to be provided for deferral loans. Such provision policies are not specifically in line with those prescribed by IFRS 9.

2.1.4 Recognition of interest in suspense

IFRS

Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognized through effective interest rate method to the gross carrying amount over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

2.1.5 Other comprehensive income

IFRS

As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank

Bangladesh Bank has issued templates for financial statements as per BRPD circular no. 14 dated 25 June 2003, which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

2.1.6 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.1.7 Repo and Reverse Repo transactions

IFRS

As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognised at amortised cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank

As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book. However, as per Debt Management Department (DMD) circular letter no. 7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.1.8 Financial guarantees

IFRS

As per IFRS 9, financial guarantees are contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of:
(i) the amount of the loss allowance and (ii) the amount initially recognised less, the cumulative amount of income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank

As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off-balance Sheet items. No liability is recognized for the guarantee except the cash margin.

2.1.9 Cash and cash equivalent

IFRS

Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank

Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Bangladesh Bank bills and Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in investments.

2.1.10 Cash flow statement

IFRS

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank

As per BRPD circular no. 14 dated 25 June 2003, cash flows is the mixture of direct and indirect method.

2.1.11 Balance with Bangladesh Bank (CRR)

IFRS

Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank

Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.1.12 Presentation of intangible asset

IFRS

An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank

There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated 25 June 2003.

2.1.13 Off-balance sheet items

IFRS

There is no concept of off-balance sheet items in any IFRS; the off-balance sheet item e.g., Letter of credit, Letter of guarantee etc are considered as contingent liability and require disclosure on note to the financial statements.

Bangladesh Bank

As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of balance sheet.

2.1.14 Disclosure of appropriation of profit

IFRS

There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank

As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

2.1.15 Loans and advance net of provision

IFRS

Loans and advances should be presented net of provisions.

Bangladesh Bank

As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.1.16 Name of Financial Statements

IFRS

As per IAS 1 : Presentation of financial statements, Components of financial statements are defined as statement of financial position and statement of profit or loss and other comprehensive income.

Bangladesh Bank

As per BRPD 14, statement of financial position is defined as "Balance Sheet" whilst statement of profit or loss and other comprehensive income is defined as "Profit and Loss Account"

2.2 IFRS 16: Leases

IFRS 16 Leases is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as an off balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low value items).
Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term.

2.2.1 IFRS S1 & S2: General Requirements for Disclosure of Sustainability-related Financial Information and Climate-related Disclosures

IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information sets out the general requirements for a company to disclose information about its sustainability-related risks and opportunities that is useful to users of general purpose financial reports (referred to as 'investors' throughout this document) in making decisions relating to providing resources to the company.

IFRS S2 Climate-related Disclosures sets out the requirements for a company to disclose information about its climate-related risks and opportunities, while building on the requirements described in IFRS S1. IFRS S2 integrates the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and requires the disclosure of information about both cross-industry and industry-specific climate-related risks and opportunities.

Bangladesh Bank

As per SFD circular no. 06, "Guideline on Sustainability and Climate-related Financial Disclosure", Bangladesh Bank provided Guideline on Sustainability and Climate-related Financial Disclosure has been formulated on the basis of IFRS Sustainability Disclosure Standards incorporating TCFD Recommendations which is positioned as a set of requirements and accompanying guidance. This Guideline includes Objectives, Standards Used, Scope, Method of Disclosure, Disclosure requirements, Implementation pathway, Regulatory Reporting, Assurance, and Awareness and Capacity Building.

2.3 Functional and presentation currency

These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2.4 Use of estimates and judgements

The preparation of financial statements requires management to make informed judgements, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, income and expenses reported in the financial statements. Actual results may differ from these estimates.

2.5 Foreign currency transactions

Foreign currency transactions are converted into Taka using the exchange rates prevailing on the dates of respective transactions. In terms of instructions contained in Bangladesh Bank's Letter No. BRPD(R)717/2004-959 dated 21 November 2004, foreign currency assets and liabilities are translated into Taka at the weighted average rate as on balance sheet date as determined by Bangladesh Bank. Gains and losses arising from foreign currency transactions are credited/charged to profit and loss account.

2.6 Taxation

As per provisions of **International Accounting Standard (IAS) 12 'Income Taxes'**, provision for income taxes has been made as under:

2.6.1 Current tax

Provision for current income tax has been made @ 37.50% on taxable profit as per Income Tax Act 2023 and as per Finance Act 2024.

2.6.2 Deferred tax

Deferred tax is accounted for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate (@ 37.50%) prevailing at the balance sheet date is used to determine deferred tax.

2.7 Bases for valuation of assets

2.7.1 Loans and advances

a) Loans and advances are stated at gross amount. Provision and interest suspense against loans and advances are shown separately as other liabilities. Interest income is accounted for on accrual basis until the loans and advances are defined as classified accounts as per Bangladesh Bank guidelines.

Interest on classified loans (other than bad/loss loans) are credited to interest suspense account instead of income account. Such interest kept in suspense account is reversed to income account only when respective loan accounts are regularized and /or realized in cash, in accordance with Bangladesh Bank guidelines.

As per Bangladesh Bank directives, interest on loans and advances classified as bad/loss is not accounted for. A separate memorandum record is maintained for such interest on bad/loss loans.

b) Provision for loans and advances is made on the basis of the year end review by the management of the Bank in line with the instructions contained in BRPD Master Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 and 06 dated 29 May 2013, BRPD Circular No. 15 dated 23 December 2013, BRPD Circular No. 16 dated 18 November 2014, BRPD Circular No. 08 dated 02 August 2015, BRPD Circular No. 01 dated 20 February 2018, BRPD circular No. 24 (17 November 2019), BRPD circular No.6 (19 May 2019), BRPD circular No. 4 (16 May 2019), BRPD circular No. 3 (21 April 2019), BRPD circular No. 16 (21 July 2020), BRPD circular No. 52 (20 October 2020) and BRPD circular No. 33 (03 August 2022), issued by Bangladesh Bank on the following basis:

Category / status of loans and advances	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provisions for unclassified loans and advances :		
All unclassified loans (other than loans under small and medium enterprise financing, consumer financing for professionals and credit card)	1.00%	1.00%
Small and medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance under consumer financing scheme)	2.00%	2.00%
Consumer financing for housing finance, etc.	1.00%	1.00%
Consumer financing for credit card, for loans to professionals against Shares etc.	2.00%	2.00%
Loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs), Short term agricultural credit and Micro credit	1.00%	1.00%
Special mention account		
All loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares and staff loans)	1.00%	1.00%
Small & Medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance under consumer financing scheme)	2.00%	2.00%
Consumer financing for Credit card, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Consumer financing for housing finance, etc.	1.00%	1.00%
Specific provision for classified loans and advances:		
Substandard other	20.00%	20.00%
Substandard small and AG/MC	5.00%	5.00%
Doubtful other	50.00%	50.00%
Doubtful small	20.00%	20.00%
Doubtful AG/MC	5.00%	5.00%
Bad/loss	100.00%	100.00%

General provision

General provision for all unclassified and SMA loans and advances (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares and staff loans) has been maintained @ 1%.

General provision for all unclassified and SMA loans and advance under small & medium enterprise financing has been maintained @ 0.25%.

General provision for all unclassified and SMA loans and advance under consumer financing for housing finance, Credit card, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares has been maintained @ 1% to 2%.

Specific provision

Specific provision for classified loans and advances has been maintained @ 5% to 100% as prescribed by Bangladesh Bank.

c) Loans and advances are written-off in line with Bangladesh Bank's BRPD Circular No. 02 dated 13 January 2003 and DOS Circular No. 01 dated 29 December 2004, BRPD Circular No. 01, dated 06 February 2019, when prospect of recovery of such loans and advances become non-existent . However, such write-off does not reduce the claim against the borrower. Detailed records for all write-off accounts are separately maintained by the Bank to continue the recovery efforts.

2.7.2 Investments

a) Investments have been accounted for as follows :

Particulars	Valuation method
Government treasury bills	Amortised cost/ Fair value
Government treasury bonds	Amortised cost/ Fair value
Subordinated bonds	At redemption value
ICB's debenture	At redemption value
Prize bond	Cost price
Shares:	
Quoted	Cost or market price whichever is lower
Unquoted	Cost or book value as per latest audited accounts whichever is lower

b) The investment in government securities (Treasury bills and bonds) are classified into **Held to Maturity (HTM)** and **Held for Trading (HFT)** as per Bangladesh Bank's guidelines contained in DOS Circular Letter No. 05 dated 26 May 2008, DOS Circular Letter No. 05 dated 28 January 2009, DOS Circular No. 06 dated 15 July 2010 and under reference Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011. Reclassification of HTM securities into HFT securities are also done in compliance with Bangladesh Bank's guidelines.

The government securities under **'Held to Maturity (HTM)'** category are valued at present value at amortized cost at the end of the year. The Held to Maturity securities are amortized to ensure a constant yield over the remaining period of maturity of the securities. The resulting gains / (losses) are credited to **revaluation reserve account** and shown in the equity. Such gains / (losses) are credited to income account at the time of maturity or sale of the security.

The government securities under **'Held for Trading (HFT)'** category are valued at present value on the basis of marking to market method. The resulting gains are transferred to **other reserve account**. The gains arising on maturity or sale of such securities are credited to income.

2.7.3 Fixed assets

a) All fixed assets are stated at cost or revalued amount less accumulated depreciation.

b) Depreciation is charged over the estimated useful life of fixed assets excepting land on a straight line method. The useful life of fixed assets are reviewed on a yearly basis to determine if there has been any significant change in the expected pattern of consumption resulting in changes in estimated residual value and useful life of the fixed assets and if considered appropriate, adjustment is made at the balance sheet date.

The annual rates of depreciation based on estimated useful life for fixed assets are given below:

Building	2.50%
Interior decoration	10.00%
Furniture and fixtures	10.00%
ATM Booth	10.00%
ATM/Fast Track	12.50%
Computer equipment	20.00%
Computer software	20.00%
Other machinery and equipment	15.00%
Motor vehicles	20.00%
Books	10.00%
Right of use of asset - IFRS 16: lease	Over the lease term

c) As at 31 December 2010, all immovable properties of the Bank including land, building and ready made floor spaces were revalued by a professionally qualified valuation firm and certified by the external auditors, M/S. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus is included in fixed assets and equity in terms of instructions contained in BRPD Circular No. 10 dated 25 November 2002.

2.8 Off-balance sheet exposures

In compliance with the instruction contained in BRPD Circular No. 10 dated 18 September 2007, BRPD Circular No. 7 dated 21 June 2018 and BRPD Circular No. 13 dated 18 October 2018, BRPD Circular No. 06 dated 25 April 2023 issued by Bangladesh Bank, provision against the off-balance sheet exposures of the Bank as at reporting date has been made as under:

Category / status of Off-balance sheet exposures	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
BB rating grade equivalent of the Bank/financial institution/organization providing the counter-guarantee		
1	Nil	Nil
2	0.50%	0.50%
3 or 4	0.75%	0.75%
Others	1.00%	1.00%

2.9 Bases for valuation of liabilities and provisions

2.9.1 Retirement benefits to the employees

The retirement benefits accrued for the employees of the Bank as at the reporting date have been accounted for in accordance with the provisions of **International Accounting Standard (IAS) 19, 'Employee Benefits'** as outlined below:

a) Provident fund

There is a Provident Fund Scheme under defined contribution plan. The Fund is operated by a separate Board of Trustees approved by the National Board of Revenue as per Income Tax Ordinance, 1984. All eligible employees contribute 10% of their basic pay to the Fund. The Bank also contributes equal amount of employees' contribution to the Fund. Benefits from the Fund is given to eligible employees at the time of retirement/resignation as per approved rules of the Fund.

b) Gratuity fund

The Bank has a separate Board of Trustees for operating the staff gratuity fund approved by the National Board of Revenue. The provision for the gratuity fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year end [Note 14.1]. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

The Bank contribute to gratuity fund based on the actuarial valuation of the fund. Net obligation in respect of gratuity is calculated by estimation the amount of future benefit. The last actuarial valuation was carried out on 31 December 2023 by Z. Halim & Associates. As per recommendation of actuarial valuation report, the Bank is contributing 12.01% of basic salary to the gratuity fund.

c) Superannuation fund

The Bank has a separate Board of Trustees for operating the staff superannuation fund approved by the National Board of Revenue. The provision for the superannuation fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year end. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

2.9.2 Workers' Profit Participation Fund (WPPF)

Workers' Profit Participation Fund (WPPF) is not maintained in accordance with letter No.– 53.00.0000.311.22.002.17-130, dated 14 February 2017, issued by Bank & Financial Institution Division (BFID), Ministry of Finance and consistent with the industry practice.

2.10 Revenue recognition

The revenues of the Bank during the year have been recognized in terms of the provisions of International Financial Reporting Standards 15, 'Revenue from contracts with customers' and International Financial Reporting Standards 9 "Financial Instruments" as outlined below:

2.10.1 Interest income

a) Interest income from loans and advances

The policy for accounting of interest income on loans and advances is stated in**2.7.1.a** and **2.7.2** above.

b) Other interest income

Interest income from investments, money at call on short notice and fund placement with other banks and financial institutions is recognized on accrual basis.

2.10.2 Fees and commission income

Fees and commission income arising from different services provided by the Bank is recognized on cash receipt basis. Commission realized on letters of credit and letters of guarantee is credited to income at the time of effecting the respective transactions.

2.10.3 Dividend income

Dividend income is recognised when the right to receive payment is established.

2.10.4 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.10.5 Other operating expenses

All other operating expenses are provided for in the books of the accounts on accrual basis.

2.11 Earnings per share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as at 31 December 2024 as per **International Accounting Standard (IAS) 33, 'Earnings Per Share'**.

2.12 Cash flow statement

Cash flow statement has been prepared under mixture of Direct and Indirect method as recommended in the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.13 Statement of liquidity

The liquidity statement of assets and liabilities as at the reporting date has been prepared on residual maturity term as per the following basis:

a) Balance with other banks and financial institutions, money at call on short notice etc. are on the basis of their maturity term.

b) Investments are on the basis of their maturity.

c) Loans and advances are on the basis of their repayment / maturity schedule.

d) Fixed assets are on the basis of their useful life.

e) Other assets are on the basis of their realization/adjustment.

f) Borrowing from other banks, financial institutions and agents are as per their maturity /repayment term.

g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.

h) Other long term liabilities are on the basis of their maturity term.

i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.14 Events after the reporting period

a) There were no material post balance sheet events which could affect the values stated in these financial statements.

b) The Board of Directors of the Bank in its 293rd meeting held on 29 April 2025 recommended cash dividend @ 10% and stock dividend @ 10% for the year 2024.

c) Unprecedented post global corona virus pandemic, Russia-Ukraine war & Gaza-Israil war has been impacting lives, businesses and economics around the world. These phenomenon impacted the domestic and global economics that in turn may adversely impact on the financial position and results of the Bank in 2025 like 2024, the amount of which cannot be predicted with any degree of certainty at this point of time. But there is a positive expectation that Covid Pandemic situation is now under controlled through vaccination to mass people of the world but those war may uncertain.

2.15 Reconciliation of books of account

Books of account with regard to inter-bank (in Bangladesh and outside Bangladesh) transactions and inter-branch transactions are reconciled in all material respects. There were no un-reconciled entries which could materially affect the financial condition or results of the Bank.

2.16 Reporting period

The reporting period of these financial statements cover one calendar year from 1 January 2024 to 31 December 2024.

2.17 Offsetting

No asset or liability has been offset or reduced by any other asset or liability unless a legal right **[Note 10, 28 (revaluation gain on securities), 29.2 and 30.2]** of set-off exists and the offsetting represents the expectation as to the realization or settlement of the asset or liability in normal course of business.

2.18 Compliance report on International Financial Reporting Standards (IFRSs)

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is formed and it is yet to issue financial reporting standards for public interest entities such as banks. The Bank Companies Act 1991 has been amended to require banks to prepare their financial statements under such financial reporting standards. The FRC has been formed but yet to issue any financial reporting standards as per the provisions of the FRA and hence International Financial Reporting Standards (IFRS) as approved by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable. Subject to the departures mentioned above, the Bank has complied with all the applicable Accounting and Financial Reporting Standards for preparation and presentation of the financial statements of the Bank as at 31 December 2024 as noted below:

International Accounting Standards (IASs)	IAS Number	Status of compliance by the Bank
Presentation of Financial Statements	IAS -1	Complied
Inventories	IAS -2	Complied
Statement of Cash Flows	IAS -7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS -8	Complied
Events After the Reporting Period	IAS -10	Complied
Income Taxes	IAS -12	Complied
Property, Plant and Equipment	IAS -16	Complied
Employee Benefits	IAS -19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	IAS -20	Not applicable
The Effects of Changes in Foreign Exchange Rates	IAS -21	Complied
Borrowing Costs	IAS -23	Complied
Related Party Disclosures	IAS -24	Complied
Accounting and Reporting by Retirement Benefit Plans	IAS -26	Complied
Separate Financial Statements	IAS -27	Not applicable
Investments in Associates and Joint Ventures	IAS -28	Not applicable
Financial Reporting in Hyperinflationary Economics	IAS -29	Not applicable
Financial Instruments: Presentation	IAS -32	Complied
Earnings Per Share	IAS -33	Complied
Interim Financial Reporting	IAS -34	Complied
Impairment of Assets	IAS -36	Complied
Provisions, Contingent Liabilities and Contingent Assets	IAS -37	Complied
Intangible assets	IAS -38	Complied
Financial Instruments: Recognition and Measurement	IAS -39	Complied
Investment Property	IAS -40	Not applicable
Agriculture	IAS -41	Not applicable
International Financial Reporting Standards (IFRSs)	**IFRS Number**	**Status of compliance by the Bank**
First-time Adoption of International Financial Reporting Standards	IFRS - 1	Not applicable
Share-based Payment	IFRS - 2	Not applicable
Business Combinations	IFRS - 3	Not applicable
Insurance Contracts	IFRS - 4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS - 5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS - 6	Not applicable
Financial Instruments : Disclosures	IFRS - 7	Complied
Operating Segments	IFRS - 8	Complied
Financial instruments	IFRS - 9	Complied
Consolidated Financial Statements	IFRS - 10	Not applicable
Joint Arrangements	IFRS - 11	Not applicable
Disclosure of Interests in other Entities	IFRS - 12	Not applicable
Fair Value Measurement	IFRS - 13	Complied
Regulatory deferral accounts	IFRS - 14	Not applicable
Revenue from contracts with customers	IFRS - 15	Complied
Leases	IFRS - 16	Complied
General Requirements for Disclosure of Sustainability-related	IFRS - S1	Complied
Climate-related Disclosures	IFRS - S2	Complied

** Subject to the departure specified above to comply with Bangladesh Bank Regulations*

2.19 New accounting standards not yet adopted

The Bank has consistently applied the accounting policies as set out above to all periods presented in these financial statements. The various amendments to standards, including any consequential amendments to other standards, with the date of initial application of 1 January 2021 have been considered. A number of standards and amendments to standards are effective for annual periods beginning after 1 January 2024 and earlier application is permitted. However, the Bank has not early applied these new standards and yet assess potential impact on its financial statements.

2.20 Approval of the financial statements

The Board of Directors of the Bank in its 293rd meeting held on 29 April 2025 approved the financial statements of the Bank for the year ended 31 December 2024.

3 Risk and others

3.1 Risk Management

Banking risk is defined by Dutch-Bangla Bank as prospect of potential losses or foregone profits that can be triggered by internal and external factors. The objective of risk management system is to identify, assess, record and actively manage any internal and external risks that could pose a threat to the attainment of the core objectives of the Bank. Therefore, as part of risk management system potential risks in Bank's operations and transactions , in assets, liabilities, income, costs and off-balance sheet items identified and assessed, and timely and adequate measures are initiated to actively manage and mitigate such risks within a risk-return framework. In Dutch-Bangla Bank, only calculated banking risks are taken while conducting banking business to strike a balance between risks and returns. Risks are clearly identified, quantified, mitigated or minimized to protect capital and maximize value to the shareholders.

3.1.1 Core risk management

Within risk management framework, all core banking risks of Dutch-Bangla Bank are proactively managed. Bank's risk management system adequately complies with an effective risk management system as required by BRPD circular no.17 (7 October 2003) and BRPD circular no.4 (5 March 2007). Bangladesh Bank monitors the progress of implementation of its risk management guidelines through on-site inspections and off-site supervisions. The risk management systems in place at the Bank are discussed below.

3.1.1.1 Credit risk

Credit risk is the most significant and inherent risk in banking business. Every loan exposure or transaction with counterparty involves the Bank to some extent of credit risks. Credit Risk Management is at the heart of the overall risk management system of the Bank. It is designed and regularly updated to identify, measure, manage and mitigate credit risk to maintain and improve quality of loan portfolio and reduce actual loan losses and to ensure that approved processes are followed and appropriate due diligence are made in approving new credit facilities and renewals.

The salient features of credit risk management practices in place at different levels of management and board of the Bank are as under:

I. Credit policy is approved by the Board
II. Credit approval is delegated properly
III. Independent Credit Risk Management Division is responsible for assessing and mitigating credit risk
IV. Separate Credit Administration Division is responsible for documentation and disbursements
V. Independent Special Asset Management Division is responsible for managing non-performing loans
VI. Adequate loan-loss provisions (principal) and interest suspense accounts are maintained
VII. Conducting Internal Credit Risk Rating (ICRR) for mitigating credit risk
VIII Eligible Borrowers' credit ratings are conducted for assessing client and industry specific credit risk
IX. Credit operations are regularly audited by independent Internal Audit Division
X. Early warning system is in place for raising red flag for potential credit problem for taking timely actions
XI. Board of directors of the Bank, Executive Committee and Risk Management Committee of the board are regularly and adequately reported on existing and potential credit risks of the Bank and measures taken by the management for mitigating such credit risks
XII. Environmental issues are properly assessed and mitigated while financing any project or industry

3.1.1.2 Asset liability management risk

The Asset-Liability (ALCO) management risk includes the process, procedures for managing & mitigating liquidity risk, interest rate risk, and foreign exchange risk of Dutch-Bangla Bank. ALCO works under specific Terms of References (functions) approved by the Board. Treasury Division (Front Office) and ALM desk under regular supervision of ALCO reviews the overall liquidity, interest rate and foreign exchange exposures and risk of Dutch-Bangla Bank and take appropriate measures in line with industry best practice.

3.1.1.3 Liquidity risk

Liquidity risk is the risk that we may not meet our financial obligation as they become due. Liquidity risks also include our inability to liquidate any asset at reasonable price in a timely manner. It is the policy of the Bank to maintain adequate liquidity at all times in both local and foreign currencies. Liquidity risks are managed on a short, medium and long-term basis. There are approved limits for credit/ deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both on-balance sheet and off-balance sheet items and borrowing from money market to ensure that loans and investments are funded by stable sources, maturity mismatches are within limits and that cash inflow from maturities of assets, customer deposits in a given period exceeds cash outflow by a comfortable margin even under a stressed liquidity scenario.

3.1.1.4 Interest rate risk

Interest rate risk is the potential impact on the Bank's earnings and net asset value due to changes in market interest rates. Interest rate risk is the result of mismatches of interest rate re-pricing of financial assets and liabilities. Dutch-Bangla Bank uses the following tools for measuring the interest rate risk:

a. Gap analysis

Under this system, a gap i.e. the difference between the amount of financial assets and the amount of liabilities is calculated at a pre-determined time bucket. The interest rate factor is then applied on the assessed financial value of Gap for measuring the earning impact due to movement of interest rate.

b. Duration analysis

Duration is the time-weighted average maturity of the present value of the cash flows from on balance sheet assets and liabilities. It measures the relative sensitivity of the value of these instruments to changing interest rates and therefore reflects on the economic value i.e. the present value of shareholders' equity of the Bank.

3.1.1.5 Foreign exchange risk

Foreign exchange risk is the potential loss arising from changes in foreign currency exchange rate in either direction. Assets and liabilities denominated in foreign currencies generally entail foreign exchange risks.

The Bank operates its foreign exchange and money market activities under a centralized and single functional area. Dutch-Bangla Bank's dealing room is equipped with advanced technology and experienced personnel. Bank's Exchange Rate Committee meets on a daily basis to review the prevailing market condition, exchange rate, exposure and transactions to mitigate foreign exchange risk.

3.1.1.6 Internal control and compliance

Internal Control and Compliance (ICC) ensures compliance with laws and regulations, policies and procedures issued by both the bank management and the regulators. ICC enhances confidence over the bank and facilitates risk based bank examination. This is one of the means for reducing potential losses associated with unwanted events.

Banking is a diversified financial activities involving different risks. The issues of effective internal control system, good governance, transparency of all financial activities, accountability towards its stakeholders and regulators are highly important for ensuring smooth performance of the banking company. An effective internal control & compliance system has no alternative for protecting the stakeholders of a banking company.

Dutch-Bangla Bank has established an appropriate and effective internal control environment through the Board of Directors, Management, organizational and procedural controls and an independent audit mechanism in order to ensure that the Bank is managed and controlled in a sound and prudent manner.

Internal Control and Compliance (ICC) operates independently as a division consisting of four units (Audit & Inspection, Compliance, Monitoring & ICC Secretariat) with prime responsibility to determine risks by evaluating overall Business, Operations & Credit Portfolios of the Bank. The key objective of ICC is to assist and guide in all aspects of the bank using adequate resources for identification of weaknesses and taking appropriate measures to overcome the same to be a compliant bank.

Dutch-Bangla Bank PLC
YOUR TRUSTED PARTNER

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3.1.1.7 Operational risk

Operational risk can be defined as the possibilities of losses resulting from inadequacy or failed internal processes, systems and people or from external events.

Operational risk includes legal and regulatory risk, business process and change risk, fiduciary or disclosure breaches, technology failure, financial crime and environmental risk. It exists in some form in every Bank business and function. Operational risk can not only result in financial loss, but also regulatory sanctions and damage to the Bank's reputation.Dutch-Bangla Bank is successful at managing operational risk with a view to safeguarding client assets and preserving shareholder value.

Dutch-Bangla Bank manages operational risks in the following manner:

I. Risks are identified with reference to the relevant policy manuals, processes, and practices;
II. Departmental Control Function Check List (DCFCL) is in place for evaluation of control;
III. Review of safety and control measures of premises and equipment;
IV. Management of technological and information security risks; and
V. Ensuring the Bank's business continuity while facing unforeseen crisis under a business continuity and disaster management plan.

3.1.1.8 Money laundering risk and terrorist financing risk

The Government through its bodies, particularly 'Bangladesh Financial Intelligence Unit (BFIU)' has been playing a vital role to enhance the compliance status of Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT) among the local banks & financial institutions. Bangladesh has become the prestigious Co-Chair of the APG (Asia-Pacific Group on Money Laundering). All these have made our country viable and reliable to both the global regulators and investors. Dutch-Bangla Bank has become confident to nourish its financial-system and structure with more dynamism and professionalism to protect its customers' deposits and reputation from any Money Laundering (ML) or Terrorist Financing (TF) risks.

The Bank, under the legal framework of the "Money Laundering Prevention Act, 2012 (amended in 2015)" and Anti Terrorism Act, 2009 (amended in 2013), has been pursuing the policy of strict compliance with all regulatory directives and culture of good governance in all aspects of its banking services and operations.

3.1.1.9 Legal risks

In Dutch-Bangla Bank, legal risks are covered by recognizing potential losses from litigation or possible litigation at an early stage and by formulating solutions for reducing, restricting and avoiding such risks and creating adequate provision there- against.

3.1.1.10 Business risk

Business risk covers the risk of losses arising from lower non-interest income and higher expenses from the budgeted amount. The business risk is resulted from the market condition, greater customer expectation and / or technological development that may be significantly different from the assumptions made at the time of planning.

Business risk in Dutch-Bangla Bank is managed by setting clear targets for specific business units, in terms of business volume, income, cost, cost-income ratio, quality of assets etc. with an ongoing process of continuous improvement.

3.1.1.11 Reputational risk

Reputational risk is defined as the risk of losses, falling business volume or income as well as reduced value of the company arising from business events that may reduce the confidence of the customers & clients, shareholders, investors, counterparties, business partners, credit rating agencies, regulators and general public in Dutch-Bangla Bank.

The branches and operational divisions are directly responsible for reputational risks arising from their business operations. Reputational risks may also arise from a deficiency in managing other risks. All risk must therefore be managed effectively in order to uphold the Bank's reputation. The management ensures that Dutch-Bangla Bank is aware of any changes in market perceptions as soon as possible. Accordingly, all business policies and transactions are subjected to careful consideration. Dutch-Bangla Bank takes necessary precautions to avoid business policies and transactions that may result in significant tax, legal or environmental risks. Reputational risk is also factored into major credit decisions that may lead to credit proposal being declined.

3.1.1.12 Compliance risk

The success of Dutch-Bangla Bank is largely dependent on the trust and confidence of our existing and potential customers, our shareholders, our staff, our regulators and the general public in our integrity and ethical standard. The confidence largely depends on meticulous compliance with applicable legal and regulatory requirements and internal policies of Dutch-Bangla Bank. The confidence also depends on conformity with generally accepted market norms and standards in our business operations. The Board of Directors is primarily responsible for compliance with all applicable norms and regulations. The Board discharges its responsibilities itself and through delegation of authorities to Executive Committee, Audit Committee and Risk Management Committee of the Board. The objective is to identify any compliance risks at an early stage that may undermine the integrity and the success of Dutch-Bangla Bank and to mitigate the risks in most appropriate way.

3.1.1.13 Technology risk

Technology risk is the risk of financial loss arising from failure, exploitation of vulnerabilities or other deficiencies in the electronic platforms that support our daily operations and the system applications and infrastructure on which they reside. As a component of operational risk, technology risk is inherent not only in our IT assets, but also in the people and processes that interact with them. Cyber risk, which is part of technology risk, is the risk that our systems will not operate properly or will be compromised as a result of cyber-attacks, security breaches, unauthorized access, loss or destruction of data, unavailability of service, computer viruses or other events that could have an adverse security impact. Any such event could subject us to litigation or cause us to suffer a financial loss, a disruption of our businesses, liability to our clients, regulatory intervention or reputational damage. We could also be required to expend significant additional resources to modify our protective measures or to investigate and remediate vulnerabilities or other exposures. Service and infrastructure disruption risks are managed through our business continuity management plan, our technology risk management program and other contingency and resiliency plans. Although we have business continuity plans, our businesses face a wide variety of operational risks, including technology risk arising from dependencies on IT, third-party suppliers and the worldwide telecommunications infrastructure. As a large IT investment financial services company in Bangladesh, we operate in a complex technological landscape covering our diverse business model. Ensuring that the confidentiality, integrity and availability of information assets are protected is critical to our operations.

3.1.2 Credit rating of the Bank

As per the BRPD instruction circular no.6 dated 5 July 2006, the Bank has done its credit rating by CRISL based on the financial statements dated 31 December 2023.

Particulars	Date of Rating	Long term	Short term	Rating Valid
Credit Rating Agency of Bangladesh Limited (CRAB)	May 28, 2024	AAA	ST-1	June 30, 2025

Again Dutch-Bangla Bank has been rated by renowned international rating agency "Moody's" and was awarded rating "B2".

3.2 Number of employees

As per the Schedule XI of the Companies Act, 1994, the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration minimum of Taka 36,000 per annum or Taka 3,000 per month were 11,953 as at 31 December 2024 compared to 11,130 at 31 December 2023.

3.3 General

Wherever considered necessary previous year's figures and presentation have been rearranged to conform with the current year's presentation.

	2024 Taka	2023 Taka
4. Cash in hand (including foreign currencies)		
Local currency	29,550,501,925	23,314,957,007
Foreign currencies	66,107,492	23,080,176
	29,616,609,417	23,338,037,183
5. Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		
Bangladesh Bank		
Local currency	27,627,999,996	21,208,543,844
Foreign currencies	5,035,532,642	3,549,356,421
	32,663,532,638	24,757,900,265
Sonali Bank PLC (as an agent of Bangladesh Bank) - Local currency	806,697,201	538,836,580
	33,470,229,839	25,296,736,845

5.1 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act, 1991 and of instructions contained in BRPD Circular No. 11 dated 25 August 2005, BRPD Circular No. 12 dated 25 August 2005, Monetary Policy Department (MPD) Circular No. 1 dated 4 May 2010, MPD Circular No. 2 dated 4 May 2010, MPD Circular No. 4 dated 1 December 2010, MPD Circular No. 5 dated 1 December 2010, DOS Circular No. 1 dated 19 January 2014, MPD Circular No. 1 date 23 June 2014, MPD Circular No. 116/2014-853 dated 23 June 2014, MPD Circular No. 116/2018-592 dated 3 September 2018, DOS Circular No. 26 dated 19 August 2019 and MPD Circular No. 3 dated 09 April 2020 issued by Bangladesh Bank.

	2024	2023
5.1.1 Cash Reserve Requirement (CRR): average 4% of average demand and time liabilities with minimum 3.5% on any date		
Required reserve	21,148,023,000	18,488,301,000
Actual reserve maintained		
Balance with Bangladesh Bank [As per Bangladesh Bank LCY Account Statement]	26,753,189,361	21,314,586,086
	26,753,189,361	21,314,586,086
Surplus	5,605,166,361	2,826,285,086
Cash Reserve maintained: more than 3.5% throughout the accounting year and 5.06% on the Balance Sheet date	5.06%	4.56%
5.1.2 Statutory Liquidity Ratio (SLR): 13% of average demand and time liabilities		
Required reserve	70,381,191,000	60,754,550,000
Available for maintenance:		
Cash in hand (including foreign currencies)	29,616,609,417	23,338,037,183
Balance with Sonali Bank PLC (as an agent of Bangladesh Bank)	806,697,201	538,836,580
Balance with Bangladesh Bank in excess of CRR	5,605,166,361	2,826,285,086
Unencumbered approved securities (treasury bills and bonds, debentures etc.)	106,533,832,415	75,496,980,598
	142,562,305,394	102,200,139,447
Surplus	72,181,114,394	41,445,589,447
Statutory Liquidity Ratio (SLR) maintained (%)	26.33%	21.87%
6. Balance with other banks and financial institutions		
In Bangladesh		
Main Operation [Note 6.1 (a)]	19,262,217,111	15,856,910,562
Off-shore Banking Unit	122,959,069	23,241,637
Less: Inter Bank transactions [Note 12]	(9,739,973,822)	(7,126,152,666)
Total in Bangladesh	9,645,202,358	8,753,999,533
Outside Bangladesh		
Main Operation [Note 6.1 (b)]	2,415,635,200	1,954,334,237
Total Balance with other banks and financial institutions	12,060,837,558	10,708,333,770

	2024 Taka	2023 Taka
6.1 Balance with other banks and financial institutions - Main Operation		
(a) In Bangladesh		
In current deposit accounts with		
Janata Bank PLC	19,551	13,517,469
Sonali Bank PLC	421,302,005	1,281,895,825
Standard Chartered Bank, Dhaka	17,925,271	94,722,433
Islami Bank Bangladesh PLC	123,932	141,537
Agrani Bank PLC	418,197	514,125
The City Bank PLC	42,252	42,849
	439,831,208	1,390,834,238
In special notice deposit accounts with		
Sonali Bank PLC	1,973,042	28,278,582
National Bank PLC	-	-
The City Bank PLC	4,359	4,359
Rupali Bank PLC	29,010,293	40,012,810
Agrani Bank PLC	21,950,902	35,888,645
Janata Bank PLC	10,159,980	4,987,280
Dhaka Bank PLC	-	-
Islami Bank PLC	28,276,638	130,745,432
Mutual Trust Bank PLC	936,867	6,550
Eastern Bank PLC	100,000	-
	92,412,081	239,923,658
In fixed deposit accounts with		
Islami Bank Bangladesh PLC	3,000,000,000	2,000,000,000
Exim Bank PLC	500,000,000	-
First Security Islami Bank PLC	1,500,000,000	-
Union Bank PLC	500,000,000	-
Al-Arafah Islami Bank PLC	-	1,000,000,000
Citizens Bank PLC	300,000,000	400,000,000
Social Islami Bank PLC	1,000,000,000	
National Bank PLC	1,250,000,000	-
NRB Global Bank PLC	500,000,000	
One Bank PLC	-	1,000,000,000
	8,550,000,000	4,400,000,000
In fixed deposit accounts (in foreign currency) with		
Off-shore Banking Unit, Dutch-Bangla Bank PLC	9,739,973,822	7,126,152,666
	9,739,973,822	7,126,152,666
Other financial institutions		
In fixed deposit accounts with		
Investment Corporation of Bangladesh	-	2,260,000,000
International Leasing & Financial Services PLC	90,000,000	90,000,000
Bangladesh Industrial Finance Company PLC (BIFC)	350,000,000	350,000,000
	440,000,000	2,700,000,000
Total (a) In Bangladesh	19,262,217,111	15,856,910,562

(b) Outside Bangladesh

In demand deposit accounts (interest bearing) with

Name of the correspondent Bank	Currency	2024 Amount in foreign currency	2024 Exchange rate for per unit foreign currency	2024 Amount in Taka	2023 Amount in foreign currency	2023 Exchange rate for per unit foreign currency	2023 Amount in Taka
Mashreqbank PSC, New York, USA	USD	2,449,411	119.5000	292,704,606	455,823	109.7500	50,026,572
Commerzbank AG, Frankfurt, Germany	EUR	513,224	124.5788	63,936,833	285,484	121.9652	34,819,139
AB Bank Ltd., Mumbai, India	ACU	103,934	119.5000	12,420,163	716,814	109.7500	78,670,332
Citibank N.A., New York, USA	USD	2,547,783	119.5000	304,460,061	2,882,331	109.7500	316,335,863
ICICI Bank Limited, Mumbai, India	ACU	93,146	119.5000	11,130,965	1,033,697	109.7500	113,448,282
				684,652,628			593,300,188

In demand deposit account (non-interest bearing) with

Name of the correspondent Bank	Currency	2024 Amount in foreign currency	2024 Exchange rate for per unit foreign currency	2024 Amount in Taka	2023 Amount in foreign currency	2023 Exchange rate for per unit foreign currency	2023 Amount in Taka
Standard Chartered Bank, London, UK	GBP	104,998	150.3132	15,782,578	152,768	140.5514	21,471,780
Standard Chartered Bank, New York, USA	USD	10,693,592	119.5000	1,277,884,273	6,305,417	109.7500	692,019,509
Standard Chartered Bank AG, Germany	EUR	596,798	124.5788	74,348,381	974,153	121.9652	118,812,752
ICICI Bank Ltd., Hong Kong	USD	88,273	119.5000	10,548,579	410,388	109.7500	45,040,137
JP Morgan Chase Bank N.A., New York, USA	USD	1,124,703	119.5000	134,401,987	737,883	109.7500	80,982,658
Standard Chartered Bank, Colombo, Sri Lanka	ACU	950	119.5000	113,475	950	109.7500	104,216
Commerzbank AG, Frankfurt, Germany	CHF	39,714	132.4703	5,260,935	40,776	130.5504	5,323,324
The Bank of Tokyo-Mitsubishi UFJ Ltd., Tokyo, Japan	JPY	2,983,068	0.7665	2,286,522	1,133,069	0.7860	890,592
Bank of Montreal, Canada	CAD	374,965	82.9505	31,103,514	72,018	83.0908	5,984,023
Axis Bank, India	ACU	107,897	119.5000	12,893,643	63,959	109.7500	7,019,507
Commerz Bank AG, Germany	AUD	70,936	74.5420	5,287,714	102,442	75.1507	7,698,607
Mashreqbank PSC, Mumbai, India	ACU	56,727	119.5000	6,778,868	1,134,383	109.7500	124,498,491
Mashreqbank PSC, Mumbai, India	EUR	-	124.5788	-	683	121.9652	83,355
Mashreqbank PSC, Dubai, UAE	AED	790,478	32.7356	25,876,768	561,237	30.0818	16,883,007
Standard Chartered Bank, Mumbai, India	ACU	116,134	119.5000	13,878,012	1,215,650	109.7500	133,417,568
HDFC Bank Limited, Mumbai, India	ACU	470,196	119.5000	56,188,418	398,353	109.7500	43,719,252
Meezan Bank, Karachi, Pakistan	ACU	89,836	119.5000	10,735,360	97,147	109.7500	10,661,833
Bank of Ceylon, Colombo, Sri Lanka	ACU	3,072	119.5000	367,126	3,072	109.7500	337,172
Kookmin Bank, Seoul, Korea	USD	266,587	119.5000	31,857,108	116,248	109.7500	12,758,215
Al Rajhi Bank in Riyadh, Saudi Arabia	SAR	206,044	32.0328	6,600,180	132,027	29.4651	3,890,191
Bank of Huzhou Co Ltd. China	CNY	533,615	16.1722	8,629,727	-	15.2156	5,840,742
Habib Metropolitan Bank, Karachi, Pakistan	ACU	1,334	119.5000	159,404	215,008	109.7500	23,597,118
				1,730,982,572			1,361,034,049
Total (b) Outside Bangladesh				2,415,635,200			1,954,334,237
Total (a+b)				21,677,852,311			17,811,244,799

	2024 Taka	2023 Taka
6.2 Maturity grouping of balance with other banks and financial institutions		
On demand	532,243,289	1,630,757,896
Within one to three months	8,550,000,000	6,660,000,000
Within three to twelve months	2,978,594,269	2,417,575,874
Within one to five years	-	-
More than five years	-	-
	12,060,837,558	10,708,333,770
7. Money at call on short notice	-	-
Total	-	-
8. Investments		
In government securities		
Treasury bills		
91-day treasury bills	1,995,123,999	-
182-day treasury bills	7,692,309,799	-
364-day treasury bills	2,024,846,314	3,483,021,260
	11,712,280,112	3,483,021,260
Treasury bonds		
2-year treasury bonds	492,743,510	492,963,561
5-year treasury bonds	12,610,086,248	16,399,263,541
10-year treasury bonds	51,370,102,429	40,614,083,866
15-year treasury bonds	13,464,649,723	10,617,193,304
20-year treasury bonds	16,883,970,393	3,890,455,066
	94,821,552,303	72,013,959,338
Total treasury bills and bonds	106,533,832,415	75,496,980,598
Prize bonds	13,416,800	6,756,000
	106,547,249,215	75,503,736,598
Other investments		
Subordinated bonds [Note 8.2]	11,680,000,000	8,235,000,000
Shares and bonds [Note 8.3]	9,286,283,434	4,666,283,434
Shares against Special Fund [Note 8.4]	800,000,000	800,000,000
	21,766,283,434	13,701,283,434
	128,313,532,649	89,205,020,032
8.1 Classification of investments		
Government treasury bills and bonds		
Held for trading (HFT)	32,870,510,770	5,606,454,821
Held to maturity (HTM)	73,663,321,645	69,890,525,777
Total investments in government securities	106,533,832,415	75,496,980,598
Prize bonds	13,416,800	6,756,000
Other investments - Subordinated bonds, Shares and bonds, and Shares ag. Special Fund[Note 8.2+8.3+8.4]	21,766,283,434	13,701,283,434
	128,313,532,649	89,205,020,032
8.2 Other investments -Subordinated bonds		
One Bank PLC	2,000,000,000	1,000,000,000.00
IFIC Bank PLC	800,000,000	1,000,000,000
Exim Bank Bangladesh PLC	800,000,000	1,000,000,000
Northwest Power Generation Company PLC	400,000,000	600,000,000
Standard Bank PLC	600,000,000	800,000,000
Islami Bank Bangladesh PLC	1,600,000,000	2,000,000,000
Ashugonj Power Station Company PLC	250,000,000	375,000,000
Bank Asia PLC	2,200,000,000	300,000,000
Trust Bank PLC	2,250,000,000	-
Al-Arafah Islami Bank PLC	700,000,000	1,000,000,000
First Security Islami Bank Mudaraba Bond	80,000,000	160,000,000
	11,680,000,000	8,235,000,000
8.3 Other investments - Shares and bonds		
In shares and bonds (quoted and unquoted)		
Quoted: Share: Different Companies Share [Note 8.5.i]	8,272,202,234	2,898,265,791
Bond: Beximco Green-Sukuk al Istisna's [Note 8.5.ii]	1,000,000,000	1,000,000,000
Brokerage House: BO Account Balance	7,803,430	761,739,873
	9,280,005,664	4,660,005,664
Unquoted: Share: Central Depository Bangladesh Limited	6,277,770	6,277,770
	6,277,770	6,277,770
	9,286,283,434	4,666,283,434

	2024 Taka	2023 Taka
8.4 Other investments - Shares etc. against Special Fund **		
Share (Quoted):		
GP	144,003,457	144,003,457
SQURPHARMA	24,017,647	20,767,480
Brac Bank	111,011,580	111,011,580
PRIMEBANK	38,019,154	38,019,154
CITYBANK	66,545,900	61,022,876
UTTARA BANK	55,110,000	55,110,000
PUBALIBANK	60,366,581	51,520,800
BATASHOE	49,612,049	49,600,290
BATBC	72,113,940	72,113,940
UNILEVERCL	101,876,374	101,876,374
EBL	76,164,793	76,164,793
	798,841,475	781,210,744
Brokerage House: BO account balance	1,158,525	18,789,256
	800,000,000	800,000,000

8.5 Valuation and provision required

i. Quoted shares: Total cost value of following different quoted shares [Note 8.3] — 8,272,202,234 | 2,898,265,791

Quoted shares and bond	Number of share/bond	Cost value	Market value	Value increase / (decrease) in 2024	Value increase / (decrease) in 2023
Quoted Share: ***					
RAK Ceramics (Bangladesh) Limited	214	5,664	4,836	(828)	3,517
GP	1,655,864	475,027,802	535,009,658	59,981,856	6,356,603
SQURPHARMA	2,168,822	465,265,996	472,152,549	6,886,553	(286,176)
Brac Bank	9,972,504	351,868,788	488,474,945	136,606,157	8,202,000
PRIMEBANK	11,650,000	243,044,730	272,610,000	29,565,270	4,641,442
CITYBANK	15,319,596	322,231,329	343,158,950	20,927,622	1,931,368
UTTARA BANK	17,041,474	340,944,022	383,019,312	42,075,291	2,536,754
PUBALIBANK	7,412,928	194,962,598	217,038,790	22,076,193	(1,314,839)
EBL	23,037,500	601,450,050	569,026,250	(32,423,800)	532,545
BATASHOE	193,290	191,446,988	175,447,847	(15,999,141)	(3,904,680)
BATBC	989,700	375,491,408	363,813,720	(11,677,688)	7,588,080
UNILEVERCL	86,592	179,985,705	220,783,622	40,797,918	(1,416,936)
Renata limited	866,971	764,929,449	550,613,282	(214,316,167)	15,749,558
RECKITTBEN	55,700	268,539,021	242,295,000	(26,244,021)	(639,851)
UCBL	18,070,000	212,139,605	166,244,000	(45,895,605)	1,673,461
LINDE BD Ltd	230,000	284,128,787	234,485,000	(49,643,787)	1,946,965
Lafarge Holcim BD Ltd	4,728,519	308,558,934	254,113,767	(54,445,168)	1,524,551
ROBI	4,910,013	133,687,675	138,953,368	5,265,693	5,612,468
Marico Bangladesh Ltd	49,500	124,539,477	112,998,600	(11,540,877)	(643,245)
DBH	10,170,000	510,610,748	395,613,000	(114,997,748)	11,292,435
Mercantile Bank Ltd	18,226,330	235,817,051	187,731,199	(48,085,852)	(222,569)
Berger Paints BD	109,713	204,950,634	199,820,574	(5,130,060)	(2,495,263)
SINGERBD	2,918,689	433,775,120	330,395,595	(103,379,525)	(156,051)
Mobil Jamuna BD Ltd.	1,486,825	131,136,351	139,910,233	8,773,882	(2,534,599)
Olympic	464,481	68,181,188	73,387,998	5,206,810	1,908,391
AMBEE PHARMA	185,509	148,036,613	134,945,966	(13,090,648)	3,582,540
ACMELAB	1,940,000	157,379,127	145,694,000	(11,685,127)	(85,000)
UPGDCL	400,000	77,599,543	49,440,000	(28,159,543)	231,100
JAMUNAOIL	402,315	70,753,168	68,956,791	(1,796,377)	(2,475,952)
MPETROLIUM	538,778	108,211,025	105,762,121	(2,448,904)	(1,072,841)
AMCL (PRAN)	684,943	173,465,555	141,208,684	(32,256,871)	(1,329,992)
Rangpur Foundry	697,659	114,038,084	96,346,708	(17,691,376)	(4,628,139)
Total Quoted Share	156,664,429	8,272,202,234	7,809,456,366	(462,745,868)	52,107,646
Provision required against value decreased (net off) of Quoted share ***				(462,745,868)	-

ii. Quoted bond: [Note 8.3]

Quoted bond	Number of share/bond	Cost value	Market value	Value increase / (decrease) in 2024	Value increase / (decrease) in 2023
Beximco Green-Sukuk al Istisna's	10,000,000	1,000,000,000	475,000,000	(525,000,000)	(150,000,000)
Total quoted bond	10,000,000	1,000,000,000	475,000,000	(525,000,000)	(150,000,000)
Provision required against value decreased of quoted bonds [Provision Kept in Note 14.1.1.2]				(525,000,000)	(150,000,000)

* Valuation of all others investment except Special Fund: lower one of Cost value and Market Value.
** Valuation of Investment against Special Fund in Cost Price as per DOS Circular No. 01, dated 10 February 2020.
*** Provision for diminution (gain not off) of Value of Quoted Shares has been made as per DOS Circular no. 1, dated 24 May 2023.

	2024 Taka	2023 Taka
8.6 Maturity grouping of investments		
Payable		
On demand	12,892,387,621	4,473,039,434
Within one to three months	7,779,555,100	2,229,868,691
Within three to twelve months	3,163,252,518	12,317,896,876
Within one to five years	39,312,458,725	25,903,605,600
More than five years	65,165,878,685	44,280,609,431
	128,313,532,649	89,205,020,032

8.7 Disclosures for REPO and Reverse REPO transactions

In terms of the instructions contained in DOS Circular No. 6 dated 15 July 2010, the disclosures requirements for REPO and Reverse REPO transactions of the Bank are furnished below:

8.7.1 Disclosure regarding outstanding REPO as on 31 December 2024

SL No.	Name of the counter party	Agreement date	Reversal date	Amount (1st leg cash consideration)
1	Bangladesh Bank	Aug-Dec, 2024	Jan-May, 2025	44,693,653,950

8.7.2 Disclosure regarding outstanding Reverse REPO as on 31 December 2024

SL No.	Name of the counter party	Agreement date	Reversal date	Amount (1st leg cash consideration)
	-	-	-	-

8.7.3 Disclosure regarding overall transactions of REPO and Reverse REPO for the year ended 31 December 2024

Particulars	Minimum outstanding during the year (Taka)	Maximum outstanding during the year (Taka)	Daily average outstanding during the year (Taka)
Securities sold under repo / ALS			
i) With Bangladesh Bank	913,351,000.00	25,060,593,000.00	490,848,747.26
ii) With other banks and financial institutions	465,509,000	6,863,228,000	333,666,362
Securities purchased under reverse repo			
i) From Bangladesh Bank	-	-	-
ii) From other banks and financial institutions	-	-	-

	2024 Taka	2023 Taka
9. Loans and advances		
Main Operation [Note 9.1]		
Loans, cash credits, overdrafts, etc.	397,105,289,359	386,495,425,173
Bills purchased and discounted	5,184,690,585	2,855,119,815
	402,289,979,944	389,350,544,988
Off-shore Banking Unit		
Loans, cash credits, overdrafts, etc.	684,785,084	737,276,431
Bills purchased and discounted	25,714,593,480	21,985,152,463
	26,399,378,564	22,722,428,894
Total loans and advances	428,689,358,508	412,072,973,882
9.1 Loans, cash credits, overdrafts etc.-Main Operation		
In Bangladesh		
Overdraft	34,833,733,253	34,297,472,971
Cash credit	42,357,137,733	43,261,931,966
Export cash credit	7,975,038,774	9,367,126,571
Transport loan	1,426,104,807	1,129,488,051
House building loan	9,463,739,555	7,287,847,040
Loan against trust receipt	12,413,481,325	15,571,734,854
Term loan - industrial	106,769,848,482	105,576,914,277
Term loan - other	107,817,920,489	100,369,253,385
Payment against document - cash	663,060,994	277,527,537
Payment against document - EDF	1,808,260,781	1,922,769,854
Consumer Finance	70,134,166,648	66,364,714,269
Staff loan	1,442,796,518	1,068,644,398
	397,105,289,359	386,495,425,173
Outside Bangladesh	-	-
	397,105,289,359	386,495,425,173
Bills purchased and discounted - Main Operation		
Payable in Bangladesh		
Inland bills purchased	5,184,690,585	2,853,471,512
Payable outside Bangladesh		
Foreign bills purchased and discounted	-	1,648,303
	5,184,690,585	2,855,119,815
Lease receivables		
Lease payment receivables	-	-
Less : Unearned interest income	-	-
b) Total lease receivables	-	-
Total loans and advances	402,289,979,944	389,350,544,988

Total loans and advances of the Bank includes outstanding amount against the Small and Medium Enterprises (SME) financing as follows [Note 9.5]:

	2024 Taka	2023 Taka
Loans to Small and Medium Enterprise (SME) financing	61,081,431,447	56,723,308,614
9.2 Net loans and advances including bills purchased and discounted		
Total loans and advances [Note 9.1]	402,289,979,944	389,350,544,988
Less : Provision against loans and advances (specific and general)[Note 9.9(b)]	24,906,236,378	16,026,082,493
Less : Cumulative balance of interest suspense account[Note 14.1.4]	7,783,619,258	6,984,108,362
	369,600,124,308	366,340,354,133
9.3 Residual maturity grouping of loans and advances including bills purchased and discounted		
Payable		
On demand	37,731,665,934	37,215,819,217
Within one to three months	80,000,585,689	72,508,486,232
Within three to twelve months	48,508,718,967	54,951,554,510
Within one to five years	147,541,200,476	131,848,050,486
More than five years	88,507,808,878	92,826,634,543
	402,289,979,944	389,350,544,988

	2024 Taka	2023 Taka
9.4 Loans and advances including bills purchased and discounted are classified into the following broad categories - Main Operation		
a) Loans and advances		
In Bangladesh		
Loans	319,914,418,373	308,936,020,236
Cash credit	42,357,137,733	43,261,931,966
Overdraft	34,833,733,253	34,297,472,971
	397,105,289,359	386,495,425,173
Outside Bangladesh	-	-
	397,105,289,359	386,495,425,173
b) Bills purchased and discounted		
Payable in Bangladesh	5,184,690,585	2,853,471,512
Payable outside Bangladesh	-	1,648,303
	5,184,690,585	2,855,119,815
Total (a+b)	402,289,979,944	389,350,544,988
9.5 Loans and advances including bills purchased and discounted on the basis of significant concentration		
i. Loans and advances to the allied concerns of the directors	-	-
ii. Advances to chief executive and other senior executives (AVP and above)	1,442,605,495	1,068,235,063
iii. Advances to customers' group		
Commercial lending	15,917,807,426	10,654,037,589
Agricultural loan	4,963,451,070	9,691,301,679
Export financing	1,985,805,192	1,988,701,808
Consumer credit scheme	81,676,267,709	77,064,982,451
Small and medium enterprise financing	61,081,431,447	56,723,308,614
Staff loan (except Sl. No. ii)	191,023	409,335
House building loan (other than the employees)	9,502,523,423	7,294,876,497
Others	225,719,897,159	224,864,691,952
	400,847,374,449	388,282,309,925
	402,289,979,944	389,350,544,988

iii(i) Disclosure on large loan

Disclosures on large loan i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under. Mentionable that, total capital of the Bank as at 31 December 2024 was Taka 59,097,329,287 against that of Taka 59,097,329,287 as at 31 December 2023.

	2024	2023
iii (a.i) Number of clients to whom loans and advances sanctioned each more than 10% of the Bank's total capital (Funded and Non-Funded)	22	29
iii (a.ii) Amount of outstanding loans and advances [to the clients quoted in iii(a.i) above] -Funded	92,974,822,247	107,743,916,350
Amount of outstanding loans and advances [to the clients quoted in iii(a.i) above] -Non-Funded	44,674,574,217	43,913,788,156
iii (a.iii) Amount of classified loans and advances [out of the amount quoted in iii(a.ii) above]	-	-
iii (a.iv) Measures taken for recovery [for the amount mentioned in iii(a.iii) above]	Not applicable	Not applicable

iii(i) Disclosure of Document Verification System (DVS) for the year

As per Financial Reporting Council (FRC) letter no. 178/FRC/APR/2021/27(16) dated December 07, 2021 regarding compliance of BRPD Circular No. 04 and 35, dated January 04, 2021 and July 06, 2021 respectively.

Particular	Compliance of BRPD Circular No. 04 * Number	Compliance of BRPD Circular No. 04 * %	Compliance of BRPD Circular No. 35 ** Number	Compliance of BRPD Circular No. 35 ** %
Complied File	391	94%	386	93%
Total File	415	100%	415	100%

* BRPD Circular No. 04: Regarding collection of Audited financial statement & Statutory Audit Report for Loan Sanction/Renewal.
** BRPD Circular No. 35: Regarding financial statement verified with the Document Verification System (DVS) of ICAB.

	2024 Taka	2023 Taka
9.6 Industry-wise loans and advances including bills purchased and discounted		
Agriculture, fisheries and forestry	4,963,451,070	9,691,301,679
Pharmaceutical industries	11,880,743,673	9,653,133,871
Textile industries	77,485,832,093	69,738,601,810
Ready- made garment industries	32,357,980,205	34,303,128,036
Chemical industries	3,324,968,330	2,388,815,828
Bank and other financial institutions	2,288,609,947	9,759,183,587
Transport and communication	7,673,717,379	8,085,159,528
Electronics and automobile industries	14,507,372,035	14,281,875,789
Housing and construction industries	12,018,231,472	11,487,535,747
Energy and power industries	2,475,853,207	8,240,993,024
Cement and ceramic industries	11,208,268,834	11,201,774,091
Food and allied industries	12,255,227,863	11,558,987,941
Engineering and metal industries including ship breaking	11,940,961,437	10,971,400,127
Service industries	30,103,105,536	29,731,429,527
Other industries	167,805,656,863	148,257,224,403
	402,289,979,944	389,350,544,988
9.7 Geographical location-wise loans and advances including bills purchased and discounted		
Urban		
Dhaka Division	304,361,775,083	301,612,794,313
Chittagong Division	21,395,584,631	18,292,741,498
Khulna Division	6,329,759,206	6,030,159,520
Rajshahi Division	4,736,497,429	4,443,051,146
Barisal Division	2,787,351,592	2,712,529,033
Sylhet Division	5,796,776,871	5,502,399,966
Rangpur Division	5,342,321,913	5,062,060,906
Mymensingh Division	21,757,711,685	18,842,405,886
	372,507,778,410	362,498,142,268
Rural		
Dhaka Division	25,541,940,806	22,648,330,227
Chittagong Division	1,330,266,775	1,449,000,476
Khulna Division	-	-
Rajshahi Division	232,962,716	236,075,434
Barisal Division	-	-
Sylhet Division	934,785,928	980,124,897
Rangpur Division	-	-
Mymensingh Division	1,742,245,308	1,538,871,686
	29,782,201,534	26,852,402,720
	402,289,979,944	389,350,544,988
9.8 Broad economic sector-wise segregation of loans and advances including bills purchased and discounted		
Government and autonomous bodies	-	-
Bank and financial institutions (public and private)	2,288,609,947	1,560,275,756
Other public sector	2,813,623,101	1,955,252,616
Private sector	397,187,746,896	385,835,016,616
	402,289,979,944	389,350,544,988

Dutch-Bangla Bank PLC

YOUR TRUSTED PARTNER

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9.9 a) Classification of loans and advances including bills purchased and discounted

Status of loans and advances	Year 2024 Outstanding amount (Taka): Main Operation [Note 9.9.b]	Off-shore Banking Unit	Total	Mix (%)	2023 Total outstanding amount (Taka)	Mix (%)
Unclassified loans and advances						
Standard (including staff loans)	351,199,152,240	26,399,378,564	377,598,530,804	88.08%	384,102,714,090	93.21%
Special mention account	17,943,300,815	-	17,943,300,815	4.19%	10,892,680,198	2.64%
Total unclassified loans and advances	**369,142,453,055**	**26,399,378,564**	**395,541,831,619**	**92.27%**	**394,995,394,288**	**95.86%**
Classified loans and advances						
Substandard	3,427,996,242	-	3,427,996,242	0.80%	1,721,333,449	0.42%
Doubtful	4,110,251,384	-	4,110,251,384	0.96%	442,259,472	0.11%
Bad/loss	25,609,279,263	-	25,609,279,263	5.97%	14,913,986,673	3.62%
Total classified loans and advances	**33,147,526,889**	**-**	**33,147,526,889**	**7.73%**	**17,077,579,594**	**4.14%**
Total loans and advances	**402,289,979,944**	**26,399,378,564**	**428,689,358,508**	**100.00%**	**412,072,973,882**	**100.00%**

b) Classification and provisioning of loans and advances including bills purchased and discounted - Main Operation

Classification / Status of loans and advances	Amount of outstanding loans and advances as at 31 December 2024 (Taka)	Base for provision (Taka)	Percentage (%) of provision required as per Bangladesh Bank's directives	Amount of provision required as at 31 December 2024 (Taka)	Amount of provision required as at 31 December 2023 (Taka)
Unclassified loans and advances					
All unclassified loans (other than loans under small and medium enterprise, consumer financing and short term agricultural credit)	215,913,101,272	215,913,101,272	1%	2,159,131,013	2,251,670,850
Small and medium enterprise financing	52,652,382,579	52,652,382,579	0.25%	131,630,956	121,969,991
Consumer financing (other than housing finance under consumer financing scheme)	41,270,981,263	41,270,981,263	2%	825,419,625	885,140,309
Consumer Financing(Credit Card)	6,346,259,787	6,346,259,787	2%	126,925,196	108,171,389
Consumer financing (for housing finance)	31,918,522,726	31,918,522,726	1%	319,185,227	264,669,120
Loans to BHs/MBs/SDs	461,773,960	461,773,960	1%	4,617,740	4,431,694
Short term agricultural credit	2,636,130,654	2,636,130,654	1%	26,361,307	94,852,984
Micro credit	-	-	1%	-	168,282
	351,199,152,240	**351,199,152,240**		**3,593,271,064**	**3,731,074,619**
Special mention account					
All unclassified loans (other than loans under small enterprise and consumer financing)	12,521,664,195	12,521,664,195	1%	125,216,642	75,167,632
Small & Medium enterprise financing	3,129,417,670	3,129,417,670	0.25%	7,823,544	4,549,369
Consumer financing (other than housing finance under consumer financing scheme)	445,052,527	445,052,527	2%	8,901,051	2,946,764
Consumer Financing (Credit Card)	173,361,807	173,361,807	2%	3,467,236	2,653,166
Consumer financing (for housing finance)	1,673,804,616	1,673,804,616	1%	16,738,046	12,761,729
	17,943,300,815	**17,943,300,815**		**162,146,519**	**98,078,660**
Sub-total General Provision [A]	**369,142,453,055**	**369,142,453,055**		**3,755,417,583**	**3,829,153,279**
Special General Provision-Covid 19 (Calculated) [B]				**-**	**1,944,286,657**
Classified loans and advances					
Sub Standard Small	1,075,598,373	580,072,202	5%	29,003,610	183,272,031
Sub Standard Other	2,344,434,763	1,927,151,162	20%	385,430,232	149,612,961
Sub Standard AG/MC	7,963,107	1,244,794	5%	62,240	87,871
Doubtful Small	471,022,453	185,420,666	20%	37,084,133	12,567,703
Doubtful Other	3,637,519,145	388,938,663	50%	194,469,332	145,781,130
Doubtful AG/MC	1,709,786	749,480	5%	37,474	55,454
Bad /loss	25,609,279,263	6,382,337,489	100%	6,382,337,489	7,925,789,322
For BRPD NOC, BRPD NOC-2024 & Writ				13,258,226,439	1,832,646,084
Sub-total [C]	**33,147,526,889**	**9,465,914,456**	**-**	**20,286,650,949**	**10,249,812,557**
Total provision required [A+B+C]	**402,289,979,944**	**378,608,367,511**		**24,042,068,532**	**16,023,252,493**
Total provision maintained [Note 14.1.3]				**24,906,236,378**	**16,026,082,493**
Total provision surplus				**864,167,846**	**2,830,000**

The Note should read with Note No. 14.1.3 where provision kept as per Letter No. DBI-3/87/2025-.711 dated 28/04/2025 of Bangladesh Bank Inspection Team for the year ended 31 December 2024. As per aforesaid Bangladesh Bank instruction, the total required provision is Taka 2,404.21 crore (maintained provision Taka 2,490.62 crore) out of which the additional required provision is Taka 1,021.04 crore. In this respect Bank maintained 100% of total required provision.

	2024 Taka	2023 Taka
b.1 Total provision required		
Main Operation (i)	24,042,068,532	16,023,252,493
Off-shore Banking Unit (ii)	263,993,786	227,224,289
	24,306,062,318	**16,250,476,782**
Total provision maintained		
Main Operation (iii)	24,906,236,378	16,026,082,493
Off-shore Banking Unit (iv)	263,993,786	227,224,289
	25,170,230,164	**16,253,306,782**
Total provision surplus		
Main Operation (iii-i)	864,167,846	2,830,000
Off-shore Banking Unit (iv-ii)	-	-
	864,167,846	**2,830,000**

c) Disclosure on Willful Defaulter of loans and advances

As per BRPD Circular No. 06 dated 12 March 2024, the Outstanding Balance of Willful Defaulter of loans and advances as on 31 December 2024 is Taka 1,602.68 crore.

9.10 Particulars of loans and advances including bills purchased and discounted		
i) Loans considered good in respect of which the banking company is fully secured	364,156,308,125	339,800,679,898
ii) Loans considered good for which the banking company holds no other security other than the debtor's personal guarante	156,892,755	502,187,500
iii) Loans considered good and secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors	37,976,779,064	49,047,677,590
iv) Loans adversely classified; provision not maintained there against	-	-
	402,289,979,944	**389,350,544,988**
v) Loans due by directors or officers of the banking company or any of them either separately or jointly with any other persons *	1,442,796,518	1,068,644,398
vi) Loans due from companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in case of private companies as members	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or jointly with any other persons	1,442,796,518	1,068,644,398
viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members	Nil	Nil
ix) Due from other banking companies	-	-
x) Amount of classified loans on which interest has not been charged	25,609,279,263	14,913,986,673
a.i) Increase/(decrease) in specific provision	10,815,688,036	2,125,505,460
a.ii) Amount of loan written-off during the year	9,119,792,572	1,518,402,632
a.iii) Amount realized against loan previously written-off	117,293,565	32,382,712
b) Amount of provision kept against loan classified as 'bad/loss' on the date of preparing the balance sheet	6,382,337,489	7,925,789,322
c) Net Interest creditable to the interest suspense account (during the year)	799,510,896	1,058,063,222

*** Amount represents loans to employees of the Bank only.**

xi) a) Cumulative amount of written-off loan		
Opening balance	9,531,586,157	8,070,750,904
Add: Amount written-off during the year	9,119,792,572	1,518,402,632
Less: Amount realized against written-off loan during the year	117,293,565	32,382,712
Less: Amount waiver / adjustment against written-off loan during the year	1,373,774	25,184,667
Balance as on 31 December	**18,532,711,390**	**9,531,586,157**
b) Amount realized against loan previously written - off	117,293,565	32,382,712
c) Amount of written-off loan for which lawsuit has been filed for its recovery (Including non-impose interest)	20,654,620,138	14,764,398,491

'9.11 Bills purchased and discounted

Payable		
In Bangladesh	5,184,690,585	2,853,471,512
Outside Bangladesh	-	1,648,303
	5,184,690,585	**2,855,119,815**

9.11.1 Bills purchased and discounted on the basis of the residual maturity grouping

	2024 Taka	2023 Taka
Payable		
Within one month	3,535,494,982	1,205,924,212
More than one month but less than three months	1,195,140,023	1,195,140,023
More than three months but less than six months	454,055,580	454,055,580
Above six months	-	-
	5,184,690,585	**2,855,119,815**

9.12 Litigation filed by the Bank

As of the reporting date, the Bank filed lawsuit against recovery of its defaulted loans and advances as under:

Name of the Branch/Cluster	Lawsuit filed for recovery of loans and advances outstanding as at 31 December 2024	2023
Local Office	1,550,233,467	897,900,206
Azimbad	1,941,083,353	1,515,838,469
Banani	1,062,226,341	953,941,589
Nababpur	127,873,016	61,475,375
Motijheel F. Ex.	2,676,790,271	2,680,661,106
Narayanganj	134,047,537	1,735,875
Kawran Bazar	92,368,991	98,007,539
Shantinagar	2,618,761	2,618,761
Baburhat	5,319,818,881	5,285,945,010
Dhanmondi	3,212,105,118	2,911,899,084
B.B. Road	682,575	682,575
Fatherhat	3,582,603	2,566,157
Hathazari	692,521	692,521
Mohakhali	3,325,274	3,325,274
Mirpur	652,181,758	651,607,542
Gulshan	679,723,717	679,723,717
Uttara	2,066,109	2,066,109
Islampur	67,056,173	67,056,173
Dania	98,202,833	114,712,194
Khulna	9,926,734	9,926,734
Sylhet	10,420,706	8,719,659
Dhaka EPZ	2,022,233	2,022,233
Board Bazar	175,064,061	175,064,061
Netaiganj	4,056,017	424,118
Bogura	57,466,060	57,466,060
Elephant Road	283,048,424	283,048,424
Barishal	9,605,886	6,443,040
Shimrail	1,106,517	1,106,517
O.R. Nizam Road	1,489,166,229	1,489,166,229
Joypara	7,904,540	7,003,130
Biswanath	1,604,672	2,054,693
Moulvibazar	9,831,438	9,831,438
Muradpur	149,263,854	142,386,171
Golapganj	2,116,541	2,116,541
Rajshahi	7,112,161	-
Sayar Bazar	387,742	387,742
Gazipur Chowrasta	1,247,984	1,247,984
Imamganj	89,178,931	42,305,058
Feni	7,242,487	7,242,487
Cumilla	173,012,196	173,012,196
Jubilee Road	19,055,667	3,423,408
Kadamtali	24,352,754	24,352,754
Mirzapur	4,307,777	4,307,777
Cox's Bazar	523,742	523,742
Lohagara	369,583	369,583
Rashundhara	265,640,229	265,640,229
Shyamoli	4,228,526	4,228,526
Manikganj	13,005,018	13,005,018
Patikchari	6,474,583	6,474,583
Chowmuhani	33,246,260	18,977,119
Goala Bazar	4,502,532	4,502,532
Khatunganj	58,453,459	47,234,077
Mymensingh	4,124,703	4,124,703
Beanibazar	450,000	450,000
Chattak	4,784,005	4,784,005
Saidpur	623,923	623,923
Ranapur	9,760,758	9,760,758
Jashore	36,242,592	18,783,934
Mirpur Circle-10	3,572,089	3,874,042
Halishahar	19,175,224	19,175,224
Basurhat	11,954,908	11,954,908
Screenpond Branch	7,584,311	7,584,311
Satmasjid Road	460,513,884	460,513,884
Dinajpur	71,758,399	23,583,977
Bhairab	213,209	213,209
Daronbhuiyan	3,940,054	3,940,054
Gobindaganj	20,956,229	20,956,229
Narayanganj BSCIC	4,480,000	4,480,000
Rangpur	88,082,995	82,224,002
Tongi	15,578,724	15,578,724
Satkhira	21,605,249	14,701,749
Madaripur	6,073,371	2,373,872
Shafipur SME/Agriculture	2,976,794	2,976,794
Dakshinkhan SME/Agriculture	555,202	555,202
Dhaka Dakshin SME/Agriculture	1,424,846	1,424,846
Habiganj	8,239,513	5,651,352
Chattogram EPZ	8,353,782	1,573,371
Shahidul Uposhohor	23,226,252	23,226,252
Bilaynagar	41,234,171	41,234,171
Rawjan SME/Agriculture	12,077,191	1,462,904
Pragati Sharani	86,242,607	85,310,127
Tangail	1,195,949	1,195,949
Manual	242,576,947	242,576,947
Kawranganj	95,347,802	64,756,027
Uttara Sonargaon Janopad Branch	131,021	131,021
Dianath	16,110,904	16,110,904
Paela	24,028,959	24,028,959
Jamalpur	99,575,643	99,575,643
Naogaon	14,275,673	5,919,673
Valara	101,173,302	92,911,245
Laxmipur	1,439,048	-
Pallabi	5,757,182	2,045,873
Mawna	6,815,578	6,568,290
Uttarkhan	10,524,040	-
Mirer Bazar	2,673,989	2,673,989
Ashulia	5,334,607	3,073,206
Patuakhali	13,792,001	-
Panchagarh	59,143,440	59,143,440
Cholkoria	3,145,583	3,145,583
Manda	1,550,850	2,084,859
Amin Bazar	698,310	698,310
Wari	4,276,222	3,412,980
Gopinpur	3,732,776	-
Tejgaon	285,714,902	11,930,696
Gazipur	21,182,314	7,786,055
Abdullahpur	95,295,246	95,295,246
Kishoreganj	360,382	-
Kalampur	2,946,786	6,080,803
Dumni	1,247,900	1,247,900
Kapasia	9,684,015	8,890,731
Elenga	1,740,250	1,740,250
Kaliganj Branch	1,020,127	168,968
Chapai Nawabganj	81,405,581	43,874,631
Chandpur	18,603,767	16,578,393
Companiganj	19,394,408	19,394,408
Hemayetpur	75,613,937	64,377,458
Gulshan Circle-1	34,458,988	29,837,871
Ketubdar	852,876	852,876
Velanagar	12,947,184	12,947,184
Joypurhat Branch	8,484,607	-
Malifee Court	20,375,805	20,040,327
Ardhagar	24,808,968	5,510,393
Panthapath	671,965	-
Asangar Branch	64,115,366	25,544,887
Mohammadpur	296,300	296,300
Kuriyam	18,070,719	18,070,719
Thakurgaon	18,256,818	12,551,254
New Market	50,439,459	81,437,901
Corporate	59,784,457	30,381,831
Gulbandha Branch	3,717,359	1,212,984
Bauhar Bazar	7,876,709	-
Moghbazar Branch	4,164,923	4,164,923
Banasree	12,610,896	-
Dholaikhal	4,143,499	-
Tuker Bazar	55,250,000	-
Agent Banking	17,526,921	-
ID (Treasury-FO)	531,747,778	531,747,778
e-Business Division	3,716,852	3,716,852
Central Dhaka Cluster	4,534,471,893	4,351,379,740
Gulshan Cluster	2,774,434,132	2,774,434,132
Chattogram Cluster	365,836,427	355,836,427
Narayanganj Cluster	302,118,480	302,118,480
Motijheel Cluster	1,700,774,701	873,967,751
Total	**33,486,893,347**	**29,963,034,712**

	2024 Taka	2023 Taka
10. Fixed assets including land, building, furniture and fixtures		
Main Operation [Note 10.1]		
Total cost	31,704,967,341	27,372,470,504
Less: Accumulated depreciation	18,351,132,771	16,569,437,269
	13,353,834,570	**10,803,033,235**
Off-shore Banking Unit		
Total cost	148,377	136,271
Less: Accumulated depreciation	148,258	136,161
	119	**110**
Total Fixed assets at cost or revalued	**13,353,834,689**	**10,803,033,345**
Details are shown in Annexure-A		

10.1 Fixed assets at cost or revalued amount including land, building, furniture and fixtures - Main Operation

Land	748,360,000	748,360,000
Building	422,393,227	422,393,227
Interior decoration	2,757,557,405	2,146,654,953
Furniture and fixtures	661,436,085	575,843,459
Other machinery and equipment	3,648,618,184	3,367,919,859
Computer equipment	7,634,008,737	7,495,779,945
Computer software	1,017,734,724	857,824,164
Motor vehicles	62,861,981	76,241,828
ATM Booth	1,580,292,175	1,509,748,246
ATM/Fast Track (Deposit Machine)	7,843,655,255	4,843,655,255
Right of use of asset - IFRS 16: lease	5,327,854,977	5,327,854,977
Books	194,591	194,591
	31,704,967,341	**27,372,470,504**
Less: Accumulated depreciation	18,351,132,771	16,569,437,269
	13,353,834,570	**10,803,033,235**

11. Other assets		
Main Operation		
Income generating other assets [Note 11.1.a]	-	-
Non-Income generating other assets [Note 11.1.b]	34,479,554,960	22,607,496,493
	34,479,554,960	**22,607,496,493**
Off-shore Banking Unit	1,995,523	284,049
Less: Inter Bank transactions [Note 14]	(110,448,686)	(148,792,499)
Total Other assets	**34,371,101,797**	**22,458,988,043**
11.1.a Income generating other assets		
i) Investment in shares of subsidiary companies:		
In Bangladesh	-	-
Outside Bangladesh	-	-
	-	-
11.1.b Non-income generating other assets		
i) Stationery, stamps, printing materials in stock	391,401,161	227,323,549
ii) Advance rent and advertisement	546,110,497	616,753,399
iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable	2,952,067,094	2,079,385,778
iv) Security deposits	27,959,111	27,029,686
v) Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses	4,916,497,558	998,055,633
vi) Branch adjustment (net)	-	-
vii) Suspense account	834,216	1,159,975
viii) Silver	-	-
ix) Others [Note 11.2]	25,644,685,323	18,657,788,473
	34,479,554,960	**22,607,496,493**
11.2 Break-up of others		
Encashment of Sanchaya Patra (awaiting realization)	270,716,791	763,735,836
Advance tax [Note 11.2.1]	7,107,153,770	2,427,355,824
Deferred tax [Note 11.2.2]	9,557,443,541	5,723,962,662
Sundry assets [Note 11.2.3]	8,709,371,221	9,742,734,151
	25,644,685,323	**18,657,788,473**

	2024 Taka	2023 Taka
11.2.1 Advance tax		

The amount is stated after adjustment of advance income tax against final assessment orders for the accounting year 2023 [Note 14.1.3 and 14.1.2.3].

11.2.2 Deferred tax		
Opening balance *	5,723,962,662	4,140,434,209
Add:Deferred tax assets/(liability) for the year other thanOCI [Note11.2.2.1]	3,833,480,879	1,592,322,672
Add:Deferred tax liability/(asset) arise from remeasurement (loss)OCI)	-	(8,794,219)
Closing balance	**9,557,443,541**	**5,723,962,662**

* Opening balance including liability/(asset) arise from remeasurement (loss)

11.2.2.1 Detail calculation of deferred tax asset / (liability)

In terms of instructions contained in BRPD Circular No. 11 dated 12 December 2011 and provision of International Accounting Standard (IAS) - 12, " Taxation", the detail calculation of deferred tax asset / (liability) of the Bank is furnished as under:

i) Temporary timing difference in written down value (WDV) of Fixed Assets		
Accounting written down value [carrying amount] of fixed assets (excluding value of land, including ROU Assets)[A]	9,050,013,681	6,100,517,838
Written down value of fixed assets as per Tax (Tax base) as of the balance sheet date (excluding value of land) [B]	11,197,639,017	7,847,628,876
Deductable Temporary timing difference in Accounting WDV and Tax WDV (excluding value of land) [B - A]	**2,147,625,336**	**1,747,111,038**
ii) Deductable Temporary timing difference in provision for other classified assets [Note 14.1.1]	**1,996,841,430**	**946,141,430**
iii) Deductable Temporary timing difference in specific provision for loans and advances including Special General Provision-Covid-19. [Note 14.1.3.(A)]	**21,065,500,593**	**12,194,099,214**
iv) Deductable Temporary timing difference in provision for Gratuity [Note 14.1]	**300,000,000**	**231,378,274**
v) Deductable Deferred tax liability/(asset) arise due to actuarial valuation for Gratuity	-	**168,621,726**
vi) Deferred tax liability/(asset) arise from re-measurement (loss)(OCI)[Note 14.1.7.3]	**(23,451,250)**	**(23,451,250)**
Total amount of temporary timing differences in assets / (liabilities) [i+ii+iii+iv+v+vi] [C]	**25,486,516,109**	**15,263,900,432**
Effective tax rate [D]	37.50%	37.50%
Deferred tax asset / (liability) [C X D]	**9,557,443,541**	**5,723,962,662**
Deferred tax (liability) / asset for the year [Note 11.2.2]	**3,833,480,879**	**1,583,528,453**

v) Detail description of deferred tax asset recognized on specific loan loss provision including Special General Provision-Covid-19

a) Amount of deferred tax asset recognized on specific loan loss provision		
Temporary timing difference in specific provision for loans and advances	21,065,500,593	12,194,099,214
Effective tax rate	37.50%	37.50%
Deferred tax asset recognized	**7,899,562,722**	**4,572,787,205**
b) Method of calculation	As per IAS -12 and Income Tax Act 2023	As per IAS -12 and Income Tax Act 2023
c) Deferred tax asset on specific loan loss provision including Special General Provision-Covid-19		
Opening balance	3,046,615,161	3,046,615,161
For the current year	4,852,947,561	1,526,172,044
Total as at 31 December	**7,899,562,722**	**4,572,787,205**

As per BRPD Circular no. 11 dated 12 December 2011, the above amount of deferred tax originated against specific loan loss provision and included in the accumulated retained earning is not distributable as dividend.

d) Amount recognized and realized in the financial statements for the year	**3,326,775,517**	**1,526,172,044**

e) Expected time of adjustment of deferred tax asset recognized against specific loan loss provision

Temporary timing difference in terms of specific provision against loans and advances will be adjusted in future when the "loans and advances" will be recovered or written-off.

	2024 Taka	2023 Taka
11.2.3 Sundry assets		
Sundry debtors	123,249,859	184,214,730
Cash remittance	12,500,000	85,250,000
ATM Settlement for NPSB, Mobile Banking, Agent Banking, Internet Banking and Others	8,573,621,362	9,473,269,421
	8,709,371,221	**9,742,734,151**
12. Borrowings from other banks, financial institutions and agents		
Main Operation [Note 12.1]	26,570,652,421	9,980,417,523
Off-shore Banking Unit	23,519,953,599	20,379,428,091
Less: Inter Bank transactions [Note 6]	(9,739,973,822)	(7,126,152,666)
	40,350,632,198	**23,233,692,948**

12.1 Borrowings from other banks, financial institutions and agents- Main operation

a) In Bangladesh		
Secured		
Refinance from Bangladesh Bank		
Housing, etc [Note 12.3]	-	-
Stimulus Fund	-	-
Low Income Group	8,112,500	203,725,000.00
Export Development Fund (EDF)	5,843,138,844	7,204,002,167
Small and Medium Enterprise (SME) [Note 12.2 , 12.3]	3,468,355,833	1,908,369,166
Financial Sector Support Project (FSSF)	551,045,244	664,321,190
	9,870,652,421	**9,980,417,523**
Unsecured		
Credit lines		
From:		
Trust Bank PLC	2,250,000,000	-
NRB Commercial Bank PLC	400,000,000	-
Uttara Bank PLC	2,500,000,000	-
United Commercial Bank PLC	2,500,000,000	-
Mercantile Bank PLC	2,500,000,000	-
State Bank of India	1,600,000,000	-
Eastern Bank PLC	1,200,000,000	-
Dhaka Bank PLC	2,000,000,000	-
Brac Bank PLC	750,000,000	-
Pubali Bank PLC	1,000,000,000	-
From Off-shore Banking Unit, Dutch-Bangla Bank	-	-
	16,700,000,000	**-**
	26,570,652,421	**9,980,417,523**
b) Outside Bangladesh		
Secured	-	-
Unsecured	-	-
	-	-
Total (a+b)	**26,570,652,421**	**9,980,417,523**

12.2 Small and Medium Enterprise (SME)

Refinance facility (ies) availed from Bangladesh Bank under the following schemes for Small and Medium Enterprises

Women Entrepreneur Fund [Note 12.3]	68,022,500	31,952,500
10 Taka Account Fund [Note 12.3]	-	-
SMEDP-2 Fund	2,000,000	8,083,333
25,000 CRORE BB Fund	3,398,333,333	1,868,333,333
	-	-
	3,468,355,833	**1,908,369,166**

	2024 Taka	2023 Taka

12.3 Assets pledged as security for liability

As at the reporting date of these financial statements, the Bank had no assets pledged as security except the Balance with Bangladesh Bank (local currency) against liability of refinance facility availed from Bangladesh Bank under the Housing Loan, Small & Medium Enterprising Financing under Asian Development Bank Fund, International Development Agency (IDA), Women Entrepreneur Fund and 10 Taka Account Fund by the Bank.[Note 12.1]

12.4 Residual maturity grouping of borrowings from other banks, financial institutions and agents

Repayable		
Within one month	-	6,200,203,687
Over one month but within three months	17,855,174,227	4,991,098,181
Over three months but within twelve months	20,447,574,547	5,748,591,188
Over one year but within five years	2,047,883,424	3,758,907,468
More than five years	-	2,534,892,424
	40,350,632,198	**23,233,692,948**
13. Deposits and other accounts		
Main Operation [Note 13.1]	521,432,019,382	472,570,715,031
Off-shore Banking Unit	440,478,773	19,352,574
	521,872,498,155	**472,590,067,605**

13.1 Deposits and other accounts - Main Operation

Current deposits and other accounts		
Current deposits	127,294,192,667	117,018,955,744
Special notice deposits	43,644,266,202	-
Foreign currency deposits	2,898,865,771	1,765,901,893
Sundry deposits [Note 13.2]	17,103,465,811	16,522,538,386
	190,940,790,451	**135,307,396,023**
Bills payable		
Payment order	4,898,568,000	4,585,760,999
Demand draft	16,640,353	17,243,139
	4,915,208,353	**4,603,004,138**
Savings bank deposits	**239,869,773,084**	**223,693,834,395**
Term deposits		
Fixed deposits	59,164,224,566	71,468,855,119
Scheme and other deposits	26,045,711,766	-
Special notice deposits	-	38,223,477,746
Non resident foreign currency deposits	270,720,515	144,679,825
Resident foreign currency deposits	195,617,171	102,898,086
Monthly term deposits	29,973,476	26,569,699
	85,706,247,494	**109,966,480,475**
	521,432,019,382	**472,570,715,031**

13.2 Details of sundry deposits

Margin on irrevocable letters of credit	749,865,312	1,210,058,496
Margin on letters of guarantee	522,414,382	438,602,639
Margin on inward foreign documentary bills for collection (IFDBC)	225,652,719	187,347,256
Sundry deposit on foreign bills purchased awaiting for realization (FBPAR)	5,047,079,347	6,623,074,968
Sundry deposit - NPSB, Card and others	10,558,454,051	8,063,455,027
	17,103,465,811	**16,522,538,386**

13.3 Segregation of deposits and other accounts

Other than inter-bank deposits	521,352,481,691	472,544,817,517
Inter-bank deposits [Note 13.7]	79,537,691	25,897,514
	521,432,019,382	**472,570,715,031**

	2024 Taka	2023 Taka

13.4 Residual maturity grouping of deposits and other accounts

(a) Other than inter-bank deposits		
Repayable		
On demand	38,208,676,473	31,768,658,366
Within one month	47,382,991,665	42,942,700,922
Over one month but within six months	78,234,749,749	79,059,925,023
Over six months but within one year	88,159,010,543	84,429,019,512
Over one year but within five years	184,157,116,929	140,617,243,317
Over five years but within ten years	85,209,936,332	93,727,270,377
	521,352,481,691	**472,544,817,517**
(b) Inter-bank deposits [Note 13.6]		
Repayable		
On demand	6,378,393	2,076,808
Within one month	52,073,976	16,955,314
Over one month but within six months	21,085,322	6,865,392
Over six months but within one year	-	-
Over one year but within five years	-	-
Over five years but within ten years	-	-
	79,537,691	**25,897,514**
Total (a+b)	**521,432,019,382**	**472,570,715,031**

13.5 Unclaimed deposits for ten (10) years and more held by the Bank - -

13.6 As at the reporting date of these financial statements, there were no valuable items unclaimed for ten (10) years or more he

13.7 Details of inter-bank deposits

In current deposits account		
Al-Arafah Islami Bank PLC	113,788	225,513
Bangladesh Development Bank PLC	4,090,395	105,063
City Bank PLC	261,264	-
Pubali Bank PLC	2,310	-
Midland Bank PLC	5,365,053	-
Bangladesh Commerce Bank PLC	7,740,185	5,657,207
Bangladesh Krishi Unnayan Bank	875,550	870,764
Brac Bank PLC	1,655	7,186,163
	18,450,200	**14,044,710**
In special notice deposits account		
Janata Bank PLC	49,714	48,775
Dhaka Bank PLC	16,277,965	9,223,959
National Credit and Commerce Bank PLC	158,749	156,850
Prime Bank PLC	1,055,870	1,037,753
ICB Islami Bank PLC	123,982	122,656
Global Islami Bank PLC	43,400,359	-
Citizens Bank PLC	20,852	1,262,811
	61,087,491	**11,852,804**
	79,537,691	**25,897,514**

13.8 Sector-wise break up of deposits and other accounts

Deposit and other accounts	Year 2024 Outstanding amount (Taka)	Mix (%)	2023 Outstanding amount (Taka)	Mix (%)
a) Other than inter-bank deposits				
Government institutions	2,091,190,387	0.40%	3,178,884,726	0.67%
Autonomous and semi autonomous bodies	707,173,122	0.14%	814,027,216	0.17%
Public non-financial corporations	10,943,118,312	2.10%	8,997,388,477	1.90%
Local authorities	1,626,647,735	0.31%	1,631,889,096	0.35%
Non-bank depository corporations-public	850,986	0.00%	147,456	0.00%
Other financial intermediaries-public	6,570,489	0.001%	9,765,094	0.002%
Insurance companies and pension funds - public	287,627,366	0.06%	215,498,158	0.05%
Private sector (including individual public deposit)	505,689,303,294	96.973%	457,697,217,294	96.853%
	521,352,481,691	**99.984%**	**472,544,817,517**	**99.995%**
b) Inter-bank deposits [Note 13.7]				
State-owned commercial banks (SCBs)	49,714	0.000%	48,775	0.00%
Specialised banks (SBs)	8,

Dutch-Bangla Bank PLC

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14.1.7 Net definned Benefit obligation- Employee's Gratuity Fund

Net defined benefit obligation is the net result of post employment benefit plans which is measured as per actuarial valuation under IAS 19 Employee Benefits. Valuation is carried out on Projected unit credit method as recommended by International Accounting Standard (IAS) 19. Under this method, the valuation is done considering both 'future service cost' which an employee shall obtain in normal course of service and past service cost which is the difference between assets built up from past contributions and accrued liabilities (i.e. benefits earned by members as a result of service as of valuation date).

The Bank contribute to gratuity fund based on the actuarial valuation of the fund. Net obligation in respect of gratuity is calculated by estimation the amount of future benefit. The last actuarial valuation was carried out on 31 December 2023 by Z. Halim & Associates. As per recommendation of actuarial valuation report, the Bank is contributing 12.01% of basic salary to the gratuity fund.

	2024 Taka	2023 Taka
15. Subordinated debt		
Subordinated debt - Taka 5,000,000,000		
The Bank arranged a subordinated debt from six scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2017 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 14 June 2024.	-	1,000,000,000
The interest rate for the subordinated debt is approximately @ 9.37% p.a.		
Subordinated debt - Taka 5,000,000,000		
The Bank arranged a subordinated debt from six scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2018 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 26 December 2025.	1,000,000,000	2,000,000,000
The interest rate for the subordinated debt is approximately @ 9.00% p.a.		
Subordinated debt - Taka 5,000,000,000		
The Bank arranged a subordinated debt from five scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2020 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 14 December 2027.	3,000,000,000	4,000,000,000
The interest rate for the subordinated debt is approximately @ 9.00% p.a.		
Subordinated debt - Taka 5,000,000,000		
The Bank arranged a subordinated debt from five scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2023 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 14 December 2030.	5,000,000,000	5,000,000,000
The interest rate for the subordinated debt is approximately @ 12.61% p.a.		
Total	**9,000,000,000**	**12,000,000,000**

As per BRPD Circular No. 13 dated 14 October 2009, BRPD Circular No. 35 dated 29 December 2010 and Letter No. BRPD(BIC)661/14B(P)/2010-340 dated 22 December 2010, FEPD (external debts & grants section)/701/K-1/2013-463 dated 17 December 2013 and Letter No. BRPD(BIC)661/148(P)/2013/2560 dated 30 December 2013 issued by Bangladesh Bank, the above noted debt capital (Subordinated debt) is considered as a component of supplementary capital (Tier 2 capital) of the Bank within the regulatory limits. [Note 16.6.5].

15.1 Residual maturity grouping of subordinated debt

Repayable	2024	2023
Within one month	-	-
Over one month but within three months	-	-
Over three months but within twelve months	1,000,000,000	1,000,000,000
Over one year but within five years	7,000,000,000	6,000,000,000
More than five years	1,000,000,000	5,000,000,000
	9,000,000,000	**12,000,000,000**

16. Share capital

16.1 Authorized share capital

1,500,000,000 ordinary shares of Taka 10 each.	15,000,000,000	15,000,000,000

16.2 Issued, subscribed and fully paid up share capital

878,819,218 ordinary shares of Taka 10 each. (As at 31 December 2023: 747,931,250 ordinary shares of Taka 10 each).*	8,788,192,180	7,479,312,500

16.2.1 Raising of capital

The paid-up share capital of the Bank was raised in the following manner:

From the sponsor shareholders before IPO		
By issuing of 1,800,000 ordinary shares of Taka 100 each	180,000,000	180,000,000
Through Initial Public Offering (IPO)		
The Bank raised Taka 22,135,000 through initial public offering in the year 2001 against issuance of 221,350 ordinary shares of Taka 100 each	22,135,000	22,135,000
The premium of Taka 50 was also applied for 221,350 shares against face value of Taka 100 each[Note 17]		

	2024 Taka	2023 Taka
Bonus shares		
Bonus shares @3.94719 against 1 existing share of Taka 100 each for the year 2007	797,865,000	797,865,000
Bonus shares @0.50 against 1 existing share of Taka 100 each for the year 2008	500,000,000	500,000,000
Bonus shares @0.333 against 1 existing share of Taka 100 each for the year 2009	500,000,000	500,000,000
Bonus shares @1.50 against 1 existing share of Taka 10 each for the year 2018	3,000,000,000	3,000,000,000
Bonus shares @ 0.10 against 1 existing share of Taka 10 each for the year 2019	500,000,000	500,000,000
Bonus shares @ 0.15 against 1 existing share of Taka 10 each for the year 2020	825,000,000	825,000,000
Bonus shares @ 0.10 against 1 existing share of Taka 10 each for the year 2021	632,500,000	632,500,000
Bonus shares @ 0.075 against 1 existing share of Taka 10 each for the year 2022	521,812,500	521,812,500
Bonus shares @ 0.175 against 1 existing share of Taka 10 each for the year 2023 *	1,308,879,680	
	8,788,192,180	**7,479,312,500**

*** Note**

The Board of Directors of the Bank in its 279th meeting held on 17 April 2024 recommend 17.5% cash dividend and 17.5% stock dividend for the year 2023. The recommendation of dividend was approved by the shareholders of the Bank in the 28th AGM held on 9 June 2024.

16.3 Particulars of fully paid up share capital as at 31 December 2024 and 2023 are as follows

Categories	2024 Number of shares	2024 Percentage (%) of holding	2024 Value (Taka)	2023 Value (Taka)
Sponsors and Directors (Local and Foreign)	764,498,616	86.99%	7,644,986,160	6,506,371,240
General Public shares	114,320,602	13.01%	1,143,206,020	972,941,260
Total	878,819,218	100.00%	8,788,192,180	7,479,312,500

16.4 Range-wise shareholdings as at 31 December 2024 are as follows

Range of holding of shares	Number of shareholders	Percentage (%) of holding of shares	Number of shares
Less than 500	3,396	0.06%	519,444
500 to 5,000	3,353	0.67%	5,864,002
5,001 to 10,000	470	0.38%	3,372,572
10,001 to 20,000	292	0.47%	4,138,517
20,001 to 30,000	124	0.35%	3,055,165
30,001 to 40,000	50	0.20%	1,715,485
40,001 to 50,000	36	0.19%	1,643,589
50,001 to 100,000	50	0.42%	3,714,252
100,001 to 1,000,000	69	2.50%	21,942,215
Over 1,000,000	34	94.76%	832,853,977
Total	7,874	100.00%	878,819,218

16.5 Name of the Directors and their shareholdings in the year 2024

SL. No	Name of the Directors	Status	Number of shares Taka 10 each (Position on 01 January 2024)	Number of shares Taka 10 each (Position on 31 December 2024)	Percentage (%) of shareholdings (Position on 31 December 2024)
1	Ms. Sadia Rayen Ahmed	Chairman	14,958,625	17,576,384	2.00%
2	Mr. Abedur Rashid Khan *	Director (Nominee of Horizon Associates Ltd.)	-	-	-
3	Ms. Tang yuen Ha, Ada **	Director (Nominee of Ecotrim Hong Kong Ltd.)	-	-	-
4	Mr. Ekramul Haq, FCA***	Independent Director	-	-	-
5	Mr. Mohammed Salim, FCMA, CPFA***	Independent Director	-	-	-
6	Mr. Abul kashem Md. Shirin ***	Ex-officio Director (Managing Director & CEO)	-	-	-

* Horizon Associates Ltd. (Institutional Director) held 170,825,850 shares of Taka 10 each (22.84%) as on 31 December 2024.

** Ecotrim Hong Kong Limited (sponsor shareholder) held 185,007,824 shares of Taka 10 each (24.74 %) as on 31 December 2024.

*** Independent Director and Managing Director & CEO of the Bank need not to hold any qualification share.

	2024 Taka	2023 Taka
16.6 Capital to risk-weighted asset ratio (CRAR)		
As per Section 13 of the Bank Company (Amended) Act, 2018 and instructions contained in BRPD Circular No. 18 dated 21 December 2014, [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)], the eligible regulatory capital of the Bank as of 31 December 2024 stood at Taka 55,036,938,840 against the risk based capital requirement of Taka 49,730,414,787. As a result, there was a capital surplus of Taka 5,306,524,053 in risk based capital adequacy ratio as on 31 December 2024.	49,730,414,787	

The details of capital to risk-weighted asset ratio (CRAR) are furnished below:

	2024 Taka	2023 Taka
Total assets (excluding off-balance sheet assets)	679,875,504,457	593,883,123,100
Total off-balance sheet assets	106,994,854,434	95,195,865,122
Total Risk Weighted Assets [RWA] against [Note 16.6.1]		
i. Credit Risk		
On-balance sheet [Note 16.6.1.1]	291,701,565,603	281,213,478,898
Off-balance sheet [Note 16.6.1.2]	28,161,020,017	25,960,298,707
	319,862,585,620	307,173,777,605
ii. Market Risk [Note 16.6.2]	26,464,293,269	12,152,063,172
iii. Operational Risk [Note 16.6.3]	51,516,439,404	46,345,676,559
A) Total Risk Weighted Assets (RWA) [i+ii+iii]	**397,843,318,293**	**365,671,517,336**
B) Minimum Capital Requirement (MCR) with Capital Conservation Buffer (CCB) [12.5% of RWA]	**49,730,414,787**	**45,708,939,667**
C) Common Equity Tire 1 (CET1) capital		
Paid -up share capital	8,788,192,180	7,479,312,500
Share premium	11,067,500	11,067,500
Statutory reserve	9,193,048,174	9,193,048,174
Dividend equalization account	1,766,827,195	1,766,827,195
Retained earnings (Including OBU)	30,786,724,311	28,717,074,849
	50,545,859,360	47,167,330,218
Less : Other Intangible Assets (computer software)	192,954,049	222,624,979
Less : Deferred tax asset [Note 16.6.4]	7,504,584,586	3,651,495,723
	42,848,320,725	43,293,209,516
D) Additional Tier 1 Capital		
Non-cumulative irredeemable preference shares	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1	-	-
Others (if any item approved by Bangladesh Bank)	-	-
	-	-
Less: Regulatory Adjustments from AT-1 Capital	-	-
	-	-
E) Tier 1 Capital [C+D]	**42,848,320,725**	**43,293,209,516**
F) Tier 2 Capital		
General provision maintained against unclassified loans and off-balance sheet exposures (including OBU)[Note 14.1.3.1 and Note 16.6.5]	5,188,618,115	6,804,119,771
Subordinated debt capital [Note 16.6.6]	7,000,000,000	9,000,000,000
Assets revaluation reserves [Note 16.6.7]	-	-
Revaluation reserves of HTM securities [Note 16.6.7]	-	-
	12,188,618,115	15,804,119,771
Less : Revaluation Reserves for fixed assets and securities	-	-
	12,188,618,115	15,804,119,771
G) Total Eligible Regulatory Capital (Tier 1 and 2) [C+D+F]	**55,036,938,840**	**59,097,329,287**
Total capital surplus [G - B]	**5,306,524,053**	**13,388,389,620**
Capital to risk-weighted asset ratio (CRAR):		
Common Equity Tier-1 to RWA (C/A)*100	10.77%	11.84%
Tier-1 Capital to RWA (E/A)*100	10.77%	11.84%
Tier-2 Capital to RWA (F/A)*100	3.06%	4.32%
Capital to risk-weighted asset ratio (CRAR) (G/A)*100	13.83%	16.16%

16.6.1 Calculation of risk weighted assets (RWA)

16.6.1.1 Credit Risk-On balance sheet assets

SL No	Particulars	Outstanding balance as of 31-Dec-2024 Taka	Risk weights (%)	Risk weighted assets 31-Dec-2024 Taka	Risk weighted assets 31-Dec-2023 Taka
i.	Cash	29,616,609,417	0%	-	-
ii.	Claims on Bangladesh Government and Bangladesh Bank	140,017,479,054	0%	-	-
iii.	Claims on other Sovereigns & Central Banks	-	0%	-	-
iv.	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank	-	0%	-	-
v.	Claims on Multilateral Development Banks (MDBs)	-	0%-150%	-	-
vi.	Claims on Public Sector Entities (other than Government) in Bangladesh	3,463,623,101	20%-150%	833,593,407	779,021,703
vii.	Claims on Banks and NBFIs				
	Original maturity over 3 months	30,893,768,998	20%-100%	6,364,794,095	9,816,682,358
	Original maturity less than 3 months	13,837,210,573	20%	2,767,442,115	2,278,316,223
viii.	Claims on Corporate	185,383,647,212	20%-125%	84,938,274,683	98,732,214,605
ix.	Claims on SME	41,608,615,662	20%-100%	38,959,582,679	36,676,873,275
x.	Claims under Credit Risk Mitigation	23,129,228,190	20%-125%	10,436,896,845	12,190,798,369
xi.	Claims categorized as retail portfolio (excluding consumer loan)	314,426,060	75%	235,819,545	285,095,596
xii.	Consumer loan	45,988,938,102	100%	45,988,938,102	48,234,333,056
xiii.	Claims fully secured by residential property	31,528,375,332	50%	15,764,187,666	13,045,235,224
xiv.	Claims fully secured by commercial real estate	7,530,840,280	100%	7,530,840,280	7,204,555,328
xv.	Past due claims (net off specific provision)	34,109,530,907	50%-150%	46,687,204,957	27,005,454,243
xvi.	Capital Market Exposures	461,773,960	125%	577,217,450	564,711,959
xvi	Unlisted equity investments and regulatory capital instruments issued by other banks (other than those deducted from capital) held in the banking book	11,036,277,770	125%	13,795,347,213	9,082,847,212
xviii	Investments in venture capital	-	100%	-	-
xix.	Investments in premises, plant and equipment and all other fixed assets	13,353,834,689	100%	13,353,834,689	10,803,033,345
xx.	Claims on all fixed assets under operating lease	-	100%	-	-
xxi.	All other assets	33,944,756,885	0%-100%	3,467,591,878	4,514,306,402
	Total	646,218,936,191		291,701,565,603	281,213,478,898

16.6.1.2 Credit Risk-Off- balance sheet assets

SL No	Particulars	Notional Amount [Netting off Margin and add-on factor for exchange rate fluctuation] (Taka)	Credit conversion factor (CCF)	Credit equivalent	Risk weights (%)	Risk weighted assets As of 31 December 2024 (Taka)	Risk weighted assets As of 31 December 2023 (Taka)
i.	Direct Credit Substitutes	45,426,657,229	100%	45,426,657,229	20%-125%	28,161,020,017	25,960,298,707
ii.	Lending of Securities or posting of securities as collateral	-	100%	-			
iii.	Other commitments with certain drawdown	-	100%	-			
iv.	Performance related contingencies	29,534,884,907	50%	14,767,442,453			
v.	Commitments with original maturity of over one year	-	50%	-			
vi.	Trade related contingencies	9,338,007,786	20%	1,867,601,557			
vii.	Commitments with original maturity of one year or less	-	20%	-			
viii	Other commitments that can be unconditionally cancelled by any time	561,024,250	0%	-			
ix.	Foreign exchange contract	19,204,310,665	0%, 1%	107,731,555			
	Total	104,064,884,837		62,169,432,795		28,161,020,017	25,960,298,707

16.6.2 Risk weighted assets against Market Risk

SL No	Particulars	Capital charge (Taka)	Risk weighted assets As of 31 December 2024 (Taka)	Risk weighted assets As of 31 December 2023 (Taka)
i.	Capital charge for interest rate risk	837,923,586	8,379,235,859	1,131,150,830
ii.	Capital charge for equities	1,723,451,959	17,234,519,593	9,024,239,329
iii.	Capital charge for foreign exchange position	85,053,782	850,537,817	1,996,673,014
iv.	Capital charge for commodities	-	-	-
	Total	2,646,429,327	26,464,293,269	12,152,063,172

16.6.3 Risk weighted assets against Operational Risk

Gross Income	2024 Taka Amount (Taka)	2023 Taka Amount (Taka)
Year 1 [2023]	36,952,818,523	-
Year 2 [2022]	32,564,390,516	32,561,353,527
Year 3 [2021]	33,515,669,769	28,673,939,282
Year 4 [2020]	-	31,456,060,308
Total gross income	**103,032,878,808**	**92,691,353,117**
Average gross income	34,344,292,936	30,897,117,706
Capital charge @ 15% of average gross income	5,151,643,940	4,634,567,656
Risk weighted assets	**51,516,439,404**	**46,345,676,559**

16.6.4 In terms of instruction contained in BRPD Circular No. 11 dated 12 December 2011, deferred tax asset for Taka 7,899,562,722 on specific provision for loans and advances has been created. As per BRPD Letter No. BRPD(BFIS)661/14B(P)/2015-18014 dated 24 December 2015, 5% of deferred tax asset on specific provision for loans and advances has been recognized in Common Equity Tier 1 (CET1) Capital. Excess over 5% of Deferred Tax Asset created on specific provision amounting to Taka 7,504,584,586 [Taka 7,899,562,722 - Taka 394,978,136] has been deducted.

16.6.5 In compliance with the BRPD Circular Letter No. 5 dated 31 May 2016, General Provision maintained against unclassified loans & off-balance sheet exposures and in compliance with the BRPD Circular Letter No. 56 dated 10 December 2020, 50 dated 14 December 2021, 52 dated 29 December 2021 and 53 dated 22 December 2022, Special General Provision for Covid-19 against unclassified loans totaling Taka 5,188,618,115 has been fully considered as Tier 2 capital as at 31 December 2024.

16.6.6 As per Bangladesh Bank's instructions contained in BRPD Circular No. 18 dated 21 December 2014, [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)], eligible amount of Subordinated Debt of Taka 9,000,000,000 [Total Subordinated Debt, Taka 12,000,000,000 - due within next one year, Taka 3,000,000,000] is considered as a component of Tier 2 capital.

16.6.7 As per Bangladesh Bank's instruction, until 31 December 2014, 50% revaluation reserves for Fixed Assets and HTM securities are eligible for Tier 2 capital. As per Basel III guideline, Revaluation Reserve (RR) for Fixed Assets and HTM securities based on the position as of 31 December 2014 should be deducted @ 20% on yearly basis from 2015 to 2019.
In terms of Bangladesh Bank's instruction, 50% of revaluation reserves for fixed asset (Taka 425,206,889) and HTM securities (Taka 49,965,473) as of 31 December 2014 amounting to total Taka 475,172,362 has been considered as base for component of Tier 2 capital. Against that, full amount of Taka 475,172,362 (i.e. equivalent to 100% of Taka 475,172,362) has been deducted from Tier 2 capital as of 31 December 2019 under Basel III guideline.

17. Share premium

	2024	2023
Taka 5 per share on 2,213,500 ordinary shares of Taka 10 each at the time of issuing shares through initial public offering in the year 2001 *	**11,067,500**	**11,067,500**

* In compliance with Bangladesh Securities and Exchange Commission (BSEC) Order No. SEC /CMRRCD/2009-193/109 dated 15 September 2011 and with the approval of shareholders in the 3rd Extra-ordinary General Meeting (EGM) held on 13 November 2011, the denomination of shares (face value) has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 and accordingly the number of shares and premium have been restated.

18. Statutory reserve

As per Section 24 (1) of the Bank Companies Act, 1991, every banking company shall create a statutory reserve and if the amount of such fund together with the amount in the share premium is less than its paid up capital, it shall transfer at an amount not less than 20% of profit before taxes to statutory reserve fund. Dutch Bangla Bank has already maintained the required fund for statutory reserve and have excess balance compared to the required reserve.

	2024	2023
Balance at 1 January	9,193,048,174	9,193,048,174
Add: Transferred from profit during the year	0	-
Closing balance	9,193,048,174	9,193,048,174
19. Other reserve		
Other reserve [Note 19.1]	-	-
	-	-
19.1 Other reserve		
Balance at 1 January	-	-
Add/(Less): Reserve made/(Adjustment) for the year	-	-
Closing balance	-	-

20. Dividend equalization account

As per BRPD Circular Letter No. 18 dated 20 October 2002 issued by Bangladesh Bank, *'Dividend Equalization Account'* has been created by transferring the amount from the profit that is equal to the cash dividend paid in excess of 20%.

	2024	2023
Balance at 1 January	1,766,827,195	1,766,827,195
Add: Transferred for previous year's dividend paid	-	-
Closing balance	1,766,827,195	1,766,827,195

21. Assets revaluation reserve

In terms of International Accounting Standard (IAS) 16, 'Property, Plant and Equipment' , and instructions contained in BRPD Circular No. 10 dated 25 November 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country. The rationale of the valuation has also been certified by the Bank's external auditors, M/s. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus of Taka 850,413,777 has been included in equity.

	2024 Taka	2023 Taka
Balance at 1 January	850,413,777	850,413,777
Add : Addition during the year (net)	-	-
Closing balance	850,413,777	850,413,777
22. Revaluation reserve of HTM securities [Note 2.7.3(b)]		
Balance at 1 January	155,020,556	355,330,921
Add: Reserve made for the year	56,876,758	(200,310,365)
Closing balance	211,897,314	155,020,556
23. Retained earnings		
Main Operation [Note 23.1]	28,805,001,912	27,007,577,268
Off-shore Banking Unit [Note 23.1.1]	1,981,722,399	1,709,497,581
	30,786,724,311	28,717,074,849
23.1 Retained earnings-Main Operation		
Balance at 1 January	27,007,577,268	20,966,662,570
Dividend paid for previous year's	(1,308,879,688)	(1,217,562,500)
Transfer to dividend equalization fund for previous year's dividend paid	-	-
Transfer to paid up share capital for previous year's bonus share	(1,308,879,680)	(521,812,500)
Re-measurements gain/(loss) of defined benefits liability/assets[Note 14.1.7.3]	-	14,657,031
Transfer to Start up Fund [Note 14.1.5]	(47,347,564)	(80,173,991)
Retained surplus for the current year	4,462,531,576	7,845,806,658
Closing balance	28,805,001,912	27,007,577,268
23.1.1 Retained earnings-Off-shore Banking Unit		
Balance at 1 January	1,709,497,581	1,537,905,091
Retained surplus for the current year	272,224,818	171,592,490
Closing balance	1,981,722,399	1,709,497,581
23.1.2 Retained surplus to retained earnings		
Main Operation [Note 23.1]	4,462,531,576	7,845,806,658
Off-shore Banking Unit [Note 23.1.1]	272,224,818	171,592,490
	4,734,756,394	8,017,399,148

23.2 Calculation of Earnings Per Share (EPS)

The earnings per share of the Bank has been calculated in accordance with the **International Accounting Standard (IAS) 33, 'Earnings Per Share'** under Basic Earning Per Share method as follows:

	2024	2023
Basic earnings (net profit after tax) [numerator]	4,734,756,394	8,017,399,148
Number of ordinary shares outstanding [denominator]*	878,819,218	878,819,218
Earnings Per Share	5.39	9.12
23.3 Calculation of Net Asset Value (NAV) Per Share		
Total Shareholders Equity [numerator]	51,608,170,451	48,172,764,551
Number of ordinary shares outstanding [denominator]*	878,819,218	878,819,218
Net Asset Value (NAV) Per Share	58.72	54.82
23.4 Net Operating Cash Flow Per Share (NOCFPS)		
Net cash from operating activities [numerator] [Note 47]	36,851,456,503	9,736,569,748
Number of ordinary shares outstanding [denominator]*	878,819,218	878,819,218
Net operating cash flow per share (NOCFPS)	41.93	11.08

* As per requirement of IAS 33 - **"Earning Per Share (EPS)"**, previous year's EPS was restated for the increase of number of ordinary shares outstanding through issue of bonus share during the year 2024.[Note 16.2.1]

	2024 Taka	2023 Taka
24. Contingent liabilities		
Main Operation [Note 24.1]	106,994,854,434	95,195,865,122
Off-shore Banking Unit	-	-
	106,994,854,434	95,195,865,122
24.1 Contingent liabilities - Main Operation		
a) Acceptances and endorsements	47,272,758,722	41,710,200,564
b) Letters of guarantee		
Local	5,636,732,222	5,597,888,061
Foreign	239,163,975	804,636,963
	5,875,896,197	6,402,525,024
c) Irrevocable letters of credit		
Local		
Cash	205,517,629	54,777,510
Usance	160,510,040	17,461,789
Back to back	6,207,972,418	7,774,450,445
	6,574,000,087	7,846,689,744
Foreign		
Cash	16,767,575,763	16,277,679,075
Usance	8,053,920,419	3,552,655,278
Back to back	2,685,368,331	1,814,490,250
	27,506,864,513	21,644,824,603
	34,080,864,600	29,491,514,347
d) Bills for collection		
Inward	-	-
Outward	-	-
	-	-
e) Forward Contract & others contingent liabilities		
Travelers' cheques	-	-
Forward Contract	19,204,310,665	17,071,663,062
Bangladesh Shanchaya Patra	-	-
Others	561,024,250	519,962,125
	19,765,334,915	17,591,625,187
Total (a+b+c+d+e)	106,994,854,434	95,195,865,122
24.2 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantee issued favoring:		
Directors	-	-
Government	4,191,017,537	77,524,050
Bank and other financial institutions	48,688,444	59,702,926
Others	1,636,190,216	6,311,651,841
	5,875,896,197	6,448,878,817

	2024	2023
24.3 Irrevocable letters of credit and other commitments		
Documentary credit and short-term trade-related transactions	34,080,864,600	36,229,244,555
	34,080,864,600	36,229,244,555
Forward Assets purchased and forward deposits placed	-	-
Undrawn formal standby facilities, credit facilities and other commitments	-	-
Spot and forward foreign exchange rate contract	-	-
Other exchange contract	-	-
	34,080,864,600	36,229,244,555
24.4 (A) Calculation of General provision required against Off-balance sheet exposures		
Total Off-balance sheet items [Note 24]	106,994,854,434	95,195,865,122
Base figure of General provision required against Off-balance sheet exposures	106,994,854,434	95,195,865,122
Provision required [As per Bangladesh Bank guide lines]	**1,069,948,544**	**799,900,000**
(B) General provision required against Off-balance sheet exposures[Note 24.4(A)]	1,069,948,544	799,900,000
General provision maintained against Off-balance sheet exposures[Note 14.1.3.B]	1,083,888,544	800,625,546
Surplus/(deficit)	**13,940,000**	**725,546**

	Notes	2024 Taka	2023 Taka
25. Particulars of profit and loss account			
Income			
Interest income	26	42,139,241,540	30,955,636,303
Dividend on shares	28	414,292,810	10,952,368
Fees, commission and brokerage	29.1	886,601,122	913,648,830
Gains less losses arising from dealing securities		-	-
Gains less losses arising from investment securities	28	10,061,585,974	7,414,225,669
Gains less losses arising from dealing in foreign currencies	29.2	629,350,251	429,030,117
Income from non-banking assets		-	-
Other operating income	30	5,742,433,954	4,851,567,063
Profit less losses on interest rate changes		-	-
		59,873,505,651	44,575,060,350
Expenses			
Interest, fee and commission	27	12,882,992,910	8,693,419,304
Directors' fees	39	1,705,000	324,500
Administrative expenses	31	14,261,000,655	11,487,463,645
Other operating expenses	42	7,998,882,563	7,650,278,369
Depreciation on banking assets	41	2,366,156,245	2,207,532,705
		37,510,737,373	30,039,018,523
Profit before provision		22,362,768,278	14,536,041,827

	2024	2023
26. Interest income		
Interest income - Main Operation [Note 26.1]	40,851,857,827	30,237,325,110
Interest income - Off-Shore Banking Unit	1,671,784,180	1,238,088,859
Less: Inter Bank transactions [Note 27]	(384,400,467)	(519,777,666)
	42,139,241,540	30,955,636,303
26.1 Interest income - Main Operation		
Interest on loans and advances		
House building loan	550,015,788	326,046,837
Transport loan	126,843,643	102,414,938
Term loan - industrial	11,080,910,491	7,753,252,129
Term loan - others	3,946,433,706	3,455,268,333
Secured overdraft	2,670,030,976	1,939,455,980
Cash credit	3,140,073,949	2,249,668,730
Payment against document - cash	16,277,855	80,942,134
Payment against document EDF- others	283,470,051	238,905,233
Loan against trust receipts	1,072,896,350	820,342,518
Export cash credit	178,079,620	155,547,615
Loan against accepted bills	459,308,017	214,246,419
Staff loan	23,966,767	29,026,744
SME and consumer financing	14,054,084,991	10,695,454,417
	37,602,392,204	28,060,572,027
Interest on balance with other banks and financial institutions		
Fixed deposits	780,968,925	278,899,847
Special notice deposits	635,602	414,093
Nostro accounts	14,299,090	22,070,451
Money at call on short notice etc.	2,453,562,006	1,875,368,692
	3,249,465,623	2,176,753,083
	40,851,857,827	30,237,325,110

	2024 Taka	2023 Taka
27. Interest paid on deposits and borrowings etc.		
Main Operation [Note 27.1]	11,885,873,559	8,186,338,063
Off-shore Banking Unit	1,381,519,818	1,026,858,907
Less: Inter Bank transactions [Note 26]	(384,400,467)	(519,777,666)
	12,882,992,910	8,693,419,304
27.1 Interest paid on deposits & borrowings- Main Operation		
Interest paid on deposits- Main Operation [Note 27.2]	9,140,826,586	6,916,100,019
Interest paid on borrowings- Main Operation [Note 27.3]	2,745,046,973	1,270,238,044
	11,885,873,559	8,186,338,063
27.2 Interest paid on deposits- Main Operation		
Savings deposits	2,206,728,309	2,028,622,286
Special notice deposits	1,591,916,648	799,747,319
Fixed deposits	5,210,615,909	4,038,271,184
Non-resident foreign currency deposits	122,530,758	45,556,405
Resident foreign currency deposits	8,643,815	3,496,820
Monthly term deposits	391,147	406,005
	9,140,826,586	6,916,100,019
27.3 Interest paid on borrowings- Main Operation		
Interest on borrowing - call loan and term loan	75,355,778	7,958,056
Interest on credit lines	79,132,251	62,704,265
Interest paid on subordinated debt	1,145,108,055	758,688,226
Interest on borrowing under REPO and Re-financing facilities with Bangladesh Bank	1,445,450,889	440,887,497
Interest on borrowing under REPO with other banks	-	-
	2,745,046,973	1,270,238,044
28. Investment income		
Dividend on shares	414,292,810	10,952,368
Interest on treasury bills, bonds and debentures		
Interest on treasury bills and bonds (net)	8,408,505,757	6,015,503,447
Capital gain on sales of government securities	817,536,984	598,517,095
Interest on reverse REPO with other banks	13,616,438	402,469
Interest on subordinated bonds	821,926,795	799,802,658
	10,061,585,974	7,414,225,669
Gain on sale of shares	-	-
	10,475,878,784	7,425,178,037
29. Commission, exchange and brokerage		
Commission [Note 29.1]	886,601,122	913,648,830
Exchange earnings [Note 29.2]	629,350,251	429,030,117
	1,515,951,373	1,342,678,947

	2024 Taka	2023 Taka
29.1 Commission		
Commission on Remittances-Local	7,010,736	6,727,798
Commission on Remittances-Foreign	11,198,008	18,901,100
Commission on Letter of Credit-Import	287,864,018	409,379,549
Commission on Letter of Credit-Export	510,920,074	396,860,198
Commission on Export Bills	7,883,368	5,369,763
Commission on Letter of Guarantee	46,179,637	46,666,650
Commission on sale of Government Saving Instruments	12,484,853	29,726,380
Commission on Banker to the issue & underwriting	-	-
Other commission	3,060,428	17,392
	886,601,122	913,648,830
29.2 Exchange earnings		
Exchange earnings from treasury dealings etc. (net)	(517,357,031)	(375,064,614)
Revaluation gain on foreign currency (net)	1,146,707,282	804,094,731
	629,350,251	429,030,117
30. Other operating income		
Main Operation [Note 30.1]	5,722,024,574	4,839,815,239
Off-shore Banking Unit	20,409,380	11,751,824
	5,742,433,954	4,851,567,063
30.1 Other operating income - Main Operation		
Charges for service	103,959,251	133,418,669
Income from card, ATM and other services	3,676,575,449	3,111,533,184
Recoveries from client	200,635,316	180,055,350
Service charges on deposit accounts	462,929,339	423,700,469
Income from Export-Import	40,915,989	468,372,939
Examination and appraisal fees	2,009,850	2,268,000
Document handling charges-Export	464,705	284,298
Locker rent	10,902,916	10,258,935
Gain on sale of fixed assets [Note 30.2]	14,784,214	2,633,494
Income from Mobile Banking Services	921,671,937	219,207,521
Income from Agent Banking Services	144,300,523	140,606,456
Other earning	142,875,085	147,475,924
	5,722,024,574	4,839,815,239
30.2 Gain on sale of fixed assets (net)		
Some impaired items of fixed assets were sold during the year as under:		
Gain on sale of fixed assets	14,784,214	2,633,494
Less: Loss on sale of fixed assets	-	-
Gain on sale of fixed assets (net) [Note 30.3]	14,784,214	2,633,494
30.3 Calculation of income from sale of fixed assets		
Sale proceeds [A]	37,856,937	3,550,663
Cost price of the sold items	607,521,369	44,630,212
Less: Accumulated depreciation	584,448,646	43,713,043
Written down value [B]	23,072,723	917,169
Net gain [A - B]	14,784,214	2,633,494

	Notes	2024 Taka	2023 Taka
31. Administrative expenses			
Salary and allowances	32	8,576,754,746	7,130,705,629
Rent, taxes, insurance, electricity etc.	34	2,445,838,692	2,357,209,496
Legal expenses	35	4,789,743	3,326,724
Postage, stamp, telecommunications etc.	36	423,613,360	409,210,953
Stationery, printings, advertisements etc.	37	1,470,830,814	519,123,744
Managing Director & CEO's salary and allowances	38	24,585,000	22,200,000
Auditors' fees	40	2,070,000	1,035,000
Repair and maintenance	41.2	1,312,518,300	1,044,652,099
		14,261,000,655	11,487,463,645
32. Salary and allowances			
Main Operation [Note 32.1]		8,575,390,099	7,129,634,347
Off-shore Banking Unit		1,364,647	1,071,282
		8,576,754,746	7,130,705,629
32.1 Salary and allowances - Main Operation			
Basic salary		3,283,418,522	2,942,137,756
House rent allowance		1,662,980,401	1,483,597,827
Conveyance allowance		1,298,512,107	640,692,941
Other allowances		363,366,290	323,053,491
Bank's contribution to provident fund		307,073,449	272,338,288
Medical expenses		395,438,861	331,769,880
Bonus		834,600,469	696,044,164
Gratuity		300,000,000	400,000,000
Superannuation		130,000,000	40,000,000
		8,575,390,099	7,129,634,347

Dutch-Bangla Bank PLC

YOUR TRUSTED PARTNER

Financial Statements 2024

33. Number of employees and remuneration thereof

As per the Schedule XI of the Companies Act, 1994, the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration minimum of Taka 36,000 per annum or Taka 3,000 per month were 11,953 as at 31 December 2024 compared to 11,130 at 31 December 2023.

34. Rent, taxes, insurance, electricity etc.

Rent		
Office premises	1,281,726,165	1,311,865,208
ATM Booths and other installations	743,061,619	746,458,246
Less: Rent expenses adjusted for IFRS-16	(739,329,675)	(726,279,268)
	1,285,458,109	1,332,044,186
Rates and taxes		
Rates	1,661,700	808,250
Taxes	22,659,514	32,005,354
	24,321,214	32,813,604
Insurance		
Cash	61,652,599	68,782,641
Vehicles	13,930,409	8,124,486
Deposits	312,035,590	285,252,849
Staff	58	-
Other properties	23,536,238	22,015,475
	411,154,894	384,175,451
Electricity and sanitation		
Light and power	714,064,324	595,731,698
Water and sewerage	10,840,151	12,444,557
	724,904,475	608,176,255
	2,445,838,692	2,357,209,496

35. Legal expenses

Legal expenses	4,789,743	3,326,724
	4,789,743	3,326,724

	2024 Taka	2023 Taka

36. Postage, stamp, telecommunications etc.

Main Operation [Note 36.1]	423,613,360	409,210,953
Off-shore Banking Unit	-	-
	423,613,360	409,210,953

36.1 Postage, stamp, telecommunications etc.-Main Operation

Postage	31,159,398	31,702,406
Telephone	21,492,115	14,649,045
Radio link	337,304,507	336,570,000
Swift, Reuters, internet, etc.	33,657,340	26,289,502
	423,613,360	409,210,953

37. Stationery, printings, advertisements etc.

Printing and stationery		
Printed stationery	97,073,739	101,267,144
Security stationery	83,090,769	75,295,985
Petty stationery	89,666,308	74,843,628
	269,830,816	251,406,757
Publicity and advertisement	1,200,999,998	267,716,987
	1,470,830,814	519,123,744

38. Managing Director & CEO's salary and allowances

Basic salary	13,750,000	12,000,000
House rent allowance	2,600,000	2,400,000
House maintenance	2,600,000	2,400,000
Bank's contribution to provident fund	1,335,000	1,200,000
Leave fare assistance	650,000	600,000
Other allowances	650,000	600,000
Bonus	3,000,000	3,000,000
	24,585,000	22,200,000

39. Directors' fees

Honorarium for attending meeting	605,000	324,500
Honorarium for independent director	1,100,000	-
Incidental expenses for attending meeting	-	-
	1,705,000	324,500

40. Auditors' fees

Statutory annual audit fees	1,150,000	920,000
Special audit fees	920,000	115,000
Fees for various certification	-	-
	2,070,000	1,035,000

41. Depreciation and repair of bank's assets

Depreciation on fixed assets including building, furniture and fixtures		
Main Operation [Note 41.1]	2,366,156,245	2,207,532,705
Off-shore Banking Unit	-	-
	2,366,156,245	2,207,532,705
Repair and maintenance		
Main Operation [Note 41.2]	1,312,518,300	1,044,652,099
Off-shore Banking Unit	-	-
	1,312,518,300	1,044,652,099
	3,678,674,545	3,252,184,804

	2024 Taka	2023 Taka

41.1 Depreciation on fixed assets including land, building, furniture and fixtures - Main Operation

Land	-	-
Building (including lease hold property)	10,559,833	10,559,830
Interior decoration	173,174,702	134,040,016
Furniture and fixtures	35,192,754	29,019,886
Other machinery and equipment	270,118,731	274,412,071
Computer equipment	598,100,099	667,169,306
Computer software	72,715,691	62,135,017
Motor vehicles	-	-
ATM Booth	88,666,512	88,464,882
ATM/Fast Track (Machinery)	484,692,390	310,602,851
Right of use of asset - IFRS 16: lease	632,935,533	631,128,846
Books	-	-
	2,366,156,245	2,207,532,705

41.2 Repair and maintenance

Premises	409,675,217	205,290,188
Vehicles	87,765,913	64,297,727
Computers etc.	815,077,170	775,064,184
	1,312,518,300	1,044,652,099

42 Other expenses

Main Operation [Note 42.1]	7,998,567,783	7,649,963,360
Off-shore Banking Unit	314,780	315,009
	7,998,882,563	7,650,278,369

42.1 Other expenses- Main Operation

Entertainment expenses	91,192,201	69,297,433
Fuel and lubricant	111,679,953	78,349,576
Subscription and donations	223,821,472	584,505,240
Annual general meeting	147,000	126,000
Casual wages & allowances	1,226,806,214	1,562,450,852
Travelling expenses and allowances	65,167,027	30,874,368
Petty conveyance	63,661,164	56,084,973
Credit rating fees	13,228,250	14,395,737
News papers, periodicals, learning materials etc.	1,457,921	38,932,763
Crockeries	3,510,388	1,219,495
Debit and Credit Card expenses	795,133,010	655,123,968
ATM expenses	-	-
Tele Banking Expenses	141,846,282	112,000,000
Cash carrying charges	69,903,862	61,201,044
ATM cash replenishment charges	596,002,388	550,000,000
Security service charges	898,279,572	597,521,775
Recruitment, training, seminar and workshop	40,258,604	58,078,526
Service charge on nostro account and others	107,874,600	109,912,495
Consultancy fees	61,524,918	36,738,558
Business promotion expenses	153,335,846	184,615,032
Other operational expenses	329,558,300	326,350,142
Business development expenses	242,012,931	114,966,442
Finance cost for right of use of asset - IFRS-16: lease	218,018,022	236,281,440
Laundry and cleaning	108,053	94,091
Other expenses for Mobile Banking Services	969,670,736	630,595,291
Other expenses for Agent Banking Services	1,560,618,299	1,459,242,365
Goods carrying, issue and miscellaneous expenses	13,750,770	81,005,754
	7,998,567,783	7,649,963,360

43. Interest receipts and payment in cash

43.1 Interest receipts in cash

Interest receipts in cash - Main Operation	48,444,294,439	34,994,383,484
Interest receipts in cash - Main Operation and Off-shore Banking Unit (net)	49,710,436,143	35,554,701,738

	2024 Taka	2023 Taka

43.2 Interest payments in cash

Interest payments in cash - Main Operation	11,578,508,119	8,053,116,931
Interest payments in cash - Main Operation and Off-shore Banking Unit (net)	12,680,126,978	8,432,481,312

44. Other operating activities - Main Operation

44.1 Receipts from other operating activities - Main Operation

Other operating income [Note 30.1]	5,722,024,574	4,839,815,239
Less: Income from sale of fixed assets (net)	14,784,214	2,633,494
	5,707,240,360	4,837,181,745
Exchange earnings (net) [Note 29.2]	629,350,251	429,030,117
	6,336,590,611	5,266,211,862

44.2 Payments for other operating activities - Main Operation

Expenses for the year	7,457,947,900	7,457,678,207
Add: Opening accrued expenses	569,326,409	584,064,397
Add: Closing advance expenses	546,110,497	616,753,399
Less: Closing accrued expenses	1,856,839,864	569,326,409
Less: Opening advance expenses	616,753,399	789,471,465
	6,099,791,543	7,299,698,129

45. Increase/(decrease) of other assets and liabilities- Main Operation

45.1 Increase/(decrease) of other assets - Main Operation

Closing other assets		
Security deposits	27,959,111	27,029,686
Suspense account	834,216	1,159,975
Encashment of Sanchaya Patra (awaiting realization)	270,716,791	763,735,836
Sundry debtors	123,249,859	184,214,730
Cash remittance	12,500,000	85,250,000
Others	8,573,621,362	9,473,269,421
	9,008,881,339	10,534,659,648
Opening other assets		
Security deposits	27,029,686	23,355,272
Suspense account	1,159,975	728,621,312
Encashment of Sanchaya Patra (awaiting realization)	763,735,836	643,126,392
Sundry debtors	184,214,730	112,482,562
Cash remittance	85,250,000	565,164,752
Others	9,473,269,421	8,168,177,458
	10,534,659,648	10,240,927,748
	(1,525,778,309)	293,731,900

45.2 Increase/(decrease) of other liabilities - Main Operation

Closing other liabilities		
Branch adjustment (net)	3,232,809,373	468,001,888
Cumulative balance of interest suspense account	7,783,619,258	6,984,108,362
Revaluation reserve for HTM securities	211,897,314	155,020,556
Risk Fund for fixed assets	82,019,177	60,107,352
Liability for lease hold property	3,425,827,774	3,819,332,161
CSR Fund	7,895,463	25,098,980
Others	396,054,997	393,311,228
	15,148,123,356	11,904,980,527
Opening other liabilities		
Branch adjustment (net)	468,001,888	1,319,151,270
Cumulative balance of interest suspense account	6,984,108,362	5,926,045,140
Revaluation reserve for HTM securities	155,020,556	355,330,921
Risk Fund for fixed assets	60,107,352	38,890,895
Liability for lease hold property	3,819,332,161	3,168,872,496
CSR Fund	25,098,980	180,150,876
Others	393,311,228	476,333,505
	11,904,980,527	11,464,775,103
	3,235,142,829	440,205,424

	2024 Taka	2023 Taka

46 Net operating cash flow per share (NOCFPS) increase/(decrease) mainly due to

Increase/(decrease) in operating cash flow	Difference from previous year		
Increase/decrease of accrued expenses	1,512,791,962	1,245,433,135	(267,358,827.0)
Purchase /sale of trading securities	(45,683,238,066)	(27,264,055,949)	18,419,182,117.0
Loans and advances to customers	25,905,405,573	(20,540,758,081)	(46,446,163,654.0)
Deposits from customers	14,588,649,067	48,926,728,143	34,338,079,076.0
Other assets	1,819,510,209	1,525,778,309	(293,731,900.0)
Other liabilities account of customers	21,238,828,246	15,109,666,359	(6,129,161,887.0)
Other liabilities	2,794,937,405	3,235,142,829	440,205,424.0
Total	22,176,884,396	22,237,934,745	61,050,349.0

47. Reconciliation between Operating profit of the Bank and Cash flows from operating activities

Profit before provision	22,362,768,278	14,536,041,827
Depreciation on fixed assets	2,366,156,245	2,207,532,705
Gain/loss on sale of fixed assets	(14,784,214)	(2,633,494)
Adjustment of provision for loans and advances	1,647,015	2,989,129
Increase/decrease of interest receivable	(1,672,854,387)	(2,216,643,139)
Increase/decrease of interest payable	202,865,932	261,017,992
Increase/decrease of accrued expenses	1,245,433,135	(267,358,827)
Increase/decrease of advance expenses	(4,011,876,636)	(169,595,353)
Advance tax paid	(4,697,491,902)	(4,944,381,837)
Operating profit before changes in operating assets and liabilities	15,781,863,466	9,406,969,003
Increase/(decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase /sale of trading securities	(27,264,055,949)	18,419,182,117
Loans and advances to other banks	-	-
Loans and advances to customers	(20,540,758,081)	(46,446,163,654)
Other assets	1,525,778,309	(293,731,900)
Deposits from other banks	53,640,177	1,191,569
Deposits from customers	48,926,728,143	34,338,079,076
Other liabilities account of customers	15,109,666,359	(6,129,161,887)
Other liabilities	3,235,142,829	440,205,424
Net cash from operating activities	36,828,005,253	9,736,569,748
47.1 Net operating cash flow per share (NOCFPS) [Note 23.4]	41.91	11.08

48. Cash and cash-equivalents

Main Operation [Note 48.1]	84,778,108,367	66,452,774,827
Off-shore Banking Unit	122,959,069	23,241,637
Less: Inter Bank transactions [Note 6]	(9,739,973,822)	(7,126,152,666)
	75,161,093,614	59,349,863,798

48.1 Cash and cash-equivalents-Main Operation

Cash in hand (including foreign currencies)	29,616,609,417	23,338,037,183
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	33,470,229,839	25,296,736,845
Balance with other banks and financial institutions	21,677,852,311	17,811,244,799
Prize bonds	13,416,800	6,756,000
Money at call on short notice	-	-
	84,778,108,367	66,452,774,827

49. Disclosure on audit committee of the Board

The Audit Committee of the Board was first duly constituted by the Board of Directors of the Bank in accordance with the BRPD Circular Number 12, dated December 23, 2002 of Bangladesh Bank. Subsequently, the Committee was reconstituted at several times due to change of Members of the Committee and to comply with the rules and regulations of Bangladesh Bank and Bangladesh Securities and Exchange Commission. Accordingly, last 12 June 2023, the Audit Committee was reconstituted in 267th meeting of the Board of Directors in compliance with the BRPD Circular No. 11 dated 27 October 2013 as under :

SL	Name	Status with the Bank	Status with the committee	Educational qualification
i)	Mr. Ekramul Haq, FCA	Independent Director	Chairman	Bachelor of Commerce (B. Com) and FCA
ii)	Ms. Tang Yuen Ha, Ada	Director (Nominee of Ecotrim Hong Kong Limited)	Member	University Graduate
iii)	Mr. Mohammed Salim, FCMA, CPFA	Independent Director	Member	Master of Commerce (M.Com), MBA, FCMA and CPFA

The Audit Committee of the Board conducted fourteen (14) meetings in 2024, among others, the following salient issues were discussed:

a) The Committee reviewed the inspection reports of different branches of the Bank conducted and submitted by the Bank's Internal Control & Compliance Division and gave necessary instructions to the management for proper and prompt rectification / solution of the irregularities / objections stated therein.
b) The Committee reviewed the annual financial statements for the year 2023 including the annual report and gave necessary instructions.
c) The Committee reviewed the compliance report of the Management Letter / Report for the year 2023 submitted by the external auditors of the Bank.
d) The Committee reviewed the financial statements for the first quarter (Q1) ended on 31 March 2024, half yearly (Q2) ended on 30 June 2024 and the third quarter (Q3) ended on 30 September 2024 and gave necessary advices.
e) The Committee approved the Internal Control and Compliance Health Score as evaluated/prepared by IC & CD for eventual preparation of Annual integerated Health Report' of Dutch-Bangla Bank for the year 2023.
f) Appointment of External Auditors' for the year 2024 of Dutch-Bangla Bank.

50. Disclosures on related party / (ies)

50.1 Name of the Directors and the entities in which they have interest as at 31 December 2024

SL	Name of the Directors	Status with the Bank	Name of the firms/ companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Percentage (%) of holding / interest in the concern	Remarks
i)	Ms. Sadia Rayen Ahmed	Chairman	Director of i)Kader Compact Spinning Limited	20%	
iii)	Mr. Abedur Rashid Khan	Nominee Director	Avanti International - Proprietor	100%	Nominee of Horizon Associates Limited
iv)	Ms. Tang Yuen Ha, Ada	Nominee Director	Etasia (BD) Limited - Managing Director	5.32%	Nominee of Ecotrim Hong Kong Limited
v)	Mr. Ekramul Haq, FCA	Independent Director	Chartered Accountants Principal, Rahman Mustafiz Haq & Co	35%	
vi)	Mr. Mohammed Salim, FCMA, CPFA	Independent Director	Central Procurement Technical Unit (CPTU), IMED, Ministry of Planning, Government of Bangladesh. - Sr. Financial Management Consultant	-	
vii)	Mr. Abul Kashem Md. Shirin	Ex.-officio Director	Dutch-Bangla Bank PLC - Managing Director & CBO	-	

50.2 Significant contracts in which the Bank, its subsidiary or any fellow subsidiary company was a party and wherein the Directors have interest subsisted at any time during the year or at the end of the year:

a) As approved by Bangladesh Bank, Ref no: BRPD(P-3)/745(25)/2019-4143, dated 10 June 2019, the Bank has entered into an agreement to rent 162,329 sft. of floor space for its Head Office and Corporate Branch, located at 47, Motijheel Commercial Area, Dhaka-1000, from Mrs. Amina Ahmed, mother of Ms. Sadia Rayen Ahmed, Director & Chairman of the Board of Directors of the Bank. The agreement has been effective from October 01, 2019 for 10 years at an initial monthly rent @ Taka 130.00 per sft is payable on 151,014 sft plus monthly car parking rent @ Tk.5,000.00 for 37 car parking space and present rent (after increment) @ Tk.143.00 per sft. and @ Tk. 5,500.00 per car parking space. An advance of Taka 471,163,680.00 has been paid against the agreement and already adjusted @ 50% of monthly rent in first 48 months.
Mentionable that we obtained permission from Bangladesh Bank for bank's Head Office at 47, Motijheel C/A, Dhaka-1000 including basement 3 & 4 for dining space. Later on, dining space has been relocated at Level-2 and basement 3 & 4 are being used for 36 car parking space with due permission from Bangladesh Bank for convenience vide their letter no BRPD(LS-2)/745(25)/2024-4546 dated June 02, 2024)

b) As approved by Bangladesh Bank, Ref no: BRPD(P-3)/745(25)/2021-8189, dated 13 September 2021, the Bank has entered into an agreement to rent 38,718 sft. of floor space for its Data Center-2 at Dumni, Dhaka, from Mrs. Amina Ahmed, mother of Ms. Sadia Rayen Ahmed, Director & Chairman of the Board of Directors of the Bank. The agreement has been effective from January 16, 2022 for 10 years. Out of 38,718 sft. spaces, monthly rent @ Tk 80.00 per sft for 35,784 sft and @ Tk.30.00 for 2,934 sft, totaling monthly rent of taka 2,950,740.00 and present rent (after increment) @ Tk 88.00 per sft for 35,784 sft and @ Tk.33.00 for 2,934 sft . An advance of Taka Tk.70,817,760.00 has been paid against the agreement which will be equally adjusted @ 50% of monthly rent in first 48 months.

c) As approved by Bangladesh Bank, Ref no: BRPD(LS-2)745(25)/2022-577, dated 13 January 2022, the Bank has entered into an agreement to rent 3,315 sft. of floor space for its Dumni Branch, Dumni, Dhaka, from Mrs. Amina Ahmed, mother of Ms. Sadia Rayen Ahmed, Director & Chairman of the Board of Directors of the Bank. The agreement has been effective from November 01, 2022 for 10 years at a monthly rent @ Tk 46.00 per sft. An advance of Taka 3,659,760.00 has been paid against the agreement which will be equally adjusted @ 50% of monthly rent in first 48 months.

d) As approved by Bangladesh Bank, Ref no: BRPD(LS-2)745(25)/2022-577, dated 13 January 2022, the Bank has entered into an agreement to rent 8,730 sft. of floor space for its Narayanganj Branch, located at Holding No. 45 (old), S. M. Maleh Road, Tanbazar, Narayanganj, from Mrs. Amina Ahmed, mother of Ms. Sadia Rayen Ahmed, Director & Chairman of the Board of Directors of the Bank. The agreement has been effective from January 01, 2023 for 10 years at a monthly rent @ Tk.92.00 per sft.. An advance of Tk. 19,275,840.00 has been paid against the agreement which will be equally adjusted @ 50% of monthly rent in first 48 months.

50.3	Shares issued to Directors and Executives to acquire shares at 'Nil' consideration or restricted shares plan exercisable at discount	Nil
50.4	Nature, type and elements of transactions with the related party:	As Note 50.2
50.5	Lending policies in respect of related party	
	a) Amount of transactions regarding loans and advances, deposits, guarantees and commitment	Nil
	b) Amount of transactions regarding principal items of deposits, expenses and commission	Nil
	c) Amount of provision against loans and advances given to related party	Not applicable
	d) Amount of guarantees and commitments arising out of the statement of affairs	Nil
50.6	Business other than the banking business with the related concerns of the Directors as per Section 18(2) of the Bank Companies Act, 1991	Nil
50.7	Investments in securities of the Directors and their related concerns	Nil
50.8	The Managing Director & CEO is considered as key management personnel and related remuneration are disclosed Note 38.	

Chairman | Director | Director | Managing Director & CEO (CC)

Dhaka, 29 April 2025

Annexure - A

Schedule of fixed assets of the Bank (including land, building, furniture and fixtures)
As at 31 December 2024

Particulars	Land Taka	Building Taka	Interior decoration Taka	Furniture and fixtures Taka	Other machinery and equipment Taka	Computer equipment Taka	Computer software Taka	Motor vehicles Taka	ATM Booth Taka	ATM/Fast Track Deposit Machine Taka	Right of use of asset - IFRS 16: lease Taka	Books Taka	Total Taka
Written down value													
At 1 January 2024	748,360,000	280,382,917	857,231,153	220,701,363	906,073,015	1,514,082,553	222,624,979	34	397,287,363	1,858,391,114	3,797,898,849	5	10,803,033,345
Addition during the year	-	-	658,608,854	103,725,520	566,415,842	495,819,903	43,044,761	-	72,415,432	3,000,000,000	-	-	4,940,030,312
Less: Disposal / adjustments	-	-	-	434,127	132,413	21,475,356	-	11	1,030,816	-	-	-	23,072,723
Sub-Total	**748,360,000**	**280,382,917**	**1,515,840,007**	**323,992,756**	**1,472,356,444**	**1,988,427,100**	**265,669,740**	**23**	**468,671,979**	**4,858,391,114**	**3,797,898,849**	**5**	**15,719,990,934**
Less: Depreciation charged for the year	-	10,559,833	173,174,702	35,192,754	270,118,731	598,100,099	72,715,691	-	88,666,512	484,692,390	632,935,533	-	2,366,156,245
At 31 December 2024	**748,360,000**	**269,823,084**	**1,342,665,305**	**288,800,002**	**1,202,237,713**	**1,390,327,001**	**192,954,049**	**23**	**380,005,467**	**4,373,698,724**	**3,164,963,316**	**5**	**13,353,834,689**
Details:													
Cost / Revaluation													
At 1 January 2024	105,550,689	214,788,761	2,146,654,953	575,843,459	3,367,919,859	7,495,916,216	857,824,164	76,241,828	1,509,748,246	4,843,655,255	5,327,854,977	194,591	26,522,192,998
Revaluation surplus	642,809,311	207,604,466	-	-	-	-	-	-	-	-	-	-	850,413,777
Cost with revaluation surplus													
At 1 January 2024	**748,360,000**	**422,393,227**	**2,146,654,953**	**575,843,459**	**3,367,919,859**	**7,495,916,216**	**857,824,164**	**76,241,828**	**1,509,748,246**	**4,843,655,255**	**5,327,854,977**	**194,591**	**27,372,606,775**
Addition during the year	-	-	658,608,854	103,725,520	566,415,842	495,819,903	43,044,761	-	72,415,432	3,000,000,000	-	-	4,940,030,312
Revaluation surplus during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Less/(Add): Cost of adjustments,etc.	-	-	47,706,402	18,132,894	285,717,517	357,579,005	(116,865,799)	13,379,847	1,871,503	-	-	-	607,521,369
At 31 December 2024	**748,360,000**	**422,393,227**	**2,757,557,405**	**661,436,085**	**3,648,618,184**	**7,634,157,114**	**1,017,734,724**	**62,861,981**	**1,580,292,175**	**7,843,655,255**	**5,327,854,977**	**194,591**	**31,705,115,718**
Depreciation													
At 1 January 2024	-	142,010,310	1,289,423,800	355,142,096	2,461,846,844	5,981,833,663	635,199,185	76,241,794	1,112,460,883	2,985,264,141	1,529,956,128	194,586	16,569,573,430
Charged for the year	-	10,559,833	173,174,702	35,192,754	270,118,731	598,100,099	72,715,691	-	88,666,512	484,692,390	632,935,533	-	2,366,156,245
Less/(Add): Accumulated deprecation of adjustments, etc	-	-	47,706,402	17,698,767	285,585,104	336,103,649	(116,865,799)	13,379,836	840,687	-	-	-	584,448,646
At 31 December 2024	**-**	**152,570,143**	**1,414,892,100**	**372,636,083**	**2,446,380,471**	**6,243,830,113**	**824,780,675**	**62,861,958**	**1,200,286,708**	**3,469,956,531**	**2,162,891,661**	**194,586**	**18,351,281,029**

Annexure - B

Business segment results of the Bank
For the year ended 31 December 2024

In million Taka

Particulars	Corporate Banking	Retail Banking	Financial Inclusion	SME Banking	Treasury	Off-shore Banking Unit	Total
Interest income	21,189.1	3,266.8	5,571.0	7,191.2	13,311.1	1,671.8	52,200.8
Interest paid on deposits and borrowings	2,786.8	3,915.4	747.9	1,306.4	2,745.0	1,381.5	12,883.0
Net interest income	18,402.3	(648.6)	4,823.1	5,884.8	10,566.0	290.3	39,317.8
Transfer of interest between business segments	(7,971.9)	20,620.7	-	(1,697.2)	(10,951.6)	-	-
Net interest income(NII) after transfer of interest between business segments	10,430.4	19,972.1	4,823.1	4,187.6	(385.6)	290.3	39,317.8
Non-interest income (fees, commission, exchange & other operating income)	1,883.5	2,214.5	1,226.6	680.9	1,646.7	20.4	7,672.7
Total operating income	12,313.9	22,186.6	6,049.7	4,868.5	1,261.2	310.7	46,990.5
Operating expenses	2,425.9	16,991.8	3,731.6	1,243.8	233.0	1.7	24,627.7
Profit before provision	9,888.0	5,194.8	2,318.1	3,624.8	1,028.1	309.0	22,362.8
Provision for loans and off-balance sheet exposures (specific and general)	8,399.1	3,562.7	1,699.90	2,832.1	462.8	36.8	16,993.3
Profit before taxes	1,488.9	1,632.1	618.2	792.7	565.4	272.2	5,369.5
Total provision for taxation (current and deferred)	176.0	192.9	73.1	93.7	66.8	32.2	634.7
Net profit after taxation	**1,312.9**	**1,439.2**	**545.1**	**699.0**	**498.6**	**240.0**	**4,734.8**
Total Average Assets	**242,339.9**	**97,406.0**	**63,171.0**	**84,142.8**	**125,184.5**	**24,635.1**	**636,879.3**
Total Average Liabilities	**111,786.6**	**305,932.9**	**61,982.0**	**63,795.1**	**20,702.6**	**22,789.5**	**586,988.8**

Annexure - C

Highlights on the overall activities of the Bank
For the years 2024 and 2023

Serial No.	Particulars	Year 2024 Taka	Year 2023 Taka
1	Paid up share capital	8,788,192,180	7,479,312,500
2	Total regulatory capital	55,036,938,840	59,097,329,287
3	Capital surplus	5,306,524,053	13,388,389,620
4	Total assets	679,875,504,457	593,883,123,100
5	Total deposits	521,872,498,155	472,590,067,605
6	Total loans and advances	428,689,358,508	412,072,973,882
7	Total contingent liabilities and commitments	106,994,854,434	95,195,865,122
8	Credit deposit ratio	77.86%	82.64%
9	Percentage of classified loans against total loans and advances	7.73%	4.14%
10	Net profit after taxation and provision	4,734,756,394	8,017,399,148
11	Amount of classified loans and advances at the end of the year	33,147,526,889	17,077,579,594
12	Provisions kept against classified loan	21,065,500,593	10,249,812,557
13	Provisions surplus against classified loan	778,849,644	-
14	Cost of fund including operating cost	7.01%	6.09%
15	Interest earning assets	541,283,635,672	494,320,472,724
16	Non-interest earning assets	138,591,868,785	99,562,650,376
17	Return on investment (ROI)	9.63%	7.78%
18	Return on asset (ROA)	0.74%	1.40%
19	Income from investment	10,475,878,784	7,425,178,037
20	Earnings per share (Taka) (Restated)	5.39	9.12
21	Net income per share (Taka) (Restated)	5.39	9.12
22	Price earning ratio (Times)	8.89	5.51

Dutch-Bangla Bank PLC

YOUR TRUSTED PARTNER

Financial Statements 2024

Balance Sheet (Off-shore Banking Unit)
As at 31 December 2024

PROPERTY AND ASSETS	Notes	2024 USD	2024 Taka	2023 Taka
Cash				
In hand (including foreign currencies)		-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		-	-	-
		-	-	-
Balance with other banks and financial institutions				
In Bangladesh		1,028,946	122,959,069	23,241,637
Outside Bangladesh		-	-	-
		1,028,946	122,959,069	23,241,637
money at call on short notice		-	-	-
Investments				
Government		-	-	-
Others		-	-	-
		-	-	-
Loans and advances	3			
Loans, cash credits, overdrafts, etc.		5,730,419	684,785,084	737,276,431
Bills purchased and discounted		215,184,883	25,714,593,480	21,985,152,463
		220,915,302	26,399,378,564	22,722,428,894
Fixed assets including land, building, furniture and fixtures	4	1	119	110
Other assets	5	16,699	1,995,523	284,049
Non-banking assets		-	-	-
TOTAL ASSETS		**221,960,948**	**26,524,333,275**	**22,745,954,690**
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	6	196,819,695	23,519,953,599	20,379,428,091
Deposits and other accounts	7			
Current deposits and other accounts		3,684,980	440,355,153	19,352,574
Bills payable		-	-	-
Savings bank deposits		-	-	-
Term deposits		1,035	123,620	-
		3,686,015	440,478,773	19,352,574
Other liabilities	8	4,871,787	582,178,504	637,676,444
TOTAL LIABILITIES		**205,377,497**	**24,542,610,876**	**21,036,457,109**
Shareholders' equity				
Retained earnings	9	16,583,451	1,981,722,399	1,709,497,581
		16,583,451	1,981,722,399	1,709,497,581
TOTAL LIABILITIES AND CAPITAL		**221,960,948**	**26,524,333,275**	**22,745,954,690**
OFF-BALANCE SHEET ITEMS				
Contingent liabilities				
Acceptances and endorsements		-	-	-
Letters of guarantee		-	-	-
Irrevocable letters of credit		-	-	-
Bills for collection		-	-	-
Other contingent liabilities		-	-	-
Total contingent liabilities		-	-	-
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		-	-	-

Profit and Loss Account (Off-shore Banking Unit)
For the year ended 31 December 2024

	Notes	2024 USD	2024 Taka	2023 Taka
Interest income	10	14,584,813	1,671,784,180	1,238,088,859
Interest paid on deposits and borrowings etc.	12	12,052,517	1,381,519,818	1,026,858,907
Net interest income		**2,532,296**	**290,264,362**	**211,229,952**
Other operating income	11	68,083	20,409,380	11,751,824
Total operating income		**2,600,378**	**310,673,742**	**222,981,776**
Salary and allowances	13	11,905	1,364,647	1,071,282
Postage, stamp, telecommunications, etc.	14	-	-	-
Depreciation and repair of bank's assets	15	-	-	-
Other expenses	16	2,746	314,780	315,009
Total operating expenses		**14,651**	**1,679,427**	**1,386,291**
Profit before provision		**2,585,727**	**308,994,315**	**221,595,485**
Provision for loans and off-balance sheet exposures	3.3			
Specific provision for loans		-	-	-
General provision for loans		307,695	36,769,497	50,002,995
General provision for off-balance sheet exposures		-	-	-
		307,695	36,769,497	50,002,995
Other provision		-	-	-
Total provision		**307,695**	**36,769,497**	**50,002,995**
Retained surplus to retained earnings		**2,278,032**	**272,224,818**	**171,592,490**

Cash Flow Statement (Off-shore Banking Unit)
For the year ended 31 December 2024

	Notes	2024 USD	2024 Taka	2023 Taka
A) Cash flows from operating activities				
Interest receipts in cash		14,399,496	1,650,542,171	1,080,096,000
Interest payments		(12,964,182)	(1,486,019,326)	(899,062,047)
Dividend receipts in cash		-	-	-
Gain on sale of shares		-	-	-
Gain on sale of securities		-	-	-
Recoveries of loan previously written-off		-	-	-
Fee and commission receipts in cash		-	-	-
Cash payments to employees		(11,905)	(1,364,647)	(1,071,282)
Cash payments to suppliers		-	-	-
Income taxes paid		-	-	-
Receipts from other operating activities		68,083	20,409,380	11,751,824
Payments for other operating activities		(2,746)	(314,780)	(315,009)
Operating profit before changes in operating assets and liabilities		**1,488,745**	**183,252,797**	**191,399,486**
Increase/(decrease) in operating assets and liabilities				
Statutory deposits		-	-	-
Purchase /sale of trading securities		-	-	-
Loans and advances to other banks		-	-	-
Loans and advances to customers		(13,692,008)	(1,636,194,932)	(3,729,615,378)
Other assets		-	-	-
Deposits from other banks		-	-	-
Deposits from customers		3,509,682	419,406,950	(1,280,501)
Other liabilities account of customers		9,510,758	1,133,252,617	3,528,021,291
Other liabilities				
Net cash from operating activities		**817,178**	**99,717,432**	**(11,475,101)**
B) Cash flows from investing activities				
Payments for purchase of securities		-	-	-
Proceeds from sale of securities		-	-	-
Purchase of property, plant and equipment		-	-	-
Sale proceeds of property, plant and equipment		-	-	-
Net cash used in investing activities		-	-	-
C) Cash flows from financing activities				
Receipts from issue of loan capital and debt securities		-	-	-
Dividends paid		-	-	-
Net cash from financing activities		-	-	-
D) Net increase / (decrease) in cash (A+B+C)		817,178	99,717,432	(11,475,101)
E) Cash and cash-equivalents at beginning of the year		211,769	23,241,637	34,716,738
F) Cash and cash-equivalents at end of the year (D+E)		**1,028,947**	**122,959,069**	**23,241,637**

Notes to the Financial Statements (Off-shore Banking Unit)
As at and for the year ended 2024

1. Status of the unit

1.1 The Off-shore Banking Units (OBU) of Dutch-Bangla Bank PLC are governed by the applicable rules & regulations of Bangladesh Bank. The Bank obtained the permission for conducting the activities of OBU under reference letter no. BRPD(P-3)744(109)/2010-610 dated 23 February 2010 of Bangladesh Bank. The Bank started the operation of OBU on 12 July 2010. The number of OBUs were two as at 31 December 2024, located at Centralized Processing Centre (CPC), Head Office, Dhaka and Dhaka EPZ Branch, Dhaka.

1.2 Nature of business

The principal activities of the Bank are to carry on all kinds of banking business in accordance with applicable rules and regulations of Bangladesh Bank for operations of Off-shore Banking Unit in Bangladesh.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The financial statements of the Bank have been prepared under historical cost convention and in accordance with the Bank Companies Act, 1991 as amended under sub-section 38(4) of the Act, relevant Bangladesh Bank Circulars, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, Financial Reporting Act 2015, the Securities and Exchange Rules, 1987 and other rules and regulations applicable in Bangladesh.

The financial statements represent the financial position and results of OBUs of the Bank.

2.2 Functional and presentation currency

The functional currency of OBUs is US Dollar. While the financial statements are presented both in USD and equivalent Bangladesh Taka.

Transactions in others currencies are recorded in the functional currency (USD) at the rate of exchange prevailing on the date of the transactions. Assets and liabilities in other currencies are translated into functional currency (USD) at the rate of exchange prevailing at the date of balance sheet.

2.3 Loans and advances

a) Loans and advances are stated at gross amount. While the provision and interest suspense against loans and advances are shown separately as other liabilities.

b) Interest income is calculated on daily product basis and accounted for on quarterly rest on accrual basis until the loans and advances are defined as classified accounts as per Bangladesh Bank guidelines. As per Bangladesh Bank directives, interest on loans and advances classified as bad/loss is not accounted for. A separate memorandum record is maintained for such interest on bad/loss loans.

c) Provision for loans and advances is made on the basis of the year end review by the management of the Bank in line with the instructions contained in BRPD Master Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 and 06 dated 29 May 2013, BRPD Circular No. 15 dated 23 December 2013, BRPD Circular No. 16 dated 18 November 2014, BRPD Circular No. 08 dated 02 August 2015, BRPD Circular No. 01 dated 20 February 2018, BRPD circular No. 24 (17 November 2019), BRPD circular No.6 (19 May 2019), BRPD circular No. 4 (16 May 2019), BRPD circular No. 3 (21 April 2019), BRPD circular No. 16 (21 July 2020) and BRPD circular No. 52 (20 October 2020), issued by Bangladesh Bank.

2.4 Revenue recognition

The revenues of the OBU during the year have been recognized in terms of the provisions of International Financial Reporting Standards 15, 'Revenue from Contracts with Customers' as outlined below:

2.4.1 Interest income

a) Interest income from loans and advances and lease finance

The policy for accounting of interest income on loans and advances is stated in**2.3.a** and **2.3.b** above.

2.4.2 Fees and commission income

Fees and commission income arising from different services provided by the Units are recognized on cash receipt basis.

2.4.3 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.5 Cash flow statement

Cash flow statement has been prepared under mixture of Direct and Indirect method as recommended in the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.6 General

Assets and liabilities have been translated into Taka currency @ USD 1 = BDT 119.5000 (2023: 109.7500). Income expenses are translated at an average rate @ USD 1 = 114.6250.

	2024 USD	2024 Taka	2023 Taka
3. Loans and advances			
Loans, cash credits, overdrafts etc.	5,730,419	684,785,084	737,276,431
Bills purchased and discounted	215,184,883	25,714,593,480	21,985,152,463
Total loans and advances	**220,915,302**	**26,399,378,564**	**22,722,428,894**
3.1 Loans and advances including bills purchased and discounted are classified into the following broad categories			
a) Loans and advances			
In Bangladesh			
Term loan - industrial	5,730,419	684,785,084	737,276,431
	5,730,419	**684,785,084**	**737,276,431**
Outside Bangladesh	-	-	-
	5,730,419	**684,785,084**	**737,276,431**
b) Bills purchased and discounted			
Payable in Bangladesh			
Inland bills purchased	40,714,710	4,865,407,814	4,345,655,202
Payable outside Bangladesh			
Foreign bills purchased and discounted	174,470,173	20,849,185,666	17,639,497,261
	215,184,883	**25,714,593,480**	**21,985,152,463**
Total (a+b)	**220,915,302**	**26,399,378,564**	**22,722,428,894**
3.1.1 Net loans, advances and lease receivables including bills purchased and discounted			
Total loans, advances and lease receivables	220,915,302	26,399,378,564	22,722,428,894
Less : Provision against loans and advances (specific and general)	1,483,023	263,993,786	227,224,289
Less : Cumulative balance of interest suspense account	-	-	-
	219,432,278	**26,135,384,778**	**22,495,204,605**

	2024 USD	2024 Taka	2023 Taka
3.2 Residual maturity grouping of loans, advances and lease receivables including bills purchased and discounted			
Payable			
On demand	-	-	-
Within one to three months	-	-	-
Within three to twelve months	220,915,302	26,399,378,564	22,722,428,894
Within one to five years	-	-	-
More than five years	-	-	-
	220,915,302	**26,399,378,564**	**22,722,428,894**
3.3 a) Classification status of loans and advances including the bills purchased & discounted			
Unclassified			
Standard	220,915,302	26,399,378,564	22,722,428,894
Special mention account (SMA)	-	-	-
	220,915,302	**26,399,378,564**	**22,722,428,894**
Classified			
Substandard	-	-	-
Doubtful	-	-	-
Bad / loss	-	-	-
	-	-	-
	220,915,302	**26,399,378,564**	**22,722,428,894**

b) Classification and provisioning of loans, advances and lease receivables including bills purchased and discounted

Classification / Status of loans and advances	Amount of outstanding loans and advances as at 31 December 2024 USD	Amount of outstanding loans and advances as at 31 December 2024 Taka	Base for provision Taka	Percentage (%) of provision required as per Bangladesh Bank's directives	Amount of provision required as at 31 December 2024 (Taka)	Amount of provision required as at 31 December 2023 (Taka)
Unclassified loans and advances						
Small & medium enterprise financing				0.25%		
Other than small & medium enterprise financing	220,915,302	26,399,378,564	26,399,378,564	1%	263,993,786	227,224,289
Special mention account	-	-	-	1%	-	-
Total unclassified loans and advances	**220,915,302**	**26,399,378,564**	**26,399,378,564**		**263,993,786**	**227,224,289**
Classified loans and advances						
Substandard	-	-	-	20%	-	-
Doubtful	-	-	-	50%	-	-
Bad / loss	-	-	-	100%	-	-
Total classified loans and advances	-	-	-		-	-
Total loans and advances	**220,915,302**	**26,399,378,564**	**26,399,378,564**		**263,993,786**	**227,224,289**
Total provision maintained					**263,993,786**	**227,224,289**
Total provision surplus					-	-
Provision made for the year					**36,769,497**	**50,002,995**

	2024 USD	2024 Taka	2023 Taka
3.4 Geographical location-wise loans, advances and lease receivables including bills purchased and discounted			
Dhaka division	190,692,184	22,787,716,015	737,276,431
Chittagong division	-	-	21,514,206,268
Other divisions	30,223,118	3,611,662,549	470,946,195
	220,915,302	**26,399,378,564**	**22,722,428,894**
4. Fixed assets at cost or revalued amount including land, building, furniture and fixtures			
Computer equipment and software	1,242	148,377	136,271
	1,242	**148,377**	**136,271**
Less: Accumulated depreciation	1,241	148,258	136,161
Exchange differences adjustment [Note 2.6]			
	1,241	148,258	136,161
	1	**119**	**110**
5. Other assets			
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable	2,687	321,081	283,919
Sundry Assets	14,012	1,674,442	130
	16,699	**1,995,523**	**284,049**
6. Borrowings from other banks, financial institutions and agents			
a) In Bangladesh			
Borrowings from Dutch-Bangla Bank, Head Office	81,506,057	9,739,973,822	7,126,152,666
	81,506,057	**9,739,973,822**	**7,126,152,666**
b) Outside Bangladesh			
Borrowings from other banks, financial institutions and agents	115,313,638	13,779,979,777	13,253,275,425
	115,313,638	**13,779,979,777**	**13,253,275,425**
Total (a+b)	**196,819,695**	**23,519,953,599**	**20,379,428,091**
7. Deposits and other accounts			
Current deposits and other accounts			
Current deposits	3,465,537	414,131,729	1,202,198
Special notice deposits	-	-	-
Sundry deposits	219,443	26,223,424	18,150,376
Bills payable	-	-	-
Savings bank deposits	-	-	-
Term Deposits			
Fixed deposits	-	-	-
Non resident foreign currency deposits	1,035	123,620	-
Monthly term deposits	-	-	-
	3,686,015	**440,478,773**	**19,352,574**
8. Other liabilities			
Interest payable on borrowings	2,662,634	318,184,718	392,279,186
Accumulated provision for loans and advances including off-balance sheet exposures	2,209,153	263,993,786	227,224,289
Other liability	-	-	18,172,969
Exchange differences [Note 2.6]	-	-	-
	4,871,787	**582,178,504**	**637,676,444**
9. Retained Earnings			
Closing balance	16,583,451	1,981,722,399	1,709,497,581
	16,583,451	**1,981,722,399**	**1,709,497,581**
10. Interest income			
Interest on loans and advances	14,584,813	1,671,784,180	1,238,088,859
Interest on balance with other banks and financial institutions	-	-	-
	14,584,813	**1,671,784,180**	**1,238,088,859**

	2024 USD	2024 Taka	2023 Taka
11. Other income			
Recoveries from client, etc.	67,478	7,734,616	5,180,684
Service charges on deposit accounts	50	5,731	4,793
Income from Export-Import	555	63,617	47,402
Foreign exchange gain and charges [Note 2.6]	-	12,605,416	6,518,945
	68,083	**20,409,380**	**11,751,824**
12. Interest paid on deposits and borrowings etc.			
Interest paid on borrowings	12,052,517	1,381,519,818	1,026,858,907
	12,052,517	**1,381,519,818**	**1,026,858,907**
13. Salary and allowances			
Basic salary	5,423	621,638	579,072
House rent allowance	2,712	310,821	289,537
Conveyance allowance	2,207	253,032	86,863
Bank's contribution to provident fund	542	62,162	57,905
Leave fare assistance	-	-	-
Medical expenses	542	62,162	57,905
Bonus	478	54,832	-
	11,905	**1,364,647**	**1,071,282**
14. Postage, stamp, telecommunications etc.			
Postage, telecommunications, etc.	-	-	-
	-	-	-
15. Depreciation and repair of bank's assets			
Depreciation on fixed assets including land, building, furniture and fixtures[Note-15.1]	-	-	-
Repair and maintenance [Note-15.2]	-	-	-
	-	-	-
15.1 Depreciation on fixed assets including land, building, furniture and fixtures			
Computer equipment and software	-	-	-
	-	-	-
15.2 Repair and maintenance			
Vehicle	-	-	-
	-	-	-
16. Other expenses			
Other expenses	2,746	314,780	315,009
	2,746	**314,780**	**315,009**