Audited Financial Statements 2024

DHAKA BANK PLC.

www.dhakabankltd.com

Independent Auditor's Report To the Shareholders of Dhaka Bank PLC. Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Dhaka Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Dhaka Bank PLC. (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2024 and the consolidated and separate profit & loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.1.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), guidelines issued by Bangladesh Bank, and rules and regulations issued by Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without qualifying our opinion we are drawing attention to the following facts:

1. As disclosed in note 7 to the financial statements on 31 December 2024, the required provision for classified and unclassified loans and advances was Taka 2,458 crore against which the bank has maintained Taka 1,958 crore only, resulting in a provision shortfall of Taka 500 crore. This shortfall relates to general provision. However, Bangladesh Bank vide their letter ref. DOS(CAMS) 1157/41(Dividend)/2025-3099 dated 21 May 2025 gave permission to finalize the financial statements for the year ended 2024 without adjusting the said provision shortfall of Taka 500 crore.

   Out of the said provision shortfall, Taka 157 crore related to loans against which writ petitions were filed by the respective clients before the Hon'ble High Court Division of the Supreme Court of Bangladesh during the period from 22 November 2023 to 17 December 2024 and the remaining amount of the provision shortfall of Taka 343 crore related to loans that were rescheduled.

2. As per para 02(Ka)(6) of DOS Circular No. 01 dated 13 March 2025 issued by Bangladesh Bank, Bank is not allowed to give dividend if there remains shortfall of provision and having deferral facilities to absorb the said provision shortfall. But as disclosed in note no. 49 to the financial statements, the Bank declared dividend as per letter ref. DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 issued by Bangladesh Bank.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current year. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter described below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans and advances	
Refer to note no. 2.1, 2.15.3, 7, 7(a), 7.10, 7.11 and 15.1 to the consolidated and separate financial statements	
The process of estimating provision for loans and advances associated with credit risk is judgmental and complex. While estimating such provision certain judgmental factors need to be considered including: • Future business performance of the borrower; • Key assumptions relating to further business of the borrower; • Performance of the borrower; • Market value of collateral; • Ability to repossess collateral; and • Recovery rates. Furthermore, these provisions are processed manually using the voluminous data extracted from the IT system of the Bank and following the instructions of Bangladesh Bank (the central bank of Bangladesh) issued from time to time. As at 31 December 2024 the Group and the Bank reported total provision for loans and advances of BDT 1,996 crore and BDT 1,958 crore respectively (2023: BDT 1,734 crore and BDT 1,707 crore respectively).	We tested the design and operating effectiveness of key controls focusing on the following: • Credit monitoring and provisioning process. • Identification of loss events including early warning indicator and default warning indicators; and • Review of quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed the adequacy of the provision requirements (refer to emphasis of matters para). • Assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; and Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines and Bangladesh Bank letter ref. no. DBI-5(IS)/156/2025-563 dated 20 April 2025 and DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 (refer to emphasis of matters para).
2. Recognition of interest income from loans and advances	
Refer to note no. 22 and 22(a) to the consolidated and separate financial statements	
Recognition of interest income has a significant and wide influence on financial statements. Recognition and measurement of interest income is involved in a complex IT environment. We have identified recognition of interest income from loans and advances as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations. As at 31 December 2024 the Group and the Bank reported gross interest income from loans and advances of BDT 2,773 crore and BDT 2,782 crore respectively (2023: BDT 2,109 crore and BDT 2,116 crore respectively).	We tested the design and operating effectiveness of key controls over recognition and measurement of interest income from loans and advances. We have performed test of operating effectiveness on automated control in place to measure and recognize interest income. We have also performed substantive procedure to check whether interest income is recognized completely and accurately. We have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
3. Loans and advances	
Refer to note no. 2.1, 2.15.3, 7 & 7(a) to the consolidated and separate financial statements	
Loans and advances are the main element of financial statements of the Bank. The interest income of the Bank is mainly dependent on the portfolio of loans and advances. Management performance is highly dependent on the target achievement of loans and advances. Loans and advances disbursement requires robust documentation followed by approval from an appropriate level of authority. We have identified loans and advances as key audit matters because there is an inherent risk of fraud and misstatement in disbursement of loans and advances by management to meet specific targets or expectations. As at 31 December 2024 the Group and the Bank reported gross loans and advances of BDT 27,050 crore and BDT 26,899 crore respectively (2023: BDT 25,527 crore and BDT 25,619 crore respectively).	We tested the design and operating effectiveness of key controls focusing on credit appraisal, loans and advances disbursement procedures and monitoring process of loans and advances. We have performed procedure to check whether the Bank has ensured appropriate documentation as per Bangladesh Bank regulations and the Bank's policy before disbursement of loans and advances. In addition, we have performed procedure to check whether the loans and advances are recorded completely and accurately and that are existed at the reporting date. Furthermore, we have assessed the appropriateness of disclosures against Bangladesh Bank guidelines and Bangladesh Bank letter ref. no. DBI-5(IS)/156/ 2025-563 dated 20 April 2025 and DOS(CAMS) 1157/41(Dividend)/2025-3099 dated 21 May 2025 (refer to emphasis of matters para).
4. Impairment assessment of unquoted shares	
Refer to note no. 6.2.1 to the consolidated and separate financial statements	
In the absence of quoted price in an active market, the fair value of unquoted shares and securities, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence requires an elevated level of judgement and assumption. Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.	We assessed the process and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process. We have tested a sample of investment valuation as at 31 December 2024 and compared our results to the recorded value. Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
5. Valuation of treasury bills and treasury bonds	
Refer to note no. 6.1 to the consolidated and separate financial statements	
The classification and measurement of treasury bills (T-Bills) and treasury bonds (T-Bonds) require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. As of 31 December 2024 the Group and the Bank reported T-Bills and T-Bonds of BDT 9,015 crore and BDT 8,914 crore respectively (2023: BDT 4,029 crore and BDT 4,021 crore respectively).	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and treasury bonds. We have obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and treasury bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We have tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
6. Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities. Overall, the legal provision represents the Group's best estimation for existing legal matters that have a probable and estimable impact on the Group's financial position.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group and Bank's key controls over the legal provision and contingency processes. We asked those charged with governance to obtain their views on the status of all significant litigation and regulatory matters. We enquired of the Group and the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group and the Bank's provisions and contingent liabilities disclosure.
7. IT systems and controls	
Our audit procedures have focused on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included master data management, user access management and developer access to the production environment and changes to the IT environment. Among others, these are key to ensuring operating effectiveness of IT dependent application-based controls.	We tested the design and operating effectiveness of the Group and the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group and the Bank's periodic review of access rights. We also inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood, where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank which give true and fair view in accordance with IFRSs as explained in note 2.1, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991 (as amended up to date) and the Bangladesh Bank regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, the Bank Companies Act, 1991 (as amended up to date) and the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

(a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and the Bank;

(iii) Consolidated financial statements of the Bank included 02 (two) subsidiaries, namely Dhaka Bank Securities Limited and Dhaka Bank Investment Limited, which reflects total assets of BDT 568 crore and BDT 112 crore respectively as at 31 December 2024 and total revenue of BDT 32 crore and BDT 5 crore respectively for the year ended 31 December 2024;

(iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books.

(v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(vi) the consolidated balance sheet and consolidated profit & loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

(vii) the expenditures incurred were for the purpose of the Group's and the Bank's business for the year;

(viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

(ix) provisions have been made for loans and advances and other assets as per Bangladesh Bank letter ref. no. DBI-5(IS)/156/2025-563 dated 20 April 2025 and DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 (refer to emphasis of matters para);

(x) the information and explanations required by us have been received and found satisfactory;

(xi) we have reviewed over 80% of the risk-weighted assets of the Bank and spent over 9,288 person hours; and

(xii) Capital to Risk-weighted Assets Ratio (CRAR) has been maintained adequately during the year based on provisions allowed by Bangladesh Bank against the requirement as explained in notes 7.11 and 16.9 and as per Bangladesh Bank letter ref. no. DBI-5(IS)/156/2025-563 dated 20 April 2025 and DOS(CAMS)1157/ 41(Dividend)/2025-3099 dated 21 May 2025.

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012

Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353
DVC: 2505290353AS298535

Dhaka,
29 May 2025

Dhaka Bank PLC. and its Subsidiaries

Consolidated Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	3(a)	**18,524,261,335**	**14,268,648,349**
Cash in hand (Including foreign currencies)	3.1(a)	4,008,377,969	2,512,157,635
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	3.2(a)	14,515,883,366	11,756,490,714
Balance with other banks and financial institutions	4(a)	**5,440,598,428**	**27,728,023,770**
In Bangladesh	4.1(a)	2,810,699,597	19,164,994,110
Outside Bangladesh	4.2(a)	2,629,898,831	8,563,029,660
Money at call on short notice	5(a)	**3,900,000,000**	**400,000,000**
Investments	6(a)	**103,763,456,996**	**54,256,355,883**
Government	6.1(a)	92,686,184,815	42,733,606,542
Others	6.2(a)	11,077,272,181	11,522,749,341
Loans, advances and lease/investments	7(a)	**270,504,766,603**	**255,268,756,096**
Loans, cash credits, overdrafts etc./investments	7.1(a)	267,161,747,376	252,236,399,687
Bills purchased and discounted	8(a)	3,343,019,227	3,032,356,409
Fixed assets including premises, furniture and fixtures	9(a)	**8,495,771,478**	**8,638,853,199**
Other assets	10(a)	**22,173,069,026**	**19,092,330,897**
Non-banking assets	11(a)	**36,680,000**	**33,350,000**
Total Assets		**432,838,603,866**	**379,686,318,193**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	**50,256,515,119**	**23,473,817,096**
Deposits and other accounts	13(a)	**299,161,230,763**	**281,670,640,727**
Current accounts and other accounts		42,498,268,040	44,593,545,911
Bills payable		1,865,177,231	3,214,881,514
Savings bank deposits		31,181,390,442	30,648,626,867
Term deposits	13.4(a)	223,616,395,050	203,213,586,435
Bond	14	**5,004,000,000**	**4,000,000,000**
Other liabilities	15(a)	**55,729,094,683**	**48,136,372,196**
Total Liabilities		**410,150,840,565**	**357,280,830,019**
Capital/Shareholders' Equity			
Equity attributable to equity holders of the parent company		**22,687,693,450**	**22,405,421,362**
Paid-up capital	16.2	10,066,022,382	10,066,022,382
Statutory reserve	17	10,066,022,382	10,066,022,382
Other reserve	18(a)	314,816,719	66,248,034
Surplus in profit and loss account	19(a)	2,240,831,967	2,207,128,564
Non-controlling interest	19.1(a)	69,851	66,812
Total Equity		**22,687,763,301**	**22,405,488,174**
Total Liabilities and Equity		**432,838,603,866**	**379,686,318,193**

	Notes	31.12.2024 Taka	31.12.2023 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	21	**217,495,265,386**	**198,111,406,025**
Acceptances and endorsements		75,335,305,525	69,044,809,858
Irrevocable letters of credit		42,611,200,318	33,320,534,119
Letters of guarantee		63,481,398,432	60,383,950,944
Bills for collection		23,499,376,317	18,378,644,376
Other contingent liabilities		12,567,984,794	16,983,466,727
Other Commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		**217,495,265,386**	**198,111,406,025**

The notes from 1 to 50 and Annexures A to L form an integral part of these consolidated financial statements.

Managing Director | **Director** | **Director** | **Director**

This is the Consolidated Balance Sheet referred to in our separate report of even date.

Dhaka,
28 May 2025

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012

Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353
DVC: 2505290353AS298535

Dhaka Bank PLC. and its Subsidiaries

Consolidated Profit & Loss Account
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Interest income/profit on investments	22(a)	27,729,928,699	21,088,958,184
Interest/profit paid on deposits and borrowings etc.	23(a)	(20,593,554,710)	(14,425,904,543)
Net interest income		**7,136,373,989**	**6,663,053,641**
Investment income	24(a)	6,154,866,079	4,234,709,144
Commission, exchange and brokerage	25(a)	4,481,685,294	3,403,940,852
Other operating income	26(a)	436,718,186	267,881,466
		11,073,269,559	**7,906,531,462**
Total operating income (a)		**18,209,643,548**	**14,569,585,103**
Salary and allowances	27(a)	4,040,331,028	3,314,870,860
Rent, taxes, insurance, electricity etc.	28(a)	418,671,026	391,132,666
Legal expenses	29(a)	34,547,188	44,454,907
Postage, stamps, telecommunication etc.	30(a)	56,785,032	51,417,239
Stationery, printings, advertisements etc.	31(a)	514,546,054	330,858,429
Chief Executive's salary and fees	32(a)	17,216,400	15,602,400
Directors' fees	33(a)	5,719,256	4,873,101
Auditors' fees	34(a)	2,616,250	2,593,250
Depreciation and repairs of bank's assets	35(a)	1,204,841,289	1,211,760,445
Other expenses	36(a)	1,227,299,034	1,106,289,134
Total operating expenses (b)		**7,522,572,556**	**6,473,852,431**
Profit before provision and taxes (c = (a-b))		**10,687,070,992**	**8,095,732,672**
Provision against loans and advances	37(a)	6,987,436,602	3,827,009,782
Provision against good borrower	15.2	-	(28,133,697)
Provision for diminution in value of investments	38(a)	11,592,702	-
Other provisions	39(a)	258,388,289	234,259,797
Total provision (d)		**7,257,417,593**	**4,033,135,882**
Total Profit before taxes (c-d)		**3,429,653,399**	**4,062,596,790**
Provision for Taxation		2,148,335,526	2,390,781,159
Current tax		2,536,704,783	2,404,222,103
Deferred tax	15.8(a)	(388,369,257)	(13,440,944)
Net Profit after Taxation		**1,281,317,873**	**1,671,815,631**
Net profit after tax attributable to:			
Equity holders of DBL		1,281,314,833	1,671,821,614
Non-controlling interest		3,040	(5,983)
		1,281,317,873	**1,671,815,631**
Profit available for distribution			
Surplus in profit and loss account from previous year	19(a)	2,207,128,564	2,404,447,991
Net profit for the year		1,281,314,833	1,671,821,614
		3,488,443,397	**4,076,269,606**
Appropriations			
Statutory reserve		-	569,774,852
General reserve		-	-
Investment fluctuation fund		-	-
Dividends		1,006,602,238	1,139,549,704
Start-up fund		12,509,192	17,316,486
Coupon/dividend on perpetual bond		228,500,000	142,500,000
Surplus in profit and loss account		2,240,831,967	2,207,128,564
		3,488,443,397	**4,076,269,606**
Consolidated earning per share (CEPS)	40(a)	**1.27**	**1.66**

The notes from 1 to 50 and Annexures A to L form an integral part of these consolidated financial statements.

Managing Director | **Director** | **Director** | **Director**

This is the Consolidated Profit & Loss Account referred to in our separate report of even date.

Dhaka,
28 May 2025

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012

Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353
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Dhaka Bank PLC. and its Subsidiaries

Consolidated Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Cash flows from operating activities			
Interest/Profit receipts in cash		30,783,599,008	24,601,644,979
Interest/Profit payments		(19,948,060,206)	(14,765,561,677)
Dividend receipts		381,976,388	276,568,777
Recovery of loans previously written off		268,540,683	113,297,845
Fee and commission receipts in cash		2,447,124,885	2,355,241,163
Cash payments to employees		(4,057,547,428)	(3,330,473,260)
Cash payments to suppliers		(623,718,044)	(445,635,578)
Income taxes paid		(2,069,101,565)	(2,790,271,831)
Receipts from other operating activities	41(a)	626,916,354	497,531,999
Payments for other operating activities	42(a)	(2,427,215,236)	(2,212,308,779)
Operating profit before changes in operating assets & liabilities (i)		**5,382,514,839**	**4,300,033,638**
Increase/Decrease in operating assets and liabilities			
Sale/(Purchase) of trading securities		(23,392,751,923)	4,182,081,467
Loans and advances to customers		(15,236,010,508)	(16,427,186,961)
Other assets	43(a)	45,173,021	(1,599,529,886)
Deposits from other banks		(2,357,373,118)	3,363,208,129
Deposits from customers		19,847,963,154	35,327,721,586
Other liabilities account of customers		202,831,819	203,242,793
Other liabilities	44(a)	(3,132,581,780)	(1,353,353,276)
Cash flow from/(used in) operating assets and liabilities (ii)		**(24,022,749,335)**	**23,696,183,852**
Net cash flow from/(used in) operating activities (a)= (i+ii)		**(18,640,234,496)**	**27,996,217,491**
Cash flows from investing activities			
Proceeds from sale of securities		2,101,386,700	808,878,273
Payment for purchase of securities		(25,865,023,901)	(1,779,048,240)
Purchase of property, plant & equipment		(272,153,909)	(207,770,613)
Sale of property, plant & equipment		21,559,805	719,890
Non-banking assets		(3,330,000)	(33,350,000)
Purchase/Sale of subsidiary		-	-
Net cash used in investing activities (b)		**(24,017,561,305)**	**(1,210,570,690)**
Cash flows from financing activities			
Borrowing from other banks		26,782,698,023	(11,911,269,928)
Receipts from issuance of perpetual bond		-	580,000,000
Payments for redemption of non convertible subordinated bond		1,004,000,000	(1,600,000,000)
Coupon/dividend paid on perpetual bonds		(228,500,000)	(142,500,000)
Dividends paid		(1,006,602,238)	(569,774,852)
Net cash flow from/(used in) financing activities (c)		**26,551,595,785**	**(13,643,544,780)**
Net increase/(decrease) in cash and cash equivalents (a+b+c)		**(16,106,200,016)**	**13,142,102,021**
Effects of exchange rate changes on cash and cash equivalent		1,575,144,260	705,133,128
Cash and cash equivalents at beginning year		42,399,934,419	28,552,699,270
Cash and cash equivalents at end of year*		**27,868,878,663**	**42,399,934,419**
***Closing cash and cash equivalents**			
Cash in hand		4,008,377,969	2,512,157,635
Balance with Bangladesh Bank and its agent bank(s)		14,515,883,366	11,756,490,714
Balance with other banks & financial institutions		5,440,598,428	27,728,023,770
Money at call on short notice		3,900,000,000	400,000,000
Prizebond		4,018,900	3,262,300
Total		**27,868,878,663**	**42,399,934,419**
Net Operating Cash Flows Per Share (NOCFPS)	46	**(18.52)**	**27.81**

The notes from 1 to 50 and Annexures A to L form an integral part of these consolidated financial statements.

Frontline Communications Ltd.

Audited Financial Statements 2024

DHAKA BANK PLC.

Dhaka Bank PLC. and its Subsidiaries

Consolidated Statement of Changes in Equity
For the year ended 31 December 2024

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	Total Equity
Balance as at 01 January 2024	**10,066,022,382**	**10,066,022,382**	**6,560,631**	**-**	**59,687,403**	**-**	**66,812**	**2,207,128,564**	**22,405,488,174**
Adjustment for prior year	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	248,568,685	-	-	-	248,568,685
Net profit for the period	-	-	-	-	-	-	-	1,281,317,872	1,281,317,872
Transfer to reserve	-	-	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	(1,006,602,238)	(1,006,602,238)
Changes in reserve	-	-	-	-	-	-	-	-	-
Start-up fund	-	-	-	-	-	-	-	(12,509,192)	(12,509,192)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	-	(228,500,000)	(228,500,000)
Non-controlling interest	-	-	-	-	-	-	3,039	(3,039)	-
Balance as at 31 December 2024	**10,066,022,382**	**10,066,022,382**	**6,560,631**	**-**	**308,256,088**	**-**	**69,851**	**2,240,831,967**	**22,687,763,301**

For the year ended 31 December 2023

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	Total Equity
Balance as at 01 January 2023	**9,496,247,530**	**9,496,247,530**	**6,560,631**	**-**	**48,159,035**	**53,900,000**	**72,795**	**2,408,813,895**	**21,510,001,416**
Adjustment for prior year	-	-	-	-	-	-	-	(4,365,904)	(4,365,904)
Surplus/deficit on account of revaluation of investments	-	-	-	-	11,528,368	-	-	-	11,528,368
Net profit for the period	-	-	-	-	-	-	-	1,671,815,631	1,671,815,631
Transfer to reserve	-	-	-	-	-	(53,900,000)	-	-	(53,900,000)
Stock dividend	569,774,852	-	-	-	-	-	-	(569,774,852)	-
Cash dividend	-	-	-	-	-	-	-	(569,774,852)	(569,774,852)
Changes in reserve	-	569,774,852	-	-	-	-	-	(569,774,852)	-
Start-up fund	-	-	-	-	-	-	-	(17,316,486)	(17,316,486)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	-	(142,500,000)	(142,500,000)
Non-controlling interest	-	-	-	-	-	-	(5,983)	5,983	-
Balance as at 31 December 2023	**10,066,022,382**	**10,066,022,382**	**6,560,631**	**-**	**59,687,403**	**-**	**66,812**	**2,207,128,564**	**22,405,488,174**

The notes from 1 to 50 and Annexures A to L form an integral part of these consolidated financial statements.

Dhaka Bank PLC.

Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	3	**18,524,141,335**	**14,268,528,349**
Cash in hand (Including foreign currencies)	3.1	4,008,257,969	2,512,037,635
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	3.2	14,515,883,366	11,756,490,714
Balance with other banks and financial institutions	4	**5,421,938,359**	**27,691,837,152**
In Bangladesh	4.1	2,792,039,528	19,128,807,492
Outside Bangladesh	4.2	2,629,898,831	8,563,029,660
Money at call on short notice	5	**3,900,000,000**	**400,000,000**
Investments	6	**99,337,607,035**	**50,886,481,131**
Government	6.1	91,677,063,427	42,660,199,827
Others	6.2	7,660,543,608	8,226,281,304
Loans, advances and lease/investments	7	**268,985,049,741**	**256,187,206,406**
Loans, cash credits, overdrafts etc./investments	7.1	265,642,030,514	253,154,849,997
Bills purchased and discounted	8	3,343,019,227	3,032,356,409
Fixed assets including premises, furniture and fixtures	9	**8,422,797,248**	**8,561,572,932**
Other assets	10	**26,830,848,557**	**20,610,223,185**
Non-banking assets	11	**36,680,000**	**33,350,000**
Total Assets		**431,459,062,275**	**378,639,199,155**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	**50,164,399,998**	**23,473,817,095**
Deposits and other accounts	13	**299,530,946,326**	**282,079,254,245**
Current accounts and other accounts		42,498,268,040	44,593,545,911
Bills payable		1,865,177,231	3,214,881,514
Savings bank deposits		31,181,390,442	30,648,626,867
Term deposits		223,986,110,613	203,622,199,953
Bond	14	**5,004,000,000**	**4,000,000,000**
Other liabilities	15	**54,721,548,988**	**47,299,837,336**
Total Liabilities		**409,420,895,312**	**356,852,908,676**
Capital/Shareholders' Equity			
Total Shareholders' Equity		**22,038,166,963**	**21,786,290,479**
Paid-up capital	16.2	10,066,022,382	10,066,022,382
Statutory reserve	17	10,066,022,382	10,066,022,382
Other reserve	18	314,816,719	66,248,034
Surplus in profit and loss account	19	1,591,305,480	1,587,997,681
Total Liabilities and Shareholders' Equity		**431,459,062,275**	**378,639,199,155**
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	21	**217,495,265,386**	**198,111,406,025**
Acceptances and endorsements		75,335,305,525	69,044,809,858
Irrevocable letters of credit		42,611,200,318	33,320,534,119
Letters of guarantee		63,481,398,432	60,383,950,944
Bills for collection		23,499,376,317	18,378,644,376
Other contingent liabilities		12,567,984,794	16,983,466,727
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		**217,495,265,386**	**198,111,406,025**

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.

Managing Director **Director** **Director** **Director**

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
28 May 2025

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012

Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353
DVC: 2505290353AS298535

Dhaka Bank PLC.

Profit & Loss Account
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Interest income/profit on investments	22	27,820,122,395	21,156,171,842
Interest/profit paid on deposits and borrowings etc.	23	(20,603,872,077)	(14,445,489,297)
Net interest income		**7,216,250,318**	**6,710,682,545**
Investment income	24	5,940,867,686	4,183,532,794
Commission, exchange and brokerage	25	4,441,054,268	3,364,721,089
Other operating Income	26	433,040,168	266,672,105
		10,814,962,122	**7,814,925,988**
Total operating income (a)		**18,031,212,440**	**14,525,608,533**
Salary and allowances	27	3,993,766,134	3,267,702,460
Rent, taxes, insurance, electricity etc.	28	412,615,470	383,789,600
Legal expenses	29	33,389,882	42,897,515
Postage, stamps, telecommunication etc.	30	56,342,837	50,887,662
Stationery, printings, advertisements etc.	31	510,705,753	327,569,926
Chief Executive's salary and fees	32	17,216,400	15,602,400
Directors' fees	33	5,107,555	4,110,800
Auditors' fees	34	2,213,750	2,213,750
Depreciation and repairs of bank's assets	35	1,177,090,848	1,184,032,603
Other expenses	36	1,217,092,220	1,095,256,979
Total operating expenses (b)		**7,425,540,848**	**6,374,063,695**
Profit before provision and taxes (c = (a-b))		**10,605,671,592**	**8,151,544,837**
Provision against loans and advances	37	6,885,319,959	3,827,009,782
Provision against good borrower	15.2	-	(28,133,697)
Provision for diminution in value of investments	38	11,592,702	-
Other provisions	39	258,388,289	234,259,797
Total provision (d)		**7,155,300,950**	**4,033,135,882**
Total Profit before taxes (c-d)		**3,450,370,642**	**4,118,408,955**
Provision for Taxation		2,199,451,413	2,386,760,315
Current tax		2,501,266,919	2,396,702,460
Deferred tax	15.8	(301,815,506)	(9,942,145)
Net Profit after Taxation		**1,250,919,229**	**1,731,648,640**
Profit available for distribution			
Surplus in profit and loss account from previous year	19	1,587,997,681	1,725,490,083
Net profit for the year		1,250,919,229	1,731,648,640
		2,838,916,910	**3,457,138,723**
Appropriations			
Statutory reserve		-	569,774,852
General reserve		-	-
Dividends		1,006,602,238	1,139,549,704
Start-up fund		12,509,192	17,316,486
Coupon/dividend on perpetual bond		228,500,000	142,500,000
Surplus in profit and loss account		1,591,305,480	1,587,997,681
		2,838,916,910	**3,457,138,723**
Earning per share (EPS)	40	**1.24**	**1.72**

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.

Managing Director **Director** **Director** **Director**

This is the Profit & Loss Account referred to in our separate report of even date.

Dhaka,
28 May 2025

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012

Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353
DVC: 2505290353AS298535

Dhaka Bank PLC.

Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Cash flows from operating activities			
Interest/Profit receipts in cash		30,766,770,983	24,665,195,099
Interest/Profit payments		(19,958,377,573)	(14,785,146,431)
Dividend receipts		274,999,716	229,055,965
Recovery of loans previously written off		268,540,683	113,297,845
Fee and commission receipts in cash		2,406,493,859	2,316,021,400
Cash payments to employees		(4,010,982,534)	(3,283,304,860)
Cash payments to suppliers		(602,652,221)	(423,568,853)
Income taxes paid		(2,055,439,708)	(2,805,148,410)
Receipts from other operating activities	41	623,238,336	496,322,639
Payments for other operating activities	42	(2,416,396,721)	(2,200,514,323)
Operating profit before changes in operating assets & liabilities (i)		**5,296,194,821**	**4,322,210,071**
Increase/Decrease in operating assets and liabilities:			
Sale/(Purchase) of trading securities		(23,256,413,892)	4,200,364,622
Loans and advances to customers		(12,797,843,335)	(16,501,457,977)
Other assets	43	53,230,623	(1,601,680,607)
Deposits from other banks		(2,357,373,118)	3,363,208,129
Deposits from customers		19,809,065,199	35,288,740,558
Other liabilities account of customers		202,831,819	203,242,793
Other liabilities	44	(3,114,198,558)	(1,276,331,669)
Cash flows from/(used in) operating assets and liabilities (ii)		**(21,460,701,262)**	**23,676,085,849**
Net cash flow from/(used in) operating activities (a)= (i+ii)		**(16,164,506,441)**	**27,998,295,920**
Cash flows from investing activities			
Proceeds from sale of securities		2,101,386,700	808,878,273
Payment for purchase of securities		(24,945,386,727)	(1,705,641,525)
Purchase of property, plant & equipment		(257,877,469)	(172,964,362)
Sale of property, plant & equipment		21,559,805	719,890
Non-banking assets		(3,330,000)	(33,350,000)
Purchase/sale of subsidiary		(3,300,000,000)	-
Net cash used in investing activities (b)		**(26,383,647,690)**	**(1,102,357,724)**
Cash flows from financing activities			
Borrowing from other banks		26,690,582,902	(11,911,269,929)
Receipts from issuance of Perpetual bond		-	580,000,000
Payments for redemption of non convertible subordinated bond		1,004,000,000	(1,600,000,000)
Coupon/dividend paid on perpetual bonds		(228,500,000)	(142,500,000)
Dividends paid		(1,006,602,238)	(569,774,852)
Net cash flow from/(used in) financing activities (c)		**26,459,480,664**	**(13,643,544,781)**
Net increase/ (decrease) in cash and cash equivalents (a+b+c)		**(16,088,673,467)**	**13,252,393,415**
Effects of exchange rate changes on cash and cash equivalent		1,575,144,260	705,133,128
Cash and cash equivalents at beginning year		42,363,627,801	28,406,101,258
Cash and cash equivalents at end of year*		**27,850,098,594**	**42,363,627,801**
***Closing cash and cash equivalents**			
Cash in Hand		4,008,257,969	2,512,037,635
Balance with Bangladesh Bank and its agent bank(s)		14,515,883,366	11,756,490,714
Balance with other banks & Financial Institutions		5,421,938,359	27,691,837,152
Money at call on short notice		3,900,000,000	400,000,000
Prize Bond		4,018,900	3,262,300
Total		**27,850,098,594**	**42,363,627,801**
Net Operating Cash Flows Per Share (NOCFPS)	46	**(16.06)**	**27.81**

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.

Dhaka Bank PLC.

Statement of Changes in Equity
For the year ended 31 December 2024

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total Shareholders' Equity
Balance as at 01 January 2024	**10,066,022,382**	**10,066,022,382**	**6,560,631**	**-**	**59,687,403**	**1,587,997,681**	**21,786,290,479**
Surplus/deficit on account of revaluation of investments	-	-	-	-	248,568,685	-	248,568,685
Net profit for the year	-	-	-	-	-	1,250,919,229	1,250,919,229
Stock dividend	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	(1,006,602,238)	(1,006,602,238)
Start-up fund	-	-	-	-	-	(12,509,192)	(12,509,192)
Coupon/dividend on perpetual bond	-	-	-	-	-	(228,500,000)	(228,500,000)
Changes in reserve	-	-	-	-	-	-	-
Balance as at 31 December 2024	**10,066,022,382**	**10,066,022,382**	**6,560,631**	**-**	**308,256,088**	**1,591,305,480**	**22,038,166,963**

For the year ended 31 December 2023

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total Shareholders' Equity
Balance as at 01 January 2023	**9,496,247,530**	**9,496,247,530**	**6,560,631**	**-**	**48,159,035**	**1,725,490,083**	**20,772,704,809**
Surplus/deficit on account of revaluation of investments	-	-	-	-	11,528,368	-	11,528,368
Net profit for the year	-	-	-	-	-	1,731,648,640	1,731,648,640
Stock dividend	569,774,852	-	-	-	-	(569,774,852)	-
Cash dividend	-	-	-	-	-	(569,774,852)	(569,774,852)
Start-up Fund	-	-	-	-	-	(17,316,486)	(17,316,486)
Coupon/dividend on perpetual bond	-	-	-	-	-	(142,500,000)	(142,500,000)
Changes in reserve	-	569,774,852	-	-	-	(569,774,852)	-
Balance as at 31 December 2023	**10,066,022,382**	**10,066,022,382**	**6,560,631**	**-**	**59,687,403**	**1,587,997,681**	**21,786,290,479**

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.

Dhaka Bank PLC.

Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2024

(Amount in Taka)

Particulars	Up to 01 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
Assets:						
Cash in hand (Including Balance with BB & its agents)	6,726,041,335	-	-	-	11,798,100,000	18,524,141,335
Balance with other banks and financial institutions	2,921,938,359	2,500,000,000	-	-	-	5,421,938,359
Money at call on short notice	3,900,000,000	-	-	-	-	3,900,000,000
Investment	4,018,900	12,230,115,468	13,109,955,986	24,678,463,217	49,315,053,464	99,337,607,035
Loans and Advances	61,563,496,930	36,635,984,509	71,067,638,066	68,922,675,896	30,795,254,341	268,985,049,741
Fixed assets including premises, furniture and fixtures	-	-	-	-	8,422,797,248	8,422,797,248
Other assets	-	-	-	-	26,830,848,557	26,830,848,557
Non-banking assets	-	-	-	-	36,680,000	36,680,000
Total Assets	**75,115,495,524**	**51,366,099,977**	**84,177,594,052**	**93,601,139,113**	**127,198,733,609**	**431,459,062,275**
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	(1,000,597,802)	(952,000,000)	(24,136,235,196)	-	(24,075,567,000)	(50,164,399,998)
Deposits & other accounts	(64,204,710,064)	(94,736,729,079)	(92,623,724,390)	(44,295,207,350)	(3,670,575,443)	(299,530,946,326)
Bond	-	-	(1,000,000,000)	-	(4,004,000,000)	(5,004,000,000)
Other liabilities	-	-	-	(54,721,548,988)	-	(54,721,548,988)
Total Liabilities	**(65,205,307,866)**	**(95,688,729,079)**	**(117,759,959,586)**	**(99,016,756,338)**	**(31,750,142,443)**	**(409,420,895,312)**
Net Liquidity Gap	**9,910,187,657**	**(44,322,629,102)**	**(33,582,365,534)**	**(5,415,617,225)**	**95,448,591,166**	**22,038,166,963**
Cumulative Liquidity Gap	**9,910,187,657**	**(34,412,441,445)**	**(67,994,806,978)**	**(73,410,424,204)**	**22,038,166,963**	**-**

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.

Dhaka Bank PLC. and its Subsidiaries

Notes to the Financial Statements
As at and for the year ended 31 December 2024

1. Reporting entity - The Bank and its activities

1.1 Legal status and nature of the entity

Dhaka Bank Limited ("the Bank") was incorporated in Bangladesh as a Public Limited Company on 06 April 1995 under the Companies Act, 1994 and commenced commercial operation on 05 July 1995. The Bank went for public issue of shares on 25 November 1999 and its shares are listed with both the Stock Exchanges (Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.) of Bangladesh. Currently, it has 116 branches all over Bangladesh which includes 88 urban and 28 rural branches, two Offshore Banking Units at DEPZ & CEPZ, 3 SME Service Centers and 33 sub branches. Out of the above, 2 branches of the Bank are run under Islamic Shariah, with a working method substantially different from conventional branches. The Bank has two subsidiary companies in the name of Dhaka Bank Securities Limited and Dhaka Bank Investment Limited. The Bank has been holding 99.99% shares of Dhaka Bank Securities Limited (which has 6 branches in Dhaka, Chattogram and Sylhet) and Dhaka Bank Investment Limited. Moreover, the Bank has a dedicated philanthropic unit named Dhaka Bank Foundation, operating since 28 July 2004. Dhaka Bank Limited renamed to Dhaka Bank PLC. in effect from 09 November 2023.

The registered office of the Bank is at Plot: CWS (C)-10, Bir Uttam A. K. Khandaker Road, Gulshan-1, Dhaka-1212, Bangladesh.

The consolidated financial statements of the Bank as at and for the year ended 31 December 2024 comprise the Bank and its subsidiaries (collectively the 'Group' and individually 'Group entities').

1.2 Principal activities of the Bank

The principal activities of the Bank are to provide wide array of financial products (loans and deposits) and services that includes all kinds of conventional and Islamic banking services to its customers. It offers corporate banking, retail banking, trade services, cash management, treasury, SME, retail, custodial and clearing services to its customers. These activities are conducted through its branches, SME service centres, sub branches, Islamic windows and vibrant alternative delivery channels (ATM booths, internet banking) in Bangladesh. The Bank also provides off-shore banking services through its Offshore Banking Units (OBU) and islami banking services through its Islamic Banking branches.

1.3 Offshore banking

Offshore Banking Unit (OBU) is a separate business unit of the Bank, operates its business through a separate counter as governed under the rules and guidelines of Bangladesh Bank and a Policy for Offshore Banking Operation issued by Bangladesh Bank through BRPD circular no. 02, dated 25 February 2019 and BRPD circular letter no. 09 dated 27 May 2019. It gives loans (on and off-balance sheet exposures) and takes deposits in freely convertible foreign currencies to and from person/institution not resident in Bangladesh and Type-A (wholly foreign owned) units in EPZs in Bangladesh. It also gives long term finance to industrial units outside EPZs and Type-B and Type-C industrial units within the EPZs subject to compliance by the industrial units with the guidelines of Bangladesh Investment Development Authority (BIDA) and Bangladesh Bank. Besides, this unit provides bill discounting/financing facilities accepted by Authorised Dealer (AD) in Bangladesh against usance LCs in accordance with Bangladesh Bank (BB) guidelines. Currently, the Bank has two OBUs in DEPZ and CEPZ. The Bank obtained DEPZ Offshore Banking Unit permission vide letter no. BRPD (P)744(92)/2005-2181 dated 18 June 2005 and CEPZ Offshore Banking Unit permission vide letter no. BRPD (P-3)744(92)/2017-123 dated 05 January 2017. The Bank commenced the operation of its DEPZ Offshore Banking Unit with effect from 10 May 2006 and CEPZ Offshore Banking Unit with effect from 12 February 2017. Separate financial statements of Offshore Banking Units are shown in **Annexure-J(1), Annexure-J(2), and Annexure-J(3).**

1.4 Islamic banking

The Bank operates Islamic Banking in two branches designated for this purpose in compliance with the rules of Islamic Shariah. A separate balance sheet, profit and loss account and a statement of profit rate on deposits (shown in Annexure–I) and the figures appearing in the annexure have been incorporated in the respective heads of these financial statements as recommended by the Central Shariah Board for Islamic Banks in Bangladesh. A separate division for Islamic Banking has been formed at Head Office to monitor and comply with the rules of Islamic Shariah and other Regulatory bodies. Separate financial statements of Islamic Banking Branch are shown in **Annexures-I(1), Annexures-I(2),** and **Annexures-I(3).**

1.5 SME service center

The main functions of SME Service Centers are to render services only for receiving application, disbursement, monitoring and recovery of SME/retail loans. They also serve the customers for opening of account, payments of foreign remittance etc.

1.6 Sub-branches

As per BRPD Circular No. 28 dated 27 December 2018, the Central Bank allowed all schedule banks for expanding its banking business in Bangladesh and providing banking services to the disadvantaged/rural people by providing extended financial services through opening of sub-branches. The sub-branches are meant to operate within the limited expenditure under the supervision of a nearby full-fledged branch of the bank. Sub-branches are functioning as a new dimension to the banking sector of Bangladesh at minimum cost with the same services/transactions just like any operational branch except foreign exchange transactions. In addition, transactions of the sub-branches are reflected on the balance sheet of the attached/mother branches. A Bank has to take permission from Bangladesh Bank for opening each sub-branch. Dhaka Bank PLC. has already opened 33 sub-branches and will expand its network in days to come.

1.7 Central Processing Center (CPC)

Dhaka Bank PLC. has established the Central Processing Center (CPC) for trade and credit operations. The center maintains its accounting records in the general ledger of the respective branches. The import/export related processing and credit operations are centrally controlled and monitored by the CPC for efficient and effective decision-making and reduction of cost.

1.8 Custodian service

The Bank obtained permission to work as a security custodian from Bangladesh Securities and Exchange Commission vide its certificate no. SC-09/2006 dated 18 May 2006 under the Securities and Exchange Commission (Securities Custodial Service) Rules 2003.

1.9 Subsidiaries of the Bank

The Bank has two subsidiaries. These are Dhaka Bank Securities Limited and Dhaka Bank Investment Limited. Details of the subsidiaries have been presented in note no. 1.9.1 to 1.9.2.

1.9.1 Dhaka Bank Securities Limited (Former DBL Securities Limited)

As per decision of the 153rd meeting of the Board of Directors of Dhaka Bank PLC., a separate subsidiary company in the name of DBL Securities Limited was formed to carry out the stock broker and stock dealer activities of Capital Market Services Division of the Bank. The Board of Directors of Dhaka Bank PLC. in its 208th meeting renamed the subsidiary Company as "Dhaka Bank Securities Limited" instead of "DBL Securities Limited". Dhaka Bank PLC. subscribed Tk. 149,999,990 divided into 14,999,999 shares @Tk.10 each with 99.99% of contribution to equity participation. Further, Tk. 1,350,000,000 were injected by Dhaka Bank PLC. as fresh capital during the year 2011 and Tk. 2,550,000,000 were injected by Dhaka Bank PLC. as fresh capital during the year 2024. 05 (five) new Directors were inducted in the Board of Dhaka Bank Securities Limited by transferring 05 (five) share certificates @Tk. 10.00 each of Dhaka Bank Securities Limited held by Dhaka Bank PLC. Now, the total number of shareholding in Dhaka Bank Securities Limited is 465,792,274 shares after considering the stock dividend issued from 2011 to 2023.

The financial statements, audited by ACNABIN, Chartered Accountants, have been enclosed in **Annexure K**.

1.9.2 Dhaka Bank Investment Limited

As per approval of the Board of Directors of Dhaka Bank PLC. in its 190th meeting, a separate subsidiary Company in the name and style of "Dhaka Bank Investment Limited" was formed with Authorized Capital of Tk. 2,000,000,000 and Paid-up Capital of Tk. 250,000,000, amongst other, to conduct Merchant Banking Activities, to act as Issue Manager, Securities Management and Brokerage, Custodian Service, Investment and Asset Management, Portfolio Management, Capital Market operation etc. Dhaka Bank PLC. subscribed Tk. 999,999,950 (with further capital issued of Tk. 750,000,000 in the year 2024) divided into 99,999,995 shares @Tk.10 each with 99.99% of contribution to equity participation.

The financial statements, audited by ACNABIN, Chartered Accountants, have been enclosed in **Annexure L**.

2. Consolidated and separate financial statements

The separate financial statements of the Bank as at and for the year ended 31 December 2024 comprise those of Domestic Banking Unit (main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the Group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and its subsidiaries during the financial year. A summary of accounting principles and policies which have been applied consistently (unless otherwise stated), are set out below and in the notes of respective areas.

2.1 Basis of preparation of financial statements and statement of compliance

The separate financial statements of the Bank as at and for the year ended 31 December 2024 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the Group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

The financial statements of the Bank are prepared in accordance with IFRSs (including IASs) and the requirements of the Bank Company Act, 1991 (amended upto date), the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994, The Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993, Bangladesh Securities and Exchange Commission (Public Issues) Rules, 2020, Income Tax Act, 2023, The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax and Supplementary Duty Rules, 2016, Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE) and Central Depository Bangladesh Ltd. (CDBL) and Financial Reporting Act, 2015. In case any requirement of the Bank Company Act, 1991 (amended upto date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs (including IASs), the requirements of the Bank Company Act, 1991 (amended upto date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are mentioned in i to xvii.

In addition to foregoing directives and standards, the operation of Islamic Banking branches are accounted for as per Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain, and BRPD circular no. 15, dated 09 November 2009. A separate balance sheet, profit and loss account and a statement of profit paid on deposits are shown in Annexure-I(1) and Annexure-I(2) and the figures appearing in the annexure have been incorporated in the related heads of these financial statements as recommended by the Central Shariah Board for Islamic Banks in Bangladesh.

i) Presentation of financial statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit and loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: The presentation of these financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (section-38) of the Bank Company Act, 1991 (amended upto date), and amendment thereon and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines of Bangladesh Bank. In the prescribed format there is no option to present assets and liabilities under current and non-current classification.

ii) Investment in shares, mutual fund and other securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit & loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted and unquoted shares are revalued on the basis of year-end market price and Net Assets Value (NAV) of last audited balance sheet respectively. As such, provision is made for any loss arising from diminution in value of investments (portfolio basis); otherwise investments are recognised at costs.

iii) Revaluation gain/loss on government securities

IFRS: Government securities refer primarily various debt instruments which include both bonds and bills. As per requirements of IFRS 9 Financial Instruments, bonds can be categorised as "Amortised Cost (AC)" or "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Bonds designated as Amortised Cost are measured at amortised cost method and interest income is recognised through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognised in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognised in other reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorised either as "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Any change in fair value of bills is recognised in profit & loss or other reserve as a part of equity respectively.

Bangladesh Bank: According to DOS circular no. 5 dated 26 May 2008 and further clarification in DOS circular no. 5 dated 28 January 2009, Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM). HFT securities are revalued on the basis of mark to market and any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit & loss account. Interest on HFT securities including amortisation of discount is recognised in the profit & loss account. HTM securities which have not matured as at the balance sheet date are amortised and gains or losses on amortisation are recognised in other reserve as a part of equity. Further according to DOS Circular Letter no. 27 dated 04 December 2023, any revaluation loss against HFT securities can be set-off against previous revaluation gain of the respective securites otherwise the said loss will be account for through Profit & Loss and any gain/(Loss) arises against HTM sercurites can be account for to Profit & Loss account of the respective accounting year.

iv) Repo and reverse repo transactions

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognised at amortised cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per Department of Off-Site Supervision (DOS) Circular letter no. 06 dated 15 July 2010 and subsequent clarification in DOS circular no. 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognised in the seller's book and recognised in the buyer's book.

v) Provision on loans and advances

IFRS: As per IFRS 9 an entity shall recognise an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 months expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: Interest is calculated on a daily basis in product level, but charged or capitalized on quarterly basis. Interests due against classified loans (up to Doubtful) are usually keeping in interest suspense account as per Bangladesh Bank guidelines, and such interest is not accounted for income realization, until the same is recovered from borrowers. Interest is not charged on Bad/ Loss loans, as per guidelines of Bangladesh Bank.

Provision for Loans and Advances is made on the basis of year end review by the Management and of instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23.09.2012, BRPD Circular No. 19 dated 27.12.2012, BRPD Circular No. 05 dated 29.05.2013, BRPD Circular No. 16 dated 18.11.2014, BRPD Circular No. 08 dated 02.08.2015, BRPD Circular No- 12 dated 20.08.2017, BRPD Circular No- 15 dated 27.09.2017, BRPD Circular No. 03 dated 21.04.2019, BRPD Circular No- 16 dated 21.07.2020, BRPD Circular No. 17 dated 28.12.2020, BRPD Circular Letter No-52 dated 21.10.2020, BRPD Circular No. 19 dated 26.08.2021, and BRPD Circular No. 14 dated 22.06.2022, BRPD Circular No. 16 dated 18.07.2022, BRPD Circular Letter No. 33 dated 03.08.2022, BRPD Circular Letter No. 51 dated 18.12.2022, BRPD Circular Letter No. 53 dated 22.12.2022, BRPD Circular Letter No. 03 dated 02.02.2023, BRPD Circular No. 06 dated 25.04.2022, BRPD Circular No. 11 dated 20.06.2023 & BRPD Circular No. 21 dated 20.06.2023. A new master circular has been issued on 27 November 2024, BRPD Circular No. 15: Master Circular: Loan Classification and Provisioning which will be effective from 01 April 2025.

vi) Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortised cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified as impaired, interest on such loans are not allowed to be recognised as income rather the corresponding amount needs to be credited to an interest in suspense account which is presented as a liability in the balance sheet.

vii) Other comprehensive income

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income (SCI) statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are required to be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a Single Comprehensive Income (SCI) statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

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Audited Financial Statements 2024

DHAKA BANK PLC.

viii) Financial instruments – presentation and disclosure

In several cases, Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

ix) Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtors fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantees are subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit and letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin. As per BRPD circular no. 1 dated 03 January 2018 and subsequent BRPD circular no. 06 dated 25 April 2023, the Bank is required to maintain provision against gross off-balance sheet exposures.

x) Cash and cash equivalents

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some highly liquid assets such as money at call on short notice, T-bills/T-bonds, prize bonds are not prescribed to be shown as cash and cash equivalents rather shown as face item in the balance sheet. However, in the cash flow statement, money at call and short notice and prize bonds are shown as cash and cash equivalents besides cash in hand, balance with BB and other banks.

xi) Non-banking asset

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, there is a separate balance sheet item named non-banking assets existed in the standard format. As per BRPD circular no. 22 dated 20 September 2021, there is separate guideline for accounting for Non-banking asset.

xii) Cash flow statement

IFRS: Cash flow statement can be prepared either direct method or indirect method as per IAS 7. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no 14 dated 25 June 2003, cash flow statement has been prepared following a mixture of direct and indirect methods.

xiii) Balance with Bangladesh Bank: (Cash Reserve Ratio-CRR)

IFRS: CRR maintained with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank including CRR is treated as cash and cash equivalents.

xiv) Presentation of intangible asset

IFRS: Intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated 25 June 2003.

xv) Off-balance sheet items

IFRS: There is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. letter of credit, letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xvi) Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

xvii) Loans, advances and lease/investments net of provision

IFRS: Loans and advances/investments should be presented net of provisions.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.2 Basis of measurement

The financial statements of the Group have been prepared on historical cost basis except for the following:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' are presented at value using mark to market concept with gain crediting to revaluation reserve; and

- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' are carried at amortised cost.

2.3 Going concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the Bank continued to demonstrate a healthy trend for a couple of years. The Bank has been awarded AA+ in long term and ST-2 in short term by Emerging Credit Rating Limited. Rating details are shown in note 2.32. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern.

2.4 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (Taka/Tk) which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded-off to the nearest integer.

2.5 Use of judgments and estimates

In preparing these consolidated financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), management has required to make judgments, estimates and assumptions that affect the application of bank's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The most critical estimates and judgments are applied to the following:

- Provision for loans and advances/investments- as explained in note 2.15.3;
- Employee benefit- as explained in note 2.23;
- Income tax- as explained in note 2.24;
- Deferred tax assets/liabilities- as explained in note 15.8; and
- Depreciation rates of depreciable assets regard to non-current assets- as stated in **Annexure-D**.

However, underlying assumptions on estimates are reviewed on a going concern basis and revisions thereon are recognised in the period in which the estimates are revised. It is also required to disclose the contingent assets and liabilities at the date of the financial statements in accordance with the guidelines as prescribed by IAS 37: *"Provisions, Contingent Liabilities and Contingent Assets"*.

Provision

Provisions are liabilities that are uncertain in timing or amount. Provisions are recognised in the following situations:
- the entity has a present (legal or constructive) obligation as a result of past events;
- probable out flow of resources to settle the obligation and the obligation can be measured reliably;
- it is more likely than not that outflow of resources will be required to settle the present obligation exists at the end of reporting period.

Contingent Liability

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events. A contingent liability arises when some, but not all, of the criteria for recognizing a provision are met.

IAS 37 applies prudence by deeming a past event to give rise to a present obligation and an entity shall not recognise a contingent liability. However, if it is possible rather than probable that an obligation exists, a contingent liability will exist, not a provision in the financial statements. An entity shall disclose for each class of transaction of contingent liability at the end of the reporting period if the contingent liability is not remote.

Contingent Assets

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity. Contingent assets are never recognised rather they are disclosed in the financial statements when they arise.

2.6 Reporting period

The financial year of the Company covers one calendar year from 01 January 2024 to 31 December 2024.

2.7 Dividend

Dividend on ordinary shares is recognised as a liability and deducted from retained earnings when they are approved by shareholders at the Annual General Meeting (AGM) of the Bank.

2.8 Date of authorization

The Board of Directors in its 488th meeting has approved this financial statements for onward submission to the respective regulatory authorities on 28 May 2025.

2.9 Cash flow statement

The cash flow statement has been prepared in accordance with IAS 7 as well as considering the requirements specified in BRPD circular no. 14 dated 25 June 2003 issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.10 Statement of changes in equity

The Statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity is prepared principally in accordance with IAS 1 *"Presentation of Financial Statements"* and under the guidelines of Bangladesh Bank's BRPD Circular no. 14 dated 25 June 2003.

2.11 Liquidity statement

The liquidity statement of assets and liabilities as on the reporting date has been prepared on the following basis:

Particulars	Basis
Cash, balance with other banks and financial institutions, money at call and short notice, etc.	Stated maturity/observed behavioural trend.
Investments	Residual maturity term.
Loan and advance/investment	Repayment /maturity schedule and behavioural trend (non-maturity products)
Fixed assets	More then 5 years bucket
Other assets and Non-banking assets	More than 5 years bucket
Borrowing from other banks and financial institutions	Maturity/repayment term
Deposits and other accounts	Maturity/behavioural trend (non-maturity products)
Other long term liabilities	Maturity term/observed behavioural trend.
Provisions and other liabilities	Settlement/adjustment schedule basis

2.12 Financial statements for Off-shore Banking Unit (OBU)

Reporting currency of Off-shore Banking Unit is US Dollar. However, foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at year end mid rate of exchange as at 31 December 2024.

2.13 Material accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements of the group and those of the Bank have been applied consistently except otherwise instructed by Bangladesh Bank as the prime regulator. Certain comparative amounts in the financial statements have been reclassified and rearranged to conform to the current period's presentation.

Accounting policies of subsidiaries

The financial statements of subsidiaries (Dhaka Bank Securities Limited and Dhaka Bank Investment Limited) which are included in the Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. There is no significant restriction on the ability of subsidiaries to transfer funds to the parent in the form of cash dividends or to repay loans and advances. All subsidiaries of the Bank have been incorporated in Bangladesh.

2.13.1 Accounting policy for IFRS 16: Leases

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At commencement or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices.

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term unless the lease transfers ownership of the underlying asset to the Group by the end of the lease term or the cost of the right-of-use asset reflects that the Group will exercise a purchase option. In that case, the right-of-use asset will be depreciated over the useful life of the underlying asset which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;

- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;

- amounts expected to be payable under a residual value guarantee; and

- the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal period if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, if the Group changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

2.13.2 Basis of consolidation

The consolidated financial statements include the financial statements of Dhaka Bank PLC. and those of its two subsidiaries (Dhaka Bank Securities Limited and Dhaka Bank Investment Limited) prepared as at and for the period ended 31 December 2024. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

Name of subsidiary	Ownership	Date of incorporation	Country of operation	Status	Regulator	Year closing
Dhaka Bank Securities Limited	99.99%	19-Jul-10	Bangladesh	Majority Owned	Bangladesh Securities and Exchange Commission (BSEC)	31 December
Dhaka Bank Investment Limited	99.99%	2-Dec-13	Bangladesh	Majority Owned	Bangladesh Securities and Exchange Commission (BSEC)	31 December

2.13.3 Non-controlling interest

The Group elects to measure any non-controlling interests in the subsidiaries either:

- at fair value; or
- at their proportionate share of the acquired identifiable net assets, which are generally at fair value.

2.13.4 Transactions eliminated on consolidation

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

2.14 Foreign currency transactions

According to IAS 21 "The Effects of Changes in Foreign Exchange Rates", transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the spot exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Foreign currency differences arising on translation are recognised in the profit & loss statement.

2.15 Assets and basis of their valuation

2.15.1 Cash and cash equivalents

Cash and cash equivalents include cash in hand, balances with Bangladesh Bank and its agent banks, balance with other banks and financial institutions, money at call on short notice and prize bonds.

2.15.2 Investments

All investments (other than government treasury securities) are initially recognised at cost including acquisition charges associated with the investment. Premiums are amortised and discount accredited using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT and HTM) are made in accordance with Bangladesh Bank DOS Circular letter no. 05 dated 26 May 2008, subsequent clarifications DOS Circular letter no. 05 dated 28 January 2009 and forther DOS Circular Letter no. 27 dated 04 December 2023.

Held to Maturity

Investments which have 'fixed or determinable payments' and are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments are booked under equity and in the profit & loss statement respectively.

Held for Trading

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are mark to market weekly and any decrease in the present value is recognised in the Profit & Loss Account and any increase is booked to Revaluation Reserve Account as per DOS Circular no. 05 dated 28 January 2009.

Investment in quoted shares

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income. These are valued and reported at cost price as per Bangladesh Bank's guidelines. Booking of provision for investment in securities are made as per DOS circular no. 1 dated 24 May 2023.

Investment in unquoted shares

Investment in unquoted shares are recognised at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unquoted shares.

Value of investments has been shown as under:

Investment Class	Initial Recognition	Measurement after initial recognition	Recording of changes
Government treasury securities-Held to Maturity (HTM)	Cost	Amortised cost	Increase/decrease in value of such investments is booked to profit & loss account.
Government treasury securities-Held for Trading	Cost	Fair value	Loss to Profit & Loss Account, gain to Revaluation Reserve.
Debenture/Bond	Face value	Face value	None
Shares (Quoted)*	Cost	Cost	Loss (net off gain) to profit & loss account but no unrealised gain booking.
Shares (Unquoted)*	Cost	Lower of cost or Net Asset Value (NAV)	Loss to profit & loss account but no unrealised gain booking.
Prize bond	Cost	Cost	None

* Provision for shares against unrealised loss (net off gain) has been taken into account according to DOS circular no. 4 dated 24 May 2023 of Bangladesh Bank.

Investment in Subsidiaries

Investments in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with IAS 27 'Consolidated and Separate Financial Statements' and IFRS 10 "Consolidated Financial Statements". Impairment of investment in subsidiaries (if any) the Bank takes it into account as per the provision of IAS 36 *"Impairment of Assets"*.

2.15.3 Loans and advances/investments and provision on loans and advances/investments

a) Loans and advances of conventional banking/investments of Islamic Banking branches are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and that the Bank does not sell in the normal course of business.

b) Bangladesh Bank: Interest is calculated on a daily basis in product level, but charged or capitalized on quarterly basis. Interests due against classified loans (up to Doubtful) are usually keeping in interest suspense account as per Bangladesh Bank guidelines, and such interest is not accounted for income realization, until the same is recovered from borrowers. Interest is not charged on Bad/ Loss loans, as per guidelines of Bangladesh Bank. Provision for Loans and Advances is made on the basis of year end review by the Management and of instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23.09.2012, BRPD Circular No. 19 dated 27.12.2012, BRPD Circular No. 05 dated 29.05.2013, BRPD Circular No. 16 dated 18.11.2014, BRPD Circular No. 08 dated 02.08.2015, BRPD Circular No- 12 dated 20.08.2017, BRPD Circular No- 15 dated 27.09.2017, BRPD Circular No. 03 dated 21.04.2019, BRPD Circular No- 16 dated 21.07.2020, BRPD Circular No. 17 dated 28.12.2020, BRPD Circular Letter No-52 dated 21.10.2020, BRPD Circular No. 19 dated 26.08.2021, and BRPD Circular No. 14 dated 22.06.2022, BRPD Circular No. 16 dated 18.07.2022, BRPD Circular Letter No. 33 dated 03.08.2022, BRPD Circular Letter No. 51 dated 18.12.2022, BRPD Circular Letter No. 53 dated 22.12.2022, BRPD Circular Letter No. 03 dated 02.02.2023, BRPD Circular No. 06 dated 25.04.2022, BRPD Circular No. 11 dated 20.06.2023 & BRPD Circular No. 21 dated 20.06.2023. A new master circular has been issued on 27 November 2024, BRPD Circular No. 15: Master Circular: Loan Classification and Provisioning which will be effective from 01 April 2025. A total provision of Tk. 21,354,239,162 (Including Off-Balance Sheet Exposure) has been made during the year ended 31.12.2024 which has been found to be adequate. The total volume of non-performing loan is Tk. 14,340,580,125 as of 31.12.2024. The provisioning rates are given below:

Business Unit	Provision in %				
	UC	SMA	SS	DF	BL
Consumer:					
House Building	1%	1%	20%	50%	100%
Loans for Professionals to setup business	2%	2%	20%	50%	100%
Other than House Building and Professional	2%	2%	20%	50%	100%
Brokerage Houses/ Merchant Banks/ Stock Dealers against shares	1%	1%	20%	50%	100%
CMSME					
Medium Enterprises	0.25%	0.25%	20%	50%	100%
Cottage, Micro and Small Credits	0.25%	0.25%	5%	20%	100%
Short Term Agri credit and microcredit	1%	N/A	5%	5%	100%
Others	1%	1%	20%	50%	100%

c) Write off against classified Loans and Advances are considered to the extent that there is no realistic prospect of recovery and legal cases those were unsettled for more than five years as per guidelines of Bangladesh Bank.

However, write off application will not reduce the total claim against the borrower and detailed records of such written-off accounts are generally maintained in a separate ledger.

2.15.4 Staff loan

House building and car loan are provided to the permanent staff at a subsidised rate. Criteria and detail of type wise staff loan are given below:

House building loan: A permanent staff completing 5 years (7 years for lateral staff) of service and all permanent staff from SPO can avail house building loan subject to getting approval from Managing Director and recommended by the concerned divisional head.

Car loan: All permanent staff from AVP can avail car loan subject to getting approval from Managing Director and recommended by the concerned divisional head.

2.15.5 Fixed assets (property, plant and equipment)
Recognition and measurement

As per IAS 16 "*Property, plant and equipment*" Items of fixed assets excluding land are measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is carried at cost.

Purchase of software that is integral to the related equipment is capitalised as part of that equipment.

Cost includes expenditure that are directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

When significant parts of an item of fixed asset have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed asset is determined by comparing the proceeds from disposal with the carrying amount of the item of fixed asset, and is recognised in other income/other expenses in profit & loss account.

Subsequent costs

The cost of replacing a component of an item of fixed asset is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the group and its cost can be measured reliably. The carrying amount of the replaced parts is derecognised. The costs of the day to day servicing of fixed assets are recognised in the profit & loss account as incurred.

Depreciation

Depreciation on fixed assets are recognised in the profit & loss statement on straight line method over its estimated useful lives. In case of acquisition of fixed assets, depreciation is charged from the month of acquisition whereas depreciation on disposed off fixed assets are charged up to the month prior to the disposal. Asset category wise depreciation rates for the current and comparative years are as follows:

Category of assets	Rate of depreciation
Land	Nil
Building & Renovation	2.5%
Furniture and fixtures	10%
Office Appliances & Equipment	20%
Computer	20%
Software	10%
Motor Vehicle	20%

2.15.6 Non-banking assets

Non-banking assets were acquired by the entity due to failure of borrowers to repay the loan in time taken against mortgaged property. The Bank was awarded absolute ownership on few mortgaged properties (mostly land) through the verdict of honourable court under section 33 (7) of the Artha Rin Adalat Ain, 2003. The value of the properties has been recognised in the financial statements as non-earning assets on the basis of lower of third party valuation report and Banks own valuation. As per BRPD circular no. 22 dated 20 September 2021, there is separate guideline for accounting for Non-banking asset.

2.15.7 Provisions for other assets

BRPD Circular no.14 (25 June 2001) and subsequent BRPD Circular no.04 (12 April 2022) requires provision on other assets which are outstanding with certain maturity. The Bank maintains provisions in line with this circular unless it assesses there is no doubt of recovery on items of other assets in which case no provision is kept.

2.15.8 Intangible assets and its amortisation

Intangible assets comprise separately identifiable intangible items arising from the use of Flexcube Universal Banking System (UBS) from Oracle Financial Services Software Limited. Intangible assets are recognised at cost. Intangible assets with a definite useful life are amortised using the straight line method over its estimated useful economic life.

2.15.9 Reconciliation of inter-bank and intra-branch account

Account with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may impact the financial statements significantly. Unreconciled entries/balances in the case of intra-branch transactions on the reporting date are not material.

2.16 Liabilities and basis of their valuation

2.16.1 Tier-II Subordinated Bond

Tier-II Subordinated Bond includes fund raised from several banks, financial institutions and other organizations through issuance of 7 (seven) years Bonds for Taka 5,000 million during 2018 and 7 (Seven) years Bonds for Taka 4,000 million during 2024. Details are shown in note 14.

2.16.1.1 Perpetual Bond

Dhaka Bank PLC. has successfully launch the first Perpetual Bond of Tk. 200 crore. The issuance process of "Dhaka Bank Perpetual Bond" was initiated back in 2021 and with subsequent approvals from the regulators. Details are shown in note 14.

2.16.2 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include refinance from Bangladesh Bank against agro-based credit, SME and EDF Loan etc., interest-bearing borrowings against securities from Bangladesh Bank, call borrowing from other banks and borrowing from other multilateral organisations. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in note 12.

2.16.3 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought into financial statement at the gross value of outstanding balance. Details are shown in note 13.

2.16.4 Provision for liabilities

As per IAS 37, provisions are recognised when it is probable that an outflow of economic benefits will be required to settle a current legal or constructive obligation as a result of past events and a reliable estimate can be made of the amount of the obligation.

2.16.5 Provision for Off-balance sheet exposure

As per BRPD circular no. 06 dated 25 April 2023, the Bank has recognised General Provision on the off balance sheet exposures.

2.16.6 Provisions on balances with other banks and financial institutions (Nostro accounts)

Provision for unsettled transactions on nostro accounts is made as per Foreign Exchange Policy Department (FEPD) circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005 of Foreign Exchange Policy Department (FEPD) of Bangladesh Bank and reviewed semi-annually by our management along with duly certified by the external auditor. On the reporting date, the Bank has no unsettled transactions outstanding for more than 3 months and no provision has been made in this regard.

2.16.7 Provision for rebate to good borrower

Previously commercial banks were required to maintain provision of rebate amount (@10% of interest charged against loans to good borrowers) identified on the basis of prescribed guidelines stated in BRPD circular no. 06 dated 19 March 2015 and BRPD circular Letter no. 03 dated 16 February 2016 for onward rebate to the recognised good borrowers. However, Bangladesh Bank during 2020 issued another circular BRPD circular no. 14 dated 18 June 2020, wherein it is mentioned that from 2020 banks need not to provide any rebate to good borrowers. Hence, from 2020, no further good borrowers' provision was accounted for in the financial statements.

2.16.8 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, lease obligation etc. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023 and internal policy of the Bank.

2.17 Capital/Shareholders' equity

2.17.1 Authorised capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfilment of relevant provisions of the Companies Act, 1994. Part of the authorised capital usually remains unissued. The part of the authorised capital already issued to shareholders is referred to as the issued share capital of the Bank.

2.17.2 Paid up capital

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.17.3 Statutory reserve

Statutory reserve has been maintained in accordance with provisions of section 24 of the Bank Company Act, 1991 (amended upto date) and amendment thereon such transfer shall continue until the reserve balance equals its paid up capital together with the share premium.

2.17.4 Revaluation reserve for government securities

Revaluation reserve for government securities arises from the revaluation of treasury bills, Bangladesh Bank bills and treasury bonds (HFT and HTM) in accordance with the DOS Circular no. 5 dated 26 May 2008, DOS(SR) 1153/120/2010 dated 8 December 2010 and DOS Circular Letter no. 27 dated 04 December 2023.

2.17.5 Capital management

The Bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve the following objectives:

- To comply with the capital requirements set by the regulators;
- To safeguard the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders;
- To maintain a strong capital base to support the development of its business.

Capital is managed in accordance with the Board approved Capital Management Planning. Senior management develops the capital strategy and oversee the capital management planning of the Bank. The Bank's finance, treasury and risk management divisions are key participators in implementing the Bank's capital strategy and managing capital. Capital is managed using both regulatory capital measures and internal matrix.

2.18 Revenue recognition

2.18.1 Interest income

Interest on loans and advances is calculated on daily product basis. Based on product features, interest is accrued or charged to customers' accounts on monthly/quarterly basis.

In accordance with BRPD circular no. 14 dated 23 September 2012, as amended by BRPD circular No. 19 dated 27 December 2012 and BRPD circular no. 56 dated 10 December 2020, interest accrued on sub-standard loans and doubtful loans are credited to an "Interest Suspense Account" which is included within "Other liabilities". Interest from loans and advances ceases to be accrued when they are classified as bad/loss. It is then kept in interest suspense in a memorandum account.

2.18.2 Profit on investment (Islamic Banking)

Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments are transferred to profit suspense account instead of income account.

2.18.3 Investment income

Income on investments are recognised on accrual basis. Investment income includes discount on treasury bills and Bangladesh Bank bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares are also included in investment income. Capital gain is recognised when it is realised.

2.18.4 Fees and commission income

The Bank earns commission and fee income from a diverse range of service provided to its customers. Commission and fee income is accounted for as follows:

- income earned on the execution of a significant act is recognised as revenue when the act is completed;

- income earned from services provided is recognised as revenue as the services are provided;

- commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

2.19 Interest paid on subordinated bond, borrowing and other deposits (Conventional banking)

Interest paid and other expenses are recognised on accrual basis.

2.20 Profit shared on deposits (Islamic banking)

Profit shared to mudaraba deposits are recognised on accrual basis.

2.21 Dividend income

Dividend income is recognised when the right to receive income is established. Dividends are presented under investment income.

2.22 Others

Foreign exchange gain/ loss

Exchange income includes all gains and losses from foreign currency day to day transactions, conversions and revaluation of non monetary items.

2.23 Employee benefits

2.23.1 Provident Fund

Provident Fund benefits are given to the permanent staff of the Bank in accordance with the registered Provident Fund rules. The Commissioner of Income Tax, Taxes Zone-5, Dhaka, has approved the Provident Fund as a recognised fund effect on 01 July 1996. The Provident Fund is operated by a Board of Trustees consisting of 07 members of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Provident Fund. The Bank also contributes equal amount to the Provident Fund. Contributions made by the Bank are charged as expense and the Bank bears no further liability. Interest earned from the investments is credited to the members' account on yearly basis. By Law, the Provident fund is duly audited by Mak & Co., Chartered Accountants.

Audited Financial Statements 2024

DHAKA BANK PLC.

2.23.2 Gratuity Fund

Gratuity Fund benefits are given to the staff of the Bank in accordance with the approved Gratuity Fund rules. National Board of Revenue has approved the Gratuity Fund as a recognised gratuity fund with effect from 25 April 2006. The Gratuity Fund is operated by a Board of Trustee consists of 10 members of the Bank. Provision for gratuity is made annually covering all its permanent eligible employees. A valuation of gratuity scheme is regularly carried out by a professional Actuarial & Pension Consultants, M/S Z. Halim & Associates to assess the adequacy of the liabilities provided for the scheme as per IAS 19 *"Employee Benefits"*. On continuing fund basis valuation, the Bank has been maintaining adequate provision against gratuity scheme. By Law, the Gratuity fund is duly audited by Mak & Co., Chartered Accountants.

2.23.3 Superannuation fund

The Bank operates a Superannuation Fund Trust by a Board of Trustees consisting of ten members at present. The death–cum survival benefits are given to the employees as per the eligibility narrated in the Trust Rules. The fund got recognition from the National Board of Revenue (NBR) with effect from 01 January 2001. During the year 2021, Dhaka Bank PLC. had appointed an actuary and the Bank contributes to the fund annually as per Superannuation Fund Rules of the Bank. The Bank has conducted an actuarial valuation for the said Superannuation Fund and contributions to the fund are maintained as per actuary report. By Law, the superannuation fund is duly audited by Mak & Co., Chartered Accountants.

As per the decision made in the 478th meeting of the Board of Directors of the Bank held on 26 November 2024, Dhaka Bank PLC. has resolved to discontinue the 'Death Cum Survival Benefit' under the Superannuation Fund Policy effective from 01 January 2025 and agreed to implement the Group Life Insurance & Critical Illness Benefits with MetLife Bangladesh.

Moreover, in the Bank, performance bonus provision is there, which is distributed among the employees on the basis of individual employee's yearly performance with a view to recognize welfare of the employees and reward their participation and contribution to the Bank.

2.24 Tax expense

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in the profit & loss statement except to the extent that it relates to items recognized directly in equity.

2.24.1 Current tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Details are shown in note 15.7.

2.24.2 Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future;

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity or on different tax entities but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.24.3 Tax exposures

In determining the amount of current and deferred tax, the Group takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgments about future events. New information may become available that causes the Bank to change its judgment regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

2.25 Impairment of non-financial assets

The carrying amounts of the Group's and the Bank's non-financial assets other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU.

Impairment losses (if any) recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

2.26 Earnings per share

The Group and the Bank present basic and diluted Earnings Per Share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees. No diluted earnings per share is required to be calculated for the period.

2.27 Compliance with International Financial Reporting Standards (IFRSs)

Name of the standards	IFRS Ref.	Implementation status by the Bank
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Not applicable
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	Applied with some departure (note 2.1)
Operating Segments	IFRS-8	Applied with some departure (note 2.30)
Financial Instruments	IFRS-9	Applied with some departure (note 2.1)
Consolidated Financial Statements	IFRS-10	Applied
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interest in Other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	Applied with some departure (note 2.1)
Regulatory Deferral Accounts	IFRS-14	Not applicable
Revenue from contract with customers	IFRS-15	Applied
Leases	IFRS-16	Applied
Insurance Contracts	IFRS-17	Not Applicable
Presentation of Financial Statements	IAS-1	Applied with some departure (note 2.1)
Inventories	IAS-2	Not Applicable
Statement of Cash Flows	IAS-7	Applied with some departure (note 2.1)
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events After the Reporting Period	IAS-10	Applied
Construction Contracts	IAS-11	Not Applicable
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Not Applicable
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates and Joint Ventures	IAS-28	Not Applicable
Financial Reporting in Hyperinflationary Economies	IAS-29	Not Applicable
Financial Instruments: Presentation	IAS-32	Applied with some departure (note 2.1)
Earnings Per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied
Intangible Assets	IAS-38	Applied
Investment Property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable

In order to comply with certain specific rules and regulations of Bangladesh Bank which are different to IASs/IFRSs, some of the requirements specified in these IASs/IFRSs are not applied. Refer to note 2.1 for such recognition and measurement differences that are most relevant and material to the Bank and the Group.

The Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's financial statements as it is the employer and not the retirement benefit plan itself.

The objective of IAS 34 is to prescribe the minimum content of an interim financial report and to prescribe the principles for recognition and measurement in complete or condensed financial statements for an interim period and hence it is not applicable for annual financial statements. However, the Bank being a listed entity in Dhaka and Chittagong Stock Exchanges regularly publishes Interim Financial Report complying with IAS 34.

2.28 New accounting standards or amendments for 2024 and forthcoming requirements

(i) New Currently effective requirements: A number of new accounting standards are effective for annual reporting periods beginning after 1 January 2024 and earlier application is permitted, which are as follows:

A. IFRS 18 Presentation and Disclosure in Financial Statements

IFRS 18 will replace IAS 1 Presentation of Financial Statements and applies for annual reporting periods beginning on or after 1 January 2027. The new standard introduces the following key new requirements.

• Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newlydefined operating profit subtotal. Entities' net profit will not change.

• Managementdefined performance measures (MPMs) are disclosed in a single note in the financial statements.

• Enhanced guidance is provided on how to group information in the financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Group is still in the process of assessing the impact of the new standard, particularly with respect to the structure of the Group's statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The Group is also assessing the impact on how information is grouped in the financial statements, including for items currently labelled as 'other'.

B. Other accounting standards

The following new and amended accounting standards are not expected to have a significant impact on the Group's consolidated financial statements.

• Lack of Exchangeability (Amendments to IAS 21)
• Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)

(ii) New accounting standards or amendments for 2024 and forthcoming requirements

Since 2024, a number of accounting standards, amendments to or interpretations of accounting standards have been issued. This appendix lists these new requirements that have been issued by the IASB as at 31 December 2024, as follows.

• New currently effective requirements: This table lists the recent changes to the Accounting Standards that are required to be applied by an entity with an annual reporting period beginning on 1 January 2024.
--Non-current Liabilities with Covenants – Amendments to IAS 1
--Classification of Liabilities as Current or Non-current – Amendments to IAS 1
--Lease Liability in a Sale and Leaseback – Amendments to IFRS 16
--Supplier Finance Arrangements – Amendments to IAS 7 and IFRS 7

• Forthcoming requirements: This table lists the recent changes to the Accounting Standards that are required to be applied for annual reporting periods beginning after 1 January 2025 and that are available for early adoption in annual reporting periods beginning on 1 January 2024.
--Lack of Exchangeability – Amendments to IAS 21
--Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7
--IFRS 18 Presentation and Disclosure in Financial Statements
--IFRS 19 Subsidiaries without Public Accountability: Disclosures

2.29 Offsetting

Financial assets and liabilities are offset and the net amount is presented in the balance sheet when, and only when, the group has a legal right to set off the recognised amounts and it intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRSs, or for gains and losses arising from a group of similar transactions such as in the group's trading activity.

2.30 Segment reporting

The Group and the Bank have no identified operating segment and as such presentation of segment reporting is not made in the financial statements as per IFRS 8. However business segments wise limited disclosures are furnished in note 48.

Inter-segment transactions are generally based on inter-branch fund transfer measures as determined by the management. Income, expenses, assets and liabilities are specifically identified with individual segments. Based on such allocation, segment balance sheet as on 31 December 2024 and segment profit & loss account for the year ended 31 December 2024 have been prepared.

2.31 Materiality and aggregation

Each material class of similar items has been presented separately in the financial statements. Items of dissimilar nature also have been presented separately unless they are immaterial in accordance with IAS 1 "*Presentation of Financial Statements*".

2.32 Credit rating of the Bank

As per BRPD circular no. 6 dated 05 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements as at and for the year ended 31 December 2023. The following ratings have been awarded:

Particulars	Periods	Date of Rating	Long term	Short term	Rating Valid
Entity Rating	January to December 2023	20-May-24	AA+	ST-2	07-Apr-25
Entity Rating	January to December 2022	17-May-23	AA	ST-2	07-Apr-24
Entity Rating	January to December 2021	17-May-22	AA	ST-2	07-Apr-23
Entity Rating	January to December 2020	18-May-21	AA	ST-2	07-Apr-22
Entity Rating	January to December 2019	30-Jun-20	AA	ST-2	07-Apr-21
Entity Rating	January to December 2018	29-May-19	AA	ST-2	07-Apr-20
Entity Rating	January to December 2017	23-May-18	AA	ST-2	07-Apr-19

2.33 Related party disclosures

A party is related to the Company if:

(i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the Company; has an interest in the Company that gives it significant influence over the Company; or has joint control over the Company;

(ii) the party is an associate;
(iii) the party is a joint venture;
(iv) the party is a member of the key management personnel of the Company or its parent;
(v) the party is a close member of the family of any individual referred to in (i) or (iv);
(vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
(vii) the party is a post-employment benefit plan for the benefit of employees of the Company, or of any entity that is a related party of the Company.
Details of the related party disclosures presented in **Annexure-G**.

2.34 Events after reporting period

As per IAS -10 "*Events after Reporting Period*" events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorised for issue. Two types of events can be identified:

(a) adjusting events after the reporting period (those that provide evidence of conditions that existed at the end of the reporting period); and
(b) non adjusting events after the reporting period (those that are indicative of conditions that arose after the reporting period).
Details of the Events after reporting period presented in note 49.

		31.12.2024 Taka	31.12.2023 Taka
3. Cash			
Cash in hand	(Note: 3.1)	4,008,257,969	2,512,037,635
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	14,515,883,366	11,756,490,714
		18,524,141,335	**14,268,528,349**
3(a) Consolidated Cash			
Dhaka Bank PLC.	(Note: 3)	18,524,141,335	14,268,528,349
Dhaka Bank Securities Limited		120,000	120,000
Dhaka Bank Investment Limited		-	-
		18,524,261,335	**14,268,648,349**
3.1 Cash in hand			
In local currency		3,691,995,541	2,382,178,673
In foreign currencies		316,262,428	129,858,962
		4,008,257,969	**2,512,037,635**

Cash in hand (local currency) includes balance of cash held at Automated Teller Machine (ATM).

3.1(a) Consolidated cash in hand			
Dhaka Bank PLC.	(Note: 3.1)	4,008,257,969	2,512,037,635
Dhaka Bank Securities Limited		120,000	120,000
Dhaka Bank Investment Limited		-	-
		4,008,377,969	**2,512,157,635**
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Balance with Bangladesh Bank			
In local currency:		11,961,467,355	10,734,541,128
Conventional		11,147,280,220	9,998,206,800
Al-Wadiah current account		814,187,135	736,334,328
In foreign currencies		2,291,322,401	902,424,491
		14,252,789,756	11,636,965,619
Balance with Sonali Bank as agent of Bangladesh Bank		263,093,610	119,525,095
		14,515,883,366	**11,756,490,714**

As per Bangladesh Bank circulars/guidelines, balance with Bangladesh Bank is a part of cash and cash equivalent regardless of any restriction. However, to meet up the foreign currency liabilities of the Bank, the cover fund against the liabilities has been kept and booked in Bangladesh Bank FC Clearing account as well as Nostro Bank Accounts.

3.2(a) Consolidated balance with Bangladesh Bank and its agent bank(s)			
Dhaka Bank PLC.	(Note: 3.2)	14,515,883,366	11,756,490,714
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		14,515,883,366	**11,756,490,714**

3.3 Statutory deposits

Cash Reserve Ratio and Statutory Liquidity Ratio have been calculated and maintained as per Section 33 of The Bank Company Act, 1991 and amendment up to date and MPD Circular no. 4, dated 1 December 2010, MPD Circular no. 2 dated 10 December 2013, MPD Circular no. 1 dated 23 June 2014, MPD Circular no. 1 dated 03 April 2018 and MPD Circular no. 3 dated 9 April 2020.

3.3.1 Cash Reserve Ratio (CRR)

Conventional Banking		
Bi-weekly Requirement		
(4.00% of average demand and time liabilities)		
Required reserve	11,200,300,800	9,811,114,300
Actual reserve maintained	11,753,267,038	10,031,480,450
Surplus	**552,966,238**	**220,366,150**
Required	**4.00%**	**4.00%**
Maintained	**4.20%**	**4.09%**
Daily Requirement		
(3.50% of Average Demand and Time Liabilities)		
Required reserve	9,800,263,200	8,566,761,484
Actual reserve maintained	11,294,895,830	10,066,333,688
Surplus	**1,494,632,630**	**1,499,572,204**
Required	**3.50%**	**3.50%**
Maintained	**4.03%**	**4.11%**
Islamic Banking		
Bi-weekly Requirement		
(4.00% of average demand and time liabilities)		
Required reserve	597,797,368	704,328,770
Actual reserve maintained	803,628,911	736,334,328
Surplus	**205,831,543**	**32,005,558**
Required	**4.00%**	**4.00%**
Maintained	**5.38%**	**4.18%**
Daily Requirement		
(3.50% of average demand and time liabilities)		
Required reserve	523,072,697	612,127,040
Actual reserve maintained	814,187,135	736,334,328
Surplus	**291,114,438**	**124,207,288**
Required	**3.50%**	**3.50%**
Maintained	**5.45%**	**4.21%**

3.3.2 Statutory Liquidity Ratio (SLR)

Conventional Banking		
(13% of average demand & time liabilities)		
Required reserve	37,081,513,092	32,353,173,223
Actual reserve maintained	70,752,670,456	44,448,076,408
Surplus	**33,671,157,364**	**12,094,903,186**
Required	**13.00%**	**13.00%**
Maintained	**24.80%**	**17.86%**
Islamic Banking		
(5.50% of average demand and time liabilities)		
Required reserve	821,971,381	961,913,920
Actual reserve maintained	1,427,260,289	1,168,221,829
Surplus	**605,288,908**	**206,307,909**
Required	**5.50%**	**5.50%**
Maintained	**9.55%**	**6.68%**
Held for Statutory Liquidity Ratio (Conventional)		
Cash in hand	3,960,381,447	2,456,076,374
Balance with Bangladesh Bank and its agent Bank(s) over CRR	357,805,482	410,562,506
Government securities (excluding Assured Liquidity Support)	66,434,483,527	41,581,437,528
	70,752,670,456	**44,448,076,408**
Held for Statutory Liquidity Ratio (Islamic)		
Cash in hand	47,876,521	55,961,261
Balance with Bangladesh Bank and its agent Bank(s) over CRR	216,389,767	36,760,568
Government securities (excluding Assured Liquidity Support)	1,162,994,000	1,075,500,000
	1,427,260,289	**1,168,221,829**

Dhaka Bank PLC. has maintained the above SLR and CRR requirement based on based on weekly average total demand and time liabilities (ATDTL) of the base month which is two months back of the reporting month.

As per DOS Circular No. 05 dated 26 May 2008, all the Government treasury bond and bill will be open for SLR requirement and Dhaka Bank PLC. has maintained the minimum SLR as per said circular.

3.4 Maturity grouping of cash

On demand	4,434,718,934	14,268,528,349
Upto 1 month	2,291,322,401	-
Over 1 month but not more than 3 months	-	-
Over 3 months but not more than 6 months	-	-
Over 6 months but not more than 1 year	-	-
Over 1 year but not more than 5 years	-	-
Over 5 years	11,798,100,000	-
	18,524,141,335	**14,268,528,349**

		31.12.2024 Taka	31.12.2023 Taka
4. Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1)	2,792,039,528	19,128,807,492
Outside Bangladesh	(Note: 4.2)	2,629,898,831	8,563,029,660
		5,421,938,359	**27,691,837,152**
4(a) Consolidated balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1(a))	2,810,699,597	19,164,994,110
Outside Bangladesh	(Note: 4.2(a))	2,629,898,831	8,563,029,660
		5,440,598,428	**27,728,023,770**
4.1 In Bangladesh			
Current deposits			
Sonali Bank PLC.		80,462,058	67,749,398
Janata Bank PLC.		17,454,417	6,811,080
Standard Chartered Bank (Visa Settlement)		31,858,835	28,912,910
Agrani Bank PLC.		29,509,974	11,838,505
Islami Bank Bangladesh PLC.		108,663	10,460,952
United Commercial Bank PLC.		121,824	1,074,239
ICB Islamic Bank Limited		11,100,000	11,300,000
		170,615,771	**138,147,084**
Special Notice Deposits (SND)			
Dutch Bangla Bank PLC.		16,177,937	9,163,365
Sonali Bank PLC.		78,840	78,476
AB Bank PLC.		892	1,688
Agrani Bank PLC.		6,053	7,203
Janata Bank PLC.		3,760,718	13,370,241
Midland Bank PLC.		841,119	-
National Bank Limited		558,198	39,435
		21,423,757	**22,660,408**
Fixed deposits			
Commercial Banks			
Premier Bank PLC.		-	1,098,000,000
National Bank Limited		1,000,000,000	-
Community Bank Ltd		-	170,000,000
Social Islami Bank PLC		250,000,000	-
First Security Islami Bank PLC.		250,000,000	-
Islami Bank Bangladesh PLC.		1,000,000,000	-
Placement with OBU		9,745,785,659	8,303,365,164
		12,245,785,659	**9,571,365,164**
Less : Inter Unit (OBU)		9,745,785,659	8,303,365,164
		2,500,000,000	**1,268,000,000**
Financial Institutions			
Phoenix Finance & Investment Limited		100,000,000	100,000,000
Prime Finance		-	100,000,000
IDLC Finance Limited		-	4,550,000,000
NHFIL		-	3,150,000,000
DBH		-	5,000,000,000
IPDC Finance Limited		-	4,800,000,000
		100,000,000	**17,700,000,000**
		2,792,039,528	**19,128,807,492**
4.1(a) Consolidated in Bangladesh			
Dhaka Bank PLC.	(Note: 4.1)	2,792,039,528	19,128,807,492
Dhaka Bank Securities Limited		295,192,839	197,351,714
Dhaka Bank Investment Limited		93,182,793	247,448,422
		3,180,415,160	19,573,607,628
Less: Intercompany transaction		369,715,563	408,613,518
		2,810,699,597	**19,164,994,110**
4.2 Outside Bangladesh (Nostro Accounts)			
Current deposits			
Standard Chartered Bank, New York		493,693,010	857,027,041
Mashreq Bank, New York		426,171,731	721,486,756
OBU (USD)		30,090,217	341,176,143
OBU (EUR)		68,385,045	13,097,596
Commerz Bank, Frankfurt (USD)		115,732,225	58,857,151
Habib American Bank		201,839,875	2,372,799,330
Wells Fargo Bank		219,699,348	2,105,325,493
JP Morgan Chase Bank		348,353,034	967,913,311
Standard Chartered Bank, Mumbai		78,644,080	75,728,084
Sonali Bank		13,314,809	12,182,154
AB Bank		97,030,426	43,335,563
Nabil Bank		6,535,355	6,632,903
Sampath Bank		16,906	15,599
Bhutan National Bank		245,279	13,170,638
Bank of Bhutan		776,980	1,746,290
Habib Metropolitan Bank Ltd.		13,176,935	3,184,254
ICICI Bank Limited		25,463,733	59,023,609
Mashreq Bank, Mumbai		48,818,321	125,149,885
Punjab National Bank, India (ACUD)		26,244,624	14,657,796
Axis Bank Ltd, India		35,988,557	85,926,377
Union Bank of Switzerland		4,855,288	11,717,828
Commerz Bank, Frankfurt (EURO)		44,714,820	23,419,775
Standard Chartered Bank, Frankfurt		20,835,700	21,499,899
Unicredit S.P.A.		11,227,495	9,328,742
Punjab National Bank, India (EURO)		5,573	682,034
Commerz Bank, Frankfurt (AUD)		6,670,766	2,988,447
Standard Chartered Bank, Japan		8,104,344	40,309,337
Standard Chartered Bank, London		35,413,390	18,358,953
Commerz Bank, Frankfurt (CAD)		7,604,991	10,169,546
Al-Rajhi Bank, Saudi Arabia		7,677,703	3,047,117
Zhejiang Chouzhou Commercial Bank, China		25,751,595	29,891,705
Zhejiang Chouzhou Commercial Bank		1,443,260	13,934
Mashreq Bank Psc Uae		106,694,646	140,433
HDFC Bank Limited, Mumbai		71,310,538	46,278,495
Citi Bank NA, New York		27,368,230	466,747,440
		2,629,898,831	**8,563,029,660**

(Details are given in **Annexure - A**)

In order to meet up the foreign currency liabilities of the Bank, the cover fund against the liabilities has been kept and booked in Nostro Bank Accounts as well as Bangladesh Bank Foreign Currency Clearing account. All balances of Nostro Accounts have been reconciled.

4.2(a) Consolidated outside Bangladesh (Nostro Accounts)			
Dhaka Bank PLC.	(Note: 4.2)	2,629,898,831	8,563,029,660
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		2,629,898,831	**8,563,029,660**
4.3 Account-wise/grouping of balance with other banks and financial institutions			
Current deposits		2,800,514,602	8,701,176,744
Short-notice deposits		21,423,757	22,660,408
Fixed deposits		2,600,000,000	18,968,000,000
		5,421,938,359	**27,691,837,152**
4.4 Maturity grouping of balances with other banks and financial institutions			
On demand		1,626,387,088	8,801,176,744
Upto 1 month		1,295,551,271	1,340,660,408
Over 1 month but not more than 3 months		2,500,000,000	17,300,000,000
Over 3 months but not more than 6 months		-	250,000,000
		5,421,938,359	**27,691,837,152**
5. Money at call on short notice			
With banking companies	(Note: 5.1)	3,900,000,000	-
With non-banking financial institutions	(Note: 5.2)	-	400,000,000
		3,900,000,000	**400,000,000**
5(a) Consolidated money at call on short notice			
Dhaka Bank PLC.	(Note: 5)	3,900,000,000	400,000,000
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		3,900,000,000	**400,000,000**
5.1 With banking companies			
Janata Bank PLC.		1,900,000,000	-
Dutch Bangla Bank PLc.		2,000,000,000	-
		3,900,000,000	-

ICB Islamic Bank Limited has been repaying their liabilities phase by phase under "The Oriental Bank Limited (Reconstruction) Scheme, 2007 as per Bangladesh Bank instructions vide Ref : BRPD(R-1)651/9(10)2007-446 dated 02.08.2007. **The outstanding amount of Tk.1.11 Crore now presented under the head "Balance with other banks and financial institutions".**

5.2 With non-banking financial institutions			
DBH		-	400,000,000
		-	**400,000,000**
6. Investments			
Government securities	(Note: 6.1)	91,677,063,427	42,660,199,827
Other investments	(Note: 6.2)	7,660,543,608	8,226,281,304
		99,337,607,035	**50,886,481,131**
6(a) Consolidated investments			
Dhaka Bank PLC.	(Note: 6)	99,337,607,035	50,886,481,131
Dhaka Bank Securities Limited		3,416,728,573	3,296,468,037
Dhaka Bank Investment Limited		1,009,121,388	73,406,715
		103,763,456,996	**54,256,355,883**
6.1 Government securities			
Treasury Bills	(Note: 6.1.1)	23,193,137,584	7,596,299,438
Treasury Bonds	(Note: 6.1.2)	65,950,412,943	32,618,638,089
Government Ijarah Sukuk		2,529,494,000	2,442,000,000
Prizebond		4,018,900	3,262,300
		91,677,063,427	**42,660,199,827**
6.1(a) Consolidated government securities			
Dhaka Bank PLC.	(Note: 6.1)	91,677,063,427	42,660,199,827
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		1,009,121,388	73,406,715
		92,686,184,815	**42,733,606,542**
6.1.1 Treasury bills			
91 days treasury bills		7,335,007,500	-
182 days treasury bills		3,861,977,964	-
364 days treasury bills		11,996,152,120	7,596,299,438
		23,193,137,584	**7,596,299,438**
6.1.2 Treasury bonds			
2 years Bangladesh government treasury bond		5,010,933,771	750,169,233
5 years Bangladesh government treasury bond		12,580,007,208	11,145,752,201
8 years Bangladesh government treasury bond		7,788,113,000	-
9 years Bangladesh government treasury bond		5,039,574,000	-
10 years Bangladesh government treasury bond		26,030,827,924	13,039,536,524
15 years Bangladesh government treasury bond		8,084,670,720	7,193,764,992
20 years Bangladesh government treasury bond		1,416,286,320	489,415,139
		65,950,412,943	**32,618,638,089**
6.2 Other investments			
Investment in shares	(Note: 6.2.1)	3,155,543,608	2,968,781,304
Investment in subordinated bonds	(Note: 6.2.2)	1,075,000,000	2,257,500,000
Investment in perpetual bond	(Note: 6.2.3)	2,430,000,000	2,000,000,000
Investment on Beximco Green Sukuk al Istisna'a		1,000,000,000	1,000,000,000
		7,660,543,608	**8,226,281,304**
6.2(a) Consolidated other investments			
Dhaka Bank PLC.	(Note: 6.2)	7,660,543,608	8,226,281,304
Dhaka Bank Securities Limited		3,416,728,573	3,296,468,037
Dhaka Bank Investment Limited		-	-
		11,077,272,181	**11,522,749,341**
6.2.1 Investment in shares			
Quoted (Publicly Traded)		585,296,682	392,839,365
Unquoted		2,570,246,925	2,575,941,939
		3,155,543,608	**2,968,781,304**

(Details are given in **Annexure - B**)

Audited Financial Statements 2024

DHAKABANK PLC.

6.2.2 Investment in subordinated bonds

	31.12.2024 Taka	31.12.2023 Taka
Mutual Trust Bank PLC.	-	180,000,000
The City Bank PLC.	160,000,000	257,500,000
One Bank PLC.	105,000,000	210,000,000
Bank Asia PLC.	-	150,000,000
Shahjalal Islami Bank PLC.	100,000,000	200,000,000
Trust Bank Ltd.	100,000,000	200,000,000
Dutch Bangla Bank PLC.	100,000,000	200,000,000
Islami Bank Bangladesh PLC.	100,000,000	300,000,000
Eastern Bank PLC.	80,000,000	120,000,000
United Commercial Bank PLC.	330,000,000	440,000,000
	1,075,000,000	**2,257,500,000**

MTB Subordinated Bond - date of purchase was 16.02.2017 and redemption started from 16.02.2020 (fully redemed); The City Bank PLC. Subordinated Bond - date of purchase was on 12.12.2018 and redemption started from 21.12.2021; One Bank PLC. Subordinated Bond - date of purchase was on 27.10.2016 and redemption started from 27.10.2019 (30 Crore); One Bank PLC. Subordinated Bond - date of purchase was on 12.12.2018 and redemption started from 12.06.2023 (30 Crore); Bank Asia PLC. Subordinated Bond - date of purchase was on 23.04.2017 and redemption started from 23.04.2020 (fully redemed); Shajalal Islami Bank PLC. Subordinated Bond - date of purchase was on 19.12.2018 and redemption started on 19.12.2021; Trust Bank PLC. Subordinated Bond - date of purchase was on 19.12.2018 and redemption started on 19.12.2021; Dutch Bangla Bank PLC. Subordinated Bond - date of purchase was on 24.12.2018 and redemption started on 24.12.2021; Islami Bank Bangladesh PLC. Subordinated Bond - date of purchase was on 24.12.2018 and redemption started on 24.12.2021; Southeast Bank PLC. Subordinated Bond - date of purchase was on 27.10.2016 and redemption started from 27.10.2019 (fully redemed); Eastern Bank PLC. Subordinated Bond - date of purchase was on 09.07.2019 and redemption started from 09.07.2022; United Commercial Bank PLC. Subordinated Bond - date of purchase was on 29.09.2020 and redemption started from 29.09.2023.

As per DOS Circular no. 02 dated 16 September 2013 and subsequent DOS Circular no. 03 dated 20 December 2015 of Bangladesh Bank, the total market value of investment in the capital market of any Bank cannot be exceeded 25% of the total amount of paid up capital, share premium account, statutory reserve and surplus in profit and loss account of the Bank. In compliance with the guidelines of the Bangladesh Bank, the portfolio exposure of Dhaka Bank PLC. is 14.48% as of 31 December 2024.

6.2.3 Investment in perpetual bond

	31.12.2024 Taka	31.12.2023 Taka
UCBPLC perpetual bond	650,000,000	650,000,000
Trust Bank perpetual bond	1,000,000,000	1,000,000,000
Southeast Perpetual Bond	780,000,000	350,000,000
	2,430,000,000	**2,000,000,000**

6.3 Investment in securities are classified as per Bangladesh Bank Circular

	31.12.2024 Taka	31.12.2023 Taka
Held for Trading (HFT)		
91 days treasury bills	7,335,007,500	-
182 days treasury bills	3,861,977,964	-
364 days treasury bills	11,996,152,120	5,615,066,000
2 years Bangladesh government treasury bond	4,260,903,500	-
5 years Bangladesh government treasury bond	1,001,963,000	-
10 years Bangladesh government treasury bond	531,377,500	-
	28,987,381,584	**5,615,066,000**
Held to Maturity (HTM)		
364 days treasury bills	-	1,981,233,438
2 years Bangladesh government treasury bond	750,030,271	750,169,233
5 years Bangladesh government treasury bond	11,578,044,208	11,145,752,201
8 years Bangladesh government treasury bond	7,788,113,000	-
9 years Bangladesh government treasury bond	5,039,574,000	-
10 years Bangladesh government treasury bond	25,499,450,424	13,039,536,524
15 years Bangladesh government treasury bond	8,084,670,720	7,193,764,992
20 years Bangladesh government treasury bond	1,416,286,320	489,415,139
	60,156,168,943	**34,599,871,528**
	89,143,550,527	**40,214,937,528**

As per DOS Circular no. 42 dated 7 October 2021, the maximum limit of holding approved Securities under Held to Maturity (HTM) is 120% of SLR for all nonprimary dealer Banks and Dhaka Bank PLC. has invested in treasury bonds under HTM category as per said circular.

6.4 Assets pledged as security
Assets in the amounts shown below were pledged as security for the following liabilities

	31.12.2024 Taka	31.12.2023 Taka
Liabilities to bank	-	-
Liabilities to customers	-	-
	-	-
Following assets were pledged as security for the above mentioned liabilities		
Claim on banks	-	-
Claim on customers	-	-
	-	-

6.5 Maturity grouping of investments

	31.12.2024 Taka	31.12.2023 Taka
On demand	4,018,900	3,262,300
Over 2 days but not more than 3 months	12,230,115,468	180,000,000
Over 3 months but not more than 6 months	4,768,052,976	5,117,514,742
More than 6 months but less than 1 year	8,341,903,010	5,881,880,089
Over 1 year but not more than 5 years	24,678,463,217	17,981,057,827
Over 5 years	49,315,053,464	21,722,766,173
	99,337,607,035	**50,886,481,131**

7. Loans, advances and lease/investments including Bills purchased and discounted

	Note	31.12.2024 Taka	31.12.2023 Taka
Loans, cash credits, overdrafts etc./investments	(Note: 7.1)	265,642,030,514	253,154,849,997
Bills purchased and discounted	(Note: 8)	3,343,019,227	3,032,356,409
		268,985,049,741	**256,187,206,406**

7(a) Consolidated loans, advances and lease/investments including bills purchased and discounted

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 7)	268,985,049,741	256,187,206,406
Dhaka Bank Securities Limited		1,519,668,912	1,525,916,895
Dhaka Bank Investment Limited		-	-
		270,504,718,653	257,713,123,301
Less: Intercompany transaction		(47,950)	2,444,367,205
		270,504,766,603	**255,268,756,096**

7.1 Loans, cash credits, overdrafts etc./investments
Broad category-wise breakup

	Note	31.12.2024 Taka	31.12.2023 Taka
In Bangladesh			
Secured overdraft/quard		45,337,609,139	46,377,466,652
Cash credit/murabaha		8,833,528,203	8,879,832,572
House building loan		4,031,395,113	3,150,748,091
Transport loan		1,651,694,013	2,008,691,878
Term loan		93,681,571,944	87,131,192,567
Loan against trust receipt		6,269,719,675	3,382,418,742
Payment against documents		326,246,039	23,655,757
Loan against accepted bills		13,712,487,501	2,568,747,667
Packing credit		1,964,344,925	1,203,625,684
Lease finance/izara	(Note: 7.3)	5,451,790,733	5,973,434,113
Credit card		1,477,391,318	1,140,911,338
Retail loan		2,171,880,876	1,999,998,264
Other loans		80,732,371,035	89,314,126,671
		265,642,030,514	253,154,849,997
Outside Bangladesh		-	-
		265,642,030,514	**253,154,849,997**

7.1(a) Consolidated loans, cash credits, overdrafts etc./investments

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 7.1)	265,642,030,514	253,154,849,997
Dhaka Bank Securities Limited		1,519,668,912	1,525,916,895
Dhaka Bank Investment Limited		-	-
		267,161,699,426	254,680,766,892
Less: Intercompany transaction		(47,950)	2,444,367,205
		267,161,747,376	**252,236,399,687**

7.2 Residual maturity grouping of loans including bills purchased and discounted

	31.12.2024 Taka	31.12.2023 Taka
Repayable on demand	35,823,401,364	29,508,859,695
Up to 1 month	25,740,095,565	27,440,213,001
Not more than 3 months	36,635,984,509	42,553,148,104
More than 3 months but not more than 6 months	56,337,605,402	45,336,913,862
More than 6 months but not more than 1 year	14,730,032,664	19,046,343,132
More than 1 year but not more than 5 years	68,922,675,896	66,758,410,138
More than 5 years	30,795,254,341	25,543,318,475
	268,985,049,741	**256,187,206,406**

7.3 Investment in lease/izara finance

	31.12.2024 Taka	31.12.2023 Taka
Lease rental receivable within 1 year	2,217,361,801	2,446,626,622
Lease rental receivable more than 1 year	4,616,300,045	4,709,305,313
Total lease/izara rental receivable	6,833,661,845	7,155,931,935
Less: unearned interest/profit receivable	1,381,871,112	1,182,497,822
Net investment in lease/izara finance	**5,451,790,733**	**5,973,434,113**

7.4 Product wise loans and advances

	Note	31.12.2024 Taka	31.12.2023 Taka
Loans		211,470,893,173	197,897,550,772
Cash credits		15,910,145,144	8,879,832,572
Overdrafts		38,260,992,197	46,377,466,652
Bills purchased and discounted	(Note: 8)	3,343,019,227	3,032,356,409
		268,985,049,741	**256,187,206,406**

7.5 Loans on the basis of significant concentration including bills purchased & discounted

	Note	31.12.2024 Taka	31.12.2023 Taka
a. Advances to allied concerns of directors	(Note: 7.5.1)	39,342,993	151,351,736
b. Advances to chief executive		-	1,652,686
c. Advances to other senior executives		513,504,425	428,382,148
d. Advances to customer's group:			
Agriculture loan		3,961,802,161	6,340,057,434
Commercial lending		14,765,563,226	18,191,703,761
Export financing		20,697,661,044	18,826,181,119
Consumer credit scheme		7,773,921,043	6,695,552,868
Small and Medium Enterprise (SME)		31,711,165,684	31,212,632,898
Staff loan		1,153,210,188	1,167,947,393
Others		188,368,878,977	173,171,744,362
		268,985,049,741	**256,187,206,406**

7.5.1 The amount represents loan in the name of existing directors & related parties of the Bank. Details are provided in **Annexure-G**.

7.6 Advances to customers for more than 10% of Bank's total capital

	31.12.2024 Taka	31.12.2023 Taka
Total capital of the Bank		
Number of customers	28	26
Amount of outstanding loans and advances*	156,804,682,791	134,784,228,020
Amount of classified loans and advances	-	-
Measures taken for recovery	-	-

*The amount represents the sum of total loans and advances (both funded and non-funded) to each customer exceeding 10% of total capital of the Bank as at 31 December 2024.
(Details are given in **Annexure - C**)

7.7 Industry-wise loans, advances and lease/investments

	31.12.2024 Taka	31.12.2023 Taka
Agricultural	3,961,802,161	6,340,057,434
Pharmaceuticals	6,192,181,002	5,539,637,019
Textile & garment	62,555,079,724	59,170,855,273
Chemical	18,548,825,107	15,271,729,668
Food & allied	13,158,000,187	15,296,790,153
Transport & communication	10,359,496,449	4,062,186,983
Electronics & automobile	13,788,709,774	14,042,384,417
Housing & construction	20,969,162,871	18,063,073,217
Engineering & metal industries including ship breaking	26,932,136,137	22,284,490,438
Energy & power	11,934,943,742	11,025,466,549
Service	17,137,185,678	17,063,666,946
Others	63,447,526,910	68,026,868,309
	268,985,049,741	**256,187,206,406**

7.7.1 Cluster based CMSME financing

In compliance with Bangladesh Bank's SMESPD circular no. 05 dated 14 August 2022, cluster-wise outstanding loans as on 31 December 2024 was :

Priority Section	Total Outstanding (Amount in Lac)
High Priority	68.48
Priority	53.81
Others	8.85

7.8 Geographical location-wise (division) distribution

	31.12.2024 Taka	31.12.2023 Taka
Urban		
Dhaka region	214,768,752,496	203,154,900,574
Chattagram region	36,294,362,529	34,857,685,698
South region	2,137,986,975	1,873,244,526
North region	3,133,322,814	2,965,953,535
Sylhet region	976,851,200	979,988,690
Other	-	-
	257,311,276,013	**243,831,773,023**
Rural		
Dhaka region	9,241,734,847	9,856,492,502
Chattagram region	793,157,678	890,198,308
South region	437,320	-
North region	1,565,440,133	1,521,717,460
Sylhet region	73,003,750	87,025,113
Other	-	-
	11,673,773,728	**12,355,433,383**
	268,985,049,741	**256,187,206,406**

7.9 Sector-wise loans, advances and lease/investments

	31.12.2024 Taka	31.12.2023 Taka
Government & autonomous bodies	341,613,731	317,930,672
Financial institutions (Public & Private)	5,461,538,688	10,881,949,685
Private sector	263,181,897,322	244,987,326,049
	268,985,049,741	**256,187,206,406**

7.10 Classification of loans, advances and lease/investments

	31.12.2024 Taka	31.12.2023 Taka
Unclassified*		
Standard	246,405,282,698	237,516,656,088
Special mention account	8,239,186,918	6,156,867,294
	254,644,469,617	**243,673,523,381**
Classified		
Sub-standard	1,476,093,269	922,036,813
Doubtful	1,216,286,682	249,080,289
Bad or loss	11,648,200,173	11,342,565,922
	14,340,580,125	**12,513,683,024**
	268,985,049,741	**256,187,206,406**

*Unclassified loans and advances includes loans under stay orders from the Honourable High Court Division of the Supreme Court of Bangladesh.

7.11 A) Provision required for loans and advances

Status	Rate %	31.12.2024 Taka	31.12.2023 Taka
Unclassified			
Unclassified	0.25	63,242,563	60,362,955
Unclassified	1	1,855,385,166	1,755,680,611
Unclassified	1.25	-	16,206,274
Unclassified	1.75	-	2,583,558
Unclassified	2	66,921,408	154,873,251
Unclassified	2.25	-	705,156
Unclassified	2.75	-	3,118,200
Unclassified	3	-	41,543,435
Unclassified	3.75	-	14,943,695
Unclassified	4	-	169,507,025
Unclassified	5	3,464	907,432
Unclassified	6	-	6,585,851
Unclassified	7	-	10,062
Unclassified	20	1,642,002,218	374,197,329
Unclassified	21	-	71,810,930
Unclassified	22	-	6,896,144
Unclassified	23	-	95,762,909
Unclassified	25	-	44,832,997
Unclassified	50	4,416,781,066	3,632,084,995
Unclassified	51	-	213,727,746
Unclassified	52	-	367,829,360
Unclassified	53	-	77,526,840
Unclassified	100	8,239,925,299	5,213,648,849
Special mention account	0.25	2,880,547	1,653,227
Special mention account	1	64,451,762	29,019,805
Special mention account	1.25	-	369,123
Special mention account	1.75	-	434,291
Special mention account	2	1,275,141	1,930,908
Special mention account	2.25	-	-
Special mention account	2.75	-	361,032
Special mention account	3	-	17,719,907
Special mention account	3.75	-	37,830
Special mention account	4	-	2,342,436
Special mention account	50	-	202,805,061
Special mention account	51	-	-
Special mention account	51.5	-	268,005
Special mention account	53	-	442,553,751
Special mention account	100	228,783,542	65,245,664
		16,581,652,175	**13,090,086,645**
Classified:			
Sub-Standard	5	3,651,251	7,410,597
Sub-Standard	20	180,936,121	43,573,881
Sub-Standard	100	1,634,215	450,096
Doubtful	5	37,997	-
Doubtful	20	9,144,344	18,552,123
Doubtful	50	375,153,759	11,384,116
Doubtful	100	225,226,087	2,666,612
Bad or loss	100	7,198,166,671	7,640,344,537
		7,993,950,445	**7,724,381,962**
Required provision for loans & advances		24,575,602,620	20,814,468,607
Total provision maintained		19,575,769,548	17,065,005,006
Provision will be maintained in future		4,999,833,072	3,749,463,601
Excess/short provision		-	-

* As per Bangladesh Bank NOC ref. no. DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 and Bank's calculation, shortfall of provision stood Taka 499.98 crore and presented above as "Provision will be maintained in future".

* As per DBI BB NOC letter ref no. DBI-5 (IS)/156/2022/388 dated 17.04.2022, we are keeping BDT 1.70 crore as “Specific provision” out of BDT 1.72 crore against unclassified rescheduled accounts with BB NOC.

	31.12.2024 Taka	31.12.2023 Taka
B) Provision for good borrower	-	-

Provision for good borrower has been kept following the BRPD Circular No. 06, dated 19 March 2015, BRPD Circular Letter No. 03, dated 16 February 2016 & BRPD circular no. 14 dated 18 June 2020.

C) Provision required for Off-Balance Sheet exposures

Status	31.12.2024 Taka	31.12.2023 Taka
Acceptances and endorsements	758,030,291	694,039,086
Letter of credit	216,584,905	174,417,810
Letter of guarantee	768,495,871	688,756,287
Other Contingent Liabilities	35,358,547	36,249,939
Required provision	**1,778,469,614**	**1,593,463,122**
Total provision maintained	1,778,469,614	1,593,463,122
Excess/(Short) provision	-	-

7.12 Securities against loans including bills purchased & discounted

	31.12.2024 Taka	31.12.2023 Taka
a. Secured		
Collateral of movable/immovable assets	148,183,237,293	131,915,930,267
Local Banks & financial Institutions guarantee	-	-
Foreign banks guarantee	-	-
Export documents	17,704,516,114	17,901,335,760
Government guarantee	-	-
Fixed deposits receipts	-	-
Own FDR	5,995,749,878	6,594,990,320
FDR of other banks	115,711,032	99,050,199
Personal guarantee	32,559,672,316	36,259,544,313
Corporate guarantee	-	-
Other securities	62,649,709,134	59,837,346,599
Government bonds	-	-
	267,208,595,768	252,608,197,459
b. Unsecured	1,776,453,973	3,579,008,947
	268,985,049,741	**256,187,206,406**

7.13 Particulars of Loans, advances and lease/investments

	31.12.2024 Taka	31.12.2023 Taka
(i) Loans considered good in respect of which the banking company is fully secured;	148,183,237,293	131,915,930,267
(ii) Loans considered good against which the banking company holds no security other than the debtor's personal guarantee;	32,559,672,316	36,259,544,313
(iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	6,111,460,910	6,694,040,520
(iv) Loans adversely classified; provision not maintained there against;	-	-
(v) Loans due by directors or officers of the banking company or any of these either separately or jointly with any other persons;*	1,192,553,181	1,319,299,129
(vi) Loans due from companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in case of private companies as members;	39,342,993	151,351,736
(vii) Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other person;*	1,194,745,329	1,319,299,129
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members;	41,535,141	151,351,736
(ix) Due from banking companies;	-	-
(x) Amount of classified loan on which interest has not been charged, should be mentioned as follows:	-	-
a) Decrease / increase in provision;	2,510,764,542	1,160,127,418
b) Amount realized against loan previously written off;**	268,540,683	113,297,845
c) Amount of provision kept against loan classified as 'bad/loss" on the date of preparing the balance sheet;	7,198,166,671	7,640,344,537
d) Interest creditable to the interest suspense A/C;	-	-
(xi) Cumulative amount of the written off loan;***	16,336,624,179	11,424,097,090

*The amount represents loan in the name of existing directors and officers of the Bank.
The detail of Recovery up to 31 December 2024 from loan previously written off are disclosed in **Annexure - E
*** The detail of the amount of the written-off loans up to 31 December 2024 are disclosed in **Annexure - F**

7.14 As per Letter No.178/FRC/APR/2021/27(45) dated 09 December 2021 issued by the Financial Reporting Council (FRC) regarding the compliance of BRPD Circular Letter No. 04 dated 04 January 2021 and BRPD Circular Letter No. 35 dated 06 July 2021, the status of the Bank was as follows:

Loan Files	Compliance of BRPD Circular Letter No. 04*		Compliance of BRPD Circular Letter No. 35**	
	No. of Files	% of Compliance	No. of Files	% of Compliance
Complied Files	420	98%	420	98%
Total Files	430		430	

* BRPD Circular Letter No. 04: regarding accept the audited financial statement and preserve in the loan file in case of loan approval/renewal.

** BRPD Circular Letter No. 35: regarding verification of financial statement submitted by the borrower.

8. Bills purchased and discounted

	31.12.2024 Taka	31.12.2023 Taka
In Bangladesh	3,343,019,213	2,711,530,788
Outside Bangladesh	14	320,825,621
	3,343,019,227	**3,032,356,409**

8(a) Consolidated bills purchased and discounted

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 8)	3,343,019,227	3,032,356,409
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		3,343,019,227	**3,032,356,409**

8.1 Maturity grouping of bills purchased & discounted

	31.12.2024 Taka	31.12.2023 Taka
Payable within 1 month	1,372,535,307	1,685,951,464
Over 1 month but less than 3 months	1,676,916,928	1,170,006,690
Over 3 months but less than 6 months	293,566,992	176,398,256
6 months or more	-	-
	3,343,019,227	**3,032,356,409**

9. Fixed assets including premises, furniture and fixtures

	31.12.2024 Taka	31.12.2023 Taka
Cost/revaluation		
Land	4,658,655,505	4,658,655,505
Building & renovation	1,476,767,487	1,509,467,487
Furniture and fixture including office decoration	844,862,134	820,330,607
Office appliances and equipment	2,282,959,302	2,197,764,716
Computer	458,121,681	373,501,162
Software	865,036,925	848,448,519
Bank's vehicle	382,702,582	352,090,453
Right of use assets (ROU) as per IFRS 16	3,100,901,969	2,659,138,084
Work-in-progress - land & building	-	-
	14,070,007,584	13,419,396,532
Less: Accumulated depreciation	5,647,210,336	4,857,823,601
	8,422,797,248	**8,561,572,932**

(Details are given in **Annexure - D**)

Dhaka Bank took possession of the BGMEA space located at BGMEA building (Karwan bazar) and established Central Procession Center in the year 2017. Subsequently the space was vacated in April 2019 due to declared illegal by Court and demolished accordingly. Hence, Bank has made impairment loss against the said property of Tk. 2.06 crore (Cost price of the Building is Tk. 3.27 crore and book value as at 31 December 2024 is Tk. 2.06 crore) and derecognized it accordingly.

Land includes Banani Properties Tk.137.91 crore against which payment was made in 2013. Even though the registration was completed in 2013, Mutation and other remaining formalities were completed in 2014. Hence the said property was booked in 2014 under fixed asset (Land) and in 2013 it was shown in other asset as "work in progress".

9(a) Consolidated fixed assets including premises, furniture and fixtures

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 9)	8,422,797,248	8,561,572,932
Dhaka Bank Securities Limited		72,839,526	77,158,751
Dhaka Bank Investment Limited		134,704	121,516
		8,495,771,478	**8,638,853,199**

10. Other assets

	Note	31.12.2024 Taka	31.12.2023 Taka
Investment in shares of subsidiary companies	(Note: 10.1)	5,049,999,880	1,749,999,880
Stationery, stamps, printing materials etc.		22,279,592	57,598,794
Advance rent	(Note: 10.1.a)	106,368,052	29,207,413
Prepaid expenses against advertisement		31,793,565	59,416,305
Interest/Profit accrued and other receivable	(Note: 10.2)	1,445,179,943	827,347,261
Security deposit		23,977,898	23,117,430
Preliminary, formation, Work-in-progress, renovation expenses and branch adjustments	(Note: 10.3 & 10.4)	310,604,991	223,333,627
Suspense account	(Note: 10.5)	195,252,122	169,963,940
Others	(Note: 10.6)	19,645,392,513	17,470,238,535
		26,830,848,557	**20,610,223,185**

10(a) Consolidated other assets

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 10)	26,830,848,557	20,610,223,185
Dhaka Bank Securities Limited		374,756,526	275,950,807
Dhaka Bank Investment Limited		17,463,823	7,994,958
		27,223,068,906	20,894,168,951
Less: Inter-company transactions			
Investment in Dhaka Bank Securities Limited		4,049,999,940	1,499,999,940
Investment in Dhaka Bank Investment Limited		999,999,940	249,999,940
Stock dividend from Dhaka Bank Securities Limited		-	-
Receivable from Dhaka Bank Investment Limited		-	-
Receivable from Dhaka Bank Securities Limited		-	51,838,174
		5,049,999,880	1,801,838,054
		22,173,069,026	**19,092,330,897**

10.1 Investment in shares of subsidiary companies

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank Securities Limited (99.99% of subsidiary company owned by DBPLC.)	(Note:1.9.1)	4,049,999,940	1,499,999,940
Dhaka Bank Investment Limited (99.99% of subsidiary company owned by DBPLC.)	(Note:1.9.2)	999,999,940	249,999,940
		5,049,999,880	**1,749,999,880**

Shareholding in Dhaka Bank Securities Limited as at 31 December 2024 was 465,792,274 shares after considering the stock dividend issued from 2011 to 2023 and new issued capital of Taka 255.00 crore in the year 2024.

Shareholding in Dhaka Bank Investment Limited as at 31 December 2024 was 99,999,995 shares after considering the new issued capital of Taka 75.00 crore in the year 2024.

10.1.a Advance rent up to December 2024 Tk. 218,708,431 has been considered with right of use-assets (ROU) as per IFRS 16.

10.2 Interest accrued and other receivable
Amount represents interest/profit accrued on loans/investment but not collected, commission & brokerage receivable on shares and debenture and other income receivable etc.

10.3 The amount represents payment in advance against opening of new branches, various types of insurance premiums, legal expenses, software maintenance etc.

10.4 Branch adjustment
Branch adjustment account represents outstanding amount of Inter-Branch and Head Office transactions at the Balance Sheet date.

10.5 Suspense account
Suspense account represents advance paid/(received) against renovation of different branches which is capital expenditure and will be adjusted after receiving the final bills.

Suspense includes Tk. 69,525,000 has given for two commercial plots of RAJUK in the year 2006 located in Motijheel, Dhaka area. After several years of correspondents, RAJUK has finally issued final allotment letter against the said two plots vide letter ref. no. RAJUK/A O BHU-1/SAMPRO: MOTI/0-3-3/-8033 dated 24th December 2024 and vide letter ref. no. RAJUK/A O BHU-1/SAMPRO: MOTI/0-3-1/-8032 dated 24th December 2024 respectively. Bank has maintained 100% provision in the year 2024 against the said asset.

10.6 Others

	Note	31.12.2024 Taka	31.12.2023 Taka
Advance tax	(Note: 10.6.1)	17,013,897,057	14,958,457,349
Deferred tax assets	(Note: 15.8)	872,509,538	570,694,032
Account receivable others	(Note: 10.6.2)	1,758,985,918	1,941,087,155
		19,645,392,513	**17,470,238,535**

10.6.1 Advance tax

	31.12.2024 Taka	31.12.2023 Taka
Opening balance	14,958,457,349	12,153,308,939
Add: Paid during the year	2,055,439,708	2,805,148,410
	17,013,897,057	14,958,457,349
Less: Adjustment during the year	-	-
	17,013,897,057	**14,958,457,349**

10.6.2 Account receivable others

	Note	31.12.2024 Taka	31.12.2023 Taka
Receivable against Bangladesh/Paribar Sanchaya Patra		21,178,203	105,767,219
Fees receivable		248,684,312	160,664,494
Dividend receivable		53,589,679	35,727,185
Finance to AD branches	(Note: 10.6.2.a & 10.6.2.b)	39	36
Protestation account		3,012,677	3,012,677
ATM settlement account		1,264,975,878	1,441,808,604
Receivable from exchange houses		672,239	521,327
Excise duty receivable		166,872,891	141,747,438
Receivable from Dhaka Bank Securities Limited		-	51,838,174
		1,758,985,918	**1,941,087,155**

10.6.2.a In accordance with the FE Circular no. 03 dated 04 February 2013 of Bangladesh Bank, the amount represents bills discounted to facilitate the exporters of the country.

10.6.2.b In accordance with the BRPD Circular no. 28 dated 05 September 2010 of Bangladesh Bank, Dhaka Bank PLC.'s Offshore Banking Unit (OBU) has been financing the importers who import at usance basis through Bank's Authorised Dealer (AD) branches.

10.7 Income generation grouping of other assets

	31.12.2024 Taka	31.12.2023 Taka
Income generating		
Investment in shares of subsidiary companies	5,049,999,880	1,749,999,880
Account receivable others:		
Finance to AD branches	39	36
	-	-
	5,049,999,919	**1,749,999,916**
Non-income generating		
Stationery, stamps, printing materials etc.	22,279,592	57,598,794
Advance rent	106,368,052	29,207,413
Prepaid expenses against advertisement	31,793,565	59,416,305
Interest/Profit accrued and other receivable	1,445,179,943	827,347,261
Security deposit	23,977,898	23,117,430
Preliminary, formation, work in progress, renovation expenses and prepaid expenses	310,604,991	223,333,627
Suspense account	195,252,122	169,963,940
Advance tax paid	17,013,897,057	14,958,457,349
Deferred tax assets	872,509,538	570,694,032
Account receivable others:		
Receivable against Bangladesh/Paribar Sanchaya Patra	21,178,203	105,767,219
Protestation account	3,012,677	3,012,677
Receivable from exchange houses	672,239	521,327
Receivable from Dhaka Bank Securities Limited	-	51,838,174
Fees receivable	248,684,312	160,664,494
Excise duty receivable	166,872,891	141,747,438
Dividend receivable	53,589,679	35,727,185
ATM settlement account	1,264,975,878	1,441,808,604
	21,780,848,638	**18,860,223,269**
	26,830,848,557	**20,610,223,185**

11. Non-banking assets

	31.12.2024 Taka	31.12.2023 Taka
Land and building	**36,680,000**	**33,350,000**

11.1 Particulars of non-banking assets

Sl. No.	Type of non-banking assets	Number of non-banking assets	Income generating	Non-income generating
1	Land	18	-	30,680,000
2	Building	1	-	6,000,000
	Total	19	-	36,680,000

11(a) Consolidated non-banking assets

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 11)	36,680,000	33,350,000
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		36,680,000	**33,350,000**

12. Borrowings from other banks, financial institutions and agents

	Note	31.12.2024 Taka	31.12.2023 Taka
In Bangladesh	(Note: 12.1)	45,712,802,196	18,093,617,095
Outside Bangladesh		4,451,597,802	5,380,200,000
		50,164,399,998	**23,473,817,095**

12.1 In Bangladesh

	31.12.2024 Taka	31.12.2023 Taka
Call Borrowing		
Bank Al-Falah	-	100,000,000
	-	**100,000,000**
Term Borrowing		
Term Borrowing (DBU to OBU)	9,745,785,659	8,303,365,164
Borrowing from Bangladesh Bank-ALS	24,075,567,000	-
The City Bank PLC.	6,128,500,000	-
Borrowing from SME Foundation	17,675,467	5,790,967
	39,967,528,126	**8,309,156,130**
Less : Inter Unit (OBU)	9,745,785,659	8,303,365,164
	30,221,742,467	**105,790,966**
Bangladesh Bank refinance		
Small and Medium Enterprise	1,462,491,126	2,305,495,750
Syndication	2,815,538,276	3,005,487,012
PC Refinance	1,388,713,000	885,760,832
Export development fund	9,405,326,860	11,438,446,359
FSSP fund	105,336,467	68,379,176
Stimulus fund	200,710,000	227,320,000
Digital Nano Loan Refinance	112,944,000	56,937,000
	15,491,059,729	**17,987,826,129**
Total	**45,712,802,196**	**18,093,617,095**
Outside Bangladesh		
ALUBAF ARAB INTL BANK	238,396,852	549,000,000
Caixa Bank	226,700,950	658,800,000
RAK Bank	238,000,000	1,647,000,000
United Bank Limited	1,428,000,000	-
Standard Chartered	1,428,000,000	1,427,400,000
JP Morgan	892,500,000	-
Doha Bank	-	1,098,000,000
	4,451,597,802	**5,380,200,000**
	50,164,399,998	**23,473,817,095**

12.2 Disclosure regarding outstanding repo on 31 December 2024

Sl. No.	Counterparty name	Agreement date	Reversal date	Amount in Taka
1	BANGLADESH BANK	12/24/2024	1/21/2025	935,365,000
2	BANGLADESH BANK	12/24/2024	1/21/2025	935,365,000
3	BANGLADESH BANK	12/24/2024	1/21/2025	935,365,000
4	BANGLADESH BANK	12/24/2024	1/21/2025	987,477,000

12.3 Disclosure regarding outstanding reverse repo on 31 December 2024

Sl. No.	Counterparty name	Agreement date	Reversal date	Amount in Taka
1	Janata Bank PLC.	12/30/2024	01/02/2025	487,139,500

12.4 Disclosure regarding overall transaction of repo and reverse repo during the period from 01 January 2024 to 31 December 2024

Sl. No.	Counterparty name	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under Repo				
1	With Bangladesh Bank	-	8,523,669,110	2,155,012,550
2	With other Banks & FIs	-	7,133,490,500	3,089,849,474
Securities purchased under Reverse Repo				
1	From Bangladesh Bank	-	-	-
2	From other Banks & Fis	-	6,900,788,533	359,155,014

12.5 Analysis by security

	31.12.2024 Taka	31.12.2023 Taka
Secured (assets pledge as security for liabilities)	-	-
Unsecured	50,164,399,998	23,473,817,095
	50,164,399,998	**23,473,817,095**

12.6 Repayment pattern

	31.12.2024 Taka	31.12.2023 Taka
Repayable on demand	-	100,000,000
Repayable on maturity	50,164,399,998	23,373,817,095
	50,164,399,998	**23,473,817,095**

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Audited Financial Statements 2024

DHAKA BANK PLC.

		31.12.2024 Taka	31.12.2023 Taka
12.7	**Maturity grouping**		
	Repayable on demand	-	100,000,000
	Repayable within 1 month	1,000,597,802	1,976,400,000
	Over 1 month but within 3 months	952,000,000	2,917,527,967
	Over 3 month but within 6 months	8,645,175,467	617,379,176
	Over 6 months but within 1 year	15,491,059,729	14,629,702,941
	Over 1 year but within 5 years	-	3,232,807,012
	Over 5 years	24,075,567,000	-
		50,164,399,998	**23,473,817,095**

12(a) Consolidated borrowings from other banks, financial institutions and agents

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 12)	50,164,399,998	23,473,817,095
Dhaka Bank Securities Limited		92,067,171	2,444,367,206
Dhaka Bank Investment Limited		-	-
		50,256,467,169	25,918,184,301
Less: Inter company transaction		(47,950)	2,444,367,205
		50,256,515,119	**23,473,817,096**

13. Deposits and other accounts

	Note	31.12.2024 Taka	31.12.2023 Taka
Current Accounts and other Accounts	(Note: 13.1)	42,498,268,040	44,593,545,911
Bills payable	(Note: 13.2)	1,865,177,231	3,214,881,514
Savings bank deposits	(Note: 13.3)	31,181,390,442	30,648,626,867
Term deposits	(Note: 13.4)	223,986,110,613	203,622,199,953
		299,530,946,326	**282,079,254,245**

<u>Non-interest bearing accounts</u>

13.1 Current Accounts and other accounts

	Note	31.12.2024 Taka	31.12.2023 Taka
Current account		17,963,985,241	18,488,027,721
Foreign currency deposits		3,062,738,826	3,049,016,610
Margin under letter of credit		6,556,234,453	8,777,061,901
Margin under letter of guarantee		2,289,378,123	3,366,372,301
Deposits awaiting disposal		4,941,907	4,321,207
Sundry deposit	(Note: 13.1.1)	12,620,989,491	10,908,746,171
		42,498,268,040	**44,593,545,911**

13.1.1 Sundry deposit

	31.12.2024 Taka	31.12.2023 Taka
F.C held against back to back L/C	12,077,043,224	10,148,606,411
Sundry creditors	479,788,222	696,011,745
Unclaimed deposits (more than 10 years)	46,626,071	47,296,497
Security deposits	17,531,974	16,831,518
	12,620,989,491	**10,908,746,171**

13.2 Bills payable

	31.12.2024 Taka	31.12.2023 Taka
Pay order	1,810,228,734	3,164,933,457
Demand draft	54,948,497	49,948,057
	1,865,177,231	**3,214,881,514**
Total non-interest bearing accounts	**44,363,445,271**	**47,808,427,425**

<u>Interest bearing Account</u>

13.3 Savings bank deposits

	31.12.2024 Taka	31.12.2023 Taka
Savings account	30,189,129,584	29,731,775,840
Mudaraba savings accounts	992,260,858	916,851,027
	31,181,390,442	**30,648,626,867**

13.4 Term deposits

	31.12.2024 Taka	31.12.2023 Taka
Special notice deposits	40,705,498,584	35,108,038,198
Unclaimed dividend account*	28,026,120	27,053,796
Fixed deposits	162,155,899,269	143,590,363,185
Deposit pension scheme	18,681,575,330	22,623,121,439
Gift cheque	43,625,887	39,779,862
Non Resident Foreign Currency Deposit (NFCD)	2,371,485,423	2,233,843,473
	223,986,110,613	**203,622,199,953**

* Taka 2,206,691 (for the year 2018), Taka 3,995,896 (for the year 2019), Taka 5,913,894 (for the year 2020), Taka 8,267,717 (for the year 2021), Taka 3,102,703 (for the year 2022) and Taka 4,539,219 (for the year 2023).

*As per Clause (3) (vii) of the BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, a separate line item 'Unclaimed Dividend Account' is disclosed vide note no. 13.4.

13.4 (a) Consolidated term deposits

	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	223,986,110,613	203,622,199,953
Dhaka Bank Securities Limited	-	-
Dhaka Bank Investment Limited	-	-
	223,986,110,613	203,622,199,953
Less: Inter company transaction	369,715,563	408,613,518
	223,616,395,050	**203,213,586,435**
Total interest bearing account	**255,167,501,055**	**234,270,826,820**
Total deposits and other accounts	**299,530,946,326**	**282,079,254,245**

13.5 Deposits and other accounts

	31.12.2024 Taka	31.12.2023 Taka
Deposits from banks	1,562,968,864	3,920,341,982
Deposits from customers	297,967,977,462	278,158,912,263
	299,530,946,326	**282,079,254,245**
Deposits from banks		
Savings bank/mudaraba	148,931	2,650,423
Special notice deposits	44,069,704	3,917,691,560
Fixed deposits	1,518,750,229	-
	1,562,968,864	**3,920,341,982**
Deposits from customers		
i) Current deposits and other accounts		
Current account	17,963,985,241	18,488,027,721
Foreign currency deposits	3,062,738,826	3,049,016,610
Margin under letter of credit	6,556,234,453	8,777,061,901
Margin under letter of guarantee	2,289,378,123	3,366,372,301
Deposits awaiting disposal	4,941,907	4,321,207
Sundry deposit	12,620,989,491	10,908,746,171
	42,498,268,041	**44,593,545,911**
ii) Bills payable		
Pay order	1,810,228,734	3,164,933,457
Demand draft	54,948,497	49,948,057
	1,865,177,231	**3,214,881,514**
iii) Savings deposits		
Savings account	30,189,129,584	29,731,775,840
Mudaraba savings accounts	992,111,927	914,200,604
	31,181,241,511	**30,645,976,444**
iv) Term deposits		
Special notice deposits	40,661,428,880	31,190,346,638
Unclaimed dividend account	28,026,120	27,053,796
Fixed deposits	160,637,149,040	143,590,363,185
Deposit pension scheme	18,681,575,330	22,623,121,439
Gift cheque	43,625,887	39,779,862
Non Resident Foreign Currency Deposit (NFCD)	2,371,485,423	2,233,843,473
	222,423,290,680	**199,704,508,393**
	297,967,977,463	**278,158,912,262**

13.6 Payable on demand and time deposits

	31.12.2024 Taka	31.12.2023 Taka
a) Demand deposits		
Current account	17,963,985,241	18,488,027,721
Savings deposits (10%)	3,118,139,044	3,064,862,687
Foreign currency deposits	3,062,738,826	3,049,016,610
Margin under letter of credit	6,556,234,453	8,777,061,901
Margin under letter of guarantee	2,289,378,123	3,366,372,301
Deposits awaiting disposal	4,941,907	4,321,207
Sundry deposit	12,620,989,491	10,908,746,171
Bills payable	1,865,177,231	3,214,881,514
	47,481,584,316	**50,873,290,111**
b) Time deposits		
Savings deposits (90%)	28,063,251,398	27,583,764,180
Special notice deposits	40,733,524,704	35,135,091,994
Fixed deposits	162,155,899,269	143,590,363,185
Deposit pension scheme	18,681,575,330	22,623,121,439
Gift cheque	43,625,887	39,779,862
Non Resident Foreign Currency Deposit (NFCD)	2,371,485,423	2,233,843,473
	252,049,362,010	**231,205,964,134**
	299,530,946,327	**282,079,254,245**

13.7 Maturity grouping of deposits and other accounts

	31.12.2024 Taka	31.12.2023 Taka
<u>**Other than bank deposits**</u>		
Payable on demand	16,583,661,277	47,848,207,287
Payable within 1 month	47,576,830,153	64,097,220,352
Over 1 month but within 3 months	94,736,729,079	66,485,393,850
Over 3 months but within 6 months	16,413,122,208	16,621,348,462
Over 6 months but within 1 year	74,691,851,953	33,242,696,925
Over 1 year but within 5 years	44,295,207,350	29,918,427,232
Over 5 years but within 10 years	3,670,575,443	19,945,618,155
	297,967,977,462	**278,158,912,263**
<u>**Inter-bank deposits**</u>		
Payable on demand	-	-
Payable within 1 month	44,218,635	3,920,341,982
Over 1 month but within 3 months	-	-
Over 3 months but within 6 months	1,518,750,229	-
Over 6 months but within 1 year	-	-
Over 1 year but within 5 years	-	-
Over 5 years but within 10 years	-	-
	1,562,968,864	**3,920,341,982**
	299,530,946,326	**282,079,254,245**

13.8 Sector wise deposits

	31.12.2024 Taka	31.12.2023 Taka
Government	7,336,695,341	3,933,027,133
Public sector	19,914,458,734	10,799,179,088
Private sector	272,279,792,251	267,347,048,025
	299,530,946,326	**282,079,254,245**

13 (a) Consolidated deposits and other accounts

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 13)	299,530,946,326	282,079,254,245
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		299,530,946,326	**282,079,254,245**
Less: Inter company transaction		369,715,563	408,613,518
		299,161,230,763	**281,670,640,727**

14. Bond

	Note	31.12.2024 Taka	31.12.2023 Taka
Non convertible subordinated bond	(Note: 14.1)	3,004,000,000	2,000,000,000
Perpetual Bond	(Note: 14.2)	2,000,000,000	2,000,000,000
		5,004,000,000	**4,000,000,000**

14.1 - The Bank issued 1st tranche of redeemable non-convertible subordinated bond of Taka 2,000,000,000 and the Bond has been fully redeemed in December 2017.

- The Bank issued 2nd tranche of non-convertible subordinated bond of Tk. 3,000,000,000 and the Bond has been fully redeemed in the year 2023.

- The Bank issued 3rd tranche of non-convertible subordinated bond of Tk. 5,000,000,000 with consent of BSEC vide letter no. BSEC/CI/CPLC/DS-210/2009/210 dated 28 March 2018 and from Bangladesh Bank vide letter no. BRPD (BFIS) 661/14B (P) 2018-2569 dated 17 April 2018. The redemption of the bond has been started from the year 2021 (total outstanding is Tk 100 Crore as of 31 December 2024) and will be fully redeemed in the year 2025.

- The Bank issued 4th tranche of non-convertible subordinated bond of Tk. 2,004,000,000 out of Tk. 4,000,000,000 in the year 2024 with consent of BSEC vide letter no. BSEC/CFD/CRD/DS-231/2023/298 dated 24 November 2024 and from Bangladesh Bank vide letter no. BRPD (BS) 661/14B (P)/20236739 dated 21 August 2023. The redemption of the issued bond will start from the year 2027 (total outstanding is Tk 200.40 Crore as of 31 December 2024).

14.2 Dhaka Bank PLC. has successfully launched the first Perpetual Bond of Tk. 200.00 crore. The issuance process of "Dhaka Bank Perpetual Bond" was initiated back in 2021 and with subsequent approvals from the regulators. Basic features of the bond are:

Coupon rate: Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 6.0% to 10.0%.

Contingent Convertible feature: This bonds are contingent convertible and this conversion will only be executed if the Bank's consolidated common equity Tier-I (CET-I) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CET-I @ 4.5%.

Subscriber wise perpetual bond are:

	31.12.2024 Taka	31.12.2023 Taka
Individual subscribers	**200,000,000**	**200,000,000.0**
Institutional subscriber		
NCC Bank PLC.	850,000,000	850,000,000
Community Bank Bangladesh PLC.	170,000,000	170,000,000
Mercantile Bank PLC.	780,000,000	780,000,000
	1,800,000,000	**1,800,000,000.0**
	2,000,000,000	**2,000,000,000.0**

15. Other liabilities

	Note	31.12.2024 Taka	31.12.2023 Taka
Accrued interest		1,024,722,022	379,227,518
Provision on loans and advances	(Note: 15.1)	19,575,769,548	17,065,005,006
Provision for good borrower	(Note: 15.2)	-	-
Provision for Off-Balance Sheet exposure	(Note: 15.3)	1,778,469,614	1,593,463,122
Interest suspense account	(Note: 15.4)	5,514,723,670	4,290,560,813
Provision for expenses	(Note: 15.5)	849,029,456	458,568,196
Provision for decrease in value of investments	(Note: 38)	11,592,702	-
Provision for other assets	(Note: 15.6)	129,975,528	78,074,233
Fund for Dhaka Bank Foundation	(Note: 36.1)	-	41,600,090
Provision for current tax	(Note: 15.7)	18,138,534,275	15,637,267,356
Tax deducted at source & payable		885,286,814	723,225,589
Excise duty payable		384,624,193	343,853,598
Other account payable	(Note: 15.9)	6,428,821,165	6,688,991,814
		54,721,548,988	**47,299,837,336**

15(a) Consolidated other liabilities

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 15)	54,721,548,988	47,299,837,336
Dhaka Bank Securities Limited		989,737,875	882,042,125
Dhaka Bank Investment Limited		17,807,820	6,330,909
		55,729,094,683	48,188,210,370
Less: Inter-company transactions			
Dhaka Bank Securities Limited		-	51,838,174
Dhaka Bank Investment Limited		-	-
		-	51,838,174
		55,729,094,683	**48,136,372,196**

15.1 Provision for loans and advances

		31.12.2024 Taka	31.12.2023 Taka
i) The movement in specific provision for bad and doubtful debts:			
Provision held at the beginning of the year		7,724,381,962	8,894,310,073
Specific provision	(+)	4,521,351,143	1,490,672,047
Additional provision against special general provision-COVID-19	(+)	-	-
Recoveries from written off loans	(+)	-	-
Fully provided debt written off	(-)	(4,259,980,816)	(2,538,722,619)
Provision no longer required	(-)	8,198,156	(121,877,540)
Provision held at the end of the year		**7,993,950,445**	**7,724,381,962**
ii) The movement in general provision on unclassified loans:			
Provision held at the beginning of the year		9,340,623,044	7,010,567,515
Provision no longer required	(-)	(122,772,757)	(6,282,206)
Additional provision against special general provision-COVID-19	(+)	(295,752,144)	(114,154,710)
Additional provision except special general provision-COVID-19	(+)	2,659,720,960	2,450,492,445
Provision held at the end of the year		**11,581,819,103**	**9,340,623,044**
		19,575,769,548	**17,065,005,006**

15.2 Provision for good borrower

	31.12.2024 Taka	31.12.2023 Taka
Opening balance	-	28,133,697
Add: Addition during the year	-	(28,133,697)
Less: Disbursement during the year	-	-
	-	-

15.3 Provision for off-balance sheet exposures

	31.12.2024 Taka	31.12.2023 Taka
Opening balance	1,593,463,122	1,359,203,325
Add: Addition during the year	185,006,492	234,259,797
	1,778,469,614	**1,593,463,122**

The Bank has made provision on Off-Balance Sheet exposure as per BRPD Circular number 06 dated 25.04.2023 from current period's profit.

15.4 Interest suspense account

		31.12.2024 Taka	31.12.2023 Taka
Balance at the beginning of the year		4,290,560,813	4,147,589,700
Amount transferred to "Interest Suspense" A/C during the year	(+)	5,559,023,035	1,332,459,506
Amount recovered/waived during the year	(-)	(3,681,821,164)	(547,282,526)
Amount written off during the year	(-)	(653,039,014)	(642,205,867)
Balance at the end of the year		**5,514,723,670**	**4,290,560,813**

15.5 Provision for expenses

	31.12.2024 Taka	31.12.2023 Taka
Provision for audit fees	2,213,750	2,213,750
Provision for house rent, bonus, utility, risk premium etc.	33,103,559	91,885,962
Provision for promotional expenses for exchange houses	8,940,475	4,351,343
Provision for superannuation fund	-	17,891,638
Provision for gratuity fund	554,771,672	142,225,503
Provision for Bonus - Performance	250,000,000	200,000,000
	849,029,456	**458,568,196**

15.6 Provision for other assets

	31.12.2024 Taka	31.12.2023 Taka
Balance at the beginning of the year	78,074,233	78,074,233
Add: Addition during the year	73,381,797	-
Less: Adjustment during the year	(21,480,502)	-
	129,975,528	**78,074,233**

15.7 Provision for current tax

	31.12.2024 Taka	31.12.2023 Taka
Opening balance	15,637,267,356	13,240,564,896
Add: Provision made during the year	2,141,213,163	2,142,205,425
	17,778,480,519	15,382,770,321
Add: Provision for prior year	360,053,756	254,497,035
	18,138,534,275	**15,637,267,356**
The charge for taxation is based upon profit for the year comprises:		
Current tax on taxable income	**2,141,213,163**	**2,142,205,425**
Provision for prior years	360,053,756	254,497,035
	2,501,266,919	**2,396,702,460**
Net deferred tax liability/(asset) originated for temporary differences	(301,815,506)	(9,942,145)
Income tax on profit	**2,199,451,413**	**2,386,760,315**

Provision for current tax of Taka 2,141,213,163 has been accounted for as prescribed by Finance Act, of the accounting profit of the Bank after considering some of the add backs to income and disallowances of expenditure as per IAS - 12 and Income Tax Act, 2023.

Income Tax Assessment for the years from 1995 to 2006 have since been completed and Bank got Tax Clearance Certificate from the income tax authority. But under section 120 of Income Tax Ordinance, 1984, the assessment for the year 2004, 2005 and 2006 had been re-opened and the Bank had filed appeal to the Honorable High Court against the additional demand. The Bank has also filed appeal against the assessment order for the year 2007, 2008, 2009, 2010, 2011 to the Honorable High Court. The Bank received Tax Clearance Certificate for the Income year 2012, 2013, 2014, 2015, 2016, 2017,2018,2019,2020,2021 & 2022. Income Tax return for the income year 2023 has been submitted on due time and the assessment is under process. Income Tax return for the income year 2024 will be submitted on due time.

Corporate tax position of the bank has been shown in **Annexure-H**.

15.7.1 Reconciliation of effective tax rate

	31.12.2024 %	31.12.2024 Taka	31.12.2023 %	31.12.2023 Taka
Profit before income tax as per profit and loss account		3,450,370,642		4,118,408,955
Income tax as per applicable tax rate	37.50%	1,293,888,991	37.50%	1,544,403,358
Factors affecting the tax charge for current year				
Non deductible expenses	11.53%	397,857,248	9.36%	385,664,594
Inadmissible expenses/provisions	77.77%	2,683,237,856	36.72%	1,512,425,956
Admissible expenses	-49.58%	(1,710,722,409)	-30.52%	(1,256,780,548)
Tax exempted income	0.00%	-	0.00%	-
Tax savings from reduced tax rates	0.00%	-	0.00%	-
Tax savings from reduced tax rates for dividend	-1.39%	(48,124,950)	-0.97%	(40,084,794)
Tax loss/(savings) from reduced tax rates for capital gain	-13.76%	(474,923,572)	-0.08%	(3,284,050)
Income from gain on sale of fixed assets	0.00%	-	0.00%	(139,091)
Last year adjustment	10.44%	360,053,756	6.18%	254,497,035
Total income tax expenses	72.49%	2,501,266,919	58.19%	2,396,702,460

15.7(a) Consolidated provision for current tax

	Note	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 15.7)	18,138,534,275	15,637,267,356
Dhaka Bank Securities Limited		54,193,138	58,133,402
Dhaka Bank Investment Limited		17,677,495	6,221,407
		18,210,404,908	**15,701,622,165**

15.8 Deferred tax liabilities/(asset)

<u>**31 December 2024**</u>	Carrying amount	Tax base	Taxable/(deductible) temporary difference
Fixed asset excluding land	2,385,313,899	3,032,355,307	(647,041,408)
Deductible temporary difference :			
Provision against classified loan	(1,517,036,528)	-	(1,517,036,528)
Right of use-assets (net-off advance)	1,160,119,412	-	1,160,119,412
Lease obligation	(1,322,733,576)	-	(1,322,733,576)
			(2,326,692,099)
Applicable tax rate			37.5%
Deferred tax liability/(asset)			**(872,509,537)**

<u>**31 December 2023**</u>	Carrying amount	Tax base	Taxable/(deductible) temporary difference
Fixed Asset excluding land	2,539,562,011	3,114,381,980	(574,819,969)
Deductible temporary difference :			
Provision against classified loan (BL)	(788,682,918)	-	(788,682,918)
Right of use-assets (net-off advance)	1,145,878,886	-	1,145,878,886
Lease obligation	(1,304,226,750)	-	(1,304,226,750)
			(1,521,850,751)
Applicable tax rate			37.5%
Deferred tax liability/(asset)			**(570,694,031)**

Deferred tax expense/(income)	31.12.2024 Taka	31.12.2023 Taka
Closing deferred tax (asset)/liability	(872,509,537)	(570,694,031)
Opening deferred tax (asset)/liability	(570,694,032)	(560,751,886)
	(301,815,506)	**(9,942,145)**

Deferred tax is provided using the balance sheet method for timing difference arising between the tax base of assets and liabilities and their carrying values for reporting purposes as per International Accounting Standard (IAS) 12 and BRPD circular no. 11 dated 12 December 2011.

15.8(a) Consolidated deferred tax liabilities/(asset)

	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(301,815,506)	(9,942,145)
Dhaka Bank Securities Limited	(86,555,127)	(3,505,434)
Dhaka Bank Investment Limited	1,376	6,635
	(388,369,257)	**(13,440,944)**

15.9 Other account payable

	Note	31.12.2024 Taka	31.12.2023 Taka
3 months and 5 years Bangladesh/Sanchay Patra & BB Foreign Invest. Bond		9,246,152	8,360,852
Application, processing, membership, utilisation fee & adjusting account credit		36,031,372	219,532,463
Export proceeds suspense		2,451,646,738	2,880,579,076
Finance from bill discounting OBU	(Note: 15.9.1)	7,603,213	83,533,754
Compensation income of Islamic Banking operations	(Note: 15.9.2)	221,457,528	105,738,825
ATM settlement account		1,047,646,872	1,576,074,133
Import payment suspense		1,054,767,827	127,286,772
Provision for start-up fund	(Note: 15.9.3)	87,281,290	74,772,098
Provision for CSR fund	(Note: 15.9.4)	180,126,597	301,937,091
Provision against NBA		10,280,000	6,950,000
Lease liabilities as per IFRS 16	(Note: 15.9.5)	1,322,733,576	1,304,226,750
		6,428,821,165	**6,688,991,814**

15.9.1 Authorised Dealer branches maintained cover fund through Offshore Banking Unit (OBU) to further facilitate the exporters in accordance with FE Circular no. 03 dated 04 February 2013 of Bangladesh Bank.

15.9.2 The amount represents profits on various overdue Investments of Islamic Banking operations which has been maintained as per Shariah Principle.

15.9.3 Provision for start-up fund

	31.12.2024 Taka	31.12.2023 Taka
1% of net profit on audited FS 2020	20,299,906	20,299,906
1% of net profit on audited FS 2021	20,557,277	20,557,277
1% of net profit on audited FS 2022	16,598,430	16,598,430
1% of net profit on audited FS 2023	17,316,486	17,316,486
1% of net profit on audited FS 2024	12,509,192	-
	87,281,290	**74,772,098**

Following Bangladesh Bank circular no. 04 dated 29 March 2021, circular no. 04 dated 19 April 2021 and circular Letter no. 05 dated 26 April 2021 of SME & Special Programs Department (SMESPD); Bank needs to built up a fund within 5 (five) years from 2021 from 1% of their net profit (based on audited financial statements) to distribute in favor of the 'Start-Up' entrepreneurs. The fund transfer process from net profit will have to start mandatorily at the time of yearly accounts finalization from December 2020.

15.9.4 In compliance with Bangladesh Bank instruction vide letter reference no.BRPD(CMS)651/9(16)Kha/2022-11348 dated 08 November 2022, Dhaka Bank PLC. has to maintain Special CSR fund in the year ended FS of 2022 from 50% of income from treasury function for the month of May and June 2022 which is Tk. 80.30 crore before tax and after tax is Tk. 50.19 crore.

15.9.5 Refer to Note 2.13.1 implementation of IFRS 16 and its relevant assumptions and disclosures for the relevant accounting policy.

16. Share capital

16.1 Authorised Capital

	31.12.2024 Taka	31.12.2023 Taka
2,000,000,000 ordinary shares of Tk.10 each	**20,000,000,000**	**20,000,000,000**

The Bank increased its Authorized Capital from Tk.1000.00 crore to Tk.2000.00 crore by passing a Special Resolution in the 27th AGM held on Thursday, June 23, 2022.

16.2 Issued, Subscribed and Paid-up Capital

	31.12.2024 Taka	31.12.2023 Taka
2024: 1,006,602,238 ordinary shares (949,624,753 in 2023) of Tk. 10.00 each	10,066,022,382	9,496,247,530
2023: 56,977,485 ordinary shares* of Tk.10.00 each	-	569,774,852
	10,066,022,382	**10,066,022,382**

*The Bank increased its paid up capital through issuance of 6% Bonus shares i.e. 56,977,485 ordinary shares of Tk.10.00 each on 10/07/2023.

The denomination of the face value of share was fixed at Tk.10.00 per share instead of Tk.100.00 per share by passing a special resolution in the 4th EGM of the Bank held on July 04, 2010.

16.3 Initial Public Offer (IPO)

Out of the total issued, subscribed and paid up capital of the Bank, 1,320,000 Ordinary shares of Tk.100 each amounting to Tk.132,000,000 was raised through IPO from 05.12.1999 to 19.12.1999.

16.4 Right issue

The Bank increased its paid up capital twice through issuance of 2R:5 and 1R:2 Rights Shares at par in 2003 and 2005 respectively.

16.5 History of paid-up capital

Year	Declaration	No. of new share	Value in capital	Cumulative Value
1995	Initial capital	10,000,000	100,000,000	100,000,000
1996	10% stock dividend	1,000,000	10,000,000	110,000,000
1997	20% stock dividend	2,200,000	22,000,000	132,000,000
1998	9% Stock, 10% cash dividend & IPO	14,388,000	143,880,000	275,880,000
1999	25% cash	-	-	275,880,000
2000	25% cash & 10% stock dividend	2,758,800	27,588,000	303,468,000
2001	25% cash & 25% stock dividend	7,586,700	75,867,000	379,335,000
2002	20% cash & (15,17,340 nos. right shares)	15,173,400	151,734,000	531,069,000
2003	15% cash & 25% stock dividend	13,276,720	132,767,200	663,836,200
2004	35% stock & 1R:2	56,426,080	564,260,800	1,228,097,000
2005	5% stock dividend	6,140,490	61,404,900	1,289,501,900
2006	10% cash & 20% stock dividend	25,790,040	257,900,400	1,547,402,300
2007	25% stock dividend	38,685,058	386,850,575	1,934,252,875
2008	15% cash & 10% stock dividend	19,342,533	193,425,325	2,127,678,200
2009	25% stock dividend	53,191,960	531,919,600	2,659,597,800
2010	35% stock dividend	93,085,923	930,859,230	3,590,457,030
2011	5% cash & 30% stock dividend	107,713,710	1,077,137,100	4,667,594,130
2012	16% stock dividend	74,681,506	746,815,060	5,414,409,190
2013	17% cash & 5% stock dividend	27,072,045	270,720,450	5,685,129,640
2014	14% cash & 10% stock dividend	56,851,296	568,512,960	6,253,642,600
2015	6% cash & 10% stock dividend	62,536,426	625,364,260	6,879,006,860
2016	10% Cash & 5% stock dividend	34,395,034	343,950,340	7,222,957,200
2017	12.5% stock dividend	90,286,965	902,869,650	8,125,826,850
2018	5% cash & 5% stock dividend	40,629,134	406,291,340	8,532,118,190
2019	5% cash & 5% stock dividend	42,660,590	426,605,900	8,958,724,090
2020	6% cash & 6% stock dividend	53,752,344	537,523,440	9,496,247,530
2021	12% Cash Dividend	-	-	9,496,247,530
2022	6% cash & 6% stock dividend	56,977,485	569,774,852	10,066,022,382
2023	10% cash dividend	-	-	10,066,022,382

16.6 Percentage of shareholding

Particulars	31.12.2024 % of holdings	31.12.2024 Value of shares (Tk.)	31.12.2023 % of holdings	31.12.2023 Value of shares (Tk.)
1. <u>Local ownership</u>				
Government	-	-	-	-
Bank/Financial Institutions	14.36	1,445,591,540	13.63	1,372,492,086
Sponsors	44.01	4,429,774,602	44.01	4,429,774,602
General public	39.66	3,992,526,721	39.02	3,928,023,650
Mutual fund	0.25	24,993,934	0.25	25,577,763
Unit funds	-	-	2.23	224,220,649
ICB account holders	0.11	11,485,332	0.11	10,629,720
ICB head office (Investors A/C)	0.04	4,096,871	0.04	4,237,795
ICB unit fund	0.19	19,024,782	0.21	20,685,676
ICB AMCL unit fund	0.15	14,666,195	0.15	15,441,278
Non-Resident Bangladeshi (NRB)	0.08	8,093,082	0.08	8,304,468
ICB Investors A/C, local office	1.15	115,769,323	0.09	9,542,589
ICB Capital Management Limited	-	-	0.17	17,092,106
	100.00	**10,066,022,382**	**100.00**	**10,066,022,382**
2. <u>Foreign ownership</u>				
Financial company	-	-	-	-
Individual investors	-	-	-	-
	-	-	-	-
	100.00	**10,066,022,382**	**100.00**	**10,066,022,382**

16.7 Classification of shareholders by holding

Holdings	31.12.2024 No. of share holders	31.12.2024 Number of shares	31.12.2023 No. of share holders	31.12.2023 Number of shares
1 to 500 shares	7,718	1,267,487	7,897	1,239,885
501 to 5,000 shares	8,844	17,329,737	7,993	14,669,489
5,001 to 10,000 shares	1,667	12,281,423	1,252	8,538,561
10,001 to 20,000 shares	1,022	14,622,041	760	10,263,856
20,001 to 30,000 shares	407	10,028,348	289	6,972,151
30,001 to 40,000 shares	198	6,938,019	131	4,483,101
40,001 to 50,000 shares	150	6,958,815	78	3,496,519
50,001 to 100,000 shares	272	20,037,741	170	11,702,000
100,001 to 1,000,000 shares	294	89,608,419	242	78,642,681
1000001 to above shares	114	827,530,208	118	866,593,995
	20,686	**1,006,602,238**	**18,930**	**1,006,602,238**

16.8 Name of the directors and their shareholdings as on

Sl. No.	Name of Directors	31.12.2024 No. of shares	31.12.2024 Value of share (Tk.)	31.12.2023 No. of shares	31.12.2023 Value of share (Tk.)
1	Mr. Abdul Hai Sarker	22,958,569	229,585,690	22,958,569	229,585,690
2	Mr. Aman Ullah Sarker	20,134,438	201,344,380	20,134,438	201,344,380
3	Mr. Altaf Hossain Sarker	28,072,582	280,725,820	28,072,582	280,725,820
4	Mrs. Rokshana Zaman	24,658,982	246,589,820	24,658,982	246,589,820
5	Mr. Reshadur Rahman	34,565,761	345,657,610	34,565,761	345,657,610
6	Mr. Tahidul Hossain Chowdhury	20,216,450	202,164,500	20,216,450	202,164,500
7	Mr. Md. Amirullah	20,134,433	201,344,330	20,134,433	201,344,330
8	Mr. Abdullah Al Ahsan	20,136,160	201,361,600	20,136,160	201,361,600
9	Mr. Mohammed Hanif*	31,800,000	318,000,000	31,800,000	318,000,000
10	Mr. Khondoker Monir Uddin	43,218,256	432,182,560	43,218,256	432,182,560
11	Mrs. Rakhi Das Gupta	20,133,036	201,330,360	20,133,036	201,330,360
12	Mr. Jashim Uddin	20,134,615	201,346,150	20,134,615	201,346,150
13	Mr. Mirza Yasser Abbas	50,073,650	500,736,500	50,073,650	500,736,500
14	Mrs. Manoara Khandaker	20,170,044	201,700,440	20,170,044	201,700,440
15	Professor Bilkis Ara Begum	Nil	Nil	Nil	Nil
16	Mr. Feroz Ahmed	Nil	Nil	Nil	Nil
17	Dr. Mohammad Ali Taslim	Nil	Nil	Nil	Nil
	Total	**376,406,976**	**3,764,069,760**	**376,406,976**	**3,764,069,760**

*He died on 14.12.2024. Transmission of his shares to his nominee are under process.

16.9 Capital to Risk Weighted Assets Ratio (CRAR) as per BASEL III

	Note	31.12.2024 Taka	31.12.2023 Taka
<u>**Tier-I Capital (going - concern capital)**</u>			
Common Equity Tier-I Capital (CET 1)			
Paid up capital		10,066,022,382	10,066,022,382
Statutory reserve		10,066,022,382	10,066,022,382
General reserve		6,560,631	6,560,631
Surplus in profit and loss account		1,591,305,480	1,587,997,681
		21,729,910,875	**21,726,603,076**
Less : Regulatory adjustment			
Deferred Tax Assets (DTA)		568,888,698	295,756,094
Book value of Goodwill and value of all other intangible assets		306,015,243	366,696,527
(Written down value of software which is treated as intangible assets)		**20,855,006,934**	**21,064,150,455**
Additional Tier-I Capital (AT 1)		2,000,000,000	2,000,000,000
Total Tier-I Capital		**22,855,006,934**	**23,064,150,455**
<u>**Tier-II Capital (gone concern capital)**</u>			
General provision	(Note - 16.9.1)	12,652,008,308	10,934,086,167
Asset revaluation reserve	(Note-18.2)	-	-
Revaluation reserve for HTM & HFT securities	(Note - 16.9.2)	-	-
Non-convertible subordinated bond	(Note-16.9.3)	-	1,000,000,000
		12,652,008,308	**11,934,086,167**
Less : Regulatory adjustment		-	-
Total Tier-II Capital		**12,652,008,308**	**11,934,086,167**
A. Total Eligible Capital		**35,507,015,242**	**34,998,236,622**
B. Risk Weighted Assets			
Credit risk:			
Balance sheet business		193,875,976,458	168,347,905,006
Off-Balance sheet business		42,559,202,476	39,266,776,248
		236,435,178,934	**207,614,681,254**
Market risk		4,277,317,378	4,558,995,084
Operational risk		24,148,564,529	20,575,904,268
Total Risk Weighted Assets		**264,861,060,841**	**232,749,580,606**
C. Required Capital on Risk Weighted Assets		**33,107,632,605**	**29,093,697,576**
D. Capital Surplus/(Shortfall) [A-C]		**2,399,382,637**	**5,904,539,046**
Total Capital Ratio (%)*		**13.41%**	**15.04%**

Capital requirement	31.12.2024 Required (%)	31.12.2024 Held (%)	31.12.2023 Required (%)	31.12.2023 Held (%)
Tier-I Capital (going concern capital)	8.50%	8.63%	8.50%	9.91%
Tier-II Capital (gone concern capital)	4.00%	4.78%	4.00%	5.13%
Total	**12.50%**	**13.41%**	**12.50%**	**15.04%**

*CRAR has been calculated as per the return submitted to Bangladesh Bank.

16.9.1 As per Risk Based Capital Adequacy Guideline for Banks under BASEL-III, 2014, the Tier 2 Capital under heading "General Provision" was limited to the actual amount of General Provision or 1.25% of Credit Risk Weighted Assets, which is lower. In subsequent BRPD Circular Letter no. 05 dated 31 May 2016, full amount of General Provision is allowed to be treated as part of Tier-II Capital.

16.9.2 As per risk based capital adequacy guidelines for banks under BASEL-III, the revaluation reserve for assets and securities will diminish at 20% per year on the base amount of 31 December 2014 so that the whole revaluation reserve amount will not get capital treatment after the end of five years (starting from January 2015).

16.9.3 As per the risk based capital adequacy guidelines in line with Basel-III issued in December 2014 by Bangladesh Bank, the amount of subordinated debt in the regulatory capital will have to be reduced (amortized) in the last 05 (five) years of the bond's life by 20% from the amount of the instrument. Dhaka Bank PLC. 2nd Subordinated Bond amounting Tk. 3,000,000,000 was issued on May, 2016 which is treated as Supplementary Capital (Tier- II). The tenure of the bond is 7 years. Hence, the reduction of the bond amount from regulatory capital has started from May 2019. Also Dhaka Bank PLC. 3rd Subordinated Bond amounting Tk. 5,000,000,000 was issued on August, 2018 which is treated as Supplementary Capital (Tier- II). The tenure of the bond is 7 years. Hence, the reduction of the bond amount from regulatory capital has started from August 2021.

Capital to Risk weighted Assets Ratio (CRAR) has been calculated as per risk based capital adequacy guidelines in line with BASEL-III issued in December 2014, DOS Circular no. 02 dated 04 April 2015 & BRPD Circular no. 05 dated 31 May 2016 on reporting CRAR & leverage ratio by Bangladesh Bank.

Audited Financial Statements 2024

DHAKA BANK PLC.

16.9(a) Consolidated Capital to Risk Weighted Assets Ratio (CRAR) as per BASEL III

Particulars		31.12.2024 Taka	31.12.2023 Taka
Tier-I Capital (going - concern capital)			
Common Equity Tier-I Capital (CET 1)			
Paid up capital		10,066,022,382	10,066,022,382
Minority interest		69,851	66,812
Statutory reserve		10,066,022,382	10,066,022,382
General reserve		6,560,631	6,560,631
Surplus in profit and loss account		2,240,831,967	2,207,128,564
		22,379,507,213	**22,345,800,771**
Less : Regulatory adjustment			
Book value of Goodwill and value of all other intangible assets (**Written down value of software which is treated as intangible assets)		306,015,243	366,696,527
Shortfall in provisions required against investment in shares		-	-
Deferred Tax Assets (DTA)		729,380,378	369,694,023
		21,344,111,592	**21,609,410,221**
Additional Tier-I Capital (AT 1)		2,000,000,000	2,000,000,000
Total Tier-I Capital		**23,344,111,592**	**23,609,410,221**
Tier-II Capital (gone concern capital)			
General provision		12,652,008,308	10,934,086,167
Asset revaluation reserve	(Note-18.2)	-	-
Revaluation reserve for HTM & HFT securities		-	-
Non-convertible subordinated bond	(Note-16.9.1)	307,968,312	1,000,000,000
		12,959,976,620	**11,934,086,167**
Less : Regulatory adjustment		-	-
Total Tier-II Capital		**12,959,976,620**	**11,934,086,167**
A. Total Eligible Capital		**36,304,088,212**	**35,543,496,388**
B. Risk Weighted Assets			
Credit risk:			
Balance sheet business		196,551,571,795	168,283,522,248
Off-Balance sheet business		42,559,202,476	39,266,776,248
		239,110,774,271	**207,550,298,496**
Market risk		7,110,122,328	8,137,868,046
Operational risk		24,345,821,394	20,831,037,467
Total Risk-weighted Assets		**270,566,717,993**	**236,519,204,008**
C. Required Capital on Risk Weighted Assets		**33,820,839,749**	**29,564,900,501**
D. Capital Surplus/(Shortfall) [A-C]		**2,483,248,463**	**5,978,595,887**
Total Capital Ratio (%)*		**13.42%**	**15.03%**

Capital requirement	31.12.2024		31.12.2023	
	Required (%)	Held (%)	Required (%)	Held (%)
Tier-I Capital (going concern capital)	8.50%	8.63%	8.50%	9.98%
Tier-II Capital (gone concern capital)	4.00%	4.79%	4.00%	5.05%
Total	**12.50%**	**13.42%**	**12.50%**	**15.03%**

*CRAR has been calculated as per the return submitted to Bangladesh Bank.

Capital to Risk weighted Assets Ratio (CRAR) has been calculated as per risk based capital adequacy guidelines in line with BASEL-III issued in December 2014, DOS Circular no. 02 dated 04 April 2015 & BRPD Circular no. 05 dated 31 May 2016 on reporting CRAR & leverage ratio by Bangladesh Bank.

17. Statutory reserve

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	10,066,022,382	9,496,247,530
Add: Addition during the year	-	569,774,852
	10,066,022,382	**10,066,022,382**

As per Section 24 of the Bank Company Act, 1991 (amended upto date) and amendment thereon, every scheduled bank is required to build up statutory reserve and before declaring dividend, will transfer profit equivalent to 20.0% of PBT to the said reserve until the sum of the said reserve and share premium account becomes equal to the paid up capital.

18. Other reserve

Particulars		31.12.2024 Taka	31.12.2023 Taka
General reserve	(Note 18.1)	6,560,631	6,560,631
Assets revaluation reserve	(Note 18.2)	-	-
Investment revaluation reserve	(Note 18.3)	308,256,088	59,687,403
		314,816,719	**66,248,034**

18(a) Consolidated other reserve

Particulars	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	314,816,719	66,248,034
Dhaka Bank Securities Limited	-	-
Dhaka Bank Investment Limited	-	-
	314,816,719	**66,248,034**

18.1 General reserve

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	6,560,631	6,560,631
Add: Addition during the year	-	-
	6,560,631	6,560,631
Less: Transfer to capital account for issue of bonus shares	-	-
	6,560,631	**6,560,631**

As per rule, bonus share/cash dividend may be issued out of surplus of the profit of the year. If there is any shortfall, that may be covered from General Reserve Account as per approval of the Board of Directors of the Bank.

18.2 Assets revaluation reserve

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	-	-
Less : Adjustment for reversal	-	-
	-	-

18.3 Investment revaluation reserve

Revaluation reserve for HTM securities

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	54,095,311	37,806,866
Add: Addition during the year	29,430,506	23,750,378
Less: Adjustment during the year	(83,525,817)	(7,461,933)
	-	**54,095,311**

Revaluation reserve for HFT securities

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	5,592,092	10,352,169
Add: Addition during the year	1,332,103,420	1,167,962,292
Less: Adjustment during the year	(1,029,439,424)	(1,172,722,369)
	308,256,088	5,592,092
	308,256,088	**59,687,403**

19. Surplus in profit and loss account

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	1,587,997,681	1,725,490,083
Add: Post-tax profit for the year	1,250,919,229	1,731,648,640
	2,838,916,910	3,457,138,723
Less: Transfer to statutory reserve	-	569,774,852
Less: Start-up fund	12,509,192	17,316,486
Less: Coupon/dividend on perpetual bond	228,500,000	142,500,000
Less: Stock dividend	-	569,774,852
Less: Cash dividend	1,006,602,238	569,774,852
	1,247,611,430	1,869,141,042
	1,591,305,480	**1,587,997,681**

19(a) Consolidated surplus in profit and loss account (attributable to equity holders of DBPLC.)

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	2,207,128,564	2,408,813,895
Adjustment for prior year	-	(4,365,904)
Add: Post-tax profit for the year	1,281,314,833	1,671,821,614
	3,488,443,397	4,076,269,606
Less: Transfer to statutory reserve	-	569,774,852
Less: Start-up fund	12,509,192	17,316,486
Less: Coupon/dividend on perpetual bond	228,500,000	142,500,000
Less: Transfer to investment fluctuation fund	-	-
Less: Stock dividend	-	569,774,852
Less: Cash dividend	1,006,602,238	569,774,852
	1,247,611,430	1,869,141,042
	2,240,831,967	**2,207,128,564**

19.1 (a) Non-controlling interest

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	66,812	72,795
Addition for the year from Dhaka Bank Securities Limited	94	(7,020)
Addition for the year from Dhaka Bank Investment Limited	2,945	1,036
	69,851	**66,812**

20. Profit & loss account

Particulars	31.12.2024 Taka	31.12.2023 Taka
Income		
Interest, discount and similar income	27,820,122,395	21,511,974,195
Dividend income	274,999,716	229,055,965
Fee, commission and brokerage	2,406,493,859	2,316,021,400
Gains less losses arising from investment securities	5,675,252,702	3,966,418,831
Gains less losses arising from dealing in foreign currencies	2,034,560,409	1,048,699,689
Other operating income	423,655,436	254,730,104
	38,635,084,517	**29,326,900,183**
Expenses		
Interest, fee and commission	20,603,872,077	14,801,291,650
Administrative expenses	5,031,357,780	4,094,774,114
Other operating expenses	1,217,092,220	1,095,256,979
Depreciation and repairs of Bank's assets	1,177,090,848	1,184,032,603
	28,029,412,925	**21,175,355,346**
	10,605,671,592	**8,151,544,837**

21. Contingent liabilities

Particulars		31.12.2024 Taka	31.12.2023 Taka
Acceptances & endorsements		**75,335,305,525**	**69,044,809,858**
Irrevocable letters of credit		**42,611,200,318**	**33,320,534,119**
Usance/Defer letter of credit		16,435,076,817	13,601,493,734
Sight letter of credit		8,229,839,822	4,822,603,910
Back to back letter of credit		8,216,358,454	5,555,149,014
BD-Sight (EDF)		1,941,712,165	2,092,783,151
Back to back - local		7,788,213,060	7,248,504,310
Letters of guarantee	(Note: 21.2)	**63,481,398,432**	**60,383,950,944**
Bid bond		2,551,445,531	2,271,388,908
Performance bond		25,296,968,859	21,114,760,816
Counter guarantee		912,504,121	1,339,264,161
Other guarantee		29,232,586,290	26,491,324,420
Shipping guarantee		5,487,893,630	9,167,212,640
Bills for collection		**23,499,376,317**	**18,378,644,376**
Local bills for collection		13,953,633,395	9,447,977,148
Foreign bills for collection		9,545,742,922	8,930,667,229
Other contingent liabilities		**12,567,984,794**	**16,983,466,727**
Bangladesh/Pratirakhkha/Paribar Sanchay Patra		-	1,751,615,000
ICB unit certificate		-	51,340,900
Forward exchange position	(Note: 21.1)	99,644,372	3,305,170,772
US investment & premium bond		-	435,824,300
Other contingent liabilities for ECA financing		3,535,854,736	3,624,993,930
Contingent interest suspense		8,932,485,686	7,814,521,825
		217,495,265,386	**198,111,406,025**

21.1 The amount represents the forward position of foreign currencies at the end of the year 31 December 2024 which are very short term in nature and adjustment are made on a continuous basis.

21.2 Letters of guarantee

Money for which the Bank is contingently liable in respect of guarantees given favouring:

Particulars	31.12.2024 Taka	31.12.2023 Taka
Directors	-	-
Government	43,710,251,258	36,196,761,325
Bank and other financial institutions	1,335,589,545	693,109,734
Others	18,435,557,629	23,494,079,885
	63,481,398,432	**60,383,950,944**

22. Interest income/profit on investments

Particulars		31.12.2024 Taka	31.12.2023 Taka
Term loan		14,737,349,586	9,849,604,392
Overdrafts		7,440,738,527	6,327,542,624
Loan against trust receipt		585,559,753	368,979,010
Packing credits		119,534,128	66,520,703
Cash credits/Bai-Muajjal		880,356,151	819,704,427
Payment against Documents		14,026,002	3,078,169
House building loan		313,797,513	208,088,598
Transport loan		151,006,429	171,879,716
Syndicate loan		1,114,959,127	766,198,176
Lease rental/izara		733,379,983	585,623,682
Credit card		156,633,823	112,224,178
Total interest/profit & rental income on loans & advances		26,247,341,021	19,279,443,673
Call lending and fund placement with banks	(Note: 22.1)	1,096,117,409	1,581,574,081
Accounts with foreign banks		476,663,965	295,154,088
		27,820,122,395	**21,156,171,842**

22.1 Call lending and fund placement with banks

Particulars	31.12.2024 Taka	31.12.2023 Taka
Interest on Call lending and fund placement (excluding Inter Unit (OBU))	1,096,117,409	1,581,574,081
Interest on Foreign Currency Term Placement-OBU	333,574,450	355,802,353
	1,429,691,859	**1,937,376,434**
Less : Inter Unit (OBU placement)	333,574,450	355,802,353
	1,096,117,409	**1,581,574,081**

22(a) Consolidated Interest income/profit on investments

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 22)	27,820,122,395	21,156,171,842
Dhaka Bank Securities Limited		92,689,171	101,205,237
Dhaka Bank Investment Limited		-	-
		27,912,811,566	21,257,377,079
Less: Intercompany transaction		182,882,867	168,418,895
		27,729,928,699	**21,088,958,184**

23. Interest/profit paid on deposits and borrowings etc.

Particulars		31.12.2024 Taka	31.12.2023 Taka
Savings account including mudaraba		566,175,018	561,814,346
Special notice deposit		2,210,312,454	1,473,736,271
Term deposits		13,954,821,631	8,339,774,712
Deposits under Scheme		1,535,803,283	2,166,153,964
Call borrowing & fund placement		47,429,323	52,576,763
Non-convertible Subordinate Bond		160,757,604	245,897,535
Overseas accounts charges		21,202,702	28,463,764
HTM/HFT securities (Including REPO)		796,646,534	357,923,015
Others	(Note: 23.1)	1,310,723,528	1,219,148,928
		20,603,872,077	**14,445,489,297**

23.1 Others

Particulars		31.12.2024 Taka	31.12.2023 Taka
Interest paid on NFCD		173,962,892	73,594,401
Interest/profit paid against refinance from Bangladesh Bank		622,986,413	684,155,632
Interest paid on gift cheque		718,310	592,778
Interest paid on excel account		292,129	399,388
Interest paid on Fund Borrowing-OBU	(Note: 23.1.1)	512,763,784	460,406,728
		1,310,723,528	**1,219,148,928**

23.1.1 Interest paid on Fund Borrowing-OBU

Particulars	31.12.2024 Taka	31.12.2023 Taka
Interest on Foreign Currency Borrowing (Excluding from DBU borrowing)	512,763,784	460,406,728
Interest on Foreign Currency Borrowing from DBU	333,574,450	355,802,353
	846,338,234	**816,209,080**
Less: Inter unit (from DBU borrowing)	333,574,450	355,802,353
	512,763,784	**460,406,728**

23(a) Consolidated interest/profit paid on deposits & borrowings etc.

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 23)	20,603,872,077	14,445,489,297
Dhaka Bank Securities Limited		187,342,694	168,672,946
Dhaka Bank Investment Limited		-	-
		20,791,214,771	14,614,162,243
Less: Inter company transaction		197,660,061	188,257,701
		20,593,554,710	**14,425,904,543**

24. Investment income

Particulars		31.12.2024 Taka	31.12.2023 Taka
Interest on treasury bills/bonds	(Note: 24.1)	3,038,882,747	2,560,548,493
Profit on govt. Islamic bond		55,824,033	51,537,048
Capital gain on government securities		2,101,386,700	808,878,273
Interest on subordinated bond		154,514,141	240,442,811
Dividend/Coupon on perpetual bond		224,760,350	165,291,667
Profit on Beximco Green Sukuk al Istisnaa		90,500,000	127,778,538
Dividend on shares		274,999,716	229,055,965
		5,940,867,686	**4,183,532,794**

24.1 Interest on treasury bills/bonds

Particulars	31.12.2024 Taka	31.12.2023 Taka
Interest on treasury bills/bonds (excluding special bond)	3,030,961,127	2,560,548,493
Interest on Government Treasury Bond_Special	1,348,165,223	-
	4,379,126,350	**2,560,548,493**
Less : Interest Expense (BB-ALS) against Government Treasury Bond_Special	1,340,243,604	-
	3,038,882,747	**2,560,548,493**

24(a) Consolidated investment income

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 24)	5,940,867,686	4,183,532,794
Dhaka Bank Securities Limited		176,826,692	49,732,739
Dhaka Bank Investment Limited		37,171,701	1,443,611
		6,154,866,079	**4,234,709,144**

25. Commission, exchange and brokerage

Particulars	31.12.2024 Taka	31.12.2023 Taka
Commission on letter of credit	1,178,014,578	1,037,912,432
Commission on letter of guarantee	325,524,157	375,546,704
Commission on remittance/bills	200,014,365	155,525,628
Processing fee consumer loan	22,421,683	52,073,664
Other comm/fees (Clearing, cash tr., risk prem., utilisation fee etc.)	448,275,368	508,917,318
Rebate from foreign bank outside Bangladesh	25,257,335	16,214,646
Commission & fee on credit card	206,986,374	169,831,008
Exchange gain including gain from foreign currency dealings	2,034,560,409	1,048,699,689
	4,441,054,268	**3,364,721,089**

25(a) Consolidated commission, exchange and brokerage

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 25)	4,441,054,268	3,364,721,089
Dhaka Bank Securities Limited		40,631,026	39,219,763
Dhaka Bank Investment Limited		-	-
		4,481,685,294	**3,403,940,852**

26. Other operating income

Particulars		31.12.2024 Taka	31.12.2023 Taka
Other income on credit card and ATM		44,400,620	39,570,440
Incidental charges		61,996,152	57,244,629
Swift charge recoveries		30,840,031	28,893,701
Locker rent		17,186,140	14,846,097
Capital gain on sale of shares	(Note: 26.1)	9,384,732	11,942,001
Profit from sale of fixed assets		677,298	618,182
Recovery from written off loans		268,540,683	113,297,845
Forfeited amount from DBL Provident Fund	(Note: 26.2)	14,512	259,210
		433,040,168	**266,672,105**

26.1 Capital gain on sale of shares

Particulars	31.12.2024 Taka	31.12.2023 Taka
Sale proceeds of Shares	118,867,627	59,031,962
Less: Cost of Shares	109,482,895	47,089,961
	9,384,732	**11,942,001**

26.2 Forfeited amount from DBL Provident Fund

As per the guideline of the Financial Reporting Council (FRC) reference memo no. 179/FRC/FRM/Proggapon/2020/2 dated 07 July 2020, forfeited amount from the DBL provident Fund has been refunded to Dhaka Bank PLC.

26(a) Consolidated other operating income

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 26)	433,040,168	266,672,105
Dhaka Bank Securities Limited		3,678,019	1,209,360
Dhaka Bank Investment Limited		14,777,193	19,838,806
		451,495,380	287,720,271
Less: Inter company transaction		14,777,194	19,838,806
		436,718,186	**267,881,466**

27. Salary and allowances

Particulars	31.12.2024 Taka	31.12.2023 Taka
Basic salary	1,207,764,727	1,100,514,390
Allowances	1,505,104,782	1,364,715,683
Bonus & ex-gratia	443,812,728	377,345,439
Leave fare assistance	162,334,087	154,553,919
Bank's contribution to superannuation fund	-	17,891,638
Bank's contribution to gratuity fund	554,771,672	142,225,503
Bank's contribution to provident fund	119,978,137	110,455,889
	3,993,766,134	**3,267,702,460**

27(a) Consolidated salary and allowances

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 27)	3,993,766,134	3,267,702,460
Dhaka Bank Securities Limited		43,892,277	44,782,320
Dhaka Bank Investment Limited		2,672,617	2,386,080
		4,040,331,028	**3,314,870,860**

28. Rent, taxes, insurance, electricity etc.

Particulars		31.12.2024 Taka	31.12.2023 Taka
Office rent	(Note: 28.1)	101,828,604	83,851,501
Electricity and lighting		100,617,912	90,673,824
Regulatory charges		21,730,308	45,551,818
Insurance		188,438,646	163,712,456
		412,615,470	**383,789,600**

28.1 Office rent

Particulars	31.12.2024 Taka	31.12.2023 Taka
Actual office rent	590,194,300	559,063,925
Less: Reversal of rent expenses due to depreciation and interest expenses under IFRS 16 "Leases"	488,365,696	475,212,423
	101,828,604	**83,851,501**

While implementing IFRS 16 *"Leases"*, the Bank recorded interest expense on lease liabilities and depreciation on right of use assets instead of charging rental expense (excluding VAT) against those rental premises that have been treated as right of use assets and presented in the balance sheet under IFRS 16.

28.2 Electricity and lighting

Particulars	31.12.2024 Taka	31.12.2023 Taka
Electricity and lighting costs from January to June 2023	-	37,705,409
Electricity and lighting costs from July to December 2022	-	-
	-	**37,705,409**

Electricity and lighting costs from July to December of 2022 and January to June of 2023 have been disclosed as per BRPD circular no. 28 dated 26 July 2022. Disclosure is not applicable for 2024.

28(a) Consolidated rent, taxes, insurance, electricity etc.

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 28)	412,615,470	383,789,600
Dhaka Bank Securities Limited		6,055,556	7,343,066
Dhaka Bank Investment Limited		-	-
		418,671,026	**391,132,666**

29. Legal expenses

Particulars	31.12.2024 Taka	31.12.2023 Taka
Legal expenses	22,892,155	30,401,540
Other professional fees	10,497,727	12,495,976
	33,389,882	**42,897,515**

29(a) Consolidated legal expenses

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 29)	33,389,882	42,897,515
Dhaka Bank Securities Limited		549,750	208,200
Dhaka Bank Investment Limited		607,556	1,349,192
		34,547,188	**44,454,907**

30. Postage, stamps, telecommunication etc.

Particulars	31.12.2024 Taka	31.12.2023 Taka
Stamps, postage & courier	6,205,673	5,068,729
Telephone charges	16,105,232	8,917,352
Fax, internet & radio link charges	34,031,931	36,901,581
	56,342,837	**50,887,662**

30(a) Consolidated postage, stamps, telecommunication etc.

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 30)	56,342,837	50,887,662
Dhaka Bank Securities Limited		442,195	529,577
Dhaka Bank Investment Limited		-	-
		56,785,032	**51,417,239**

31. Stationery, printing, advertisement etc.

Particulars	31.12.2024 Taka	31.12.2023 Taka
Table stationery	23,796,127	24,514,133
Printing stationery	175,276,476	71,657,919
Security stationery	4,730,800	13,793,424
Computer stationery	50,239,049	49,608,571
Advertisement	256,663,300	167,995,878
	510,705,753	**327,569,926**

31(a) Consolidated stationery, printing, advertisement etc.

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 31)	510,705,753	327,569,926
Dhaka Bank Securities Limited		3,801,103	3,208,886
Dhaka Bank Investment Limited		39,198	79,617
		514,546,054	**330,858,429**

32. Chief executive's salary and fees

Particulars	31.12.2024 Taka	31.12.2023 Taka
Basic salary	11,866,800	11,466,400
House rent allowances	942,000	720,000
Living allowances	546,000	360,000
Medical allowances	232,000	120,000
Bonus	3,629,600	2,936,000
	17,216,400	**15,602,400**

32(a) Consolidated chief executive's salary and fees

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 32)	17,216,400	15,602,400
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		17,216,400	**15,602,400**

33. Directors' fees

Particulars	31.12.2024 Taka	31.12.2023 Taka
Directors fees	4,876,600	3,890,800
Fees related to Shariah Council Meeting	220,000	220,000
	5,107,555	**4,110,800**

As per Bangladesh Bank's Circular, BRPD Circular no. 11, dated 4 October 2015, each director was entitled to have Taka 8,000 as honorarium for attending each meeting.

33(a) Consolidated directors' fees

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 33)	5,107,555	4,110,800
Dhaka Bank Securities Limited		468,701	762,301
Dhaka Bank Investment Limited		143,000	-
		5,719,256	**4,873,101**

Particulars	31.12.2024 Taka	31.12.2023 Taka
34. Auditor's fees	**2,213,750**	**2,213,750**

34(a) Consolidated auditor's fees

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 34)	2,213,750	2,213,750
Dhaka Bank Securities Limited		287,500	287,500
Dhaka Bank Investment Limited		115,000	92,000
		2,616,250	**2,593,250**

35. Depreciation and repairs of the Bank's assets

Particulars		31.12.2024 Taka	31.12.2023 Taka
Depreciation & amortization			
Building & renovation		37,736,687	37,963,887
Furniture & fixture		51,046,647	51,225,152
Office appliance & equipment		170,616,324	188,750,650
Computer		40,088,065	31,175,278
Software		77,269,689	75,904,279
Motor vehicle		14,485,660	24,594,072
Right of use-assets (ROU) as per IFRS 16	(Annexure D)	426,291,458	424,344,092
		817,534,531	**833,957,412**
Repair & Maintenance:			
Office Premises		95,664,877	46,152,903
Office Equipment		50,457,980	47,921,861
Office Furniture		2,783,792	2,366,040
Motor Vehicle		21,017,034	20,134,426
Computer and Accessories		1,103,828	852,996
Software (AMC)		188,528,806	232,646,965
		359,556,317	**350,075,191**
		1,177,090,848	**1,184,032,603**

35(a) Consolidated depreciation and repairs of the Bank's assets

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 35)	1,177,090,848	1,184,032,603
Dhaka Bank Securities Limited		27,716,329	27,710,927
Dhaka Bank Investment Limited		34,112	16,915
		1,204,841,289	**1,211,760,445**

36. Other Expenses

Particulars		31.12.2024 Taka	31.12.2023 Taka
Contractual service charge (own & third party)		432,801,077	408,711,641
Fuel costs		38,215,300	38,525,544
Entertainment (canteen & other)		55,991,824	41,289,232
AGM & conference expense		993,073	291,230
Donation		170,294,785	174,675,384
Subscription		12,368,576	8,463,862
Travelling expenses		20,990,443	16,325,916
Conveyance		20,874,238	16,242,484
Branch opening expenses		912,735	535,784
Godown expenses		1,812,324	1,865,918
Training expenses		11,653,795	11,936,046
Bond issue expenses		2,281,787	1,496,000
Books and papers		2,232,620	2,002,333
WASA charges		7,215,127	5,646,480
Staff uniform		4,817,460	3,517,674
Potted plants		1,639,196	1,435,743
Business development & promotion		132,614,219	100,715,398
Reuters charges		5,058,185	4,507,593
Fees and expenses for credit card		157,859,877	130,824,869
ATM network service charges		49,483,167	18,317,177
Impairment Loss (BGMEA Building)		20,641,875	-
Dhaka Bank Foundation	(Note: 36.1)	-	41,600,090
Interest expense for lease liability as per IFRS 16		66,340,538	66,330,581
		1,217,092,220	**1,095,256,979**

36.1 Fund for Dhaka Bank Foundation

Particulars	31.12.2024 Taka	31.12.2023 Taka
Opening balance	41,600,090	74,134,084
Add: Addition during the year	-	41,600,090
Less: Transferred to DBL Foundation Trustee Account	(41,600,090)	(74,134,084)
Closing balance	-	**41,600,090**

36.2 Fuel costs

Particulars	31.12.2024 Taka	31.12.2023 Taka
Fuel costs from January to June 2023	-	19,684,614
Fuel costs from July to December 2022	-	-
	-	**19,684,614**

Fuel costs from July to December of 2022 and January to June of 2023 have been disclosed as per BRPD circular no. 28 dated 26 July 2022. Disclosure is not applicable for 2024.

36(a) Consolidated other expenses

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC	(Note: 36)	1,217,092,220	1,095,256,979
Dhaka Bank Securities Limited		9,008,451	10,263,961
Dhaka Bank Investment Limited		1,198,363	768,194
		1,227,299,034	**1,106,289,134**

37. Provision against loans & advances

Particulars	31.12.2024 Taka	31.12.2023 Taka
On classified loans & advances	4,521,351,143	1,490,672,047
On classified loans & advances (Special General Provision-COVID-19)	-	-
On unclassified loans & advances (Special General Provision-COVID-19)	(295,752,144)	(114,154,710)
On unclassified loans & advances (except Special General Provision-COVID-19)	2,659,720,960	2,450,492,445
	6,885,319,959	**3,827,009,782**

37(a) Consolidated provision against loans & advances

Particulars	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	6,885,319,959	3,827,009,782
Dhaka Bank Securities Limited	102,116,643	-
Dhaka Bank Investment Limited	-	-
	6,987,436,602	**3,827,009,782**

38. Provision for diminution in value of investments

Particulars	31.12.2024 Taka	31.12.2023 Taka
In quoted shares		
Opening balance	-	-
Less: Adjustment during the year	-	-
Add: Addition during the year	11,592,702	-
Closing balance	**11,592,702**	-
Unquoted	-	-
	11,592,702	-

38(a) Consolidated provision for diminution in value of investments

Particulars	31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	11,592,702	-
Dhaka Bank Securities Limited	-	-
Dhaka Bank Investment Limited	-	-
	11,592,702	-

39. Other provisions

Particulars		31.12.2024 Taka	31.12.2023 Taka
Provision on Off-Balance Sheet (OBS) Exposure	(Note: 39.1)	185,006,492	234,259,797
Provision for other assets	(Note: 15.6)	73,381,797	-
		258,388,289	**234,259,797**

39.1 Provision on Off-Balance Sheet (OBS) Exposure

Particulars	31.12.2024 Taka	31.12.2023 Taka
Provision on Off-Balance Sheet (OBS) Exposure	**185,006,492**	**234,259,797**

The Bank has made provision on Off-Balance Sheet exposure as per BRPD Circular number 06 dated 25.04.2023 from current year's profit.

39(a) Consolidated other provisions

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 39)	258,388,289	234,259,797
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		258,388,289	**234,259,797**

40. Earnings Per Share (EPS)

Particulars	31.12.2024 Taka	31.12.2023 Taka
Net profit after taxation	1,250,919,229	1,731,648,640
Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
Earnings Per Share (EPS)-Restated	**1.24**	**1.72**

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 31 December 2024 as per International Accounting Standard(IAS)-33.

Explanation of change in EPS: EPS decreased due to higher amount of provision against loans and advances accounted for as compared to previous year.

40(a) Consolidated Earnings Per Share (CEPS)

Particulars	31.12.2024 Taka	31.12.2023 Taka
Net profit after taxation	1,281,317,873	1,671,815,631
Less: Non-controlling interest	3,039	(5,983)
Net profit attributable to the shareholders of parent company	**1,281,314,834**	**1,671,821,615**
Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
Consolidated Earnings Per Share (CEPS)-Restated	**1.27**	**1.66**

41. Receipts from other operating activities

Particulars	31.12.2024 Taka	31.12.2023 Taka
Exchange earnings	459,416,149	343,566,561
Other operating income	163,822,187	152,756,078
	623,238,336	**496,322,639**
Non-Operating Income	-	-
	623,238,336	**496,322,639**

41(a) Consolidated receipts from other operating activities

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 41)	623,238,336	496,322,639
Dhaka Bank Securities Limited		3,678,019	1,209,360
Dhaka Bank Investment Limited		14,777,193	19,838,806
		641,693,548	517,370,805
Less: Intercompany Transactions		14,777,194	19,838,806
		626,916,354	**497,531,999**

42. Payments for other operating activities

Particulars	31.12.2024 Taka	31.12.2023 Taka
Rent, taxes, insurance, lighting etc.	900,981,166	859,002,023
Directors' fees & Meeting expenses	5,107,555	4,110,800
Repair of bank's assets	359,556,317	350,075,191
Other expenses	1,150,751,682	1,028,926,398
	2,416,396,721	**2,242,114,413**
Dhaka Bank Foundation	-	(41,600,090)
	2,416,396,721	**2,200,514,323**

42(a) Consolidated payments for other operating activities

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 42)	2,416,396,721	2,200,514,323
Dhaka Bank Securities Limited		9,477,152	11,026,262
Dhaka Bank Investment Limited		1,341,363	768,194
		2,427,215,236	**2,212,308,779**

43. Other assets

Particulars	31.12.2024 Taka	31.12.2023 Taka
Stationery, stamps, printing materials etc.	22,279,592	57,598,794
Advance rent and advertisement	356,870,048	306,100,248
Security deposit	23,977,898	23,117,430
Preliminary, formation, work in progress and organisation expenses, renovation/development expenses and prepaid expenses	310,604,991	223,333,627
Suspense account	195,252,122	169,963,940
Account receivable others	1,758,985,918	1,941,087,155
	2,667,970,571	**2,721,201,194**
Net decrease during the year	**53,230,623**	**(1,601,680,607)**

43(a) Consolidated other assets

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 43)	53,230,623	(1,601,680,607)
Dhaka Bank Securities Limited		275,442	6,883,538
Dhaka Bank Investment Limited		(8,333,044)	(4,732,817)
Net (decrease)/increase during the year		**45,173,021**	**(1,599,529,886)**

44. Other liabilities

Particulars	31.12.2024 Taka	31.12.2023 Taka
Provision against expenses	849,029,456	458,568,196
Provision for other assets	129,975,528	78,074,233
Interest suspense account	5,514,723,670	4,290,560,813
Other account payable	5,018,806,300	5,309,992,967
	11,512,534,954	**10,137,196,209**
Amount transferred to DBL Foundation Trustee Account	(41,600,090)	(74,134,084)
Adjustment of Loss on shares from Provision for decrease in value of Investment	-	-
Rebate disbursed to good borrowers	-	-
Adjustment of loan from provision	(4,374,555,417)	(2,666,882,364)
Net (increase)/decrease during the year	**(3,114,198,558)**	**(1,276,331,669)**

44(a) Consolidated other liabilities

Particulars		31.12.2024 Taka	31.12.2023 Taka
Dhaka Bank PLC.	(Note: 44)	(3,114,198,558)	(1,276,331,669)
Dhaka Bank Securities Limited		(12,175,272)	(69,484,668)
Dhaka Bank Investment Limited		(6,207,951)	(7,536,939)
Net (increase)/decrease during the year		**(3,132,581,780)**	**(1,353,353,276)**

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Audited Financial Statements 2024

DHAKA BANK PLC.

		31.12.2024 Taka	31.12.2023 Taka
45.	**Reconciliation statement of cash flows from operating activities**		
	Net profit after taxation	1,250,919,229	1,731,648,640
	Addition of :		
	Depreciation	817,534,531	833,957,412
	Provision (tax)	2,199,451,413	2,386,760,315
	Provision (loans and others)	7,155,300,950	4,074,735,972
	Increase in interest payable	-	-
	Decrease in interest receivable	645,494,504	16,145,219
	IFRS 16 effect	(422,025,158)	(408,881,842)
	Deduction:		
	Effects of exchange rate changes on cash & cash equivalent	(1,575,144,260)	(705,133,128)
	Proceeds from sale of fixed assets	(677,298)	(618,182)
	Proceeds from sale of securities	(2,101,386,700)	(808,878,273)
	Increase in interest receivable	(617,832,682)	7,622,348
	Income taxes paid	(2,055,439,708)	(2,805,148,410)
	Operating profit before changes in operating assets and liabilities	**5,296,194,821**	**4,322,210,071**
46.	**Calculation of Net Operating Cash Flow Per Share (NOCFPS)**		
	Net cash flow from operating activities (Stand-alone)	(16,164,506,441)	27,998,295,920
	Net cash flow from operating activities (consolidated)	(18,640,234,496)	27,996,217,491
	Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
	Net Operating Cash Flow Per Share (NOCFPS)-Stand-alone	**(16.06)**	**27.81**
	Net Operating Cash Flow Per Share (NOCFPS)-Consolidated	**(18.52)**	**27.81**

Explanation of change in NOCFPS: NOCFPS decreased due to purchase of trading securities (Government Treasury Bills and Treasury Bonds) and increase of deposits in lower amount as compared to previous year.

47.	**Calculation of Net Asset Value Per Share (NAVPS)**		
	Shareholders' Equity (Stand-alone)	22,038,166,963	21,786,290,479
	Shareholders' Equity (Consolidated))	22,687,693,450	22,405,421,362
	Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
	Net Asset value Per Share (NAVPS)-Stand-alone	**21.89**	**21.64**
	Net Asset value Per Share (NAVPS)-Consolidated	**22.54**	**22.26**

NAVPS increased due to unrealized gain against Government treasury securities (Held for Trading) transferred to Investment revaluation reserve.

48. Segment reporting

(Figure in '000)

Particulars	Conventional Banking	Islamic Banking	Off-Shore Banking Unit (OBU)	Dhaka Bank Securities Limited (DBSL)	Dhaka Bank Investment Limited (DBIL)	Total
Total operating income	17,368,827	(217,399)	879,785	126,482	51,949	18,209,644
Allocated expenses	6,994,478	105,706	325,357	92,222	4,810	7,522,573
Operating profit/(loss) before tax & provision	10,374,349	(323,105)	554,428	34,260	47,139	10,687,071
Total provision (loans/advances & others)	7,030,925	-	124,376	102,117	-	7,257,418
Profit/(loss) before tax	3,343,424	(323,105)	430,052	(67,856)	47,139	3,429,653
Provision for income tax	2,199,451	-	-	(68,801)	17,685	2,148,336
Net profit/(loss)	1,143,972	(323,105)	430,052	944	29,454	1,281,318
Segment assets	386,945,451	16,482,872	22,611,071	5,679,306	1,119,904	432,838,604
Segment liabilities & equity	386,945,451	16,482,872	22,611,071	5,679,306	1,119,904	432,838,604

49. Events after reporting period

The Board of Directors in its 488th meeting has approved this financial statements for onward submission to the respective regulatory authorities on 28 May 2025 and recommend 5% cash dividend and 5% stock dividend (subject to approval of shareholders) as per Bangladesh Bank NOC ref. no. DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025.

50. General

50.1 Core risk management

BRPD circular no.17 (7 October 2003) and BRPD circular no. 4 (5 March 2007) require banks to put in place an effective risk management system. Bangladesh Bank monitors the progress of implementation of these guidelines through its on-site inspection teams through routine inspection. The risk management systems in place at the Bank are discussed below.

50.1.1 Credit risk

It arises mainly from lending, trade finance, leasing and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, the Bank's credit risk management activities have been designed to address all these issues.

The Bank has segregated duties of the officers/executives, involved in credit related activities. Separate Corporate/SME/Retail divisions have been formed at Head Office which are entrusted with the duties of maintaining effective relationship with customers, marketing of credit products, exploring new business opportunities etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate units have been formed within the Credit Risk Management (CRM) Division. These are (a) Credit Risk Management Unit (b) Central Processing Center and (c) Special Assets Management Division to Credit Monitoring and Recovery. Credit Risk Management Unit is entrusted with the duties of maintaining asset quality, assessing risk in lending, sanctioning credit, formulating policy/strategy for lending operation etc. For retail lending, a separate Retail Unit is there, for SME their is a separate SME unit and for Agriculture, there is also a separate Agriculture Division to assess risk, approve and monitor those loans.

A thorough risk assessment is done before sanction of any credit facility at Credit Risk Management Units. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the credit facility etc. The assessment process starts at the relationship level and ends at Credit Risk Management Unit when it is approved/declined by the competent authority. Credit approval authority has been delegated to the individual executives. Proposals beyond their delegation are approved/declined by the Executive Committee and/or the Board of Directors of the Bank.

In determining Single borrower/Large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted at regular intervals to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

50.1.2 Asset liability management risk

For better management of asset and liability risk, the Bank has an established Assets Liability Committee (ALCO) which meets at least once in a month. The members of ALCO as at 31 December 2024 were as follows:

Managing Director
Additional Managing Director
DMD - Operations & CRO
DMD - CEMO
DMD - Corporate Banking
DMD & Manager, Local Office
Head of Islamic Banking Division
Head of Corporate CRM
Head of Liability & Cash Management
Head of Retail Banking Division
Chief Financial Officer
Head of Treasury Division

The ALCO's primary function is to formulate policies and guidelines for the strategic management of the Bank using pertinent information that has been provided through the ALCO process together with knowledge of the individual businesses managed by members of the committee. ALCO regularly reviews the Bank's overall asset and liability position, forward looking asset and liability pipeline, overall economic position, the Bank's liquidity position, capital adequacy, balance sheet risk, interest risk and makes necessary changes in its mix as and when required.

The Bank maintains specified liquidity and funding ratio limits to ensure financial flexibility to cope with unexpected future cash demands. ALCO monitors the liquidity and funding ratios on an ongoing basis and ascertains liquidity requirements under various stress situations. In order to ensure liquidity against all commitments, the Bank reviews the behaviour patterns of liquidity requirements. The Bank has an approved Liquidity Contingency Plan (LCP) which is reviewed and updated on an annual basis by ALCO. All regulatory requirements including CRR, SLR and RWA are reviewed by ALCO.

50.1.3 Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings due to change in market prices. The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements.

Treasury Department independently conducts the transactions and the back office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month-end. The Bank maintains various nostro accounts in order to conduct operations in different currencies including TK. The senior management of the Bank sets limits for handling nostro account transactions. All Nostro accounts are reconciled on a monthly basis and outstanding entries beyond 30 days are reviewed by the management for its settlement.

As per BRPD circular no. 04 dated 12 April 2022, if there is any entry unreconciled as at 31 December 2024 for 6 months or more, provision is maintained accordingly.

50.1.4 Internal control and compliance division

Effective internal controls are the foundation of safe and sound banking. A properly designed and consistently enforced system of operational and financial internal control helps a bank's management safeguard the Bank's resources, produce reliable financial reports and comply with laws and regulations. Effective internal control also reduces the possibility of significant errors and irregularities and assists in their timely detection when they do occur.

Internal Control and Compliance Division (ICCD) operates independently as a division consisting three units (Audit & Inspection, Monitoring and Compliance) with prime responsibility to determine risks by evaluating overall Business, Operations & Credit Portfolios of the Bank. The key objective of ICC is to assist and guide in all aspects of the Bank using adequate resources for identification of weaknesses and taking appropriate measures to overcome the same to be a compliant bank.

ICC has a unique reporting line to the Bank's Board of Directors through the Audit Committee and to the Managing Director. Thus, it acts as a bridge between the board and the Bank's management. An effective organisational structure has been established by exercising durable Internal Control culture within the Bank.

50.1.5 Reputation risk arising from money laundering incidences

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risks, the Bank has a designated Head of Internal Control & Compliance at Head Office and Compliance Officers at branches who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and Transaction Profile has been introduced. Training is continuously given to all the category of Officers and Executives for developing awareness and skill for identifying suspicious activities/transactions.

50.1.6 Information technology

Relevant hardware, software and networking equipment is in place to support operations of online branches, internet banking, SMS service, call centre, Tele Banking, POS and ATM network. These devices are providing superior performance resulting in better end-user satisfaction. To ensure uninterrupted and smooth customer service in all branches and SME centres, IT division continuously work on performance tuning for database and application, networking and server hardware on regular basis. Continuous investments are going on to do the necessary upgradation on hardware and software to increase the Bank's centralised online banking and other peripheral service requirements.

50.2 Audit committee

According to BRPD circular no. 12 dated 23 December 2002, all banks are advised to constitute an audit committee comprising members of the Board. The audit committee will assist the Board in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plans set by the Board for effective functioning of the Bank. The committee will review the financial reporting process, the system of internal control and management of financial risks, the audit process, and the Bank's process for monitoring compliance with laws and regulations and its own code of business conduct.

The Bank, being a listed entity bank, have a board of directors from whom to select an audit committee. The Audit Committee of the Board of Directors consist of four members of the Board which meets on a regular basis with the senior management of the Bank, and with the internal and external auditors to consider and review the nature and scope of the reviews and the effectiveness of the systems of internal control and compliance as well as the financial statements of the Bank. All audit reports issued by internal and external auditors and all inspection/audit reports issued by Bangladesh Bank are sent to the Audit Committee.

50.2.1 Particulars of audit committee

Pursuant to the BRPD Circular Letter No. 11 dated 27 October 2013 , the Audit Committee of the Board of Directors as at 31 December 2024 consisted of the following five (05) members of the Board:

Name	Status with bank	Status with committee	Educational qualification
Mr. Feroz Ahmed	Independent Director	Chairman	B.A. (Hon.) M.A. (Economics) Dhaka University
Dr. Mohammad Ali Taslim	Independent Director	Member	B.A (Hons.; Economics), MA (Economics; DU), MA (Canada), Ph.D. (Australia)
Mr. Md. Aman Ullah Sarker	Director	Member	Master of Arts (DU)
Mr. Abdullah Al Ahsan	Director	Member	Master of Commerce
Mr. Tahidul Hossain Chowdhury	Director	Member	Bachelor of Arts

50.2.2 Meetings held by the Audit Committee with senior management to consider and review the Bank's Financial Statements:

During the year under review the Audit Committee held several meetings to oversee/review various functions including reviewing the quarterly financial statements in compliance with the Bangladesh Bank circulars.

Meetings held by the committee during the year by date:

118th Audit Committee Meeting held on February 11, 2024
119th Audit Committee Meeting held on April 28, 2024
120th Audit Committee Meeting held on May 09, 2024
121st Audit Committee Meeting held on July 31, 2024
122nd Audit Committee Meeting held on October 24, 2024

50.2.3 Steps taken for implementation of an effective internal control procedure of the Bank:

Through circular, the Audit Committee places its report regularly to the Board of Directors of the Bank mentioning its review results and recommendations on internal control system, compliance of rules and regulations and establishment of good governance within stipulated time.

50.3 Interest rate risk

Interest rate risk may arise either from trading portfolio or from non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills and bonds of different maturities. Interest rate risk arises from mismatch between the future yield of an asset and their funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis and Treasury Division actively manages the Balance Sheet gap profitably on a regular basis.

50.4 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Special Banking Wing under a well designed policy framework. The total market value of equities held was higher than the total cost price at the balance sheet date (**Annexure-B**).

50.5 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodic and special audit of the branches and departments at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

50.6 Implementation of BASEL-III

BASEL-III reforms are the response of BASEL Committee on Banking Supervision (BCBS) to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source, thus reducing the risk of spill over from the financial sector to the real economy.

The Committee introduced transitional arrangements to implement the new standards that help to ensure that the banking sector can meet the higher capital standards through reasonable earnings retention and capital raising while still supporting lending to the economy. In line with the BASEL framework, Bangladesh Bank issued transitional arrangements for BASEL-III implementation in Bangladesh. The phase-in arrangements for BASEL-III implementation in Bangladesh has been effective from 01 January 2015 in accordance with BRPD circular no. 18 dated 21 December 2014.

Internal Capital Adequacy Assessment Process (ICAAP)

Internal Capital Adequacy Assessment Process (ICAAP) represents the Bank's own assessment of its internal capital requirements. The Bank's approach to calculating its own internal capital requirement has been to take the minimum capital required for credit risk, market risk and operational risk under Pillar-I as the starting point, assess whether this is sufficient to cover those risks and then identify other risks (Pillar-II) and assess prudent level of capital to meet them.

The assessment is undertaken using time series of data and Bangladesh Bank's guidelines on Risk Based Capital Adequacy to assess the likelihood of occurrence and potential impact. Purposes of Internal Capital Adequacy Assessment Process are to:

i) inform the Board of Directors about
- assessing risks
- initiatives to mitigate identified risks
- capital requirement to support the operations in light of identified risks

ii) comply with Bangladesh Bank's requirement.

50.7 Exchange rates

The assets and liabilities as at 31 December 2024 and 31 December 2023 in foreign currencies have been converted to BDT at the following rates:

	31.12.2024 Taka	31.12.2023 Taka
USD 1 =	119.00	109.80
GBP 1 =	154.20	142.50
AUD 1 =	76.14	75.25
EUR 1 =	127.94	122.70
CHF 1 =	135.33	130.69
JPY 1 =	0.77	0.78
SAR 1 =	32.48	29.27
SGD 1 =	88.98	83.50

50.8 Credit rating of the Bank

As per the BRPD instruction circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements dated 31 December 2023.

Particulars	Date of Rating	Long term	Short term	Rating Valid
Entity Rating	20-May-24	AA+ Very strong capacity & very high quality	ST-2 Strong capacity for timely repayment	07-Apr-25

50.9 Number of employees

The number of employees engaged for the whole period or part thereof who received a total remuneration of Tk. 36,000 p.a. or above were 2,096 for the year 2024 (for the year of 2023: 1,844).

50.10 Impact of COVID 19:

During the Covid-19 period and afterword the government and the bank declared various credit facilities to the borrowers for business sustainability. The bank is continuously monitoring the recovery and regularity of those facilities. But there is no significant impact of those to the operation of the bank

50.11 Highlights on the overall activities of the Bank

Sl No.	Particulars	31.12.2024	31.12.2023
1	Paid up capital	10,066,022,382	10,066,022,382
2	Total capital	35,507,015,242	34,998,236,622
3	Capital surplus (Note - 16.9)	2,399,382,637	5,904,539,046
4	Total assets	431,459,062,275	378,639,199,155
5	Total deposits	299,530,946,326	282,079,254,245
6	Total loans and advances	268,985,049,741	256,187,206,406
7	Total contingent liabilities and commitments	217,495,265,386	198,111,406,025
8	Credit Deposit Ratio (%)	82.82	85.98
9	Percentage of classified loans against total loans and advances	5.33	4.88
10	Profit after tax and provision	1,250,919,229	1,731,648,640
11	Amount of classified loans during the year	14,340,580,125	12,513,683,024
12	Provisions kept against classified loans	7,993,950,445	7,724,381,962
13	Provision surplus	-	-
14	Cost of fund [deposit cost & overhead cost] (%)	8.87	7.11
15	Interest earning Assets	360,499,481,508	313,947,402,620
16	Non-interest earning Assets	70,959,580,767	64,691,796,535
17	Return on Investment (ROI) [%]	7.91	8.03
18	Return on Assets (ROA) [%]	0.31	0.48
19	Income from Investments	5,940,867,686	4,183,532,794
20	Earning Per Share (Taka)	1.24	1.72
21	Net income per share (Taka)	10.54	8.10
22	Price Earning Ratio (Times)	8.77	6.34

50.12 Previous year's figures have been rearranged, wherever necessary, to conform with the current year's presentation.

Dhaka Bank PLC.

Currency wise Balances with Nostro Accounts
As at 31 December 2024

Annexure-A

Name of the bank	Location	Name of currency	31.12.2024 Amounts in foreign	31.12.2024 Conversion rate	31.12.2024 Equivalent amounts in	31.12.2023 Amounts in foreign	31.12.2023 Conversion rate	31.12.2023 Equivalent amounts in Taka
Standard Chartered Bank	New York	USD	4,148,681	119.00	493,693,010	7,805,346	109.80	857,027,041
Mashreq Bank	New York	USD	3,581,275	119.00	426,171,731	6,570,918	109.80	721,486,756
OBU (USD)	New York	USD	252,859	119.00	30,090,217	3,107,251	109.80	341,176,143
OBU (EUR)	Frankfurt	EUR	534,501	127.94	68,385,045	106,745	122.70	13,097,596
Commerz Bank	Frankfurt	USD	972,540	119.00	115,732,225	536,040	109.80	58,857,151
Habib American Bank	USA	USD	1,696,133	119.00	201,839,875	21,610,194	109.80	2,372,799,330
Wells Fargo Bank N.A.	New York	USD	1,846,213	119.00	219,699,348	19,174,185	109.80	2,105,325,493
JP Morgan Chase Bank NA	USA	USD	2,927,336	119.00	348,353,034	8,815,240	109.80	967,913,311
Standard Chartered Bank	Mumbai	ACUD	660,875	119.00	78,644,080	689,691	109.80	75,728,084
Sonali Bank	Kolkata	ACUD	111,889	119.00	13,314,809	110,949	109.80	12,182,154
AB Bank	Mumbai	ACUD	815,382	119.00	97,030,426	394,677	109.80	43,335,563
Nabil Bank	Nepal	ACUD	54,919	119.00	6,535,355	60,409	109.80	6,632,903
Sampath Bank	Srilanka	ACUD	142	119.00	16,906	142	109.80	15,599
Bhutan National Bank	Bhutan	ACUD	2,061	119.00	245,279	119,951	109.80	13,170,638
Bank of Bhutan	Bhutan	ACUD	6,529	119.00	776,980	15,904	109.80	1,746,290
Habib Metropolitan Bank Ltd.	Pakistan	ACUD	110,731	119.00	13,176,935	29,000	109.80	3,184,254
ICICI Bank Limited	India	ACUD	213,981	119.00	25,463,733	537,556	109.80	59,023,609
Mashreq Bank	Mumbai	ACUD	410,238	119.00	48,818,321	1,139,799	109.80	125,149,885
Punjab National Bank, India	Kolkata	ACUD	220,543	119.00	26,244,624	133,495	109.80	14,657,796
Axis Bank Ltd, India	Mumbai	ACUD	302,425	119.00	35,988,557	782,572	109.80	85,926,377
Union Bank of Switzerland	Switzerland	CHF	35,878	135.33	4,855,288	89,664	130.69	11,717,828
Commerz Bank	Frankfurt	EUR	349,493	127.94	44,714,820	190,871	122.70	23,419,775
Standard Chartered Bank	Frankfurt	EUR	162,853	127.94	20,835,700	175,224	122.70	21,499,899
UniCredit S.P.A.	Milano	EUR	87,755	127.94	11,227,495	76,029	122.70	9,328,742
Punjab National Bank, India	Kolkata	EUR	44	127.94	5,573	5,559	122.70	682,034
Commerz Bank	Frankfurt	AUD	87,608	76.14	6,670,766	39,714	75.25	2,988,447
Standard Chartered Bank	Japan	JPY	10,463,969	0.77	8,104,344	51,798,171	0.78	40,309,337
Standard Chartered Bank	London	GBP	229,664	154.20	35,413,390	128,833	142.50	18,358,953
Commerz Bank	Frankfurt	CAD	89,740	84.74	7,604,991	122,303	83.15	10,169,546
Al-Rajhi Bank	Saudi Arabia	SAR	236,352	32.48	7,677,703	104,121	29.27	3,047,117
Zhejiang Chouzhou Commercial Bank	China	USD	216,400	119.00	25,751,595	272,238	109.80	29,891,705
Zhejiang Chouzhou Commercial Bank	CHINA	CNY	86,345	16.72	1,443,260	904	15.42	13,934
Mashreq Bank Psc Uae	UAE	AED	3,212,272	33.21	106,694,646	4,700	29.88	140,433
HDFC Bank Limited	Mumbai	ACUD	599,248	119.00	71,310,538	421,480	109.80	46,278,495
Citi Bank NA	New York	USD	229,985	119.00	27,368,230	4,250,887	109.80	466,747,440
Total					**2,629,898,831**			**8,563,029,660**

As per Bangladesh Bank Circular No. FEPD(FEMO)/01/2005-677 dated 13 September 2005 and subsequent BRPD Circular no. 04 dated 12 April 2022, the books of accounts of nostro account are reconciled and there exist no unreconciled entries that may affect financial statements significantly.

Dhaka Bank PLC.

Investment in Shares
As at 31 December 2024

Annexure-B

(Amount in Taka)

Name of the Company	Face Value	No. of Shares	Average Cost Price	Total Cost Price	Market Price Per Share	Total Market Value
Quoted						
ACMELAB	10	500,000	52.00	26,000,000	75.10	37,550,000
IFICBANK	10	47,584,086	7.48	355,811,147	7.20	342,605,419
BATBC	10	265,554	387.74	102,965,399	367.60	97,617,650
BRACBANK	10	82,500	44.22	3,648,326	49.00	4,042,500
MERCANBANK	10	70,380	13.96	982,505	10.30	724,914
TRUSTBANK	10	883,440	26.02	22,985,950	22.00	19,435,680
ICB AMCL CMSF GOLDEN JUB	10	623,411	10.00	6,234,110	8.80	5,486,017
SQUARE PHARMACEUTICALS LTD.	10	39,000	223.69	8,723,995	217.70	8,490,300
THE CITY BANK LTD.	10	1,500,000	22.33	33,495,167	22.40	33,600,000
UTTARA BANK LTD	10	565,000	22.36	12,633,741	22.40	12,656,000
GRAMEEN PHONE LTD.	10	5,000	345.23	1,726,163	323.10	1,615,500
EASTERN BANK PLC	10	400,000	25.23	10,090,180	24.70	9,880,000
		52,518,371		**585,296,682**		**573,703,980**
Unquoted						
SHANTA AMANAH SF	10	3,410,000	11.73	39,999,300		33,209,990
SHANTA FIRST INCOME UNIT FUND	10	7,238,971	10.56	76,455,014		76,320,471
SHANTA FIXED INCOME UNIT FUND	10	9,527,656	10.26	97,792,611		105,242,488
UCB TAQWA GROWTH FUND	10	1,000,000	10	10,000,000		10,460,000
CITY SUGAR INDUSTRIES LTD.	100,000	2,000	100,000	200,000,000		200,000,000
FLAMINGO FASHIONS LTD.	100	760,000	100	76,000,000		76,000,000
JINNAT KNITWEARS LTD.	100	600,000	100	60,000,000		60,000,000
UNITED TANK TERMINAL LTD.	10	30,000,000	10	300,000,000		300,000,000
SHELTECH CERAMICS LIMITED	10	21,000,000	10	210,000,000		210,000,000
ANANTA APPARELS LIMITED	10	40,000,000	10	400,000,000		400,000,000
CONFIDENCE POWER HOLDINGS LIMITED	1,000	500,000	1,000	500,000,000		500,000,000
UNITED ASHUGANJ ENERGY LTD.	1,000	600,000	1,000	600,000,000		600,000,000
		114,638,627		**2,570,246,925**		**2,571,232,949**
Total		**167,156,998**		**3,155,543,608**		**3,144,936,930**

The cost price of investment in shares represents the book value as on 31.12.2024 being ordinary shares of different companies purchased from primary and secondary markets.

Dhaka Bank PLC.

Details information on advances
More than 10% of bank's total capital (Funded & Non-funded)

Annexure-C

(Based on Capital 3,550.70 Crore) **(Taka in Thousand)**

Sl. No.	Name of the Client	Outstanding as on 31.12.2024 Funded	Outstanding as on 31.12.2024 Non-funded	Total
1	MEGHNA GROUP	-	10,535,409	10,535,409
2	DOREEN GROUP	805,502	7,071,549	7,877,051
3	SAIHAM GROUP	5,001,579	2,800,536	7,802,115
4	EXPERIENCE GROUP	3,559,998	4,131,261	7,691,259
5	AKIJ GROUP	4,003,247	2,891,889	6,895,135
6	STERLING GROUP	310,648	6,574,967	6,885,615
7	ARMANA-SQ GROUP	2,230,779	4,654,157	6,884,937
8	KABIR GROUP	3,915,162	2,851,665	6,766,827
9	BASHUNDHARA GROUP	6,268,130	-	6,268,130
10	KARNAFULY GROUP	2,600,199	3,477,809	6,078,008
11	BSRM GROUP	2,340,522	3,326,877	5,667,398
12	UNITED GROUP	347,106	5,180,535	5,527,641
13	NEW ASIA GROUP	3,453,921	1,950,591	5,404,512
14	ABUL KHAIR GROUP	2,076,077	3,243,018	5,319,096
15	FCI GROUP	2,139,081	3,088,292	5,227,373
16	T.K. GROUP	2,745,748	2,291,833	5,037,581
17	CITY SUGAR GROUP	2,057,010	2,892,342	4,949,352
18	RANCON GROUP	1,837,354	3,052,031	4,889,385
19	CITY SEED GROUP	504,132	4,323,442	4,827,574
20	PAKIZA GROUP	1,962,117	2,840,154	4,802,272
21	EAST COAST GROUP	1,721,266	2,930,901	4,652,167
22	ACI GROUP	3,490,030	969,815	4,459,845
23	SUMMIT ALLIANCE GROUP	3,673,535	333,273	4,006,808
24	SPECTRA GROUP	15,909	3,712,757	3,728,666
25	HA-MEEM GROUP	1,079,006	2,619,749	3,698,755
26	BULK GROUP	118,043	3,560,414	3,678,457
27	NDE GROUP	1,735,091	1,935,259	3,670,350
28	AMBER PARTEX GROUP	1,951,605	1,621,361	3,572,966
	Total	**61,942,796**	**94,861,887**	**156,804,683**

Dhaka Bank PLC.

Schedule of Fixed Assets including premises, furniture & fixtures
As at 31 December 2024

Annexure-D

Asset Group	Cost (Taka) Opening balance of cost as on 01 January 2024	Additions during the year	Adjustment (Sale/Discard)	Closing balance of cost as on 31 December 2024	Rate of Depreciation (%)	Depreciation (Taka) Opening balance of depreciation as on 01 January 2024	Charged during the year	Adjustment (Sale/Discard)	Closing balance as on 31 December 2024	Written down value (Taka)
Land	4,658,655,505	-	-	4,658,655,505		-	-	-	-	4,658,655,505
Building & Renovation	1,509,467,487	-	32,700,000	1,476,767,487	2.5	225,930,545	37,736,687	12,058,125	251,609,107	1,225,158,380
Furniture & Fixtures	820,330,607	28,673,357	4,141,830	844,862,134	10	521,314,020	51,046,647	3,901,307	568,459,360	276,402,773
Office Appliances & Equipment	2,197,764,716	97,383,058	12,188,472	2,282,959,302	20	1,731,741,401	170,616,324	12,188,363	1,890,169,362	392,789,940
Computer	373,501,162	84,620,519	-	458,121,681	20	273,991,852	40,088,065	-	314,079,917	144,041,764
Software	848,448,519	16,588,406	-	865,036,925	10	481,751,992	77,269,689	-	559,021,682	306,015,243
Motor Vehicle	352,090,453	30,612,129	-	382,702,582	20	327,311,123	14,485,660	-	341,796,783	40,905,799
Right of use assets (ROU)	2,659,138,084	441,763,885		3,100,901,969	SLM*	1,295,782,667	426,291,458		1,722,074,125	1,378,827,843
Total as at December 2024	**13,419,396,532**	**699,641,354**	**49,030,302**	**14,070,007,584**		**4,857,823,601**	**817,534,531**	**28,147,795**	**5,647,210,336**	**8,422,797,248**
Total as at December 2023	**13,596,845,843**	**497,734,857**	**675,184,167**	**13,419,396,532**		**4,655,321,092**	**833,957,412**	**631,454,903**	**4,857,823,601**	**8,561,572,932**

* Straight-line Method.

Dhaka Bank PLC.

Recovery of loans previously written-off during the year from 01 January 2024 to 31 December 2024

Annexure- E

(Amount in Taka)

Sl. no.	Name of borrowers	Amount written-off	Amount of provision kept at the time of written-off	Suit value	Amount recovered after loan written-off
Corporate Loan					
1	Ravino Ltd.	126,282,843	71,212,184	100,130,000	10,000
2	CPM Blue Online Limited	7,944,405	7,633,088	9,765,400	1,950,000
3	Salma Shipping & Allies	288,399,291	274,531,524	360,440,000	65,000,000
4	CMYK Printers	1,541,778	1,541,778	2,570,000	1,930,000
5	Ma Enterprise	6,862,138	1,029,321	7,370,000	1,000,000
6	Kajol & Sons.	2,110,585	1,476,387	3,370,000	632,311
7	Maein And Brother	8,628,520	5,805,871	8,198,400	110,000
8	Zam Zam Chingri Prokalpa	80,839,409	75,956,770	29,350,000	1,200,000
9	Gonoshystha Antibiotic Limited	71,628,580	60,192,640	75,998,182	6,200,000
10	Shihab Corporate House Ltd.	119,480,451	108,278,925	150,120,000	9,190,000
11	Index IT Ltd.	35,428,454	28,546,100	42,202,623	7,755,000
12	Shima Varities Store	1,512,255	806,969	2,502,267	800,000
13	Laila Fashion	2,965,628	2,059,994	3,829,490	1,650,000
14	Moulana & Sons	175,759,352	161,036,479	202,910,000	600,100
15	Srabanti Fashion	79,949	79,949	100,000	61,235
16	Comilla Spring Workshop	2,669,497	2,487,639	2,680,000	500,000
17	Siddique Traders	176,337,598	51,321,139	150,287,087	63,410,000
18	Sikder Pant House	17,490,718	15,585,700	18,170,000	10,000,000
19	A. Zaman & Brothers	46,085,076	35,810,467	62,880,000	3,500,000
20	Anowar Bricks And Co	5,713,520	4,141,058	5,450,000	5,870,000
21	Orchid Tours & Travels	56,970,536	40,360,887	51,260,000	21,860,000
22	Saif Departmental Store	9,402,416	5,999,646	37,770,000	9,660,000
23	Sumaiya Boutique Fashion	2,755,867	2,333,546	3,970,000	2,100,000
24	Khaja Parvin Enterprise	1,358,811	1,112,181	2,570,000	1,360,000
25	Ahsanullah Bricks	9,571,323	1,435,698	12,060,000	6,500,000
26	M. C. Bricks	8,907,711	8,555,175	11,310,000	6,550,000
27	R K Plastics Industries Ltd	14,919,818	8,658,790	15,390,000	18,000,000
	Sub-Total	**1,281,646,529**	**977,989,907**	**1,372,653,449**	**247,398,646**
Retail Loan					
	Various clients	39,743,063	23,687,226	80,626,482	21,142,037
	Sub-Total	**39,743,063**	**23,687,226**	**80,626,482**	**21,142,037**
	Grand Total	**1,321,389,592**	**1,001,677,133**	**1,453,279,931**	**268,540,683**

CMYK

Audited Financial Statements 2024

DHAKA BANK PLC.

Annexure- F

Dhaka Bank PLC.

Details of borrowers for written-off loans during the year from 01 January 2024 to 31 December 2024

(Amount in Taka)

Sl. no.	Name of borrowers	Amount of written-off loans	Amount of interest suspense maintained at the time of written-off	Amount of provision maintained at the time of written-off	Suit value
Corporate & SME Loan					
1	Nishan Builders	21,297,796	2,127,796	19,170,000	31,020,000
2	Newaz Traders	14,928,577	2,617,268	12,311,308	12,090,000
3	Sirajgonj Tours And Travels	7,627,310	2,962,684	4,664,625	7,630,000
4	New Hamid Vander	6,362,131	1,835,814	4,526,318	5,890,000
5	M.I.T. Brick Field	5,910,580	1,360,580	4,550,000	10,760,000
6	M.A. Hakim And Sons	13,955,581	3,721,945	10,233,636	13,200,000
7	Shiraj Enterprise	1,868,339	-	1,868,339	3,090,000
8	T Ali Enterprise	12,799,129	1,313,124	11,486,005	16,330,000
9	New Devdas And Sons	6,820,000	1,500,000	5,320,000	7,610,000
10	Fahim Leather Store	7,727,590	3,164,930	4,562,661	7,480,000
11	G M Layer Poultry Farm	13,973,691	7,865,402	6,108,288	4,680,000
12	New Onik Bricks	7,364,519	387,600	6,976,919	1,070,000
13	Sunflower Enterprise	14,633,732	847,886	13,785,845	16,940,000
14	Farhana Dairy Firm	7,067,544	1,445,576	5,621,967	12,950,000
15	Farhjana Bricks	8,320,000	1,490,000	6,830,000	
16	Sanuar Store	6,165,188	706,815	5,458,373	10,500,000
17	Shofi And Brothers	4,740,622	1,905,997	2,834,624	6,500,000
18	Hajee Mohammad Nazer And Sons	4,100,443	483,894	3,616,549	6,840,000
19	Need International	10,704,056	215,922	10,488,134	13,910,000
20	Palash Bari Feeds	1,624,092	128,303	1,495,789	1,690,000
21	Kohinur Biz Vandar	3,047,755	1,147,703	1,900,052	26,610,000
22	Siham Seed Firm	26,540,825	11,195,159	15,345,666	
23	Bihari Poultry Complex	1,408,251	36,932	1,371,319	1,810,000
24	Helal Bricks Manufacturing Co.	6,230,780	2,207,674	4,023,107	6,700,000
25	Abak Fashion	2,535,537	1,059,305	1,476,232	1,570,000
26	Amin Traders	192,242,587	5,502,587	186,740,000	243,640,000
27	A - One (Bd) Ltd	431,758,938	57,951,911	373,807,026	567,520,000
28	Nowrouj Trading Syndicate	16,706,376	2,489,146	14,217,230	21,070,000
29	Khan Poultry Feed	2,329,934	774,621	1,555,313	2,460,000
30	Nusrat Jahan Taders	1,495,404	32,172	1,463,232	2,120,000
31	Talukder Traders	16,331,966	1,799,289	14,532,677	28,240,000
32	Shapla Enterprise	11,216,417	1,100,804	10,115,613	13,840,000
33	Shihab Corporate House Ltd	119,480,451	11,201,525	108,278,925	150,120,000
34	Rabeya Enterprise	7,079,199	200,045	6,879,155	10,860,000
35	S.N.Enterprise	356,441	18,679	337,762	580,000
36	T. S. (Technical Solution) Engineering	11,285,614	366,838	10,918,775	20,220,000
37	Danapati Misti Ghar	4,228,267	196,226	4,032,042	4,230,000
38	Heritage Glass And Aluminium	8,477,660	1,249,000	7,228,660	9,360,000
39	Akter Bricks Field	9,450,480	169,081	9,281,398	19,610,000
40	Khaja Store	12,015,915	249,799	11,766,116	12,700,000
41	Opurba Bricks	16,256,273	856,810	15,399,463	21,860,000
42	Monsoor Traders	1,350,282	14,460	1,335,822	3,050,000
43	Techno Builders Ltd	23,944,648	2,494,089	21,450,559	33,850,000
44	K.K Foundation Ltd	35,119,073	3,772,066	31,347,007	50,020,000
45	Ankon	4,754,248	-	4,754,248	6,750,000
46	Rivulet Trade & Knitting Ind. Ltd.	19,438,010	678,002	18,760,008	21,750,000
47	Milon Collection	7,439,786	2,337,413	5,102,372	10,190,000
48	Shahid Mollah And Co.	13,215,276	3,627,545	9,587,730	13,380,000
49	Bismillah Enterprise	9,918,684	294,554	9,624,130	11,220,000
50	Rabbi Metal Works	7,888,655	1,501,471	6,387,184	26,610,000
51	Bonorupa Ice-Cream Factory	1,087,304	-	1,087,304	3,620,000
52	Sinha Group (Sinha Knitting Limited, Sinha Rotor Spinning Limited, Sinha Dyeing and Finishing Limited)	653,440,371	119,264,178	534,176,193	177,900,000.00 271,560,000.00 260,590,000.00
53	Peninsula Steel Mills Ltd.	436,860,641	39,644,192	397,216,450	519,340,000
54	Marzia Poultry Firm	4,385,786	369,141	4,016,645	5,000,000
55	M. R. Iron Center	5,216,968	108,782	5,108,187	10,090,000
56	Bismillah Traders	1,489,729	604,196	885,533	1,410,000
57	SBS Cables Limited	887,405,300	142,556,192	744,849,108	971,860,000
58	Paradise Metallurgical Complex Ltd.	236,360,634	36,962,604	199,398,031	633,070,000
59	Avant Garde Fashion Ltd.	760,170,000	59,423,291	700,746,709	715,130,000
60	Shine Fashion Co. (Pvt) Ltd.	296,516,829	16,988,373	279,528,456	276,860,000
61	D. Water Tech Ltd.	319,377,373	74,267,710	245,109,663	698,580,000
62	Active Fine Chemicals Ltd.	86,021,796	9,789,850	76,231,946	109,530,000
Sub-Total		**4,889,867,378**	**650,584,951**	**4,239,282,427**	**6,186,660,000**

Retail Loan

(Amount in Taka)

Sl. No.	Type of loans	Amount of written-off loans	Amount of interest suspense kept at the time of written-off	Amount of provision kept at the time of written-off	Suit value
1	Car Loan	-	-	-	-
2	Credit Card	22,659,711	2,454,063	20,698,389	19,397,948.54
3	Personal Loan	-	-	-	-
Sub-Total		**22,659,711**	**2,454,063**	**20,698,389**	**19,397,948.54**
Grand Total		**4,912,527,088**	**653,039,014**	**4,259,980,816**	**6,206,057,949**

Annexure-G

Dhaka Bank PLC.

Related Party Disclosures As at 31 December 2024

A. i) Name of the Directors and their interest in the Bank as on 31 December 2024:

Sl. no.	Name of directors	Designation	% of interest as on 31 December 2024
1	Mr. Abdul Hai Sarker	Chairman	2.281
2	Mr. Mohammed Hanif *	Vice-Chairman	3.159
3	Mrs. Rokshana Zaman	Director	2.450
4	Mr. Reshadur Rahman	Sponsor Director	3.434
5	Mr. Altaf Hossain Sarker	Sponsor Director	2.789
6	Mr. Tahidul Hossain Chowdhury	Sponsor Director	2.008
7	Mr. Khondoker Monir Uddin	Sponsor Director	4.293
8	Mrs. Rakhi Das Gupta	Sponsor Director	2.000
9	Mr. Amir Ullah	Sponsor Director	2.000
10	Mr. Abdullah Al Ahsan	Sponsor Director	2.000
11	Mr. Md. Aman Ullah Sarker	Diector	2.000
12	Mr. Mirza Yasser Abbas	Director	4.975
13	Mr. Jashim Uddin	Sponsor Director	2.000
14	Mrs. Manoara Khandaker	Director	2.004
15	Mr. Feroz Ahmed	Independent Director	Nil
16	Dr. Mohammad Ali Taslim	Independent Director	Nil
17	Professor Bilkis Ara Begum	Independent Director	Nil

* Mr. Mohammed Hanif died on 14.12.2024. Transmission of his shares to his nominee are under process.

ii) Name of the Directors and their interest in the Bank as on 31 December 2023:

Sl. no.	Name of directors	Designation	% of interest as on 31 December 2023
1	Mr. Abdul Hai Sarker	Chairman	2.281
2	Mr. Md. Aman Ullah Sarker	Vice-Chairman	2.000
3	Mrs. Rokshana Zaman	Director	2.450
4	Mr. Reshadur Rahman	Sponsor Director	3.434
5	Mr. Altaf Hossain Sarker	Sponsor Director	2.789
6	Mr. Tahidul Hossain Chowdhury	Sponsor Director	2.008
7	Mr. Khondoker Monir Uddin	Sponsor Director	4.293
8	Mrs. Rakhi Das Gupta	Sponsor Director	2.000
9	Mr. Amir Ullah	Sponsor Director	2.000
10	Mr. Abdullah Al Ahsan	Sponsor Director	2.000
11	Mr. Mohammed Hanif	Sponsor Director	3.159
12	Mr. Mirza Yasser Abbas	Director	4.975
13	Mr. Jashim Uddin	Sponsor Director	2.000
14	Mrs. Manoara Khandaker	Director	2.004
15	Mr. Ahbab Ahmad	Independent Director	Nil
16	Mr. Feroz Ahmed	Independent Director	Nil
17	Dr. Mohammad Ali Taslim	Independent Director	Nil

iii) Name of Directors and their interest in different entities as on 31 December 2024:

Sl. no.	Name	Status with the Bank	Name of the firms/Companies in which they have interest	Status in the interested entities
1	Mr. Abdul Hai Sarker	Chairman	Shohagpur Textile Mills Ltd.	Chairman & CEO
			Purbani Fabrics Ltd.	Chairman & CEO
			Karim Textiles Ltd.	Chairman & CEO
			Purbani Yarn Dyeing Ltd.	Chairman & CEO
			Karim Spinning Mills Ltd.	Chairman & CEO
			Purbani Synthetic Spinning Ltd.	Chairman & CEO
			Purbani Rotor Spinning Ltd.	Chairman & CEO
			Purbani Fashion Ltd.	Chairman & CEO
			Purbani Agro Processing Ltd.	Chairman & CEO
			Semicentennial Textiles Ltd.	Chairman & CEO
			Purbani Lifestyle Ltd.	Director
			Purbani Fisheries	Proprietor
			Purbani Traders	Proprietor
2	Mr. Md. Aman Ullah Sarker	Director	Logos Apparels Ltd.	Chairman
			Belkuchi Spinning Mills Ltd.	Chairman
			Rahmat Sweaters (BD) Ltd.	Chairman
			Rahmat Spinning Mills Ltd.	Managing Director
			Shahi Products	Partner
3	Mr. Reshadur Rahman	Director	RR Aviation Ltd.	Chairman
			Trade Hub Bangladesh Ltd.	Chairman
			RR Holdings Ltd.	Chairman & Managing Director
			Alliance Bags Ltd.	Shareholder
			R.R. Architecture & Engineering Co. Ltd.	Shareholder
			Alliance Infrastructure Engineering Pvt. Ltd.	Shareholder
			Alliance Deep Sea Fishing Ltd.	Shareholder
			Quality Grains Ltd.	Shareholder
			Quality Breeders Ltd.	Shareholder
			National Traders	Proprietor
			RR Trading & Co.	Proprietor
			RR Shipping Lines	Proprietor
			Dhaka Bank Securities Ltd.	Director
			RNPG Alliance	Managing Partner
4	Mrs. Rokshana Zaman	Director	Dhaka Enterprise	Proprietress
			M/s. Manehor Fisheries	Proprietress
5	Mr. Altaf Hossain Sarker	Director	Rahmat Rotors Ltd.	Chairman
			Dhaka Bank Securities Ltd.	Chairman
			China Plastic (BD) Ltd.	Chairman & Managing Director
			Rahmat Fashion Wear Ltd.	Director
			Rahmat Textiles Ltd.	Managing Director
			Rahmat Knit Dyeing & Finishing Ltd.	Managing Director
6	Mr. Khondoker Monir Uddin	Director	Shanta Multiverse Ltd.	Chairman
			Spring Valley Ltd.	Director
			Shanta Holdings Ltd.	Director
			GDS Chemical Bangladesh (Pvt.) Ltd.	Managing Director
			Universal Business Machines Limited	Managing Director
			STS Capital Ltd.	Managing Director
			Shanta Medical Center Ltd.	Managing Director
			Apollo Hospital Dhaka Ltd. (now Evercare Hospital)	Managing Director
			Shanta International School Dhaka	Managing Director
			Shanta Securities Ltd.	Managing Director
			Shanta Capital Management Ltd.	Managing Director
			Shanta Lifestyle Ltd.	Managing Director
			Shanta Distribution Ltd.	Managing Director
			Shanta Property Management Ltd.	Managing Director
			Shanta Engineering & Construction Ltd.	Managing Director
			Shanta Life Insurance PLC.	Managing Director
			STS Holdings Ltd.	Shareholder
7	Mr. Tahidul Hossain Chowdhury	Director	City Pharmaceutics Ltd.	Managing Director
			Central Hospital Ltd.	Director
			Hotel Victory Ltd.	Managing Director
			Dhaka Bank Investment Ltd.	Director
8	Mr. Amir Ullah	Director	Dhaka Bank Investment Ltd.	Chairman
9	Mr. Abdullah Al Ahsan	Director	Aroma Poultry Ltd.	Director
			Aroma Fisheries Ltd.	Director
10	Mr. Jashim Uddin	Director	Impel Shares & Securities Ltd.	Chairman
			HURDCO International School Ltd.	Director
			Dhaka Imperial Hospital Ltd.	Shareholder
			Rafid Enterprise	Proprietor
11	Mr. Mirza Yasser Abbas	Director	LOUD Limited	Chairman
			Dhaka Bank Investment Ltd.	Director
			Predictable Process Ltd.	Managing Director
			Mirza Enterprise	Executive
12	Mrs. Manoara Khandaker	Director	Total Pack & Packaging	Proprietress
			Bari & Pack Plastic Ltd.	Director
13	Mrs. Rakhi Das Gupta	Director	Uniroyal Securities Ltd.	Chairman
14	Professor Bilkis Ara Begum	Independent Director	-	-
15	Mr. Feroz Ahmed	Independent Director	-	-
16	Dr. Mohammad Ali Taslim	Independent Director	-	-

iv) Share issued to Directors & Executives without consideration or exercisable at discount: Nil

v) Related party Transactions: Tk. 39,342,993

vi) Lending Policies to related parties:

Lending to related parties is effected as per requirements of Section 27 (1) of the Bank Company Act, 1991 (amended upto date), and amendment thereon.

vii) During the period 01 January 2024 to 31 December 2024, the Bank concluded business deals with the following directors/organisations in which the directors had interest:

Name	Relationship	Nature of Transactions	Balance as on 31.12.2024
Abdullah Al Ahsan	Director	Credit Facility	2,618,048
Amir Ullah	Director	Credit Facility	3,637,770
Mirza Yasser Abbas	Director	Credit Facility	1,970,072
Manoara Khandaker	Proprietor	Credit Facility	4,206,919
Reshadur Rahman	Director/Md/ Proprietor	Credit Facility	26,910,184
Total			**39,342,993**

Subsidiaries			
Name	**Relationship**	**Nature of transactions**	**Balance as on 31.12.2024**
Dhaka Bank Securities Limited	Subsidiary	Deposit	276,625,234
Dhaka Bank Investment Limited	Subsidiary	Deposit	93,090,329
Dhaka Bank Securities Limited	Subsidiary	Credit Facility	(47,950)
Dhaka Bank Securities Limited	Subsidiary	Investment	4,049,999,940
Dhaka Bank Investment Limited	Subsidiary	Investment	999,999,940
Dhaka Bank Securities Limited	Subsidiary	Interest income	182,721,510
Dhaka Bank Securities Limited	Subsidiary	Interest expense	161,357
Dhaka Bank Investment Limited	Subsidiary	Interest expense	14,777,194

viii) Business other than Banking business with any related concern of the Directors as per Section 18(2) of the Bank Company Act, 1991 (amended upto date), and amendment thereon:

Lease agreement:

1. Lease agreement for Uttara Branch was executed with Mrs. Rokshana Zaman (Director of the Bank) & Mr. Hasanuz zaman (son of Mrs. Rokshana Zaman, Director of the Bank);

2. Lease agreement for Data Recovery Center-HO & CPC Uttara Hub-HO were executed with Mrs. Rokshana Zaman (Director of the Bank) & Tanveen Zaman (Daughter of Mrs. Rokshana Zaman, Director of the Bank);

3. Lease agreement for Shahjahanpur Branch of the Bank was executed with Mr. Mirza Abbas Uddin Ahmed, Lessor, who is the father of Mr. Mirza Yasser Abbas, Director of the Bank;

4. Lease agreement for Dhaka Bank Training Institute Hostel & Central Godown(925/B, Shahidbagh, Dhaka) of the Bank was executed with Mr. Mirza Abbas Uddin Ahmed , Lessor, who is the father of Mr. Mirza Yasser Abbas, Director of the Bank; and

5. Lease agreement for Central Godown (532/4, Shahidbagh, Dhaka) of the Bank was executed with Ms. Shahida Mirza Pashu , Lessor, who is the aunt of Mr. Mirza Yasser Abbas, Director of the Bank.

ix) Investments in the Securities of Directors and their related concern: Nil

Annexure-H

Dhaka Bank PLC.

Statement of Tax Position As at 31 December 2024

Sl. No.	Assessment Year	Income Year	Latest amount of tax assessed by tax authority	Present status
1	2005-2006	2004	279,283,553	Re-opened U/S:120 Filed Appeal to Honorable High Court
2	2006-2007	2005	331,227,509	Re-opened U/S:120 Filed Appeal to Honorable High Court
3	2007-2008	2006	472,195,169	Re-opened U/S:120 Filed Appeal to Honorable High Court
4	2008-2009	2007	903,131,866	Filed Appeal to Honorable High Court
5	2009-2010	2008	1,046,635,070	Filed Appeal to Honorable High Court
6	2010-2011	2009	1,147,576,138	Filed Appeal to Honorable High Court
7	2011-2012	2010	1,322,399,085	Filed Appeal to Honorable High Court
8	2012-2013	2011	1,469,955,702	Filed Appeal to Honorable High Court Case no 28 of 2015
9	2013-2014	2012	874,087,065	Case settle after CT Appeal /Tax Clearance Certificate received
10	2014-2015	2013	959,854,165	Case settle after CT Appeal /Tax Clearance Certificate received
11	2015-2016	2014	1,142,636,344	Case settle at DCT Level & Tax Clearance Certificate received but file Re-open u/s 120 date 15.01.2019 by showing additional income Tk. 65,416,887/- and tax claim 27,529,530/-. We further go for Appeal and the Appeal order received. Final demand order found.
12	2016-2017	2015	1,086,300,792	After 1st Appeal as per revised order due Tax paid and Tax clearance certificate received
13	2017-2018	2016	1,463,073,057	Assessment Completed & due tax paid & Tax clearance certificate received in time
14	2018-2019	2017	1,497,654,717	Assessment Completed & due tax paid & Tax clearance certificate received in time
15	2019-2020	2018	1,621,648,672	Assessment Completed & Tribunal order found, Final tax paid as per demand and Tax clearance certificate received.
16	2020-2021	2019	1,628,772,520	Assessment Completed & Tribunal order found, Final tax paid as per demand and Tax clearance certificate received.
17	2021-2022	2020	1,578,293,638	Assessment Order Found & Appeal order found, Final tax paid as per demand. Tax clearance certificate received
18	2022-2023	2021	2,096,864,753	Tax assessment completed and Tax clearance certificate received
19	2023-2024	2022	2,308,628,834	Tax assessment completed and Tax clearance certificate received
20	2024-2025	2023	-	Tax return has submitted on 15 Sep 2024 and upto date assessment/Audit is not started.
21	2025-2026	2024	-	Tax return will be submitted within 15 Sep 2025.

Note:
Though it appears from the above disclosure that the Bank have tax file open in different years for various grounds mainly for interpretation of laws and the treatment. The appeal filed at different level from Commissioner of Taxes Appeal to Honorable High Court Division. Where, the Bank did not receive proper judgement through appeal from tax department, the Bank preferred appeal before Honorable High Court Division. Under the appeals filed so far, the Bank has both refund claim from tax office and tax claim from tax department as well. However, the Bank are reviewing all pending tax claim every year and the Bank believes that its provision for tax liabilities are adequate for all open tax years based on its assessment of many factors, including interpretations of tax law and prior experience.

Annexure-I

Dhaka Bank PLC.

Distribution of Profit under Islamic Banking Operation

Dhaka Bank PLC. has been operating two Islamic Banking branches in complying with the rules of Islamic Shariah. The modus operandi of these two branches is totally different from other conventional branches. A separate balance sheet and income statement are being maintained as recommended by the Central Shariah Board for Islamic Banks in Bangladesh.

Final Rates on Mudaraba Deposit Products of Islamic Banking for the period from January 2024 to December 2024

Dhaka Bank PLC. has successfully completed the business period from January to December 2024 and declared final profit rates on various Mudaraba Deposits Accounts to the depositors.

The final rates of various Mudaraba Deposits Accounts of Banks as per approved weight age for the period from January to December 2024 have come up lower than declared provisional profit rates of Mudaraba Deposits Accounts.

As final rates of Mudaraba Savings Deposit, Aroni Savings Deposit, Mudaraba Savings – Payroll, Mudaraba Value Max, Mudaraba Savings Bundle, Mudaraba Savings-Senior Citizen, Mudaraba Short Notice Deposit, Mudaraba Short Notice Deposit-Bank, Mudaraba Corporate Supreme SND, Mudaraba Term Deposit Account (Retail), Mudaraba Term Deposit A/c (Corporate), Mudaraba Term Deposit Plus (4,7,13 Months), Mudaraba Term Deposit A/c (SME), Mudaraba Term Deposit Plus A/c (SME), Aroni Mudaraba Term Deposit A/c, Mudaraba Hajj Savings Scheme, Mudaraba Deposit Double Scheme, Mudaraba Deposit Pension Scheme, Mudaraba Marriage Deposit Scheme, Mudaraba Double Deposit Scheme, Aroni Mudaraba Deposit Pension Scheme, Tayyebah Lakhpoti Scheme, Mudaraba Savings Bond 1 Y, Mudaraba Savings- Bank, Mudaraba savings Staff and Tawfeer Foreign Remittance come up lower than declared provisional profit rates as per approved weight age, We declared provisional profit rates of Mudaraba Deposit Accounts as final rates for this period of 2024 considering present market position.

Sl. no.	Type of deposit	Weightage	Final rate For the period from January to December 2024 (%)
1	Mudaraba Savings Deposit	0.16	1.30
2	Aroni Savings Deposit	0.19	1.50
3	Mudaraba Savings - Payroll	0.16	1.30
4	Mudaraba Value Max	0.35	2.75
5	Mudaraba Savings Bundle	0.32	2.50
6	Mudaraba Savings-Senior Citizen	0.33	2.58
7	Mudaraba Student savings A/c	0.38	3.00
	Mudaraba savings Staff	0.71	5.60
	Tawfeer Mudaraba Savings Bond 1 Y	0.71	5.60
	Mudaraba Savings- Bank	0.16	1.25
8	Mudaraba Short Notice Deposit	0.32	2.50
9	Mudaraba Short Notice Deposit-Bank	0.32	2.50
10	Mudaraba Corporate Supreme SND	0.32	2.50
11	Mudaraba Term Deposit Account (Retail)		
	36 Months	0.88	7.00
	24 Months	1.17	9.25
	12 Months	1.16	9.20
	6 Months	1.10	8.70
	3 Months	1.03	8.20
	1 Months	0.50	4.00
12	Mudaraba Term Deposit A/c (Corporate)		
	12 Months	1.19	9.40
	6 Months	1.13	8.95
	3 Months	1.07	8.50
13	Mudaraba Term Deposit Plus		
	4 Months	1.03	8.20
	7 Months	1.10	8.70
	13 Months	1.16	9.20
14	Mudaraba Term Deposit A/c (SME)		
	12 Months	1.19	9.40
15	Mudaraba Term Deposit Plus A/c (SME)		
	13 Months	1.16	9.20
16	Aroni Mudaraba Term Deposit A/c		
	12 Months	1.39	11.00
	6 Months	1.26	10.00
17	Mudaraba Hajj Savings Scheme	1.09	8.64
18	Tawfeer Mudaraba Deposit Pension Scheme	1.10	8.75
	Tawfeer Foreign Remittance	0.71	5.60
19	Mudaraba Deposit Pension Scheme	1.10	8.72
20	Mudaraba Marriage Deposit Scheme	1.03	8.20
21	Mudaraba Double Deposit Scheme	1.15	9.15
22	Aroni Mudaraba Deposit Pension Scheme	1.10	8.72
23	Tayyebah Lakhpoti Scheme	1.11	8.79

Annexure-I(1)

Dhaka Bank PLC. (Islamic Banking)

Balance Sheet As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	1	**862,063,657**	**792,295,589**
Cash in hand (including foreign currencies)	1.1	47,876,521	55,961,261
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	1.2	814,187,135	736,334,328
Balance with other banks and financial institutions	2	**1,500,000,000**	**-**
In Bangladesh	2.1	1,500,000,000	-
Outside Bangladesh	2.2	-	-
Money at call on short notice	3	**-**	**-**
Investment in securities	4	**2,162,994,000**	**2,075,500,000**
Government	4.1	1,162,994,000	1,075,500,000
Others	4.2	1,000,000,000	1,000,000,000
Investments	5	**7,919,767,804**	**7,771,373,567**
Bai Muajjal, Murabaha, HPSM, Ijara etc.	5.1	7,918,342,943	7,736,071,261
Bills Purchased and Discounted (MDBI)	6	1,424,861	35,302,306
Fixed assets including premises, furniture and fixtures	7	**19,744,896**	**35,105,646**
Other assets	8	**4,018,301,602**	**9,366,118,073**
Non-banking assets	9	**-**	**-**
Total Assets		**16,482,871,958**	**20,040,392,876**
LIABILITIES AND CAPITAL			
Liabilities			
Placements from other banks, financial institutions and agents	10	**-**	**34,100,329**
Deposits and other accounts	11	**15,692,619,489**	**18,906,483,031**
Al-Wadeeah Current accounts & other accounts		869,838,966	1,072,418,606
Bills payable		12,677,921	11,222,198
Mudaraba Savings bank deposits		992,260,858	916,851,027
Mudaraba Term deposits		13,817,841,744	16,905,991,200
Non Convertible Subordinated Bond	12	**-**	**-**
Other liabilities	13	**1,342,707,998**	**1,060,206,736**
Total Liabilities		**17,035,327,487**	**20,000,790,096**
Capital/Shareholders' Equity			
Total Shareholders' Equity		**(552,455,529)**	**39,602,780**
Paid-up capital		-	-
Statutory reserve		-	-
Other reserve		-	-
Surplus in profit and loss account		(552,455,529)	39,602,780
Total Liabilities & Shareholders' Equity		**16,482,871,958**	**20,040,392,876**
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	14	**4,846,037,018**	**5,702,740,611**
Acceptances and endorsements		1,446,104,954	2,297,984,139
Irrevocable letters of credit		632,022,351	1,055,026,666
Letter of guarantee		373,900,527	282,571,874
Bills for collection		282,000,672	125,378,529
Other contingent liabilities		2,112,008,514	1,941,779,404
Other commitments		**-**	**-**
Documentary credit and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		**4,846,037,018**	**5,702,740,611**

The notes from 1 to 29 form an integral part of these financial statements.

Annexure-I(2)

Dhaka Bank PLC. (Islamic Banking)

Profit & Loss Account For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Profit on investments	15	923,605,700	1,657,953,379
Profit paid on deposits	16	(1,320,192,433)	(1,162,765,031)
Net Investment Income		**(396,586,733)**	**495,188,348**
Income from Investment	17	146,324,033	179,315,586
Commission, exchange and brokerage	18	29,405,255	65,252,763
Other operating income	19	3,458,276	19,627,613
		179,187,564	**264,195,963**
Total operating income (a)		**(217,399,169)**	**759,384,311**
Salary and allowances	20	53,449,841	49,036,943
Rent, taxes, insurance, electricity etc.	21	17,516,172	14,300,585
Legal expenses	22	281,310	3,071,937
Postage, stamps, telecommunication etc.	23	734,001	730,965
Stationery, printing, advertisement etc.	24	1,870,415	2,902,466
Chief executive's salary and fees	25	-	-
Shariah Supervisory Committee's fees	26	132,000	132,000
Auditors' fees	27	-	-
Depreciation and repairs of Bank's assets	28	17,808,844	22,109,281
Other expenses	29	13,913,724	10,045,683
Total operating expenses (b)		**105,706,306**	**102,329,860**
Profit before provision & Taxes (c = (a-b))		**(323,105,476)**	**657,054,451**
Provision against Investments (d)		229,350,053	617,451,671
Total Profit before taxes (c-d)		**(552,455,529)**	**39,602,780**

The notes from 1 to 29 form an integral part of these financial statements.

Audited Financial Statements 2024

DHAKA BANK PLC.

Annexure-I(3)

Dhaka Bank PLC. (Islamic Banking)

Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Cash flows from operating acrivities			
Interest receipts		923,605,700	1,657,953,379
Interest payments		(1,320,192,433)	(1,162,765,031)
Receipts from other operating activities		179,187,561	264,195,963
Payments for other operating activities		(89,664,155)	(81,861,370)
Operating profit/(loss) before changes in operating assets & liabilities		**(307,063,327)**	**677,522,941**
Increase/Decrease in operating assets and liabilities:			
Loans and advances to customers		(148,394,237)	46,591,056
Investment		(87,494,000)	-
Other assets		5,347,816,474	(3,526,232,878)
Deposits & borrowings from other banks		(34,100,329)	34,100,329
Deposits from customers		(3,213,863,542)	2,719,661,578
Other liabilities account of customers		-	-
Other liabilities		53,151,209	505,928,867
Net cash flows from operating activities (A)		**1,610,052,248**	**457,571,893**
Cash flows from Investing activities (B)			
Fixed Assets		(681,401)	(2,908,984)
Net cash used in Investing activities		**(681,401)**	**(2,908,984)**
Cash flows from financiang activities (C)			
(Profit)/Loss remitted to Head Office		(39,602,780)	(327,548,968)
Net cash used in financing activities		**(39,602,780)**	**(327,548,968)**
Net increase/(Decrease) in cash (A+B+C)		**1,569,768,068**	**127,113,941**
Cash and cash equivalents at beginning period		792,295,589	665,181,648
Cash and cash equivalents at end of period		**2,362,063,657**	**792,295,589**
Closing cash and cash equivalents			
Cash in hand		862,063,657	792,295,589
Balance with other banks & financial institutions		1,500,000,000	-
Total		**2,362,063,657**	**792,295,589**

Dhaka Bank PLC. (Islamic Banking)

Liquidity Statement
(Asset and Liability Maturity Analysis)

	Upto 01 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets:						
Cash in hand	47,876,521	-	-	-	-	47,876,521
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	814,187,135	-	-	-	-	814,187,135
Balance with other banks and financial institutions	-	1,500,000,000	-	-	-	1,500,000,000
Money at call on short notice	-	-	-	-	-	-
Investment in securities	-	-	575,500,000	1,587,494,000	-	2,162,994,000
Investments	1,858,940,884	1,431,885,934	1,552,780,389	2,641,862,040	434,298,557	7,919,767,804
Fixed assets including premises, furniture and fixtures	-	-	-	-	19,744,896	19,744,896
Other assets	-	30,848,314	3,987,453,288	-	-	4,018,301,602
Non-banking assets	-	-	-	-	-	-
Total Assets	**2,721,004,541**	**2,962,734,248**	**6,115,733,677**	**4,229,356,040**	**454,043,453**	**16,482,871,958**
Liabilities:						
Placements from other banks, financial institutions and agents	-	-	-	-	-	-
Deposits & other accounts	(2,670,437,600)	(5,208,872,756)	(3,906,654,567)	(2,343,992,740)	(1,562,661,827)	(15,692,619,488)
Other liabilities	(260,250,572)	-	(1,082,457,426)	-	-	(1,342,707,998)
Total Liabilities	**(2,930,688,172)**	**(5,208,872,756)**	**(4,989,111,993)**	**(2,343,992,740)**	**(1,562,661,827)**	**(17,035,327,487)**
Net Liquidity Gap	**(209,683,631)**	**(2,246,138,508)**	**1,126,621,684**	**1,885,363,300**	**(1,108,618,374)**	**(552,455,529)**
Cumulative Liquidity Gap	**(209,683,631)**	**(2,455,822,139)**	**(1,329,200,455)**	**556,162,846**	**(552,455,529)**	-

Dhaka Bank PLC. (Islamic Banking)

Notes to the Financial Statements
As at and for the year ended 31 December 2024

		31.12.2024 Taka	31.12.2023 Taka
1.	**Cash**		
Cash in hand	(Note:1.1)	47,876,521	55,961,261
Balance with Bangladesh Bank and its agent bank(s)	(Note: 1.2)	814,187,135	736,334,328
		862,063,657	**792,295,589**
1.1	**Cash in hand**		
In local currency		45,494,855	55,851,791
In foreign currencies		2,381,666	109,471
		47,876,521	**55,961,261**
Cash in hand (local currency) includes balance of cash held at Automated Teller Machine (ATM).			
1.2	**Balance with Bangladesh Bank and its agent bank(s)**		
Balance with Bangladesh Bank			
In local currency :		814,187,135	736,334,328
Conventional		-	-
Al-Wadiah current account		814,187,135	736,334,328
In foreign currencies		-	-
		814,187,135	736,334,328
Balance with Sonali Bank as agent of Bangladesh Bank		-	-
		814,187,135	**736,334,328**
2.	**Balance with other banks and financial institutions**		
In Bangladesh	(Note: 2.1)	1,500,000,000	-
Outside Bangladesh	(Note: 2.2)	-	-
		1,500,000,000	**-**
2.1	**In Bangladesh**		
Current Deposits			
		-	-
		-	-
Special Notice Deposits (SND)			
		-	-
		-	-
Fixed Deposits			
Commercial Banks			
Social Islami Bank PLC.		250,000,000	-
First Security Islami Bank PLC.		250,000,000	-
Islami Bank Bangladesh PLC.		1,000,000,000	-
		1,500,000,000	**-**
Financial Institutions			
		-	-
		-	-
		1,500,000,000	**-**
2.2	**Outside Bangladesh (Nostro Accounts)**		
Current Deposits			
		-	-
		-	-
3.	**Money at call on short notice**		
With banking companies	(Note: 3.1)	-	-
With non-banking financial institutions	(Note: 3.2)	-	-
		-	-
3.1	**With banking companies**		
		-	-
		-	-
3.2	**With non-banking financial institutions**		
		-	-
		-	-
4.	**Investment in securities**		
Government securities	(Note: 4.1)	1,162,994,000	1,075,500,000
Other investments	(Note: 4.2)	1,000,000,000	1,000,000,000
		2,162,994,000	**2,075,500,000**
4.1	**Government securities**		
Government Ijara Sukuk		1,162,994,000	1,075,500,000
		1,162,994,000	**1,075,500,000**
4.2	**Other investments**		
Investment on Beximco Green Sukuk al Istisna'a		1,000,000,000	1,000,000,000
		1,000,000,000	**1,000,000,000**
5.	**Investments**		
Bai Muajjal, Murabaha, HPSM, Ijara etc.	(Note: 5.1)	7,918,342,943	7,736,071,261
Bills Purchased and Discounted (MDBI)	(Note: 6)	1,424,861	35,302,306
		7,919,767,804	**7,771,373,567**
5.1	**Bai Muajjal, murabaha, HPSM, izara etc.**		
Broad category-wise breakup			
In Bangladesh			
Murabaha (Purchase Order)		969,245,506	1,676,887,482
Murabaha (Term Financing)		2,051,900,955	1,310,120,602
MPI Trust Receipt		13,458,011	88,311,486
Murabaha import bill (PAD)		-	-
Bai Muajjal		3,442,151,158	3,142,215,022
Ijara (Lease Financing) (Note-5.3)		666,896,514	874,161,872
Shirkatul Melk (Hire Purchase)		253,147,264	192,626,729
Other investments		521,543,536	451,748,068
		7,918,342,943	7,736,071,261
Outside Bangladesh		-	-
		7,918,342,943	**7,736,071,261**
5.2	**Residual maturity grouping of investments including Bills Purchased and Discounted (MDBI)**		
Repayable on demand		1,858,940,884	2,948,274,899
Not more than 3 months		1,431,885,934	1,393,072,114
More than 3 months but not more than 6 months		935,737,201	906,150,089
More than 6 months but not more than 1 year		617,043,188	404,793,201
More than 1 year but not more than 5 years		2,641,862,040	1,996,024,512
More than 5 years		434,298,557	123,058,752
		7,919,767,804	**7,771,373,567**
5.3	**Investment in Ijara finance**		
Ijara rental receivable within 1 year		218,874,536	333,048,501
Ijara rental receivable more than 1 year		558,008,417	723,544,218
Total Ijara rental receivable		776,882,953	1,056,592,718
Less: unearned profit receivable		109,986,439	182,430,846
Net Investment in Ijara Finance		**666,896,514**	**874,161,872**

		31.12.2024 Taka	31.12.2023 Taka
5.4	**Investments under the following broad categories**		
Investments		2,983,565,022	3,706,278,449
Bai Murabaha/Bai Muajjal		4,934,777,921	4,029,792,812
		7,918,342,943	7,736,071,261
Bills Purchased and Discounted (MDBI)	(Note: 6)	1,424,861	35,302,306
		7,919,767,804	**7,771,373,567**
5.5	**Investments on the basis of significant concentration including Bills Purchased and Discounted (MDBI)**		
a.	Investments to allied concerns of Directors	-	-
b.	Investments to chief executive	-	-
c.	Investments to other senior executives	8,422,704	-
d.	Investments to customer's group:		
	Agriculture investments	-	-
	Commercial Investment	-	-
	Export financing	-	-
	Consumer credit scheme	131,767,577	67,927,260
	Special program investments (SME)	1,210,712,899	1,078,885,197
	Staff investments	18,516,822	19,280,499
	Others	6,550,347,803	6,605,280,611
		7,919,767,804	**7,771,373,567**
5.6	**Industry-wise investments**		
Agricultural		-	-
Pharmaceuticals		101,255,000	56,678,352
Textile & garment		915,320,017	1,032,387,901
Chemical		951,328,264	1,142,406,075
Food & alied		193,599,656	451,353,378
Transport & communication		6,120,349	4,153,074
Electronics & automobile		-	-
Housing & construction		1,455,673,670	593,033,259
Engineering & metal industries including ship breaking		1,398,804,544	1,243,785,445
Energy & power		277,105,174	277,105,174
Service		796,019,526	698,153,690
Others		1,824,541,604	2,272,317,219
		7,919,767,804	**7,771,373,567**
5.7	**Geographical location-wise (division) distribution**		
Urban			
Dhaka region		6,647,926,591	6,514,356,021
Chattagram region		1,271,841,213	1,257,017,546
South region		-	-
North region		-	-
Sylhet region		-	-
		7,919,767,804	**7,771,373,567**
Rural			
Dhaka region		-	-
Chattagram region		-	-
South region		-	-
North region		-	-
Sylhet region		-	-
		-	-
		7,919,767,804	**7,771,373,567**
5.8	**Sector-wise investments**		
Government & autonomous bodies		-	-
Financial Institutions (Public & Private)		-	-
Private sector		7,919,767,804	7,771,373,567
		7,919,767,804	**7,771,373,567**
5.9	**Classification of Investments**		
Unclassified			
Standard		6,302,790,813	6,337,702,608
Special Mention Account		-	248,547,034
		6,302,790,813	**6,586,249,641**
Classified			
Sub-Standard		169,090,402	1,175,677
Doubtful		1,472,815	-
Bad and loss		1,446,413,774	1,183,948,249
		1,616,976,991	**1,185,123,926**
		7,919,767,804	**7,771,373,567**
5.10	**A) Provision required for investments**		
Status	**Rate %**		
Unclassified			
Unclassified	0.25, 1 & 2	56,704,751	259,016,814
Special mention account	0.25, 1	642,737	770,648
		57,347,487	**259,787,462**
Classified:			
Sub-Standard	20	19,226,506	8,818
Doubtful	50	687,828	-
Bad and loss	100	745,299,902	357,655,392
		765,214,237	**357,664,209**
Required provision for investments		822,561,724	617,451,671
Total provision maintained		822,561,724	617,451,671
Excess/short provision		-	-
B)	**Provision for good borrower**	-	-
C)	**Provision required for Off-Balance Sheet exposures**		
Status			
Acceptances and endorsements		14,461,050	22,979,841
Letters of credit		6,320,224	10,550,267
Letters of guarantee		3,739,005	2,825,719
Required provision		24,520,278	36,355,827
Total provision maintained		24,520,278	36,355,827
Excess/short provision		-	-
5.11	**Securities against investments including Bills Purchased and Discounted/MDBI**		
a.	**Secured**		
Collateral of movable/immovable assets		5,709,270,698	4,810,554,611
Local banks & financial institutions guarantee		-	301,679,144
Foreign banks guarantee		-	-
Export documents		1,424,861	70,449,836
Government guarantee		-	-
Own FDR		201,794,652	245,041,431
FDR of other banks		-	-
Personal guarantee		1,336,833,159	1,649,766,024
Corporate guarantee		-	-
Other Securities		670,316,671	692,232,620
Government bonds		-	-
		7,919,640,041	7,769,723,665
b.	**Unsecured**	127,763	1,649,902
		7,919,767,804	**7,771,373,567**
6.	**Bills Purchased and Discounted (MDBI)**		
In Bangladesh		1,424,861	35,302,306
Outside Bangladesh		-	-
		1,424,861	**35,302,306**
6.1	**Maturity grouping of Bills Purchased and Discounted (MDBI)**		
Payable within 1 month		1,424,861	18,345,129
Over 1 month but less than 3 months		-	13,483,949
Over 3 months but less than 6 months		-	-
6 months or more		-	3,473,229
		1,424,861	**35,302,306**
7.	**Fixed assets including premises, furniture and fixtures**		
Cost			
Land		-	-
Building		-	-
Furniture and fixture including office decoration		7,847,123	7,822,123
Office appliances and equipment		31,366,056	30,913,150
Computer		4,357,631	4,154,136
Software		421,959	421,959
Bank's vehicle		2,850,375	2,850,375
Right of use assets (ROU) as per IFRS 16		128,545,962	128,545,962
		175,389,105	174,707,704
Less: Accumulated depreciation		155,644,210	139,602,058
		19,744,896	**35,105,646**
8.	**Other assets**		
Stationery, stamps, printing materials etc.		96,860	50,662
Profit accrued and other receivable		30,751,454	4,133,399
Security deposit		315,000	315,000
Preliminary, formation, work in progress, renovation expenses			
advance rent and prepaid expenses		669,645	627,162
Branch adjustments		3,977,020,539	9,350,898,947
Suspense account		295,909	224,403
Others	(Note: 8.1)	9,152,195	9,868,500
		4,018,301,602	**9,366,118,073**
8.1	**Others**		
Advance tax	(Note: 8.1.1)	218,575	173,575
Account receivable others	(Note: 8.1.2)	8,933,620	9,694,925
		9,152,195	**9,868,500**
8.1.1	**Advance tax**		
Opening balance		173,575	128,575
Add: Paid during the year		218,575	173,575
		392,150	302,150
Less: Adjustment during the year		173,575	128,575
		218,575	**173,575**
8.1.2	**Account receivable others**		
Receivable against Bangladesh/Paribar Sanchaya Patra		-	-
Fees receivable		116,621	116,621
ATM settlement account		-	-
Receivable from exchange houses		-	-
Excise duty receivable		8,816,999	9,578,304
Receivable from Dhaka Bank Securities Limited		**8,933,620**	**9,694,925**
9.	**Non-banking Assets**		
Land and building		-	-
10.	**Placement from other banks, financial institutions and agents**		
In Bangladesh	(Note: 10.1)	-	34,100,329
Outside Bangladesh	(Note: 10.2)	-	-
		-	**34,100,329**
10.1	**In Bangladesh**		
Call borrowing		-	-
Term borrowing		-	-
		-	-
Bangladesh Bank refinance			
Export Development Fund (EDF)		-	34,100,329
		-	**34,100,329**
Total		-	**34,100,329**
10.2	**Outside Bangladesh**		
		-	-
		-	-
		-	**34,100,329**

		31.12.2024 Taka	31.12.2023 Taka
11.	**Deposits and other accounts**		
Al-Wadeeah Current and other accounts	(Note: 11.1)	869,838,966	1,072,418,606
Bills payable	(Note: 11.2)	12,677,921	11,222,198
Mudaraba Savings deposits	(Note: 11.3)	992,260,858	916,851,027
Mudaraba Term deposits	(Note: 11.4)	13,817,841,744	16,905,991,200
		15,692,619,489	**18,906,483,031**
Non-profit bearing accounts			
11.1	**Al-Wadeeah Current and other accounts**		
Al-Wadeeah Current account		436,550,171	365,452,009
Foreign currency deposits		3,432,788	1,147,948
Margin under letter of credit		381,227,772	642,974,993
Margin under letter of guarantee		27,875,896	32,105,785
Sundry deposit	(Note: 11.1.1)	20,752,338	30,737,704
		869,838,966	**1,072,418,606**
11.1.1	**Sundry deposit**		
F.C held against back to back L/C		8,848,055	11,564,608
Sundry creditors		11,152,351	18,401,164
Unclaimed deposits		751,932	771,932
		20,752,338	**30,737,704**
11.2	**Bills payable**		
Pay order		12,677,921	11,222,198
Demand draft		-	-
		12,677,921	**11,222,198**
Total non-profit bearing accounts		**882,516,887**	**1,083,640,804**
Profit bearing Account			
11.3	**Mudaraba Savings deposits**		
Mudaraba Savings account		992,260,858	916,851,027
		992,260,858	**916,851,027**
11.4	**Mudaraba Term deposits**		
Mudaraba Special notice deposits		795,460,855	1,166,684,177
MTDR		12,389,291,251	15,005,493,856
Mudaraba Deposit pension scheme		632,890,638	733,599,667
Gift cheque		199,000	213,500
		13,817,841,744	**16,905,991,200**
Total profit bearing Account		**14,810,102,602**	**17,822,842,227**
Total deposits and other accounts		**15,692,619,489**	**18,906,483,031**
12.	**Non convertible subordinated bond**	-	-
13.	**Other liabilities**		
Accrued profit		38,266	710,569
Provision on Investment		822,561,724	617,451,671
Profit suspense account		259,895,702	272,706,924
Provision against expenses		711,385	48,727,207
Tax deducted at source & payable		22,131,093	25,358,646
Excise duty payable		18,124,870	16,701,800
Other account payable	(Note: 13.1)	219,244,958	78,549,918
		1,342,707,998	**1,060,206,736**
13.1	**Other account payable**		
Application, processing, membership & utilisation fee		73,504	73,861
Adjusting account credit		1,818,841	5,033,582
Export proceeds suspense		-	-
Finance from Bill Discounting OBU		-	51,203
Compensation Income of Islamic Banking operations		203,733,962	49,551,178
Lease liabilities as per IFRS 16		13,618,651	23,771,360
		219,244,958	**78,549,918**
14.	**Contingent liabilities**		
Acceptance & endorsement		**1,446,104,954**	**2,297,984,139**
Letters of credit		**632,022,351**	**1,055,026,666**
Usance/Defer letter of credit		274,451,171	529,127,932
Sight letter of credit		308,687,860	437,879,881
Back to back - local		48,883,320	88,018,853
Letters of guarantee		**373,900,527**	**282,571,874**
Bid bond		15,408,700	12,495,838
Performance bond		124,176,362	52,393,378
Other guarantee		234,315,465	151,774,933
Shipping guarantee		-	65,907,725
Bills for collection		**282,000,672**	**125,378,529**
Local bills for collection		279,381,164	122,916,620
Foreign bills for collection		2,619,509	2,461,909
Other contingent liabilities		**2,112,008,514**	**1,941,779,404**
Contingent profit suspense		2,112,008,514	1,941,779,404
		4,846,037,018	**5,702,740,611**
15.	**Profit on investments**		
Bai-Muajjal		283,613,847	308,729,373
Forced Investment		17,180,901	26,169,890
Ijara		121,557,012	107,346,152
Murabaha		342,516,775	231,289,035
Murabaha FC Investment (EDF)		132,079	1,971,426
Musharaka Documentary Bill Inland		800,996	2,028,375
Payment Against Document		293,048	2,924
Shirkatul-Melk		38,581,249	35,935,112
Staff Investment		409,761	434,411
Total profit & rental income on investments		**805,085,668**	**713,906,697**
Call lending and fund placement with banks		26,618,056	-
Inter branch profit received		91,901,976	944,046,683
		923,605,700	**1,657,953,379**
16.	**Profit paid on deposits**		
Mudaraba Savings accounts		15,627,431	16,536,675
Mudaraba Special notice deposit		28,053,557	118,275,060
Mudaraba Term deposits		1,228,391,199	952,836,572
Deposits under scheme		48,030,484	73,823,165
Others	(Note: 16.1)	89,762	1,293,559
		1,320,192,433	**1,162,765,031**
16.1	**Others**		
Profit paid against refinance from Bangladesh Bank		88,052	1,291,196
Profit paid on gift cheque		1,709	2,362
		89,762	**1,293,559**
17.	**Income from investment**		
Profit on govt. Islamic bonds		55,824,033	51,537,048
Profit on Beximco Green Sukuk al Istisnaa		90,500,000	127,778,538
		146,324,033	**179,315,586**
18.	**Commission, exchange and brokerage**		
Commission on letter of credit		21,256,568	30,113,950
Commission on letter of guarantee		4,738,606	2,551,783
Commission on remmittance/bills		2,278,924	1,554,956
Processing fee consumer Finance		1,152,305	1,054,869
Other comm/fees (Clearing, cash tr., risk prem., utilisation fee etc.)		2,086,252	23,682,432
Commission & fee on credit cards		476,880	467,500
Exchange gain including gain from foreign currency dealings		(2,584,280)	5,827,272
		29,405,255	**65,252,763**
19.	**Other operating income**		
Other Income on Credit Card and ATM		976,830	1,313,300
Incidental charges		1,584,254	1,388,629
SWIFT charge recoveries		843,875	954,450
Recovery from written off Investments		53,317	15,971,234
		3,458,276	**19,627,613**
20.	**Salary and allowances**		
Basic salary		20,674,423	18,642,766
Allowances		24,977,081	23,202,481
Bonus & ex-gratia		3,234,092	2,907,900
Leave fare assistance		2,496,800	2,410,383
Bank's contribution to provident fund		2,067,445	1,873,414
		53,449,841	**49,036,943**
21.	**Rent, taxes, insurance, electricity etc.**		
Office rent	(Note: 21.1)	5,140,913	4,811,483
Electricity and lighting		1,223,795	1,037,944
Regulatory charges		95,706	176,592
Insurance		11,055,758	8,274,567
		17,516,172	**14,300,585**
21.1	**Office rent**		
Actual office rent		19,717,268	24,838,621
Reversal of rent expenses due to depreciation and interest expenses under IFRS 16 "Leases"		14,576,355	20,027,138
		5,140,913	**4,811,483**
22.	**Legal expenses**		
Legal expenses		281,310	3,071,937
Other professional fees		-	-
		281,310	**3,071,937**
23.	**Postage, stamps, telecommunication etc.**		
Stamps, postage & courier		128,187	134,529
Telephone charges		132,839	143,811
Fax, internet & radio link charges		472,975	452,625
		734,001	**730,965**
24.	**Stationery, printing, advertisement etc.**		
Table stationery		385,455	307,538
Printing stationery		195,955	140,128
Security stationery		89,099	294,850
Computer stationery		185,310	214,990
Advertisement		1,014,596	1,944,960
		1,870,415	**2,902,466**
25.	**Chief executive's salary and fees**		
Basic salary		-	-
House rent allowances		-	-
Living allowances		-	-
Medical allowances		-	-
Bonus		-	-
		-	-
26.	**Shariah Supervisory Committee's fees**		
Directors fees		-	-
Fees related to Shariah Supervisory Committee Meeting		132,000	132,000
		132,000	**132,000**
27.	**Auditor's fees**	-	-
28.	**Depreciation and repairs of Bank's assets**		
Depreciation & Amortization			
Building		-	-
Furniture & Fixture		293,049	530,632
Office Appliance & Equipment		2,394,446	2,369,423
Computer		190,277	213,929
Software		-	-
Motor Vehicle		-	-
Right of use assets (ROU) as per IFRS 16		13,164,380	17,354,506
		16,042,152	**20,468,490**
Repair & Maintenance:			
Office Premises		743,583	740,817
Office Equipment		708,149	578,361
Office Furniture		62,565	148,065
Motor Vehicle		212,775	79,672
Computer and accessories		1,220	16,860
Software (AMC)		38,400	77,017
		1,766,692	**1,640,791**
		17,808,844	**22,109,281**

Audited Financial Statements 2024

DHAKA BANK PLC.

		31.12.2024 Taka	31.12.2023 Taka
29.	**Other expenses**		
	Contractual service charge (own & third party)	8,084,612	6,693,099
	Fuel costs	383,246	474,309
	Entertainment (canteen & other)	788,500	443,020
	Travelling expenses	166,445	174,438
	Conveyance	227,184	179,818
	Training expenses	74,172	110,530
	Books and papers	13,012	11,178
	WASA charges	34,000	34,000
	Staff uniform	77,326	54,370
	Potted plants	12,000	42,000
	Business development & promotion	232,251	48,975
	Fees and expenses for credit card	156,330	116,910
	ATM network service charges	60,000	153,000
	Profit paid for lease liability as per IFRS 16	3,604,646	1,510,036
		13,913,724	**10,045,683**

Annexure- J(1)

Dhaka Bank PLC. (Off-Shore Banking Unit)

Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 USD	31.12.2024 Taka	31.12.2023 USD	31.12.2023 Taka
PROPERTY AND ASSETS					
Cash		**718,006**	**85,442,695**	**681,196**	**74,795,303**
Cash in hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)		718,005.84	85,442,695	681,196	74,795,303
Balance with other banks and financial institutions		**827,523**	**98,475,262**	**3,226,537**	**354,273,740**
In Bangladesh		-	-	-	-
Outside Bangladesh		827,523.21	98,475,262	3,226,537	354,273,740
Money at call on short notice		**-**	**-**	**-**	**-**
Investments		-	-	-	-
Government		-	-	-	-
Others		-	-	-	-
Loans, advances and lease/investments	3	**188,353,442**	**22,414,059,633**	**136,549,122**	**14,993,093,551**
Loans, cash credits, overdrafts etc./Investments	3.1	175,945,908	20,937,563,077	126,921,844	13,936,018,471
Bills purchased and discounted	3.2	12,407,534	1,476,496,556	9,627,278	1,057,075,080
Fixed assets including premises, furniture and fixtures		**-**	**-**	**-**	**-**
Other assets	4	**110,031**	**13,093,714**	**12,732,367**	**1,398,013,927**
Non-banking assets					
Total Assets		**190,009,003**	**22,611,071,304**	**153,189,222**	**16,820,176,521**
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents	5	**170,805,743**	**20,325,883,461**	**124,622,634**	**13,683,565,164**
Deposits and other accounts	6	**8,774,349**	**1,044,147,548**	**5,946,074**	**652,878,911**
Current accounts & other accounts		8,389,706	998,374,962	5,575,323	612,170,450
Bills payable		15	1,785	-	-
Other deposits		384,629	45,770,801	370,751	40,708,461
Other liabilities	7	**4,724,672**	**562,235,989**	**20,499,297**	**2,250,822,864**
Total Liabilities		**184,304,765**	**21,932,266,998**	**151,068,005**	**16,587,266,939**
Capital/Shareholders' Equity					
Paid-up capital		-	-	-	-
Statutory reserve		-	-	-	-
Other reserve		-	-	-	-
Surplus in Profit and Loss Account		5,704,238	678,804,306	2,121,217	232,909,582
Total Shareholders' Equity		**5,704,238**	**678,804,306**	**2,121,217**	**232,909,582**
Total Liabilities & Shareholders' Equity		**190,009,003**	**22,611,071,304**	**153,189,222**	**16,820,176,521**

The notes from 1 to 16 form an integral part of these financial statements.

OFF-BALANCE SHEET ITEMS

Contingent liabilities	8				
Acceptances and endorsements		18,252,530	2,172,051,120	13,837,043	1,519,307,354
Irrevocable letters of credit		11,908,497	1,417,111,126	9,143,509	1,003,957,318
Letter of guarantee		81,488	9,697,096	196,399	21,564,603
Bills for collection		9,445,379	1,124,000,119	10,478,328	1,150,520,447
Other contingent liabilities		13,619	1,620,636	1,106,830	121,529,988
Sub-total:		**39,701,513**	**4,724,480,097**	**34,762,110**	**3,816,879,710**
Other commitments					
Documentary credit and short term trade-related transactions		-	-	-	-
Forward assets purchased and forward deposits placed		-	-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-	-
Sub-total:		**-**	**-**	**-**	**-**
Total off-balance sheet items including contingent liabilities		**39,701,513**	**4,724,480,097**	**34,762,110**	**3,816,879,710**

The notes from 1 to 16 form an integral part of these financial statements.

Annexure- J(2)

Dhaka Bank PLC. (Off-Shore Banking Unit)

Profit and Loss Account
For the year ended 31 December 2024

	Notes	2024 USD	2024 Taka	2023 USD	2023 Taka
Interest income/profit received	9	13,677,853	1,627,664,514	10,084,932	1,107,325,538
Interest/profit paid on deposits and borrowings etc.	10	(7,159,298)	(851,956,425)	(7,019,411)	(770,731,273)
Net Interest Income		**6,518,555**	**775,708,089**	**3,065,522**	**336,594,265**
Income from investment		-	-	-	-
Commission, exchange and brokerage	11	828,604	98,603,830	796,632	87,470,177
Other operating income	12	45,992	5,473,022	39,244	4,308,991
Total Operating Income (a)		**7,393,151**	**879,784,941**	**3,901,397**	**428,373,433**
Salary and allowances		-	-	-	-
Rent, taxes, insurance, electricity etc.		21,372	2,543,303	10,066	1,105,284
Legal expenses		4,541	540,352	8,945	982,131
Postage, stamps, telecommunication etc.		12,046	1,433,473	12,753	1,400,275
Stationery, printing, advertisement etc.		1,592	189,484	1,607	176,467
Chief executive's salary and fees		-	-	-	-
Directors' fees		-	-	-	-
Auditors' fees		-	-	-	-
Depreciation and repairs of Bank's assets		638	75,955	1,415	155,323
Other expenses	13	2,693,901	320,574,208	9,086	997,596
Total operating expenses (b)		**2,734,091**	**325,356,774**	**43,871**	**4,817,077**
Profit/(Loss) before provision (c)=(a-b)		**4,659,060**	**554,428,167**	**3,857,526**	**423,556,356**
Provision against loans and advances (d)		(1,045,178)	(124,376,139)	1,736,309	190,646,775
Total Profit before taxes (c-d)		**5,704,238**	**678,804,306**	**2,121,217**	**232,909,582**

The notes from 1 to 16 form an integral part of these financial statements.

Annexure- J(3)

Dhaka Bank PLC. (Off-Shore Banking Unit)

Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 USD	2024 Taka	2023 USD	2023 Taka
Cash flows from operating acrivities					
Interest receipts		13,677,853	1,627,664,514	10,084,932	1,107,325,538
Interest payments		(7,159,298)	(851,956,425)	(7,019,411)	(770,731,273)
Receipts from other operating activities	14	874,595	104,076,852	835,876	91,779,168
Payments for other operating activities	15	(2,734,091)	(325,356,774)	(43,978)	(4,828,751)
Operating profit before changes in operating assets & liabilities		**4,659,060**	**554,428,167**	**3,857,420**	**423,544,682**
Increase/Decrease in operating assets and liabilities:					
Loans and advances to customers		(62,361,060)	(7,420,966,081)	12,124,662	1,331,287,846
Other assets		11,637,985	1,384,920,213	(7,616,675)	(836,310,899)
Deposits & borrowings from other banks		55,817,801	6,642,318,297	(10,143,703)	(1,113,778,605)
Deposits from customers		3,287,972	391,268,637	(5,091,983)	(559,099,770)
Other liabilities account of customers		-	-	-	-
Other liabilities		(13,144,628)	(1,564,210,737)	561,124	61,611,400
Net cash flows/(used in) from operating activities (A)		**(102,870)**	**(12,241,504)**	**(6,309,156)**	**(692,745,346)**
Cash flows from Investing activities (B)		-	-	-	-
Cash flows from financiang activities (C)					
Profit/Loss remitted to Head Office		(1,957,223)	(232,909,582)	3,417,439	375,234,841
Net cash flows in financing activities		**(1,957,223)**	**(232,909,582)**	**3,417,439**	**375,234,841**
Net (Decrease)/increase in cash (A+B+C)		**(2,060,093)**	**(245,151,086)**	**(2,891,717)**	**(317,510,505)**
Cash and cash equivalents at beginning period		3,605,622	429,069,043	6,799,449	746,579,548
Cash and cash equivalents at end of period		**1,545,529**	**183,917,957**	**3,907,733**	**429,069,043**
Closing cash and cash equivalents					
Cash in hand		-	-	-	-
Balance with Bangladesh Bank & Sonali Bank		718,006	85,442,695	681,196	74,795,303
Balance with other banks & financial institutions		827,523	98,475,262	3,226,537	354,273,740
Money at call on short notice		-	-	-	-
Total		**1,545,529**	**183,917,957**	**3,907,733**	**429,069,043**

The notes from 1 to 16 form an integral part of these financial statements.

Dhaka Bank PLC. (Off-Shore Banking Unit)

Liquidity Statement (Asset and Liability Maturity Analysis)
As at 31 December 2024

	Upto 01 month		1 - 3 months		3 - 12 months		1 - 5 years		More than 5 years		Total	
	USD	Taka	USD	Taka	USD	Taka	USD	Taka	USD	Taka	USD	Taka
Assets:												
Cash in hand	-	-	-	-	-	-	-	-	-	-	-	-
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	718,006	85,442,695	-	-	-	-	-	-	-	-	718,006	85,442,695
Balance with other banks and financial institutions	827,523	98,475,262	-	-	-	-	-	-	-	-	827,523	98,475,262
Money at call on short notice	-	-	-	-	-	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-	-	-	-	-	-
Loans and advances	9,799,895	1,166,187,518	85,956,764	10,228,854,912	80,546,587	9,585,043,884	12,050,196	1,433,973,318	-	-	188,353,442	22,414,059,633
Fixed assets including premises, furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	110,031	13,093,714	-	-	-	-	110,031	13,093,714
Non-banking assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	**11,345,424**	**1,350,105,475**	**85,956,764**	**10,228,854,912**	**80,656,618**	**9,598,137,598**	**12,050,196**	**1,433,973,318**	**-**	**-**	**190,009,003**	**22,611,071,304**
Liabilities:												
Borrowing from Bangladesh Bank, Other banks, financial institutions and agents	-	-	-	-	(170,805,743)	(20,325,883,461)	-	-	-	-	(170,805,743)	(20,325,883,461)
Deposits & other accounts	(8,389,721)	(998,376,747)	-	-	(384,629)	(45,770,801)	-	-	-	-	(8,774,349)	(1,044,147,548)
Other liabilities	(839,344)	(99,881,995)	-	-	(15,904)	(1,892,625)	(1,273,515)	(151,548,304)	(2,595,908)	(308,913,065)	(4,724,672)	(562,235,989)
Total Liabilities	**(9,229,065)**	**(1,098,258,742)**	**-**	**-**	**(171,206,276)**	**(20,373,546,887)**	**(1,273,515)**	**(151,548,304)**	**(2,595,908)**	**(308,913,065)**	**(184,304,765)**	**(21,932,266,998)**
Net Liquidity Gap	**2,116,359**	**251,846,733**	**85,956,764**	**10,228,854,912**	**(90,549,658)**	**(10,775,409,289)**	**10,776,681**	**1,282,425,014**	**(2,595,908)**	**(308,913,065)**	**5,704,238**	**678,804,306**
Cumulative Liquidity Gap	**2,116,359**	**251,846,733**	**88,073,123**	**10,480,701,646**	**(2,476,535)**	**(294,707,643)**	**8,300,146**	**987,717,371**	**5,704,238**	**678,804,306**	**-**	**-**

Dhaka Bank PLC. (Off-shore Banking Unit)

Notes to the Financial Statements
As at and for the year ended 31 December 2024

1. Nature of Business

"Offshore Banking Unit is a separate business unit of Dhaka Bank PLC., governed under the Rules & Guidelines of Bangladesh Bank. Currently, the Bank has two OBUs in DEPZ & CEPZ. The Bank obtained DEPZ Offshore Banking Unit permission vide letter no. BRPD (P)744(92)/2005-2181 dated 18 June 2005. The Bank commenced the operation of its Offshore Banking Unit with effect from 10 May 2006.

The Bank obtained CEPZ Offshore Banking Unit permission vide letter no. BRPD (P-3)744(92)/2017-123 dated 05 January 2017. The Bank commenced the operation of its CEPZ Offshore Banking Unit with effect from 12 February 2017. "

2. Significant accounting policy

2.1 Basis of accounting

The accounting records of the units are maintains in USD forms and the financial statements are made up to 30 June 2023 and are prepared under the historical cost convention and in accordance with first schedule of the Bank Company Act, 1991 (amended upto date), other Bangladesh Bank circulars, International Financial Reporting Standards adopted as International Accounting Standards (IAS), the Companies Act, 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rule, 2020 and other laws and rules applicable in Bangladesh on a going concern basis.

2.2 Allocation of common expenses

Establishment expenses in the nature of rent, rates, taxes, salaries, management expenses, printing & stationery, electricity & lighting, postage, stamps, telecommunication etc. have not been separately accounted for in the Financial Statements.

		31-Dec-24 USD	31-Dec-24 Taka	31-Dec-23 USD	31-Dec-23 Taka
3	**Loans, advances and lease/investments**				
3.1	**Loans, cash credits & overdrafts etc:**				
	In Bangladesh				
	Overdraft	18,046,667	2,147,553,424	19,418,045	2,132,101,388
	Term loan	8,373,772	996,478,879	18,218,223	2,000,360,908
	Short term loan	-	-	-	-
	Loan against accepted bills	-	-	2,232,331	245,109,992
	Loan against trust receipt	-	-	-	-
	Payment against documents	-	-	-	-
	Other loans	149,525,469	17,793,530,774	87,053,244	9,558,446,183
		175,945,908	**20,937,563,077**	**126,921,844**	**13,936,018,471**
	Outside Bangladesh	-	-	-	-
	Sub-total	**175,945,908**	**20,937,563,077**	**126,921,844**	**13,936,018,471**
3.2	**Bills purchased and discounted**				
	Payable in Bangladesh:				
	Inland bills purchased	12,407,534	1,476,496,553	9,627,278	1,057,075,080
	Payable outside Bangladesh:				
	Foreign bills purchased & discounted	0	2	-	-
	Sub-total	**12,407,534**	**1,476,496,556**	**9,627,278**	**1,057,075,080**
	Total	**188,353,442**	**22,414,059,633**	**136,549,122**	**14,993,093,551**
3.3	**Residual maturity grouping of loans including bills purchased and discounted**				
	Repayable on demand	9,799,895	1,166,187,518	18,216,051	2,000,122,451
	Not more than 3 months	85,956,764	10,228,854,912	56,625,135	6,217,439,859
	More than 3 months but not more than 1 year	80,546,587	9,585,043,884	51,678,847	5,674,337,385
	More than 1 year but not more than 5 years	12,050,196	1,433,973,318	10,029,088	1,101,193,856
	More than 5 years	-	-	-	-
		188,353,442	**22,414,059,633**	**136,549,122**	**14,993,093,551**
3.4	**Maturity grouping of bills purchased & discounted**				
	Payable within 1 month	6,813,641	810,823,271	5,314,137	583,492,262
	Over 1 month but less than 3 months	5,360,792	637,934,235	4,189,393	459,995,382
	Over 3 months but less than 6 months	233,101	27,739,050	123,747	13,587,436
	6 months or more	-	-	-	-
		12,407,534	**1,476,496,556**	**9,627,278**	**1,057,075,080**
3.5	**Loans on the basis of significant concentration including bills purchased & discounted:**				
	a. Advances to allied concerns of directors	-	-	-	-
	b. Advances to chief executive	-	-	-	-
	c. Advances to other senior executives	-	-	-	-
	d. Advances to customer's group:				
	Agriculture loan	-	-	-	-
	Commercial lending	6,094,700	725,269,333	-	-
	Export financing	249,064	29,638,651	1,020,952	112,100,492
	Consumer credit scheme	-	-	-	-
	Small and Medium Enterprise (SME)	-	-	-	-
	Staff loan	-	-	-	-
	Others	182,009,678	21,659,151,649	135,528,170	14,880,993,059
		188,353,442	**22,414,059,633**	**136,549,122**	**14,993,093,551**
3.6	**Industry - wise loans including bills purchased & discounted**				
	Agricultural	-	-	-	-
	Pharmaceuticals	2,906,208	345,838,791	-	-
	Textile & garment	56,405,763	6,712,285,780	45,972,148	5,047,741,888
	Chemical	9,811,062	1,167,516,346	-	-
	Food & allied	7,138,759	849,512,328	-	-
	Transport & communication	521,218	62,024,990	-	-
	Electronics & automobile	9,223,156	1,097,555,608	16,364	1,796,736
	Housing & construction	864,050	102,821,929	-	-
	Engineering & metal industries including ship breaking	13,211,929	1,572,219,607	1,228,256	134,862,522
	Energy & power	2,430,237	289,198,149	1,774,172	194,804,074
	Service	168,616	20,065,325	-	-
	Others	85,672,444	10,195,020,779	87,558,182	9,613,888,332
		188,353,442	**22,414,059,633**	**136,549,122**	**14,993,093,551**
3.7	**Geographical location - wise loans and advances**				
	Dhaka region	165,848,768	19,736,003,337	95,144,119	10,446,824,219
	Chattogram region	22,504,675	2,678,056,295	41,405,003	4,546,269,333
	South region	-	-	-	-
	North region	-	-	-	-
	Sylhet region	-	-	-	-
	Other	-	-	-	-
		188,353,442	**22,414,059,633**	**136,549,122**	**14,993,093,551**
3.8	**Sector wise loans**				
	In Bangladesh				
	Government & autonomous bodies	-	-	-	-
	Financial institutions (Public & Private)	-	-	-	-
	Other public sector	-	-	-	-
	Private sector	188,353,442	22,414,059,633	136,549,122	14,993,093,551
		188,353,442	**22,414,059,633**	**136,549,122**	**14,993,093,551**
	Outside Bangladesh				
		188,353,442	**22,414,059,633**	**136,549,122**	**14,993,093,551**
3.9	**Classification of loans & advances**				
	Unclassified (including staff loan)	188,353,442	22,414,059,633	122,179,111	13,415,266,336
	Special mention account	-	-	-	-
	Sub-Standard	-	-	-	-
	Doubtful	-	-	-	-
	Bad or loss	-	-	14,370,011	1,577,827,216
		188,353,442	**22,414,059,633**	**136,549,122**	**14,993,093,552**
3.10	**Provision required for loans and advances**				
	Status **Rate%**				
	Unclassified 0.25,1,2 & 5	1,883,234	224,104,867	1,630,979	179,081,476
	Special mention account 1	300	35,729	-	-
		1,883,534	**224,140,596**	**1,630,979**	**179,081,476**
	Classified:				
	Sub-Standard	-	-	-	-
	Doubtful	-	-	-	-
	Bad or loss 100	-	-	12,730,232	1,397,779,467
		-	-	12,730,232	1,397,779,467
	Required provision for loans & advances	**1,883,534**	**224,140,596**	**14,361,211**	**1,576,860,943**
	Total provision maintained	**1,883,534**	**224,140,596**	**14,361,211**	**1,576,860,943**
	Excess/short provision	-	-	-	-

		31-Dec-24 USD	31-Dec-24 Taka	31-Dec-23 USD	31-Dec-23 Taka
3.11	**Securities against loans including bills purchased & discounted**				
	a. Secured				
	Collateral of movable/immovable assets	36,644,110	4,360,649,066	12,787,041	1,404,017,086
	Local banks & financial institutions guarantee	-	-	-	-
	Government guarantee	-	-	-	-
	Foreign banks guarantee	-	-	-	-
	Export documents	4,147,653	493,570,759	76,222	8,369,147
	Fixed Deposits Receipts	-	-	-	-
	1. Own FDR	-	-	-	-
	2. FDR of other banks	-	-	-	-
	Personal guarantee	13,030,765	1,550,661,087	1,774,172	194,804,074
	Corporate guarantee	-	-	-	-
	Other securities	134,530,914	16,009,178,720	121,911,687	13,385,903,244
	b. Unsecured	-	-	-	-
		188,353,442	**22,414,059,633**	**136,549,122**	**14,993,093,551**

		31-Dec-24 USD	31-Dec-24 Taka	31-Dec-23 USD	31-Dec-23 Taka
3.12	**Particulars of loans and advances**				
(i)	Loans considered good in respect of which the bank company is fully secured;	171,175,023	20,369,827,786	134,698,728	14,789,920,331
(ii)	Loans considered good against which the banking company holds no security other than the debtor's personal guarantee;	17,178,419	2,044,231,847	1,850,394	203,173,221
(iii)	Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	-	-	-	-
(iv)	Loans adversely classified; provision not maintained there against;	-	-	-	-
(v)	Loans due by directors or officers of the banking company or any of these either separately or jointly with any other persons;	-	-	-	-
(vi)	Loans due from companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in case of private companies as members;	-	-	-	-
(vii)	Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other person;	-	-	-	-
(viii)	Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members;	-	-	-	-
(ix)	Due from banking companies;	-	-	-	-
(x)	Amount of classified loan on which interest has not been charged, should be mentioned as follows:	-	-	-	-
	a) Decrease / increase in provision;	-	-	-	-
	b) Amount realized against loan previously written off;	-	-	-	-
	c) Amount of provision kept against loan classified as 'bad/loss" on the date of preparing the balance sheet;	-	-	-	-
	d) Interest creditable to the Interest Suspense A/c;	-	-	-	-
(xi)	Cumulative amount of the written off loan;	-	-	-	-
4	**Other assets**				
	Accrued interest	-	-	-	-
	Suspense account	106,359	12,656,753	106,359	11,678,248
	Prepaid expenses	3,672	436,922	1,000	109,800
	Finance to AD branches for IBP	0	39	0	36
	Finance to AD branches for import bill discounting	-	-	-	-
	Branch adjustment	-	-	12,625,008	1,386,225,843
		110,031	**13,093,714**	**12,732,367**	**1,398,013,927**
5	**Borrowing from other banks/financial institutions**	**170,805,743**	**20,325,883,461**	**124,622,634**	**13,683,565,164**
5.1	**Maturity grouping of borrowings**				
	Repayable on demand	-	-	-	-
	Repayable within 1 month	8,408,385	1,000,597,802	18,000,000	1,976,400,000
	Over 1 month but within 6 months	80,500,000	9,579,500,000	31,000,000	3,403,800,000
	Over 6 months but within 1 year	-	-	-	-
	Over 1 year but within 5 years	81,897,358	9,745,785,659	75,622,634	8,303,365,164
		170,805,743	**20,325,883,461**	**124,622,634**	**13,683,565,164**

According to BCD circular no. (P)744(27) dated 17 December 1985 of Bangladesh Bank, Dhaka Bank maintained foreign currency accounts with Offshore Banking Units in the manner they maintain such accounts with their foreign correspondents.

		31-Dec-24 USD	31-Dec-24 Taka	31-Dec-23 USD	31-Dec-23 Taka
6	**Deposits and other accounts**				
6.1	**Current and other accounts**				
	Foreign currency deposits	5,226,128	621,909,250	3,042,986	334,119,898
	Margin under L/C	3,163,577	376,465,712	2,387,311	262,126,770
	Margin under L/G	-	-	145,025	15,923,782
		8,389,706	**998,374,962**	**5,575,323**	**612,170,450**
6.2	**Bills payable**	**15**	**1,785**	**-**	**-**
		15	**1,785**	**-**	**-**
6.3	**Other deposit**				
	Term deposit	384,629	45,770,801	370,751	40,708,461
	Deposits awaiting disposal	-	-	-	-
	Sundry deposit	-	-	-	-
		384,629	**45,770,801**	**370,751**	**40,708,461**
		8,774,349	**1,044,147,548**	**5,946,074**	**652,878,911**
6.4	**Maturity grouping of deposits and other accounts**				
	Repayable on demand	8,389,721	998,376,747	5,575,323	612,170,450
	Repayable within 1 month	-	-	-	-
	Over 1 month but within 6 months	-	-	-	-
	Over 6 months but within 1 year	384,629	45,770,801	370,751	40,708,461
	Over 1 year but within 5 years	-	-	-	-
	Over 5 years but within 10 years	-	-	-	-
		8,774,349	**1,044,147,548**	**5,946,074**	**652,878,911**
7	**Other liabilities**				
	Accrued interest	1,273,515	151,548,304	1,296,783	142,386,803
	Provision on loans and advances	1,883,534	224,140,596	14,361,211	1,576,860,943
	Finance from bill discounting	15,904	1,892,625	712,254	78,205,524
	Refinance by SWAP Woori Bank	-	-	-	-
	Import payment suspense	30,838	3,669,707	85,006	9,333,624
	Export proceeds suspense	807,996	96,151,470	2,193,987	240,899,803
	Interest suspense account	712,374	84,772,469	1,849,804	203,108,479
	Tax deducted at source & payable	511	60,817	252	27,687
	Lease liabilities as per IFRS 16	-	-	-	-
	Branch adjustment	-	-	-	-
		4,724,672	**562,235,989**	**20,499,297**	**2,250,822,864**
8	**Contingent liabilities**				
	Acceptance & endorsement	18,252,530	2,172,051,120	13,837,043	1,519,307,354
	Letters of credit	11,908,497	1,417,111,126	9,143,509	1,003,957,318
	Letters of guarantee	81,488	9,697,096	196,399	21,564,603
	Bills for collection	9,445,379	1,124,000,119	10,478,328	1,150,520,447
	Other contingent liabilities	13,619	1,620,636	1,106,830	121,529,988
		39,701,513	**4,724,480,097**	**34,762,110**	**3,816,879,710**
9	**Interest income**				
	Interest on advances	13,677,853	1,627,664,514	10,084,932	1,107,325,538
	Interest on money at call on short notice	-	-	-	-
	Call lending and fund placement with banks	-	-	-	-
	Accounts with foreign banks	-	-	-	-
		13,677,853	**1,627,664,514**	**10,084,932**	**1,107,325,538**

		2024 USD	2024 Taka	2023 USD	2023 Taka
10	**Interest/profit paid on deposits and borrowings etc.**				
	Term deposits	17,933	2,133,990	96,129	10,554,909
	Fund borrowings	7,141,365	849,822,435	6,923,282	760,176,364
	Inter branch interest paid	-	-	-	-
		7,159,298	**851,956,425**	**7,019,411**	**770,731,273**
11	**Commission, exchange and brokerage**				
	Commission/fees income	803,217	95,582,863	761,014	83,559,335
	Exchange gain including gain form foreign currency dealings	25,386	3,020,967	35,618	3,910,842
		828,604	**98,603,830**	**796,632**	**87,470,177**
12	**Other operating income**				
	Postage charge recoveries	14,887	1,771,586	10,329	1,134,124
	Swift charge recoveries	30,273	3,602,428	28,280	3,105,144
	Other fees	832	99,008	635	69,723
		45,992	**5,473,022**	**39,244**	**4,308,991**
13	**Other expenses**				
	Contractual service charge	4,269	508,005	4,424	485,777
	Petrol, oil and lubricants (vehicle & generator)	1,604	190,893	1,048	115,077
	Entertainment (canteen & other)	3,641	433,294	3,041	333,924
	Travelling	-	-	-	-
	Conveyance	701	83,430	563	61,794
	Training expenses	-	-	-	-
	Books and papers	-	-	-	-
	Staff uniform	-	-	-	-
	Potted plants	-	-	-	-
	Business development & promotion	-	-	-	-
	Other charges	2,683,686	319,358,586	-	-
	Interest expense for lease liability as per IFRS 16	-	-	9	1,024
		2,693,901	**320,574,208**	**9,086**	**997,596**
14	**Cash received from other operating activities**				
	Commission & exchange	828,604	98,603,830	796,632	87,470,177
	Other operating income	45,992	5,473,022	39,244	4,308,991
		874,595	**104,076,852**	**835,876**	**91,779,168**
15	**Cash paid for other operating activities**				
	Office operating expenses	**2,734,091**	**325,356,774**	**43,978**	**4,828,751**

16 General

16.1 Fixed assets of this unit are appearing in the books of the main operation of the bank and depreciation is also charged to Profit & Loss Account of the main operation of the bank.

16.2 Assets and liabilities have been converted into Taka Currency @ US$ 1 = Tk. 119.00 (2023 : US$ 1 = Tk 109.80) which represents the year end mid rate of exchange as at 31 December 2024.

16.3 Previous year's figures have been rearranged, where considered necessary, to conform to current period's presentation.