National Credit and Commerce Bank PLC. and its Subsidiaries

Audited Financial Statements

For the Year ended on 31 December 2025

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Independent Auditors' Report
to the Shareholders of National Credit and Commerce Bank PLC
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of National Credit and Commerce Bank PLC and its subsidiaries (the Group) as well as the separate financial statements of National Credit and Commerce Bank PLC (the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2025, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in note 2 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to note 15.2 & 15.5 to the financial statements state that the bank in accordance with Bangladesh Bank letter no. BSD-4(wing-3)/3201/2026-234 dated 23 April 2026, has maintained required provision. We additionally draw your attention to the note no. 2.1a and 15.4.1 which states the reasons for restatement and the impact on EPS resulting from this restatement.

Our opinion is not modified in respect of these matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matters below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans and advances	
With reference to Note 15.5 to the Financial Statements, the process for calculating the provision for loans and advances portfolio associated with credit risk is significant and complex. The Bank calculates provision for loans and advances by considering various factors such as rate of provision, loan category, expiry date, outstanding balance, interest suspense amount, value of eligible collateral as per BRPD circular no. 15 dated 27 November 2024 and its subsequent amendments. Due to the recent macro-economic situation, non-performing loans have been increasing day by day. Banks need to maintain provisions for additional non-performing loans in line with the central bank's guidelines. The Bank identifies impaired loan accounts and calculates required provisions manually. Furthermore, management has incentive to maintain lower provisions for the loans and advances to overstate profit. Considering these factors, we have considered measurement of provision for loans, advances and leases as significant risk as well as a key audit matter. At year end, the Bank reported total provision for loans and advances of BDT 11,261 million (2024: BDT 16,690 million). On the other hand, the Bank reported loans and advances of BDT 262,698 million (2024: BDT 240,246 million). We need to focus on the following significant judgements and estimates may give rise to material misstatement or management bias: Completeness and timing of recognition of loss events in accordance with criteria set out in relevant BRPD and other relevant Circulars issued by Bangladesh Bank; For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows.	We tested the design and operating effectiveness of key controls focusing on the following: • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Reviewed the appropriateness of the approvals for the transfer of interests to the Income account in accordance with Bangladesh Bank's guidelines. • Reviewing the quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed the adequacy of the Bank's general and specific provisions; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; and For consolidation purposes we relied on the audited financial statements in the case of NCCB Securities and Financial Services Ltd. And NCCB Capital Ltd. The relevant figures of the subsidiaries are not material in the context of the Group as a whole.

Description of key audit matters	Our response to key audit matters
See note 9.00 and 15.00 to the financial statements	
2. Recognition of interest income/ profit on loans and advances	
Recognition of interest income/ profit has significant and wide influence on financial statements and has involvement of complex IT environments. We have identified recognition of interest income/ profit from loans and advances/ investments as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud in recognition of interest by management to meet specific targets or expectations.	We tested the design and operating effectiveness of key controls over recognition and measurement of interest/ profit on loans and advances. We have also performed substantive procedure to check whether interest income/ profit has been recognized properly and accurately. We have assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.
See note 24.00 to the financial statements	
3. IT system and controls	
The Bank's key financial accounting and reporting processes are significantly dependent on the automated controls over the Bank's information systems. As such that there exist risks that gaps in the IT control environment, including automated accounting procedures, IT dependent manual controls and controls preventing unauthorized access to systems and data could result in the financial accounting and reporting records being materially misstated. The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter.	We performed audit procedures to assess IT systems and controls over financial reporting, which included the followings: Testing the sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations. Assessing the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems and tested resolution of a sample of exceptions. Assessing the operating effectiveness of controls over granting, removal and appropriateness of access rights. Testing of specific application controls for key financial reporting controls.

Other Matter

The consolidated as well as standalone financial statements of the group and the bank respectively for the year ended 31 December 2024 were audited by ACNABIN, Chartered Accountants, who issued an unqualified audit opinion on those financial statements.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Bank.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in note 2.00 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Bank Company Act 1991 (amended up to date) and the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;

(v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up, in material respect, in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

(vi) adequate provisions have been made for advance and other assets as given in note 15.2 & 15.5, which are in our opinion, doubtful of recovery;

(vii) based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed;

(viii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:
    (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate, with exception of IT control;
    (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;

(ix) financial statements for the year ended 31 December 2025 of subsidiary companies of the Bank namely NCCB Securities and Financial Services Limited and NCCB Capital Limited have been audited by Hoda Vasi Chowdhury & Co, Chartered Accountants and PKF Aziz Halim Khair Choudhury, Chartered Accountants respectively. These accounts have been properly reflected in the consolidated financial statements;

(x) the information and explanations required by us have been received and found satisfactory;

(xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 7,892 person hours;

(xii) capital to risk-weighted asset ratio (CRAR), cash reserve ratio (CRR) and statutory liquidity ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;

(xiii) as part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may adversely affect the Bank's subsequent liquidity position; and

(xiv) non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

Wasequl H Reagan, FCA
ICAB Enrolment No. 1517
Partner
Mahfel Huq & Co.
Chartered Accountants
Firm Registration Number -CAF-001-133
DVC: 2604271517AS550352
Dhaka, 27 April, 2026

National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

	Note	31-12-2025 Taka	31-12-2024 Taka Restated	01-01-2024 Taka Restated
PROPERTY AND ASSETS				
Cash	5(a)	**18,531,762,526**	**17,343,428,334**	**13,236,965,584**
In hand (including foreign currencies)		3,406,124,538	3,398,085,511	2,522,237,298
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		15,125,637,988	13,945,342,823	10,714,728,286
Balance with other banks and financial institutions	6(a)	**5,242,786,914**	**1,850,729,941**	**10,411,012,211**
In Bangladesh		5,037,792,165	1,365,736,516	8,353,590,410
Outside Bangladesh		204,994,749	484,993,425	2,057,421,801
Money at call and short notice	7	**1,119,600,000**	**765,700,000**	**1,817,300,000**
Investments	8 (a)	**99,835,873,779**	**77,015,350,280**	**55,262,898,749**
Government		90,996,485,409	65,916,747,074	42,594,687,770
Others		8,839,388,370	11,098,603,206	12,668,210,979
Loans and advances/investments	9(a)	**263,655,062,951**	**242,082,668,135**	**230,984,677,002**
Loans, cash credits, overdrafts, etc./investments		242,908,457,886	229,504,421,447	219,673,070,722
Bills purchased & discounted		20,746,605,065	12,578,246,688	11,311,606,280
Fixed assets including premises, furniture and fixtures	10(a)	**3,373,296,069**	**3,500,362,785**	**3,039,510,488**
Other assets	11(a)	**7,558,225,880**	**6,154,927,596**	**4,901,583,026**
Non-banking assets	12	**2,750,514**	**2,750,514**	**127,773,014**
TOTAL ASSETS		**399,319,358,634**	**348,715,917,585**	**319,781,720,074**
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	13 (a)	**30,967,304,262**	**20,316,815,660**	**34,707,221,626**
Deposits and other accounts	14 (a)	**296,985,128,897**	**256,651,079,123**	**220,949,124,939**
Current deposits/Mudaraba current deposit and other accounts		38,469,268,777	35,884,334,882	35,318,408,190
Bills payable		7,472,558,887	6,093,137,237	6,428,436,722
Savings bank/Mudaraba savings bank deposits		36,565,140,558	34,177,530,659	31,926,820,849
Fixed deposits/Mudaraba term deposits		154,254,492,984	128,146,321,299	101,135,847,318
Time deposits/Mudaraba time deposit		60,223,667,691	52,349,755,046	46,139,611,861
Other liabilities	15(a)	**33,765,278,809**	**38,942,095,168**	**32,163,922,936**
NCC Bank Subordinated and Perpetual Bonds	16(a)	**7,400,000,000**	**5,800,000,000**	**6,600,000,000**
Non-Convertible Subordinated Bonds		2,400,000,000	800,000,000	1,600,000,000
Perpetual Bonds		5,000,000,000	5,000,000,000	5,000,000,000
TOTAL LIABILITIES		**369,117,711,968**	**321,709,989,952**	**294,420,269,501**
Shareholders' equity				
Paid up capital	17.2	11,104,230,950	11,104,230,950	11,104,230,950
Statutory reserve	18	11,104,230,950	11,104,230,950	11,104,230,950
General reserve	19(a)	10,993,285	10,993,285	10,669,712
Non-controlling (Minority) interest	17.8	205	209	209
Other reserve including assets revaluation reserve	20	934,337,836	533,717,079	361,879,410
Foreign currency translation gain/(loss) reserve	21.3	199,235	7,128,607	3,297,082
Actuarial gain/(loss) on defined benefit plans	20.2	(132,186,580)	(110,279,313)	-
Start-up Equity Investment Fund	20.3	190,152,821	121,046,611	-
Surplus in profit and loss account	21(a)	6,989,687,966	4,234,859,256	2,777,142,261
TOTAL SHAREHOLDERS' EQUITY		**30,201,646,667**	**27,005,927,633**	**25,361,450,573**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**399,319,358,634**	**348,715,917,585**	**319,781,720,074**
NET ASSETS VALUE PER SHARE		**27.20**	**24.32**	**22.84**
OFF BALANCE SHEET ITEMS:				
Contingent liabilities				
Acceptances and endorsements	22.1	47,809,239,324	34,694,658,193	31,148,249,078
Letters of guarantee	22.2	42,674,068,923	43,038,558,124	44,321,940,502
Letters of credit issued	22.3	44,380,225,204	44,672,855,296	30,317,699,504
Bills for collection	22.4	28,027,073,431	13,521,078,572	10,552,007,552
Other commitments				
Forward Exchange Sold A/C		632,527,300	-	-
Export development fund (EDF)		148,282,660	-	17524739.92
TOTAL OFF BALANCE SHEETS ITEMS INCLUDING CONTINGENT LIABILITIES		**163,671,416,843**	**135,927,150,185**	**116,357,421,376**

These financial statements should be read in conjunction with the annexed notes from 1 to 49.

Chairman **Director** **Director** **Managing Director**

See annexed auditor's report to the Shareholders of the date.

Wasequl H Reagan, FCA
Partner
Enrolment number: 1517

Chartered Accountants
FRC Registration # CAF-001-133
DVC No: 2604271517AS550352

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended on 31 December 2025

	Note	2025 Taka	2024 Taka Restated
Interest/profit income	24(a)	25,794,297,142	23,197,412,529
Less: Interest paid/profit shared on deposits and borrowings	25(a)	20,031,596,012	17,024,220,901
Net Interest/profit income		**5,762,701,130**	**6,173,191,628**
Income from investments in shares & securities etc.	26(a)	10,136,163,551	7,527,359,411
Commission, exchange and brokerage	27(a)	2,914,032,434	2,940,569,602
Other operating income	28(a)	1,577,768,897	1,168,651,229
Total operating income		**20,390,666,012**	**17,809,771,870**
Salary and allowances	29(a)	4,071,360,645	3,918,203,258
Rent, taxes, insurance, electricity etc.	30(a)	479,826,359	564,589,882
Legal expenses	31(a)	52,044,819	22,818,550
Postage, stamp, telecommunication etc.	32(a)	88,185,928	74,629,664
Stationery, printing, advertisement etc.	33(a)	145,956,912	113,623,909
Managing Director's salary and allowances	34(a)	23,458,222	10,858,579
Director's fees & other meeting related expenses	35(a)	6,367,076	5,492,755
Auditors' fees	36(a)	2,699,717	782,000
Charges on loan losses		42,370,604	81,998,970
Repairs,maintenance,amortization and depreciation of bank's assets	37(a)	737,493,518	579,569,259
Other expenses	38(a)	1,445,113,323	1,191,149,480
Total operating expenses		**7,094,877,125**	**6,563,716,306**
Profit before provision		**13,295,788,887**	**11,246,055,565**
Provision for loans and advances/investments		4,954,232,438	5,069,663,327
Specific provision	15.5.1(a)	2,228,996,598	5,465,039,558
General provision	15.5.1(b)	2,725,235,840	139,320,104
Special general provision COVID-19	15.5.1(c)	-	(534,696,334)
Provision for off-balance sheet exposures	15.5(d)	341,674,287	(92,412,246)
Provision for off-shore banking unit	15.5(e)	84,792,402	(3,749,142)
Provision for investment fluctuation in shares & Others	8.3(a)	1,618,645,998	1,042,081,901
Provision for other assets	15.2	420,024,758	121,252,602
Provision for nostro accounts	15.9	-	-
Total provisions		**7,419,369,882**	**6,136,836,442**
Profit after provision for loans & advances and others items		**5,876,419,005**	**5,109,219,123**
Contribution to NCC Bank's CSR Fund	15.7	30,000,000	30,000,000
Profit before tax		**5,846,419,005**	**5,079,219,123**
Provision for tax		**1,080,596,870**	**703,047,924**
Current tax	15.4	1,349,437,197	2,621,914,526
Deferred tax expense/(income) [previous year's figure restated]	15.4.1	(268,840,327)	(1,918,866,602)
Net Profit after tax		**4,765,822,135**	**4,376,171,199**
Attributable to:			
Shareholders' of the bank		4,765,822,139	4,376,171,199
Non-controlling (Minority) Interest/profit		(4)	-
		4,765,822,135	**4,376,171,199**
Balance of profit brought forward from last year	21.2	2,791,309,233	312,616,864
Add: Net Profit after tax for the year		4,765,822,139	4,376,171,199
Total profit available		**7,557,131,372**	**4,688,788,062**
Appropriations:			
Statutory reserve		-	-
Interest on perpetual bonds		500,000,000	500,000,000
Start-up fund	15.11	69,106,210	23,235,689
General reserve		-	323,573
		569,106,210	523,559,262
Retained earnings		**6,988,025,162**	**4,165,228,800**
Earnings per share (EPS) [previous year's figure restated]	44(a)	**4.29**	**3.94**

These financial statements should be read in conjunction with the annexed notes from 1 to 49.

Chairman **Director** **Director** **Managing Director**

See annexed auditor's report to the Shareholders of the date.

Wasequl H Reagan, FCA
Partner
Enrolment number: 1517

Mahfel Huq & Co.
Chartered Accountants
FRC Registration # CAF-001-133
DVC No: 2604271517AS550352

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended on 31 December 2025

	Note	2025 Taka	2024 Taka
A) Cash flows from operating activities			
Interest/profit receipts		33,474,908,167	28,906,111,334
Interest/profit payments		(19,995,930,469)	(16,065,962,048)
Dividend receipts		251,452,871	268,671,405
Fees & commission receipts		1,791,364,129	1,958,023,924
Recoveries of loans previously written off		519,379,498	215,446,276
Cash paid to employees		(4,296,347,506)	(3,981,204,850)
Cash paid to suppliers		(482,271,750)	(415,733,179)
Income taxes paid		(2,652,921,951)	(2,699,531,541)
Receipts from other operating activities	39(a)	2,174,211,476	1,929,656,016
Payments for other operating activities	40(a)	(1,565,836,764)	(1,426,736,312)
Operating cash flow before changes in operating assets and liabilities		9,218,007,702	8,688,741,025
Increase/(Decrease) in operating assets & liabilities:			
Purchase & sale of trading securities		(12,083,067,803)	(14,259,824,744)
Loans and advances to customers (Other than banks)		(21,614,765,421)	(11,179,990,103)
Other assets	41(a)	(1,647,353,435)	426,174,050
Deposits and borrowings from other banks		6,922,074,155	(13,493,374,075)
Deposits from customers (Other than banks)		43,821,247,967	32,710,403,125
Other liabilities account of customers		(8,997,898,617)	(1,258,142,135)
Other liabilities	42 (a)	90,489,799	1,510,124,683
Net Cash receipts from operating activities		**15,708,734,347**	**3,144,111,826**
B) Cash flows from investing activities			
Proceeds from sale of Shares		275,274,236	382,920,248
Payment for purchase of Shares		(101,346,715)	(448,312,293)
Investment in securities		(10,924,311,861)	(7,630,387,025)
Purchase of property, plant and equipment		(345,813,635)	(224,661,731)
Sales proceeds of fixed assets		2,832,733	597,666
Net cash used in investing activities		**(11,093,365,242)**	**(7,919,843,135)**
C) Cash flows from financing activities			
Borrowings from other bank's, financial institutions and Others		153,359,322	1,395,169,118
Issue/(redemption) of non-convertible subordinated bonds		1,600,000,000	(800,000,000)
Issue of NCC Bank perpetual bonds		-	-
Dividend paid		(1,427,772,391)	(1,325,530,153)
Net cash receipts/(payments) from financing activities		**325,586,930**	**(730,361,035)**
D) Net (decrease)/ increase in cash and cash-equivalents (A+B+C)		**4,940,956,036**	**(5,506,092,344)**
E) Effects of exchange rate changes on cash and cash-equivalents		(6,929,372)	3,831,525
F) Cash and cash-equivalents at the beginning of the year		19,972,031,077	25,474,291,896
G) Cash and cash-equivalents at the end of the year (D+E+F)	43(a)	**24,906,057,741**	**19,972,031,077**
Net Operating Cash Flows Per Share		**14.15**	**2.83**

These financial statements should be read in conjunction with the annexed notes from 1 to 49.

Chairman **Director** **Director** **Managing Director**

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended on 31 December 2025

Amount in Taka

Particulars	Paid up capital	Statutory reserve	General reserve	Other reserve including asset revaluation reserve	Actuarial measurement gain/(loss)	Start-up Equity Investment Fund	F.C. Translation reserve	Non-controlling (Minority) interest	Surplus in profit and loss account	Total
Balance as on 01 January 2025 (restated)	**11,104,230,950**	**11,104,230,950**	**10,993,285**	**533,717,079**	**(110,279,313)**	**121,046,611**	**7,128,607**	**209**	**4,234,859,256**	**27,005,927,633**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(1,662,804)			-	-	1,662,804	-
Revaluation of Govt. securities (treasury bills/bonds) HFT made during the year	-	-	-	402,283,561			-	-	-	402,283,561
Gain on sale of Non-banking assets	-	-	-	-			-	-	-	-
Newly measurement gain/(loss) on defined benefit plans	-	-	-	-	(21,907,267)		-	-	-	(21,907,267)
Currency translation gain/(loss) not recognized in the income statement	-	-	-	-			(6,929,372)	-	-	(6,929,372)
Non-controlling (Minority) Interest/profit	-	-	-	-			-		-	-
Bonus share for the year 2024		-	-	-			-	-	-	-
Net Profit/(loss) after tax	-	-		-			-	(4)	4,765,822,139	4,765,822,135
Interest on perpetual bonds as distributable items									(500,000,000)	(500,000,000)
Transfer to statutory reserve	-	-	-	-			-	-	-	-
Transfer to general reserve			-						-	-
Transferred 1% of net profit during the year	-	-	-	-		69,106,210	-	-	(69,106,210)	-
Cash dividend for the year 2024	-	-	-	-			-	-	(1,443,550,024)	(1,443,550,024)
Balance as on 31 December 2025	**11,104,230,950**	**11,104,230,950**	**10,993,285**	**934,337,836**	**(132,186,580)**	**190,152,821**	**199,235**	**205**	**6,989,687,966**	**30,201,646,667**
Balance as on 31 December 2024 (restated)	**11,104,230,950**	**11,104,230,950**	**10,993,285**	**533,717,079**	**(110,279,313)**	**121,046,611**	**7,128,607**	**209**	**4,234,859,256**	**27,005,927,633**

Chairman **Director** **Director** **Managing Director**

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC. and its Subsidiaries
Audited Financial Statements
For the Year ended on 31 December 2025

NCC Bank
with you always

National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2025

Amount in Taka

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	9,782,475,154	-	-	-	8,749,287,372	18,531,762,526
Balances with other banks and financial institutions	4,092,786,914	-	-	1,150,000,000	-	5,242,786,914
Money at call & short notice	1,119,600,000	-	-	-	-	1,119,600,000
Investments	6,398,781,952	3,449,809,899	9,574,444,588	34,264,965,261	46,147,872,080	99,835,873,779
Loans & advances	39,136,207,369	27,100,333,865	76,708,474,850	66,145,112,968	54,564,933,900	263,655,062,952
Fixed assets including premises, furniture & fixtures	40,336,119	83,698,542	376,643,439	1,039,153,383	1,833,464,587	3,373,296,069
Other assets	377,952,028	75,443,475	2,108,260,757	4,973,443,714	23,125,906	7,558,225,880
Non-banking assets	-	-	-	2,750,514	-	2,750,514
Total assets	**60,948,139,536**	**30,709,285,781**	**88,767,823,633**	**107,575,425,840**	**111,318,683,844**	**399,319,358,634**
Liabilities:						
Borrowing from other banks, financial institutions & agents	13,356,854,417	7,133,362,889	9,220,129,798	889,732,218	367,224,939	30,967,304,261
Deposits	38,074,268,354	21,751,484,546	81,291,779,395	79,210,247,162	69,184,790,553	289,512,570,010
Bills payable	7,472,558,887	-	-	-	-	7,472,558,887
Provision & other liabilities	1,479,317,095	1,284,008,245	3,329,483,954	27,254,104,486	418,365,030	33,765,278,809
NCC Bank Subordinated and Perpetual Bonds	-	-	-	-	7,400,000,000	7,400,000,000
Total liabilities	**60,382,998,753**	**30,168,855,680**	**93,841,393,147**	**107,354,083,865**	**77,370,380,522**	**369,117,711,968**
Net liquidity gap	**565,140,783**	**540,430,101**	**(5,073,569,514)**	**221,341,974**	**33,948,303,322**	**30,201,646,666**

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

Required CRR amount shown above 5 years term bucket under Cash item as per DOS Circular No-02 dated 29-March 2011 which is highly liquid cash and cash equivalent in accordance with BRPD Circular-14 dated 25 June 2003.

Chairman **Director** **Director** **Managing Director**

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC.
Balance Sheet
As at 31 December 2025

	Note	31-12-2025 Taka	31-12-2024 Taka Restated	01-01-2024 Taka Restated
PROPERTY AND ASSETS				
Cash	5	**18,531,762,526**	**17,343,428,334**	**13,236,965,584**
In hand (including foreign currencies)		3,406,124,538	3,398,085,511	2,522,237,298
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		15,125,637,988	13,945,342,823	10,714,728,286
Balance with other banks and financial institutions	6	**4,975,062,929**	**1,720,855,949**	**10,354,383,653**
In Bangladesh		4,770,068,180	1,235,862,524	8,296,961,853
Outside Bangladesh		204,994,749	484,993,425	2,057,421,801
Money at call and short notice	7	**1,119,600,000**	**765,700,000**	**1,817,300,000**
Investments	8	**98,399,680,468**	**75,890,759,740**	**54,675,990,137**
Government		89,921,604,789	65,207,473,524	42,594,687,770
Others		8,478,075,679	10,683,286,216	12,081,302,367
Loans and advances/investments	9	**262,698,772,522**	**240,246,437,780**	**228,696,724,823**
Loans, cash credits, overdrafts, etc./investments		241,952,167,457	227,668,191,092	217,385,118,543
Bills purchased & discounted		20,746,605,065	12,578,246,688	11,311,606,280
Fixed assets including premises, furnitures and fixtures	10	**3,327,605,864**	**3,462,535,251**	**3,023,980,182**
Other assets	11	**9,773,848,147**	**8,773,510,199**	**7,483,042,336**
Non-banking assets	12	**2,750,514**	**2,750,514**	**127,773,014**
TOTAL ASSETS		**398,829,082,972**	**348,205,977,767**	**319,416,159,730**
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	13	**30,651,978,517**	**20,167,367,676**	**35,147,476,587**
Deposits and other accounts	14	**297,388,528,152**	**257,352,743,366**	**221,835,114,370**
Current deposits/Mudaraba current deposit and other accounts		38,872,668,031	36,585,999,125	36,204,397,621
Bills payable		7,472,558,887	6,093,137,237	6,428,436,722
Savings bank/Mudaraba savings bank deposits		36,565,140,558	34,177,530,659	31,926,820,849
Fixed deposits/Mudaraba term deposits		154,254,492,984	128,146,321,299	101,135,847,318
Time deposits/Mudaraba time deposit		60,223,667,691	52,349,755,046	46,139,611,861
Other liabilities	15	**33,226,556,482**	**38,014,974,959**	**30,603,941,626**
NCC Bank Subordinated and Perpetual Bonds	16	**7,400,000,000**	**5,800,000,000**	**6,600,000,000**
Non-Convertible Subordinated Bonds		2,400,000,000	800,000,000	1,600,000,000
Perpetual Bonds		5,000,000,000	5,000,000,000	5,000,000,000
TOTAL LIABILITIES		**368,667,063,151**	**321,335,086,002**	**294,186,532,584**
Shareholders' equity				
Paid up capital	17.2	11,104,230,950	11,104,230,950	11,104,230,950
Statutory reserve	18	11,104,230,950	11,104,230,950	11,104,230,950
General reserve	19	10,162,348	10,162,348	10,162,348
Other reserve including assets revaluation reserve	20	934,337,836	533,717,079	361,879,410
Foreign currency translation gain/(loss) reserve	20.1	199,235	7,128,607	3,297,082
Actuarial gain/(loss) on defined benefit plans	20.2	(132,186,580)	(110,279,313)	-
Start-up Equity Investment Fund	20.3	190,152,821	121,046,611	-
Surplus in profit and loss account	21	6,950,892,262	4,100,654,535	2,645,826,407
TOTAL SHAREHOLDERS' EQUITY		**30,162,019,821**	**26,870,891,765**	**25,229,627,146**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**398,829,082,972**	**348,205,977,767**	**319,416,159,730**
NET ASSETS VALUE PER SHARE		**27.16**	**24.20**	**22.72**
OFF BALANCE SHEET ITEMS				
Contingent liabilities				
Acceptances and endorsements	22.1	47,809,239,324	34,694,658,193	31,148,249,078
Letters of guarantee	22.2	42,674,068,923	43,038,558,124	44,321,940,502
Letters of credit issued	22.3	44,380,225,204	44,672,855,296	30,317,699,504
Bills for collection	22.4	28,027,073,431	13,521,078,572	10,552,007,552
Other commitments				
Forward Exchange Sold A/C		632,527,300	-	-
Export development fund (EDF)		148,282,660	-	17,524,740
TOTAL OFF BALANCE SHEETS ITEMS INCLUDING CONTINGENT LIABILITIES		**163,671,416,843**	**135,927,150,185**	**116,357,421,376**

These financial statements should be read in conjunction with the annexed notes from 1 to 49.

Chairman **Director** **Director** **Managing Director**

See annexed auditor's report to the Shareholders of the date.

Wasequl H Reagan, FCA
Partner
Enrolment number: 1517
Mahfel Huq & Co.
Chartered Accountants
FRC Registration # CAF-001-133
DVC No: 2604271517AS550352

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC.
Profit and Loss Account
For the year ended on 31 December 2025

	Note	2025 Taka	2024 Taka Restated
Interest/profit income	24	25,666,886,762	23,119,940,125
Less: Interest paid/profit shared on deposits and borrowings	25	20,040,446,436	17,015,308,621
Net Interest/profit income		**5,626,440,326**	**6,104,631,504**
Income from investments in shares & securities etc.	26	10,021,516,627	7,437,020,482
Commission, exchange and brokerage	27	2,853,200,605	2,863,521,991
Other operating income	28	1,577,070,514	1,167,359,820
Total operating income		**20,078,228,072**	**17,572,533,797**
Salary and allowances	29	4,021,765,138	3,869,259,918
Rent, taxes, insurance, electricity etc.	30	475,348,025	559,203,917
Legal expenses	31	52,044,819	22,818,550
Postage, stamp, telecommunication etc.	32	87,664,014	74,057,060
Stationery, printing, advertisement etc.	33	145,347,609	113,051,178
Managing Director's salary and fees	34	15,300,000	10,858,579
Director's fees & other meeting related expenses	35	5,993,876	5,225,955
Auditors' fees	36	2,573,717	632,500
Charges on loan losses		42,370,604	81,998,970
Repairs,maintenance,amortization and depreciation of bank's assets	37	725,569,829	569,448,563
Other expenses	38	1,430,014,304	1,174,632,783
Total operating expenses		**7,003,991,936**	**6,481,187,973**
Profit before provision		**13,074,236,136**	**11,091,345,825**
Provision for loans and advances/investments		4,682,870,377	4,969,934,480
Specific provision	15.5(a)	2,228,996,598	5,465,039,558
General provision	15.5(b)	2,453,873,779	39,591,257
Special general provision COVID-19	15.5(c)	-	(534,696,334)
Provision for off-balance sheet exposures	15.5(d)	341,674,287	(92,412,246)
Provision for off-shore banking unit	15.5(e)	84,792,402	(3,749,142)
Provision for investment fluctuation in shares & bonds	8.3	1,609,647,799	1,011,088,721
Provision for other assets	15.2	420,024,758	121,252,602
Provision for nostro accounts	15.9	-	-
Total provisions		**7,139,009,622**	**6,006,114,415**
Profit after provision for loans & advances and others items		**5,935,226,514**	**5,085,231,410**
Contribution to NCC Bank's CSR Fund	15.7	30,000,000	30,000,000
Profit before tax		**5,905,226,514**	**5,055,231,410**
Provision for tax		**1,043,995,357**	**682,272,652**
Current tax	15.3	1,313,920,525	2,601,819,943
Deferred tax expense/(income) [previous year's figure restated]	15.4.1	(269,925,168)	(1,919,547,291)
Net Profit after tax		**4,861,231,157**	**4,372,958,758**
Balance of profit brought forward from last year	21.1	2,657,104,511	181,301,010
Add: Net Profit after tax for the year		4,861,231,157	4,372,958,758
Total profit available for distribution		**7,518,335,668**	**4,554,259,768**
Appropriations:			
Statutory reserve		-	-
Interest on perpetual bonds		500,000,000	500,000,000
Start-up fund	15.11	69,106,210	23,235,689
General reserve		-	-
		569,106,210	523,235,689
Retained earnings		**6,949,229,458**	**4,031,024,079**
Earnings per share (EPS) [previous year's figure restated]	44	**4.38**	**3.94**

These financial statements should be read in conjunction with the annexed notes from 1 to 49.

Chairman **Director** **Director** **Managing Director**

See annexed auditor's report to the Shareholders of the date.

Wasequl H Reagan, FCA
Partner
Enrolment number: 1517
Mahfel Huq & Co.
Chartered Accountants
FRC Registration # CAF-001-133
DVC No: 2604271517AS550352

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC.
Cash Flow Statement
For the year ended on 31 December 2025

	Note	2025 Taka	2024 Taka
A) Cash flows from operating activities			
Interest/profit receipts		33,253,378,000	28,797,854,434
Interest/profit payments		(20,004,780,893)	(16,057,049,768)
Dividend receipts		236,720,874	244,249,580
Fees & commission receipts		1,730,532,300	1,880,976,313
Recoveries on loans previously written off		519,379,498	215,446,276
Cash paid to employees		(4,242,016,947)	(3,935,507,925)
Cash paid to suppliers		(472,439,275)	(404,045,285)
Income taxes paid		(2,616,320,438)	(2,665,490,698)
Receipts from other operating activities	39	2,173,513,093	1,928,364,607
Payments for other operating activities	40	(1,554,999,139)	(1,415,076,425)
Operating cash flow before changes in operating assets and liabilities		9,022,967,074	8,589,721,109
Increase/(decrease) in operating assets & liabilities			
Purchase & sale of trading securities		(12,074,245,253)	(14,259,824,744)
Loans and advances to customers (Other than banks)		(22,494,705,347)	(11,631,711,927)
Other assets	41	(1,251,712,381)	382,740,721
Deposits and borrowings from other banks		6,756,196,394	(13,412,534,256)
Deposits from customers (Other than banks)		43,522,982,978	32,526,077,937
Other liabilities account of customers		(8,465,834,498)	(1,261,507,520)
Other liabilities	42	239,294,058	1,578,806,667
Net cash receipts from operating activities		**15,254,943,026**	**2,511,767,986**
B) Cash flows from investing activities			
Proceeds from sale of Shares		161,084,481	134,692,479
Payment for purchase of Shares		(39,461,469)	(351,507,496)
Investment in securities (Net off)		(10,558,704,791)	(6,921,113,475)
Purchase of property, plant and equipment		(343,121,166)	(223,311,188)
Sales proceeds of fixed assets		2,779,033	494,950
Net cash used in investing activities		**(10,777,423,912)**	**(7,360,744,730)**
C) Cash flows from financing activities			
Borrowings from other bank's, financial institutions and Others		153,359,322	1,395,169,118
Issue/(redemption) of non-convertible subordinated bonds		1,600,000,000	(800,000,000)
Dividend paid in cash		(1,427,772,391)	(1,325,530,153)
Net cash receipts/(payments) from financing activities		**325,586,930**	**(730,361,035)**
D) Net increase/(decrease) in cash and cash-equivalents (A+B+C)		**4,803,106,044**	**(5,579,337,779)**
E) Effects of exchange rate changes on cash and cash-equivalents		(6,929,372)	3,831,525
F) Cash and cash-equivalents at the beginning of the year		19,842,157,083	25,417,663,337
G) Cash and cash-equivalents at the end of the year (D+E+F)	43	**24,638,333,755**	**19,842,157,083**
Net Operating Cash Flows Per Share		**13.74**	**2.26**

These financial statements should be read in conjunction with the annexed notes from 1 to 49.

Chairman **Director** **Director** **Managing Director**

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC
Statement of Changes in Equity
For the year ended on 31 December 2025

Amount in Taka

Particulars	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Actuarial measurement gain/(loss)	Start-up Equity Investment Fund	F.C. Translation gain/(loss) reserve	Surplus in profit and loss account	Total
Balance as on 01 January 2025 (restated)	**11,104,230,950**	**11,104,230,950**	**10,162,348**	**533,717,079**	**(110,279,313)**	**121,046,611**	**7,128,607**	**4,100,654,535**	**26,870,891,765**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(1,662,804)	-		-	1,662,804	-
Revaluation of Govt. securities (treasury bills/bonds) HFT made during the year	-	-	-	402,283,561	-		-	-	402,283,561
Gain on sale of Non-banking assets	-	-	-	-	-		-	-	-
Newly measurement gain/(loss) on defined benefit plans	-	-	-	-	(21,907,267)		-	-	(21,907,267)
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT transferred to income A/C	-	-	-	-	-		-	-	-
Currency translation gain/(loss) not recognized in the income statement	-	-	-	-	-		(6,929,372)	-	(6,929,372)
Bonus share for the year 2024	-	-	-	-	-		-	-	-
Net Profit/(loss) after tax	-	-	-	-	-		-	4,861,231,157	4,861,231,157
Interest on perpetual bonds as distributable items	-	-	-		-		-	(500,000,000)	(500,000,000)
Transfer to statutory reserve	-	-	-	-	-		-	-	-
Transferred 1% of net profit during the year	-	-	-	-	-	69,106,210	-	(69,106,210)	-
Cash dividend for the year 2024	-	-	-	-	-		-	(1,443,550,024)	(1,443,550,024)
Balance as on 31 December 2025	**11,104,230,950**	**11,104,230,950**	**10,162,348**	**934,337,836**	**(132,186,580)**	**190,152,821**	**199,235**	**6,950,892,262**	**30,162,019,821**
Balance as on 31 December 2024 (restated)	**11,104,230,950**	**11,104,230,950**	**10,162,348**	**533,717,079**	**(110,279,313)**	**121,046,611**	**7,128,607**	**4,100,654,535**	**26,870,891,765**

Chairman Director Director Managing Director

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC.
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2025

Amount in Taka

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	9,782,475,154	-	-	-	8,749,287,372	18,531,762,526
Balances with other banks and financial institutions	3,825,062,929	-	-	1,150,000,000	-	4,975,062,929
Money at call & short notice	1,119,600,000	-	-	-	-	1,119,600,000
Investments	6,002,227,119	3,275,431,509	9,304,479,838	34,256,142,711	45,561,399,292	98,399,680,468
Loans & advances	39,124,103,934	27,066,126,994	76,519,543,928	65,871,258,453	54,117,739,213	262,698,772,522
Fixed assets including premises, furniture & fixtures	39,046,301	81,118,906	365,035,077	1,008,940,994	1,833,464,587	3,327,605,864
Other assets	377,952,028	74,110,675	2,053,241,913	4,995,417,626	2,273,125,906	9,773,848,147
Non-banking assets	-	-	-	2,750,514	-	2,750,514.00
Total assets	**60,270,467,465**	**30,496,788,084**	**88,242,300,755**	**107,284,510,298**	**112,535,016,369**	**398,829,082,972**
Liabilities:						
Borrowing from other banks, financial institutions & agents	13,356,854,417	7,111,150,692	9,175,705,404	641,043,064	367,224,939	30,651,978,516
Deposits	38,074,268,354	21,751,484,546	81,291,779,395	79,613,646,417	69,184,790,553	289,915,969,265
Bills payable	7,472,558,887	-	-	-	-	7,472,558,887
Provision & other liabilities	1,471,788,773	1,284,008,245	3,286,932,897	26,765,461,538	418,365,030	33,226,556,482
NCC Bank Subordinated and Perpetual Bonds	-	-	-	-	7,400,000,000	7,400,000,000
Total liabilities	**60,375,470,431**	**30,146,643,483**	**93,754,417,696**	**107,020,151,019**	**77,370,380,522**	**368,667,063,151**
Net liquidity gap	**(105,002,965)**	**350,144,601**	**(5,512,116,941)**	**264,359,279**	**35,164,635,847**	**30,162,019,821**

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

Required CRR amount shown above 5 years term bucket under Cash item as per DOS Circular No-02 dated 29-March 2011 which is highly liquid cash and cash equivalent in accordance with BRPD Circular-14 dated 25 June 2003.

Chairman Director Director Managing Director

Dated, Dhaka
27 April 2026

National Credit and Commerce Bank PLC. & Its Subsidiaries
Notes to the Consolidated and Separate Financial Statements
As at and for the year ended on 31 December 2025

1.1 Status of the Bank

The National Credit and Commerce Bank PLC. (NCCBPLC) is a scheduled commercial bank formed under Bank Company Act, 1991 and incorporated as a public banking company, limited by shares on 15th May 1993 with primary objective to carry on all kinds of banking business in and outside Bangladesh. The Bank changed its name from National Credit and Commerce Bank Limited to National Credit and Commerce Bank PLC. (NCCBPLC) as per Bangladesh Bank gazette no- BRPD(LS-1)/745(20)/2023-10767 dated 13 December 2024. The registered office of the Bank is located at NCC Bank Bhaban, 13/1-2 Toyenbee Circular Road, Motijheel Commercial Area, Dhaka-1000. It commenced its banking business with 16 branches from 17 May 1993 under the license letter no - BCD(D)200/52-561/93 issued by Bangladesh Bank. Presently the Bank has 132 branches, 10 Sub-branches and 145 ATM all over Bangladesh. The Bank has no overseas branch as at 31 December 2025. It carries out all banking activities through it branches in Bangladesh. The Bank went for initial public offering in 1999 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited from 28 May 2000 and 16 May 2000 respectively as a publicly traded company.

1.1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Company Act, 1991 (as amended up to date), Bangladesh Bank's directives and directives of other regulatory authorities i.e. accepting customer deposits, lending to retail, small and medium enterprise (SME) and corporate customers, trade financing, lease financing, project financing, issuing letters of credit, interbank borrowing and lending, dealing in government securities etc.

1.1.2 Islamic banking units

Islamic Banking Unit is a separate business unit of NCC Bank PLC. governed under the rules and guidelines of Bangladesh Bank. The Bank obtained permission for operation of Islamic banking units vide Bangladesh Bank letter no. BRPD (LS-2)745(20)/2022-6911 dated on 05 July 2022. The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. Principles for accounting under its Islamic banking umbrella, run through a separate Islamic Banking software namely ABABIL. Separate financial statements of Islamic banking unit are shown in **Annexure-O.**

1.1.3 Offshore banking units

Offshore banking unit (OBU) is a separate business unit of NCC Bank PLC. governed under the rules and guidelines of Bangladesh Bank. The Bank obtained permission for operation of offshore banking units located at NCC Bank Bhaban Branch & Agrabad Branch vide Bangladesh Bank letter no. BRPD (P-3)744(113)/2010-1648 dated on 02 May 2010 and operation of OBU in line with the offshore banking policy issued by Bangladesh Bank vide BRPD circular no. 02 dated 25 February 2019 and amendment thereon. Our Offshore banking unit operation/transactions involve with fully foreign-owned enterprises in EPZs, PEPZs, EZs and Fli-tech Parks shall include all normal financial services including accepting deposits, making short term loans/advances and investments, discounting bills, negotiating bills, issuing letter of credit and guarantee etc. In addition OBU discounts/purchase accepted usance/deferred bills against import from abroad and accepted usance/deferred export bills against direct and deemed exports. OBU conducts banking business activities in foreign currencies. Separate financial statements of offshore banking unit are shown in **Annexure-P.**

1.1.4 Information regarding subsidiary

The Bank has 02 (Two) fully owned subsidiary companies as at 31 December 2025. One of them is in operation on the reporting date named as NCCB Securities and Financial Services Limited. Although the subscription of another fully owned subsidiary 'NCCB Capital Limited' has completed, full fledged operation of this company is yet to start. Information of subsidiary companies are given below:

1.1.4.1 NCCB Securities and Financial Services Limited (NCCBSFSL)

NCCB Securities and Financial Services Limited is a subsidiary company of NCC Bank PLC. incorporated as a private company, limited by shares, on April 04, 2010 with the Registrar of Joint Stock Companies and Firms vide certificate of incorporation no.C-83683/10 dated April 04, 2010 under the Companies Act-1994. NCCBSFSL commenced its operation from March 07, 2011. The main objective of the company is to act as a full fledged stock broker & stock dealer to execute buy and sell order and to maintain own portfolio as well as customers' portfolio under the discretion of customers.

1.1.4.2 NCCB Capital Limited (NCCBCL)

NCCB Capital Limited (NCCBCL) is a subsidiary company of NCC Bank PLC. incorporated as a private company, limited by shares, on April 01, 2010 with the Registrar of Joint Stock Companies and Firms vide certificate of incorporation no.C-83649/10 dated April 01, 2010 under the Companies, Act-1994. The main objective of the company is to provide full fledged merchant banking services like issue management, underwriting, advisory services & as and when regulators permits the company to carry out such activities as per their guidelines. NCCBCL was not in operation till 31 December 2025.

2 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of preparation

The separate financial statements of the Bank as at and for the year ended 31 December 2025 comprise those of Domestic Banking Unit (Main operations), Off shore Banking Unit (OBU) and Islamic Banking Unit together referred to as 'the Bank'. Consolidated financial statements comprise those of the bank(parent) and its subsidiaries together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'). Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Bank Company Act 1991, as amended up to date, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC) under Financial Reporting Act, 2015, the Companies Act, 1994 and the Bangladesh Securities and Exchange Rules 2020. Wherever appropriate, such principles are explained in succeeding notes.

Change in Accounting Policy on Deferred Tax and Restatement of Comparative Information

During the year ended 31 December 2025, the Company revised its accounting policy for the recognition of deferred tax on specific provisions maintained against loans and advances

In line with regulatory guidance issued by Bangladesh Bank, particularly BRPD Circular No. 11 dated 12 December 2011 and subsequent instructions on provisioning and deferred tax treatment, management has reassessed the accounting treatment and determined that deferred tax should be recognized on temporary differences arising from such provisions This change has been made to ensure compliance with applicable regulatory requirements as well as to present more relevant and reliable financial information in accordance with IAS 12 and IAS 8.

Accordingly, the Company has applied this change in accounting policy retrospectively in accordance with IAS 8.

IAS 8 and Regulatory Compliance

In accordance with IAS 8 and Bangladesh Bank guidelines, the Company has:
Applied the change in accounting policy retrospectively;
Restated comparative figures for prior period(s) presented;
Adjusted opening balances of assets, liabilities, and equity for the earliest period presented; and
Disclosed the nature and financial impact of the change in accounting policy.

Management believes that this revised policy aligns the Company's financial reporting with both Bangladesh Bank regulatory requirements and International Financial Reporting Standards (IFRS), thereby enhancing the transparency and comparability of the financial statements.

2.1a Restatement

Previous year figures are restated during the year ended to reflect the Other assets account transactions i.e. Advance, deposit and prepayments accounts included in the financial statements as well as the same amount was included in the Other liabilities Account due to deffered tax.

Impact of the Change in Accounting Policy

The retrospective application of the revised policy has resulted in adjustments to the following:

Deferred Tax Liabilities:
Other Assets / Liabilities:
Retained Earnings:

Impact on Earnings Per Share (EPS)

As a result of the above change, prior year profit has been revised. Accordingly, Earnings Per Share (EPS) for the previous year has been restated as follows:

Previously reported EPS: Tk. 2.09
Restated EPS: Tk. 3.94

Impact on Net Asset Value (NAV)

The change in accounting policy has also impacted the Net Asset Value (NAV) of the Company:

NAV per share (previously reported) for 2024: Tk 22.24 & for 2023: Tk. 21.70 respectively
NAV per share (restated) for 2024 : Tk. 24.20 & for 2023: Tk. 22.72

The increase/decrease in NAV is primarily attributable to the recognition of deferred tax effects on specific provisions for loans and advances and the corresponding adjustment to retained earnings.

Statement of compliance

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 and the council adopt IASs & IFRSs as standards vide gadget no-146/FRC/Admin/Gadget/2020/67 dated 02 November 2020 for preparing financial report. The Bank Company Act, 1991 (as amended up to date) was amended to require banks to prepare their financial statements under such IFRS. The consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by The Financial Reporting Council (FRC) and the requirements of the Bank Company Act, 1991 (as amended up to date) , the rules and regulations issued by Bangladesh Bank (BB), the Companies Act 1994, the Securities and Exchange Rules 2020. In case any requirement of the Bank Company Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRSs are as follows:

i) Presentation of financial statements

IFRS/IAS: As per IAS 1: Presentation of Financial Statements, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (section 38) of the Bank Company Act 1991 (amendment up to date) and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines of Bangladesh Bank. In the prescribed format there is no option to present assets and liabilities under current and noncurrent classifications.

ii) Investment in shares and securities (Equity Share, Mutual Funds etc.)

IFRS: As per requirements of IFRS 9 Financial Instruments, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per DOS circular no. 01 dated 24 May 2023 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per net worth value of last audited balance sheet respectively. As per instruction of DOS circular letter no. 01 dated 24 May 2023, investment in mutual fund (open-end) is revalued at surrender price. As such, provision is made for any loss arising from diminution in value of investments (portfolio basis); otherwise investments are recognized at costs.

iii) Revaluation gains/losses on Government Securities

IFRS: As per requirement of IFRS 9 where securities will fall under the category of Fair value through Profit and Loss account, any change in the fair value of held for trading assets is recognized through profit and loss account. Where securities are measured 'at fair value through other comprehensive income' then gains or losses shall be recognized in other comprehensive income (OCI), except for impairment gains or losses and foreign exchange gains and losses. The loss allowance arise from impairment shall be recognized in OCI and shall not reduce the carrying amount of financial assets in the Financial Position. Securities designated as amortized cost are measured at effective interest rate method and interest income is recognized through the profit and loss account.

Bangladesh Bank: According to Department of Offsite Supervision (DOS) Circular # 05, dated 26 May 2008 and subsequent clarification in DOS Circular # 05, dated 28 January 2009 of Bangladesh Bank, loss on revaluation of Government securities (T-bill/T-bond) which are categorized as held for trading will be charged through Income accounts, but any gain on such revaluation should be recorded under revaluation reserve accounts. However, at the year-end if there is any revaluation gain for any particular held for trading T-bill /T- bonds, such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds. T-bills/T-bonds designated as held to maturity are measured at amortized cost method but interest income / gain should be recognized through revaluation reserve.

iv) Provision on loans and advances/investments

IFRS: As per IFRS 9: Financial Instruments, an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD Circular # 15 dated 27 November 2024,BRPD Circular # 05, dated 25 June 2025, BRPD Circular # 29, dated 21 December 2025, a general provision at 0.5% to 5% under different categories of unclassified loans (standard and SMA loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses, should be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD Circular # 06, 2023, a general provision at 0.5% to 1% should be provided for off-balance sheet exposures except general provision .

v) Recognition of interest suspense

IFRS: Loans and advances to customers are generally classified at amortized cost as per IFRS 9: Financial Instruments and interest income is recognized by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 15 dated 27 November 2024, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

vi) Other comprehensive income and appropriation of profit

IFRS: As per IAS 1 other comprehensive income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income statement. IFRS do not require appropriation of profit to be shown on the face of the statement of comprehensive income.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks in Bangladesh. The templates of financial statements issued by Bangladesh Bank neither include other comprehensive income nor are the elements of other comprehensive income allowed to be included in a single other comprehensive income (OCI) statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vii) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9: Financial Instruments. As such full disclosure and presentation requirements of "IFRS 7: Financial Instrument-Disclosures" and "IAS 32: Financial Instruments-Presentation" cannot be made in the accounts.

viii) Financial guarantees

IFRS: As per IFRS 9: Financial Instruments, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value plus transaction cost that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognized less, income recognized in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

ix) Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call on short notice', treasury bills, Bangladesh Bank bills and prize bond are shown as cash and cash equivalents. Money at call on short notice presented on the face of the balance sheet, and treasury bills and prize bond are shown in investments.

x) Repo and Reverse Repo transactions

IFRS: As per IFRS 9: Financial Instruments, When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO), the arrangement is treated as a loan and the underlying asset continues to be recognized at amortized cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. Same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

xi) Non-Banking Assets

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14, there must be stated a face item named as non-banking asset.

xii) Cash flow statement

IFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

xiii) Balance with Bangladesh Bank: (Cash Reserve Requirement)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv) Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14

xv) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xvi) Loans and advances/Investments net of provision

IFRS: Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.2 Going Concern basis of accounting

The accompanying financial statements have been prepared on a going concern basis that the Bank will continue in operation over the foreseeable future. The bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materiality the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the bank continued to demonstrate a healthy trend for a couple of years. The rating outlook of the Bank as reported by all the rating agencies is 'Stable'. Besides, the management is not aware of any material uncertainties that may cast significant doubt upon the Bank's ability to continue as going concern.

2.3 Basis of consolidation

The consolidated financial statements include the financial statements of NCC Bank PLC. and its subsidiary companies - NCCB Securities and Financial Services Limited & NCCB Capital Limited. The consolidated financial statements have been prepared in accordance with International Accounting Standard 27: Separate Financial Statements and International Financial Reporting Standards 10-"Consolidated Financial Statements". The Consolidated Financial Statements are prepared to common financial year ending 31 December 2025.

Subsidiary

Subsidiary is the enterprise which is controlled by the parent company. Control exists when the parent company has the power, directly and indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that the control effectively commences until the date that it control effectively ceases. Subsidiary company is consolidated using the cost method of accounting.

Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from transactions is also eliminated on consolidation.

2.4 Use of estimates and judgments

In the preparation of financial statements, management requires to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The key item which involve these judgements, estimates and assumptions are discussed below:

Impairment losses on loans and advances

In addition to the provision made for loans and advances based on the guidelines of Bangladesh Bank, the Bank reviews its loans and advances portfolio on a quarterly basis to assess whether a further allowance for impairment should be provided in the income statement. Judgements by the management is required in the estimation of these amounts and such estimations are based on assumptions about a number of factors, though actual results may differ resulting in future changes to the provisions.

Other key items where estimates or judgement were involved includes:

a)	Deferred Tax
b)	Useful life of fixed assets and right of use of assets
c)	Revaluation of land & buildings
d)	Defined benefit obligation-gratuity
e)	Lease liabilities
f)	Provision for taxation

2.5 Functional and presentation currency

The financial statements are presented in Bangladeshi Taka which is the Bank's functional currency. The functional currency of the Bank Off-shore banking unit is USD. Financial statements of OBU has been translated into the presentation currency, i.e. Bangladeshi Taka (BDT) following the guidelines of IAS 21: The Effect of Changes in Foreign Exchange Rates.

2.6 Foreign currency transaction/translation

a) Foreign currencies transaction/translation

Foreign currency transactions are converted into equivalent taka using the ruling exchange rates on the dates of respective transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates". Assets and liabilities in foreign currencies at 31 December 2025 have been converted into Taka currency at the closing mid rates of the relevant foreign currencies at that date except "Balances with other Banks and Financial Institutions" which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD(R) 717/2004-959 dated 21 November 2004.

b) Commitments

Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in BDT at the rates of exchange prevailing on the balance sheet date.

c) Translation gains and losses

The resulting exchange transaction gains and losses are included in the profit and loss account, except those arising on the translation.

2.7 Cash flow statement

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. It reported cash flows during the year classified under operating activities, investing activities and financing activities.

2.8 Liquidity statement

The liquidity statement of assets and liabilities as at the reporting date has been prepared on residual maturity term as per the following bases :
I) Balance with other banks and financial institutions, money at call and short notice, etc. are shown on the basis of their maturity term;
ii) Investments are on the basis of their respective maturity;
iii) Loans and advances / investments are on the basis of their repayment schedule;
iv) Fixed assets are on the basis of their useful lives;
v) Other assets are on the basis of their realization / amortization;
vi) Borrowing from other banks, financial institutions and agents, etc. are as per their maturity / repayment terms;
vii) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors;
viii) Provisions and other liabilities are on the basis of their payment / adjustments schedule.

2.9 Reporting Year

These financial statements cover the year from 01 January to 31 December 2025.

Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, realize the asset and settle the liability simultaneously.

2.11 Assets and basis of their valuation

2.11.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, balances held with Bangladesh Bank & other Banks and FI, Money at call & short notice and price bond which highly liquid financial asset which are subject to insignificant risk of changes in their fair value and are used by the bank management for its short-term commitments.

2.11.2 Loans and advances

a) Loans and advances are stated in the balance sheet on gross basis.

b) Interest is calculated on a daily product basis but charged on quarterly basis and accounted for on accrual basis. Interest on classified loans and advances are kept in suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realized from borrowers [please refer Note- 9.11 (x)]. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

c) The Bank are providing concessional interest rate to its good borrowers.

d) Provision for loans and advances is made on the basis of quarter-end review by the management following instructions contained in Bangladesh Bank BRPD Circular # 15 dated 27 November 2024, BRPD Circular # 05, dated 25 June 2025, BRPD Circular # 29, dated 21 December 2025. The provision rates are given below

Particulars	Standard	SMA	Sub-standard (SS)	Doubtful (DF)	Bad & Loss (BL)
Small, Micro and Cottage enterprise financing	0.50%	0.50%	20%	50%	100%
Short Term Agriculture/Micro Credit	0.50%	0.50%	20%	50%	100%
All others credit	1%	5%	20%	50%	100%
Off balance sheet exposure	0.5% to 1%	N/A	N/A	N/A	N/A

e) Loans and advances with no realistic prospect of recovery have been written off against which full provisions are made and legal cases has been initiated. Detailed memorandum records for all such written off accounts are maintained.

2.11.3 Investments

All investments on securities are initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment. Premiums are amortized and discounts accredited, using the effective yield method and are taken to discount income. The valuation methods of investments used are:

Held to maturity (HTM)

Investments which have 'fixed or determinable payments' and are intended to be 'held to maturity' other than those that meet the definition of 'held at amortized cost-others' are classified as held to maturity. These investments are subsequently measured at present value as per Bangladesh Bank guideline. Investments in securities have been revalued as mark to market as at 31 December 2025. The gain of revaluation from the held to maturity securities has been shown in the statement of changes in equity of 31 December 2025.

Held for trading (HFT)

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short-trading or if designated as such by the management after initial recognition, investments are measured at fair value and any change in the fair value is recognized in the profit & loss account for the year in which it arises. These investments are subsequently revalued at current market value on weekly basis as per Bangladesh Bank guidelines. Revaluation gain has been shown in revaluation reserve account & revaluation loss has been shown in profit & loss account.

Value of investments has been enumerated as follow:

Item	Initial Recog.	Measurement After Recog.	Records/Charges
Government treasury bills-HTM	Cost	Amortized Cost	Changes in value to equity reserve
Government treasury bills-HFT	Cost	Fair value	Loss to P/L & gain to equity reserve
Government treasury bonds-HTM	Cost	Amortized Cost	Changes in value to equity reserve
Government treasury bonds-HFT	Cost	Fair value	Loss to P/L & gain to equity reserve
Prize bonds	Cost	Cost	Charges to Profit & Loss Account

Investment in listed securities

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income. Unrealized gains are not recognized in the profit and loss account. But provision for diminution in value of investment is provided in the financial statements which market price is below the cost price of investment. Provision against mutual fund calculated as per B.B DOS Circular No-01 dated 24 May 2023 **(Note-8.3).**

Investment in unquoted securities

Investment in unquoted securities is reported at diminishing value based on NAV of those securities as on date. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unquoted securities.

Investment in subsidiary

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IRFS-10. Accordingly, Investment in subsidiary is stated in the Bank's balance sheet at cost, less impairment losses if any.

2.11.4 Property, plant and equipment

Recognition and measurement

All fixed assets except land and buildings/office premises are stated at historical cost which land and building/office premises at revalued amount (whenever applicable) less accumulated depreciation as per IAS -16" Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non refundable taxes.

Subsequent cost

The cost of replacing part of such an item of fixed assets is recognized in the carrying amount of an item of property, plant and equipment if it is probable that the future economic benefits embodied with the part will flow to the company and the cost of the item can be measured reliably. The cost of day to day servicing of fixed asset is recognized in profit and loss as incurred.

Capital work in progress

Some development work is under process is recognized and reported under fixed assets as per IAS 16 as capital work in progress until the construction work is completed and the asset is ready for intended use. This asset is stated at cost and depreciation of the asset will be charged from the date of its intended use.

Depreciation

Depreciation is charged for the year at the following rates on reducing balance method on all fixed assets other than vehicles and Computer Equipment on which straight line depreciation method is followed and no depreciation is charged on land:

Category of fixed assets	Method of Depreciation	Rate of depreciation
Land	N/A	Nil
Building/Office premises	Reducing balance method	2.50%
Furniture & fixture	Reducing balance method	10% to 20%
Machineries & equipment	Reducing balance method	20%
Computer equipment	Straight line method	20%
Vehicles	Straight line method	20%

National Credit and Commerce Bank PLC. and its Subsidiaries
Audited Financial Statements
For the Year ended on 31 December 2025

NCC Bank
with you always

a) For additions during the year, depreciation is charged for the remaining days of the year and for disposal, depreciation is charged up to the date of disposal.
b) On disposal of fixed assets the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the profit and loss account which is determined with reference to the net book value of the assets and net sale proceeds.

2.11.5 Intangible assets
a) An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the entity and the cost of assets can be measured reliably.
b) Software represents the value of computer application software licensed for use of the Bank, other than software applied to the operation software system of computers. Intangible assets are carried at its cost, less accumulated amortization and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditures that are incurred in customizing the software for its intended use.
c) Software is being amortized using the following method and rates:

Category of intangible assets	Method of Amortization	Rate of amortization
Software	Straight line method	20%

2.11.6 Other assets
Provision for other assets
Other assets have been classified as per BRPD circular no- 4 dated 12-04-2022 of Bangladesh Bank and necessary provisions have been made thereon accordingly and for item not covered under the circular, adequate provision have been made considering their recoverability.

2.11.7 Securities purchased under re-sale agreement
Securities purchased under re-sale agreements are treated as collateralized lending and recorded at the consideration paid and interest accrued thereon. The amount lent is shown as an asset either as loans and advances to customers or loans to other banks. The difference between purchase price and resale price is treated as interest received and accrued evenly over the life of REPO agreement.

2.11.8 Receivables
Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.11.9 Inventories
There are no Inventories related measurement for Banks. That's why IAS-2 is not applicable for the Bank.

2.11.10 Leases
NCCBPLC has applied IFRS-16: Leases from the date of initial application of 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of 2025 both as Lessee and Lessor as per IFRS 16.
Bank as lessee:
The bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a year of time in exchange of consideration, then the bank consider the contract as a lease contract.
The bank as a lessee applies a single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The bank recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets.
If tenor of a lease contract does not exceed twelve months from the date of initiation/application, the bank considers the lease year as short term in line with the recognition threshold of ROU assets as per Fixed Asset policy of the bank. The reason behind considering the materiality threshold of BDT 10 million and above is that the bank operates many ATM booths, sub-branches with short and single contracts; recording of which as ROU assets would inflate the balance sheet both in assets and liabilities. Moreover, frequent changes of those establishments would create misreporting as well as complexity in recording.
Right-of-use assets (ROU):
The bank recognizes the right-of-use assets (RoU) at the commencement date of the lease (i.e. the date the underlying asset is available for use). RoU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost of ROU assets includes the amount of lease liabilities recognized, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight line basis over the lease term, or remaining year of the lease term.
The bank assessed all lease contracts live in 2025 and recognized as RoU of assets of all leases, except short term and low value of assets as parameter guided by Bangladesh Bank and Banks' own policy set as per IAS 16 and IFRS 16. As leases under IFRS 16 has been first time adopted by the bank, the bank has followed modified retrospective approach of adoption with the date of initial application of 01 January 2019. Therefore, the bank considered a cut-off date beginning of the year 2025 and reassessed unadjusted advance payment and remaining lease year of each contract, and recognized those in the financial statements for the year ended 31 December 2025 without giving retrospective impact in earlier presentation. The RoU assets are presented in the note 10.1 of these financial statements.
Lease Liabilities (Bank as a lessee):
At the commencement of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease.
In 2025, the bank reassessed all lease payment of existing contracts for remaining year considering a cut-off date i.e. 01 January 2025. The lease liabilities are presented in the note 15.10 of these financial statements.
The bank as lessor
When the Bank acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. The Bank has no such lease in reporting date.

2.11.11 Non-banking assets
Non-banking assets were acquired due to failure of borrowers to repay the loan in time taken against mortgaged property. The Bank has been awarded ownership of few mortgaged properties vide verdict under section 33(7) of the Artharin Adalat Act, 2003.

2.11.12 Reconciliation of inter-bank and inter-branch account
Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly.
Un-reconciled entries / balances in case of inter-branch transaction as at the reporting date are not material.

2.11.13 Materiality and aggregation
Each material item considered by the management as significant has been displayed separately in the financial statements. No amount has been set off, unless the Bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

2.11.14 Comparative information
Accounting policies have been consistently applied by the Bank and are consistent with those used in the previous year. Comparative information is rearranged wherever necessary to conform to the current presentation.

2.12 Share capital
Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

2.13 Statutory reserve
The Bank Companies Act, 1991 (Amended up to date) requires the bank to transfer not less than 20% of its current year profit before tax to reserve until such reserve equals to Bank's paid up capital. No require amount to transfer during the year 2025.

2.14 Revaluation reserve
When an asset's carrying amount is increased as a result of a revaluation, the increased amount credited directly to equity under the heading of revaluation surplus/reserve as per IAS-16: "Property, Plant and Equipment". The Bank revalued the assets of land and buildings last in 2012 which is absolutely own by the Bank and the increased amount transferred to revaluation reserve account accordingly. The tax effects on revaluation gain are measured and recognized in the financial statements as per IAS-12 "Income Tax".

2.15 Non-controlling (Minority) interest in subsidiary
Non-controlling (Minority) interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the non-controlling (Minority) interest in the subsidiary company is always less than 50% of outstanding shares; else the corporation would cease to be a subsidiary of the parent. Non-controlling (Minority) interest belongs to other investors and is reported on the consolidated balance sheet of the owing company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, non-controlling (Minority) interest is reported on the consolidated income statement as a share of profit belonging to non-controlling (Minority) shareholders.

2.16 Deposits and other accounts
Deposits by customers and banks are recognized when the bank enters into contractual provisions of the arrangements with the counterparties, which is generally on trade date, and initially measured at the consideration received.

2.17 Borrowings from other banks, financial institutions and agents
Borrowed fund include call money deposits, borrowings from Bangladesh Bank and other Banks. They are stated in the balance sheet at amounts payable. Interest paid/payable on these borrowings is charged to the profit and loss account. Disclosures on borrowings against REPO are shown in **Annexure-J.**

2.18 Basis for valuation of liabilities and provisions
2.18.1 Provision for taxation
The current tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Profit & Loss Account because it excludes items of income or expense that are taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted before the date of balance sheet.

Provision for current income tax has been made @ 37.50% on accounting profit made by the Bank after considering some of the add backs of income and disallowances of expenditure as per Income Tax Act 2023.

2.18.2 Deferred taxation
Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing difference arising between the carrying values of assets, liabilities and their respective tax bases. Deferred tax assets & liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the profit and loss account as per IAS-12 "Income Taxes". Disclosures on deferred taxes are shown in **note-15.4.1.**

2.18.3 Retirement benefits to the employees
The retirement benefits accrued for the employees of the Bank as at reporting date have been accounted for in accordance with the provisions of IAS-19 "Employee Benefits". The Bank operates retirement benefits scheme for its permanent employees. Elements of which are as under:

a) Provident fund
Provident fund benefits are given to the permanent employees' of the Bank in accordance with Bank's service rules. Accordingly a trust of deed and provident fund rules were prepared. The Commissioner of Income Tax, Taxes Zone-04, Dhaka has approved the provident fund as a recognized provident fund within the meaning of Income Tax Act 2023.The fund is operated by a Board of Trustees consisting 06 (Six) members. All confirmed employees of the bank are contributing 10% of their basic salary as subscription to the fund. The bank also contributes equal amount of the employees' contribution. Interest earned from the investments is credited to the members account on yearly basis.

b) Gratuity fund
The bank has operated gratuity fund which was approved by National Board of Revenue on 17.09.2009. The fund is operated by a Board of Trustees and any investment decision out of this fund is also made by this Board of Trustees. The benefit is paid on separation to the eligible employees i.e. who have completed at least 5 (five) years of continuous service. Gratuity benefits are payable on retirement, leaving service and death/disability in service according to less than 5 years service, benefit is Nil, 5 years to less than 10 years service, benefit is half months 'last drawn basic salary for each year of services, 10 years but less than 15 years service, benefit is 1 month's last drawn basic salary for each year of service, 15 years but less than 20 years, benefit is 1.5 months 'last drawn basic salary for each year of service and 20 years and above service, benefit is 2 months 'last drawn basic salary for each year of service. Service in excess of 6 months is considered as a year. Provision in respect of which is made annually covering all its permanent eligible employees as per IAS-19 "Employee Benefits".

c) Superannuation fund
The bank operates an employees' Superannuation Fund Trust by a separate Board of Trustees consisting of 05 (Five) members. The death-cum survival benefits are given to the employees as per the eligibility narrated in the Trust Rules. The fund got recognition from the National Board of Revenue (NBR). The bank contributes to the fund annually as per Superannuation Fund Rules of the bank.

d) Benevolent fund
NCCBL employees' benevolent fund was established in the year 2007 for the welfare of the distressed employees and their dependents. The employees of the bank contribute to the fund at a rate applicable for each grade from their monthly salary.

e) Workers profit participation fund and welfare fund
SRO-336-AIN/2010 dated 5-10-2010 issued by the 'Ministry of Labor and Employment' and published in Bangladesh gazette on 7-10-2010 declares the status of business of certain institutions and companies like mobile operating companies, mobile network service providing company, all Govt. and Non-govt. money lending companies, all insurance companies etc. as "Industrial Undertakings" for the purposes of Chapter-XV of the Bangladesh Labor Act, 2006 (as amended up to date) which deals with the workers' participation in company's profit by way of 'Workers Profit Participation Fund' and 'Welfare Fund'. The Bangladesh Labor Act, 2006 (as amended up to date) requires the "Industrial Undertakings" to maintain provision for workers' profit participation fund @ 5% on net profit. WPPF is not applicable for Banks & FI as per Notification no-53.00.0000.311.22.002.17.130 dated 14-02-2017 issued by Ministry of Finance, Government of the Peoples Republic of Bangladesh. That's why no appropriation/provision has been made by the Bank in the reporting period against Workers Profit Participation Fund(WPPF).

2.18.4 Provision for liabilities
A provision is recognized in the balance sheet when the bank has a legal or constructive obligation of a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

2.18.5 Provision for off-balance sheet items
Off-balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. As per BRPD Circular no.10 dated September 18, 2007, BRPD Circular no.14 dated September 23, 2012 & BRPD Circular no.-07 dated 21 June 2018, BRPD circular no. 06 dated 25 April 2023, the Bank has been maintaining adequate provision against off-balance sheet exposures (mainly contingent assets/liabilities).

2.18.6 Provision for NOSTRO accounts
As per instructions contained in the BRPD circular no. 04 dated 12 April, 2022, Banks are required to make provision regarding the un-adjusted debit balance of NOSTRO account over more than three months as at the reporting date in these financials. There is no un-reconciled entry which are outstanding more than three months as at 31 December 2025.

2.19 Revenue recognition
NCC Bank PLC. has applied IFRS 15 using the cumulative effect method and therefore the comparative information has not been restated and continues to be reported under IFRS 15. However due to cumulative effect method, there was no adjustment required in the opening Retained Earnings. Under IFRS 15, revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. The company recognizes revenue when it satisfies a performance obligation by transferring control over services to a customer. The company considers the terms of the contract and its customary business practices to determine the transaction price. The transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised services to a customer. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both. In the comparative year, revenue was measured at the fair value of the consideration received or receivable. Revenue was recognized when services rendered, to the extent it was probable that the economic benefits from the transactions would flow to the company and the revenue could be reliably measured.

2.19.1 Interest income
In terms of the provision of the IFRS-15 "Revenue from contracts with customers" the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken in to income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis.

2.19.2 Investment income
Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.19.3 Fees and commission income
The Bank recognizes revenue in the amount of any fee or commission to which it expects to be entitled in exchange for arranging for other parties to provide services. The Bank's fee or commission might be the net amount of consideration that it retains after paying the other party the consideration received in exchange for the goods or services to be provided by that party. Commission charged to customer on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

2.19.4 Dividend income on shares
Dividend income from an investment is recognized when the company's rights to receive payment is established (declared by the Annual General Meeting of the investee or otherwise).

2.19.5 Interest paid and other expenses
In terms of the provisions of IFRS, interest and other expenses are recognized on accrual basis.

2.19.6 Dividend policy
The Bank's policy is to maximize shareholders' wealth. As a result, the bank tries to allocate optimum dividend to the shareholders for each operational year, after payment of income tax, transfer of fund to regulatory reserve, provision for loans and advances, etc. The payment of dividend is made within the time prescribed by law and published in a newspaper. With respect to the Bank's subsidiary companies, the decision to declare a dividend payment is at the discretion of the Boards of Directors of that particular subsidiary and is dependent upon the net earnings of the subsidiary. Interim dividends recognize when they pay to shareholders. Final dividend is recognized when it is approved by the shareholders.

Final dividend distribution to the Company's shareholders are recognized as a liability in the financial statements in the period in which the dividend is approved by the shareholders at the Annual General Meeting and deducted from the shareholders equity when it is payable/paid in the year in which the shareholders right to receive the payment is established.

2.20 Risk management
The risk of the Bank may be defined as the possibility of losses, financial or otherwise. The risk management of the Bank covers six core risks i.e. Credit Risk, Internal Control & Compliance Risk, Money Laundering Risk, Asset Liability Management Risk (Balance Sheet Risk), Foreign Exchange Risk and Information Technology Risk. As a part of risk management, adequate capital is maintained against Credit Risk, Market Risk and Operational Risk under Basel-III accord. Under the second pillar of Basel-III, a Supervisory Review Process (SRP) team has been formed to review, monitor and maintain adequate capital considering all relevant risks. Quarterly Stress Testing is conducted to assess the impact of different risks associated with banking business on asset, liability & ultimately on capital and the report is submitted before the Board of Directors and to Bangladesh Bank regularly. The prime objective of the risk management is that the bank evaluates and takes well calculative business risks and there by safeguarding the banks capitals, its financial resources and profitability from various business risks through its own measures and through implementing Bangladesh Bank guidelines and following some of the best practices as under:

2.20.1 Credit risk
It arises mainly from lending, trade finance, and leasing and treasury business. Credit Risk can be described as potential loss arises from the failure of a counter party to perform as per contractual agreement with the bank. The failure may result from unwillingness of the counter party of decline in his or her financial condition there for the banks credit risk management activities have been designed to address all these issues.
The Bank has segregated duties of the officers / executives involved in credit related activities, a separate corporate division has been formed at Head office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring now business opportunities etc. moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate units have been formed within the credit division these are a) Credit risk Management Unit b) Credit Administration Unit and c) Credit monitoring and recovery Unit. Credit risk management Unit is entrusted with the duties of maintaining assets quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy / strategy for lending operation, etc. Adequate provision has been made on classified loans is shown in **Note 15.5 (a).**
A thorough assessment is done before sanction of any credit facility at Credit Risk Management Unit. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. The assessment process starts at Corporate Credit Division by the Relationship Manager / Officer and ends at Credit Risk Management Unit when it is approved / declined by the competent authority. Credit approval authority has been delegated to the individual at executives. Proposals beyond their delegation are approved / declined by the Executives Committee and / or the Management of the Bank. In determining Single borrower / large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted at yearly intervals to ensure compliance of Banks and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines. Concentration of single borrower/large loan limit is shown in **Annexure-C.**

2.20.2 Foreign exchange risk
Foreign exchange risk is defined as the potential change in earning due to change in exchange rate. The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements.
Treasury Department independently conducts the transactions and the back office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month-end. All NOSTRO accounts are reconciled on a monthly basis and the management for its settlement reviews outstanding entry beyond 30 days. The position maintained by the bank at the end of day within the stipulated limit prescribed by the Bangladesh Bank.

2.20.3 Liquidity risk
Responsibility of managing and controlling liquidity of the bank lies with Asset Liability Committee (ALCO) that meets at least once in a month. Asset Liability Management (ALM) desk being primarily responsible for management of liquidity risk closely monitors and controls liquidity requirements on a daily basis by appropriate coordination of funding activities. A monthly projection of fund flows is reviewed in ALCO meeting regularly. On monthly basis, ALCO monitors liquidity management by examining key ratios, maximum cumulative outflow, upcoming funding requirement from all business units, asset-liability mismatch etc. ALCO also monitors concentration of deposits on large situational depositors which is volatile in nature. ALCO reviews liquidity requirement of the Bank, the maturity of assets and liabilities, deposit and lending, pricing strategy and the liquidity contingence plan. The primary objective of the ALCO is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings.

2.20.4 Money Laundering Risk
Money Laundering Risk arises from non-compliance of money laundering related instructions of the regulatory body. It's consequence are dire & far reaching and may be in the form of financial penalty, reputation loss, legal harassment and even the risk of sustainability. Weakness in money laundering prevention and combating terrorist financing may lower the image of the Bank in local & global environment. It may also reduce the confidence of the stakeholders. For involvement in money laundering & terrorist financing, the regulatory bodies may impose restrictions in expansion of business and Bank may lose the market share. Banks around the globe may be unwilling to establish correspondent banking relationship if money laundering prevention and combating financing of terrorism status are not up to the mark. The following initiatives have been taken by our Bank to comply with the requirements of Bangladesh Financial Intelligence Unit (BFIU), Bangladesh Bank.

Central Compliance Committee (CCC) at Head Office, AML-CFT Division at Head Office, Branch Compliance Unit (BCU) at branch level have been formed headed by Chief Anti-Money Laundering Compliance Officer (CAMLCO) and Branch Anti-Money Laundering Compliance Officer (BAMLCO) respectively. We have divisional focal person to ensure AML/CFT Compliance at divisional level.
Policy Guideline on Anti Money Laundering (AML) and Combating Financing of Terrorism (CFT) has been revised & updated complying with BFIU of Bangladesh Bank's instruction & circulars/circular letters. Bank also has enacted Customer Acceptance and Prevention of Trade Based Money Laundering Policy.
Uniform Account Opening Form was introduced where KYC is a must. As per Money Laundering Prevention Act-2012, Bangladesh Bank's instruction and BFIU Master Circular 26 date 16.06.2020 branches have been instructed to obtain complete & accurate information of the clients while establishing banking relationship. Our HO, IT Business Division are maintaining "Complete Customer Database" centrally.
Actual transactions are compared with Transaction Profile (TP) to identify abnormal and suspicious transaction(s). Branch generates monthly Cash Transaction Report (CTR) for threshold amount Tk. 10 lacs & above, monitor these transactions for the purpose to identify the suspicious transaction and Bank submits the CTR to BFIU through goAML Software within given deadline. If Branches identify Suspicious Transaction by transaction symptoms & submit STR to AML-CFT Division, Head Office. After receiving STR/SAR activity AML-CFT Division sends Suspicious Transaction Report STR/Suspicious Activities Report SAR directly to BFIU of Bangladesh Bank using goAML web as per regulatory instructions.

In accordance with the instructions of BFIU, Banks provide the information of customer account within the stipulated time as per their requirement. If any account / amount are freezed bank confirms the same immediately to BFIU.

Customers are graded on the basis of risk. High Risk Customers are closely monitored and Enhanced Due Diligence is applied in this case. In case of trade transaction, branches and concerned employee of head office are advised to grade trade customer as per Trade Transaction Profile (TTP) as per TBML Guideline.
Self assessment is done by the branches and a summary report is prepared and submitted to the Managing Director & CEO and thereafter to BFIU, Bangladesh Bank on half- yearly basis.

Independent Testing Procedure is done while conducting audit in the branches by ICC Division Audit Team. The same is summarized and placed before the Management and BFIU, Bangladesh Bank on half- yearly basis.

As per BFIU Circular 26 dated 16.06.2020, branches have been instructed to apply Enhanced Due Diligence (EDD) in opening & maintaining accounts of Politically Exposed Persons (PEPs), Influential Persons (IPs), their family members and close associates.

Extensive training is being continuously imparted to the officials of the Bank to make them familiar with money laundering prevention and combating financing terrorism and to mitigate the risk arising there from. Officials were provided training on Anti Money Laundering & Combating Financing of Terrorism through outreach workshop & virtually. Our Training Institute is also arranging training/ workshop on the AML-CFT issues on regular basis.

Emphasis is given to prevent Trade Base Money Laundering (TBML).Concern department of Head Office and Branches are advised to take all possible measures to prevent Trade Base Money laundering in case of Import & Export and to comply the Bank in this regard accordingly.

NID verification has been introduced for verification the genuineness of national identity of the customers; Branches are complying this issue in respect of account open, trade finance, and walk-in customers.
We have integrated Anti Money Laundering Mgt.Software with our Core Banking Software for screening UN, OFAC EU, UK-HMT & Local banned sanction list. Our all branches and Head Office is now screening UNSC, US-OFAC, EU, UK-HMT Local banned sanction list at the time of Account Opening, Inward Foreign Remittance Payments and Opening of any L/C. We utilize SWIFT Sanction Screening Software for screening Foreign National/Entity/against L/C/, Import, Export & Foreign Remittance.
Screening Mechanism is strictly followed for every customer and especially any foreign transactions like import, export, foreign remittance, foreign guarantee & correspondent banking relationship through System software procured by the bank.

Quarterly meeting of Central Compliance Committee (CCC) and Branch Compliance Unit (BCU) are arranged and the decisions are gradually implemented.
Before establishing correspondent banking relationship, status on money laundering prevention and combating financing of terrorism of the respondent banks are obtained through a questionnaire developed by BFIU of Bangladesh Bank. Correspondent banking relationships with any bank is established upon receipt of the desired information and subject to our satisfaction pursue in the BFIU Circular 26 dated 16.06.2020.
As a part of precautionary measure and as per instruction of Central Bank, we do not establish Relationship Management Arrangement (RMA) with any shell bank or any bank having banking relationship with any shell bank.
Records of Accounts, supporting documents, Transactions, Instruments /vouchers & records of Walk-in Customers are maintained for all operating accounts & above documents are always maintained at least for 5 (five) years after closure of the account.

In compliance of directives of the Board of Directors Central Compliance Committee (AML) of Head Office sending compliance report on quarterly basis on Anti Money Laundering (AML) & Combating Financing of Terrorism (CFT) as per Money Laundering Prevention Act-2012 (Amendment up to date) & Anti-Terrorism Act-2009 (Amendment up to date) and Bangladesh Financial Intelligence Unit (BFIU) instructions.

2.20.5 Operational risk
Operational loss may arise from error and fraud due to lack of internal control and compliance. Management through internal control and compliance division, controls operational procedure of the Bank. Internal control and compliance division undertakes yearly and special audit of the branches and departments at Head Office for review of the operation and compliance of statutory requirement. The Audit Committee of the Board subsequently reviews the reports of the internal control and compliance division.

Operating Environment
The Bank's operating environment during the year ended 2025 were impacted by a number of major global events such as start of Russia-Ukraine, Gaza conflict, Supply chain disturbance, increase in fuel and commodity prices, strengthening of US Dollars, etc. Most of these events also had significant impact on the local economic environment affecting the Bank's operations. From time to time, the Government of Bangladesh and the local Central Bank (Bangladesh Bank) has issued various directives to manage impacts from these events which the Bank has followed. Management on regular basis review and monitor the global and country specific macro-economic situation and factor these issues into the decision making process.

2.20.6 Information technology
NCC Bank PLC follows the guideline stated in BRPD Circular no. 14 dated 23 October 2005 regarding "Guideline on Information and Communication Technology for Scheduled Banks". IT management deals with IT policy documentation, internal IT audit, training and insurance.
IT operation management covers the dynamics of technology operation management including change management, assets management and operating environment procedures management. The objective is to achieve the highest levels of technology service quality by minimum operational risk. Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data. In order to ensure that information assets are protected against risk, there are controls over:
a) Password
b) User ID maintenance
c) Input
d) Network security
e) Data encryption
f) Virus protection
g) Internet and e-mail

The Business Continuity Plan (BCP) is formulated to cover operational risk and taking into account the potential for wide area disasters, data center disasters and the recovery plan. The BCP takes into account the backup and recovery process.

2.20.7 Market risk
Interest rate risk
Interest rate risk may arise either from trading portfolio or from non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills and bonds of different maturities as far as Interest rate risk is concern. Interest rate risk arises from mismatches between the future yield of an asset and their funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis and the Bank's Markets Treasury team actively manages the Balance Sheet gap to reduce the risk.

Equity risk
Equity price risk is the risk of losses caused by changes in equity prices. These losses could arise because of changes in the value of listed shares held directly by the bank. Price changes in the value of listed shares used as collateral for loans whether the loan was made for the purpose of buying the shares; and changes in the value of unlisted shares.

2.20.8 Reputation risk arising from money laundering incidences
Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risks, the Bank has a designated Chief Compliance Officer at Head office and Compliance Officers at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and transaction profile has been introduced. Training is continuously given to all the category of Officers and Executives for developing awareness and skill for identifying suspicious activities / transactions.

2.21 Earnings per share
Basic earnings per share
Basic earnings per share have been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the profit and loss account. This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share
No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.22 Memorandum items
Memorandum items are maintained to control all items of importance and for such transactions where the Bank has business responsibility but no legal commitment. Stock of Traveler's Cheques (TC), Saving Certificates and other fall under the memorandum items.

2.23 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)
The Financial Reporting Council (FRC) is the official standard setting body in the country. FRC has adopted most of the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). While preparing the financial statements, NCC Bank PLC has applied all the applicable of IASs & IFRSs for preparation and presentation of financial statements except described in note no. 2.1 as noted below:

Name of the IAS	IAS no	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied*
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting of Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	Applied
Investments in Associates and Joint Ventures	28	N/A
Financial Reporting in Hyperinflationary Economies	29	N/A
Financial Instruments: Presentation	32	Applied*
Earnings Per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied*
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS no.	Status
First time adoption of International Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contract	4	N/A
Non-current Assets Held for Sale and Discontinued Operations	5	Applied*
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosure	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of interest in other entities	12	Applied
Fair Value Measurement	13	Applied*
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied*
Insurance Contracts	17	N/A

* Subject to departure described in note 2.1. IAS and IFRS which are not applied due to compliance of the Bank Company Act 1991, Rules and regulations and instructions issued by Bangladesh Bank from time to time.

2.24 Regulatory and legal compliance
The Bank complied with the requirements of following regulatory and legal authorities:
a) The Bank Company Act 1991 (Amended up to date);
b) The Companies Act 1994;
c) Rules and regulations issued from time to time by Bangladesh Bank;
d) The Bangladesh Securities and Exchange Rules 2020, The Bangladesh Securities and Exchange Ordinance 1969, The Securities and Exchange Commission Act 1993, The Bangladesh Securities and Exchange Commission (Public Issue) Rules up to date;
e) Income Tax Act, 2023.
f) The Value Added Tax and Supplementary Duty Act, 2012;
g) The Financial Reporting Act, 2015.
h) Other laws & regulations as applicable.

2.25 Information about business segments
Segments information is presented in respect of the group's business.
Business segments
Business segments report consists of products and services whose risks and returns are different from those of other business segments. These segments comprise conventional banking including offshore banking unit, investment services (NCCBSFSL & NCCBCL). Business segment report shown in **Annexure-M**
Inter segment transactions, generally based on inter branch fund transfer measurements as determined by the management. Income, expenses, assets, liabilities are specifically identified with individual segments. Based on such allocation segment balance sheet as at 31 December 2025 and segment profit and loss account for the year ended 31 December 2025 have been prepared.

2.26 Events after the reporting period
Mass disruption in supply chain due to Iran-USA, Israil war is considered a non-adjusting post balance sheet event for the Bank. While the overall effect on the Bank's business in the year subsequent to the balance sheet date relating to Political Crisis is still evolving at this point, there has been limited impact on the business since the outbreak. The directors and management are regularly monitoring the potential impact of the Supply chain on the Bank as the situation continues to deteriorate but are confident that any foreseeable negative impact can be reasonably managed and have various scenario plans in place.
All other material events after the reporting year have been considered and appropriate adjustments/disclosures have been made in the financial statements as per IAS 10 Events after the Reporting year. Board's recommendation for dividend distribution is a common item presented in the **note 49.**

2.27 Related party transaction
Related party transaction is a transfer of resources, services or obligation between related parties, regardless of whether a price is charged. Details disclosure shown in **Annexure- I**

2.28 Assets pledged as security
The bank has secured liability if any as mentioned in notes 13.3 and there was assets pledge as securities against liabilities.

2.29 Credit rating of the bank
Credit Rating Information & Services Limited (CRISL) has affirmed 'AA+' (pronounced 'Double A plus') rating in the Long Term and 'ST-1' rating in the Short Term with stable Outlook to NCC Bank PLC based on audited financial of FY 2024 and other available information up to the date of rating declaration.
Last seven years' Credit Ratings of our Bank are given below:

Year	Date of Rating	Long term	Short Term	Rating conducted by
2025	24.06.2025	AA+	ST-1	Credit Rating Information & Services Ltd.
2024	24.06.2024	AA+	ST-1	Credit Rating Information & Services Ltd.
2023	22.06.2023	AA	ST-1	Credit Rating Information & Services Ltd.
2022	23.06.2022	AA	ST-1	Credit Rating Information & Services Ltd.
2021	24.06.2021	AA	ST-1	Credit Rating Information & Services Ltd.
2020	22.06.2020	AA	ST-1	Emerging Credit Rating Limited
2019	21.06.2019	AA	ST-1	Emerging Credit Rating Limited

2.30 BASEL III implementation
The BASEL Committee on Banking Supervision has published a new framework for calculating minimum capital requirement, known as 'Basel III'. The new guideline is structured around three pillars: (i) minimum capital requirement (on credit risk, market risk and operation risk), (ii) supervisory review process and (iii) market discipline. Implementation of Basel II framework in Bangladesh will integrate the risk management process of the Bank and its capital adequacy requirement. Bangladesh Bank has formed a National Steering Committee and Coordination Committee for implementation of BASEL III in Bangladesh. As per the Committee decision BASEL II has been fully implemented in Bangladesh from January 2011. The National Steering Committee has indicated that the following methodology of BASEL III would be followed in Bangladesh:
I. Standardized method for credit and market risk.
II. Basic indicator approach for operational risk.
III. Internal Ratings Base for credit risk has been applied from 2012 where prior permission from Bangladesh Bank would be required.

2.31 The Bank's compliance with related pronouncements by Bangladesh Bank
a) Internal control
The objective of internal control is to ensure that management has reasonable assurance that (a) operations are effective, efficient and aligned with strategy, (b) financial reporting and management information is reliable, complete and timely accessible, (c) the entity is in compliance with applicable laws and regulations as well as its internal policies and ethical values including sustainability, and (d) assets of the company are safeguarded and frauds & errors are prevented or detected.
NCC Bank PLC. has established an effective internal control system whose primary aim is to ensure the overall control of risks and provide reasonable assurance that the objectives set by the bank will be met. It is designed to develop a high level risk prevention culture among the personnel of the bank, establish as efficient and qualified operating model of the bank, ensure reliability of internal and external information including accounting and financial information, secure the Bank's operations and assets, and comply with laws, regulatory requirements and internal policies.
The Board of Directors of NCC Bank PLC., through its Audit Committee, yearly reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting function, training programs, budget, etc. Board Audit Committee reviews the actions taken on internal control issues identified by the internal & external auditors and regulatory authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.
b) Internal audit
Internal Audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned staff(s). Internal Auditor works as the Eyes & Ears of the management. It may therefore be used to bridge the gap between management and shop floor. It can assure the management that the internal controls are adequate and in operations, the policies and systems laid down are being adhered to and accounting records provided by the lower level are correct.
Internal Audit Mechanism is used as an important element to ensure good governance of NCC Bank PLC. Internal Audit Activity of NCC Bank PLC is effective and it provides a number of important services to senior management. These include detecting and preventing fraud, testing internal control, and monitoring compliance with own policies & procedures, applicable rules & regulations, instructions/guidelines of regulatory authority etc.
During the year 2025, ICCD conducted inspection on many of the Branches/Divisions of Head Office of the Bank and submitted reports and presented the findings of the audits/inspections. Necessary control measures and corrective actions have been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the Committee for correct functioning of Internal Controls & Compliance.
c) Fraud & forgeries
The increasing wave of fraud and forgery cases in the banking sector in recent time calls for concerted steps in identifying ways for reducing or preventing frauds and forgeries by analyzing the causes and effect of frauds and forgeries, and prescribing effective control strategies for salvaging frauds in the banking sector. NCC Bank PLC does always pay due attention on anti-fraud internal controls for prevention of fraud and forgery. The Bank has already implemented some strategies like Financial Control Strategy, Personnel Control Strategy, Accounting Control Strategy, Credit Control Strategy, Cost Control Strategy, Administrative Control Strategy, Process Control Strategy etc. in order to strengthening the control system further. Although it is not possible to eliminate all frauds because of the inherent limitations of Internal Control System, the Board of Directors and management have taken all the measures to keep the operational risk in a very minimum level. Internal Control and Compliance Division (ICCD) assesses and evaluates the effectiveness of Bank's anti-fraud internal control measures, recommends for further improvement in implementation of aforesaid strategies and reports to the Bangladesh Bank of effectiveness of controls at the end of each quarter following their prescribed format.

3 Audit committee
The Audit Committee of the Board of Directors of the Bank formed in accordance with Bangladesh Bank's BRPD circular No. 03 dated 14 February 2024 and SEC Notification no. SEC/CMRRCD/2006-158/207/Admin/80 dated June 3, 2018 on corporate Governance, the current committee is constituted with the following members of the Board:

Sl. No.	Name	Status with the Bank	Status with the	Educational qualifications
1	Mr. Md. Amirul Islam, FCS, FCA	Independent Director	Chairman	Chartered Accountant and fellow member of ICAB
2	Mr. Morshedul Alam Chaklader	Director	Member	MBA from Taylor's University, Malaysia
3	Mr. Sayed Asif Nizamuddin	Director	Member	Chemical Engineering (Hons) from Curtin University of Technology, Australia
4	Mr. Mohammed Sazzad Un Newaz	Director	Member	MBA
5	Mr. Meer Sajed-Ul-Basher, FCA	Independent Director	Member	Chartered Accountant and Chartered Secretary and fellow member of ICAB and ICSB

During the year, the Audit Committee of the Board conducted 12 (Twelve) meetings in which the important issues were discussed/reviewed. (Refer to the report of the Board Audit committee for details).

4 General
4.1 Number of employees
Number of employees at 31 December 2025 was 2,455 who were in receipt of remuneration for that year which in the aggregate was not less than Tk. 36,000 per annum.

4.2 Figures appearing in these financial statements have been rounded off to the nearest BDT.
Previous year's figures, whenever considered necessary, have been rearranged and restated in order to conform to current year's presentation.
Sanchay patras are not reflected as off-balance sheet items in the financial statements.

5 Cash

	2025 Taka	2024 Taka
Cash in hand (Including foreign currencies)		
Conventional and Islamic banking		
Local currency	3,383,134,435	3,368,151,447
Foreign currencies	22,990,104	29,934,065
	3,406,124,538	3,398,085,511
Off-shore banking unit	-	-
	3,406,124,538	3,398,085,511
Balance with Bangladesh Bank and its agent bank (s)		
Conventional and Islamic banking		
Local currency	13,319,764,837	12,293,403,648
Foreign currencies	1,249,855,325	1,115,251,010
	14,569,620,162	13,408,654,657
Sonali Bank Ltd. as agent of Bangladesh Bank (Local currency)	556,017,826	536,688,166
	15,125,637,988	13,945,342,823
Off-shore banking unit	-	-
	15,125,637,988	13,945,342,823
	18,531,762,526	**17,343,428,334**
Average total demand and time liabilities of October 2025 for DBO	**281,770,832,176**	**248,835,371,324**
Average total demand and time liabilities of October 2025 for OBO	**8,455,881,325**	**2,034,184,365**
Average total demand and time liabilities for Islamic Banking of October 2025	**9,872,080,225**	**7,663,386,165**
Total Average total demand and time liabilities of October 2025	**300,098,793,726**	**258,532,941,854**

5.1 Cash Reserve Requirement (CRR)
Cash Reserve Requirement (CRR) has been calculated and maintained in accordance with the Section 33 of the Banking Companies Act, 1991 (amended up to date), DOS circular no.01 dated 19 January 2014,DOS Circular Letter No.-23, dated 07 October 2018,DOS Circular Letter No. 26 dated 19 August 2019 and MPD circular no. 01 dated 04 March 2025, gadget no-BRPD(P-3)/744(27)/2020-4086 & BRPD Circular-31 dated 18-06-2020, FEID circular letter no-07 dated 28-12-2023 as well as FE circular-07 dated 29-02-2024 . The cash reserve requirement (CRR) of the Bank is based on time and demand liabilities which is two months back of reporting month (i.e. CRR of December 2025 is based on weekly average balance of October 2025) at the rate of 3.0% on daily basis and 4% on fortnightly average basis for its conventional (DBO) banking and islamic banking as well as at the rate of 0% on daily basis and 0% on fortnightly average basis for its offshore banking has been calculated and maintained with Bangladesh Bank- current account. Reserves maintained by the bank as at 31 December 2025 are as follows:

Conventional Banking

	2025 Taka	2024 Taka
i. Daily Bank's CRR Maintained		
Required reserve		
Domestic banking operation (3.0% on Demand and Time Liabilities)	8,453,124,965	8,709,237,996
Offshore banking operation (0% on Demand and Time Liabilities)	-	-
	8,453,124,965	8,709,237,996
Actual reserve maintained	12,517,517,049	11,431,467,371
Surplus/ (deficit)	**4,064,392,083**	**2,722,229,375**
ii. Fortnightly Bank's CRR Maintained		
Required reserve		
Domestic banking operation (4% on Demand and Time Liabilities)	11,270,833,287	9,953,414,853
Offshore banking operation (0% on Demand and Time Liabilities)	-	-
	11,270,833,287	9,953,414,853
Actual reserve maintained(average)	12,517,517,049	10,260,237,590
Surplus/ (deficit)	**1,246,683,762**	**306,822,737**

Islamic Banking

	2025 Taka	2024 Taka
i. Daily Bank's CRR Maintained		
Required reserve (3.0% on Demand and Time Liabilities)	296,162,407	268,218,516
Actual reserve maintained	889,926,617	722,584,545
Surplus/ (deficit)	**593,764,210**	**454,366,029**
ii. Fortnightly Bank's CRR Maintained		
Required reserve (4% on Demand and Time Liabilities)	394,883,209	306,535,447
Actual reserve maintained(average)	889,926,617	692,986,439
Surplus/ (deficit)	**495,043,408**	**386,450,992**

	2025 Taka	2024 Taka
Total Daily CRR Maintained		
Required reserve		
Conventional and Islamic Banking	8,749,287,372	8,977,456,512
Off-shore Banking Unit	-	-
	8,749,287,372	8,977,456,512
Actual reserve maintained	13,407,443,666	12,154,051,916
	4,658,156,294	**3,176,595,404**
Total Fortnightly CRR Maintained		
Required reserve		
Conventional and Islamic Banking	11,665,716,496	10,259,950,300
Off-shore Banking Unit	-	-
	11,665,716,496	10,259,950,300
Actual reserve maintained(average)	13,407,443,666	10,953,224,029
	1,741,727,170	**693,273,729**

National Credit and Commerce Bank PLC. and its Subsidiaries
Audited Financial Statements
For the Year ended on 31 December 2025

NCC Bank
with you always

5.2 Statutory Liquidity Ratio (SLR)

Statutory Liquidity Ratio (SLR) has been calculated and maintained in accordance with the Section 33 of the Banking Companies Act, 1991 (amended up to date), DOS circular no.01 dated 19 January 2014,DOS Circular no. 26 dated 19 August 2019 and MPD circular no. 02 dated 10 December 2013. The SLR of the Bank is also based on time and demand liabilities which is two months back of reporting month (i.e. SLR of December 2025 is based on weekly average balance of October 2025) at the rate of 13% for its conventional banking and 5.5% for its Islamic banking has been calculated and maintained in the form of treasury bills, treasury bonds and debenture including FC balance with Bangladesh Bank. Reserves maintained by the bank as at 31 December 2025 are as follows:

	2025 Taka	2024 Taka
Conventional Banking		
Required reserve (13% of Average Demand and Time Liabilities)		
Domestic banking operation	36,630,208,183	32,348,598,272
Offshore banking operation	1,099,264,572	264,443,967
	37,729,472,755	32,613,042,240
Actual reserve maintained	94,238,159,739	66,351,487,144
Surplus/ (deficit)	**56,508,686,984**	**33,738,444,904**
Islamic Banking		
Required reserve (5.5% of Average Demand and Time Liabilities)		
Domestic banking operation	542,964,412	421,486,239
Offshore banking operation	-	-
	542,964,412	421,486,239
Actual reserve maintained	1,277,757,878	501,162,572
Surplus/ (deficit)	**734,793,466**	**79,676,333**
Total SLR Maintained		
Required reserve		
Conventional and Islamic Banking	37,173,172,595	32,770,084,511
Off-shore Banking Unit	1,099,264,572	264,443,967
	38,272,437,168	33,034,528,479
Actual reserve maintained	95,515,917,617	66,852,649,716
	57,243,480,449	**33,818,121,237**
Held for Statutory Liquidity Ratio		
Conventional Banking		
Cash in hand	3,268,503,349	3,353,712,008
Excess of CRR	1,246,683,762	1,478,052,525
Balance with Sonali Bank	556,017,826	555,831,406
Unencumbered approved securities	89,166,954,802	60,963,891,205
	94,238,159,739	**66,351,487,144**
Islamic Banking		
Cash in hand	27,654,853	41,373,478
Excess of CRR	495,043,442	416,049,094
Balance with Sonali Bank	-	-
Unencumbered approved securities	755,059,583	43,740,000
	1,277,757,878	**501,162,572**
	95,515,917,617	**66,852,649,716**

5(a) Consolidated cash

	2025 Taka	2024 Taka
Cash in hand		
NCC Bank PLC. **(Note-5)**	3,406,124,538	3,398,085,511
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	3,406,124,538	3,398,085,511
Balance with Bangladesh Bank and its agent bank(s)		
NCC Bank Limited **(Note-5)**	15,125,637,988	13,945,342,823
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	15,125,637,988	13,945,342,823
	18,531,762,526	**17,343,428,334**

6 Balance with other banks and financial institutions

	2025 Taka	2024 Taka
In Bangladesh (Note -6.1)		
Conventional and Islamic banking	4,770,068,180	1,235,862,524
Off-shore banking unit	38,256,056	39,593,869
	4,808,324,236	1,275,456,393
Less: inter transaction between OBU and Conventional and Islamic banking	(38,256,056)	(39,593,869)
	4,770,068,180	1,235,862,524
Outside Bangladesh (Note-6.2)		
Conventional and Islamic banking	204,994,749	484,993,425
Off-shore banking unit	-	-
	204,994,749	484,993,425
	4,975,062,929	**1,720,855,949**

6.1 In Bangladesh

	2025 Taka	2024 Taka
Conventional and Islamic banking		
Current account		
Sonali Bank PLC	58,683	17,080,179
Agrani Bank PLC	11,100,698	19,500,000
Islami Bank Bangladesh PLC	21,697	22,493
Trust Bank PLC	43,229,706	2,356,947
Standard Chartered Bank	996,568	41,139,630
Dutch Bangla Bank PLC	-	158,749
Rupali Bank PLC	363,933	68,313
EXIM Bank PLC	1,185,602	1,151,546
First Security Islami Bank PLC	705,069	697,664
Shahjalal Islami Bank PLC	686,314	680,701
Eastern Bank PLC	15,807,776	530,789
Bangladesh Commerce Bank PLC	1,330,607	1,319,151
Social Islami Bank PLC	608,162	601,439
BRAC Bank PLC	-	14,727
	76,094,814	85,322,328
Short Term & Special notice deposit account		
Janata Bank PLC	31,207	32,394
Pubali Bank PLC	2,543,434,357	-
United Commercial Bank PLC	507,802	507,802
	2,543,973,366	540,196
Fixed/Mudaraba term deposit account		
*EXIM Bank PLC	1,150,000,000	1,150,000,000
United Commercial Bank PLC	1,000,000,000	-
	2,150,000,000	1,150,000,000
	4,770,068,180	1,235,862,524
Off-shore banking unit	38,256,056	39,593,869
	4,808,324,236	**1,275,456,393**

As reported by the external auditor, No objection has been raised by Bangladesh Bank regarding the MTDR exposure of Tk. 115 crore with EXIM Bank PLC. But amounting to Tk. 4.77 crore on interest receivable on MTD balance with EXIM Bank PLC has been maintained under provision for other assets.

6.2 Outside Bangladesh (NOSTRO Accounts)

	2025 Taka	2024 Taka
Conventional and Islamic banking		
Current account (non-Interest/non profit bearing)		
Standard Chartered Bank, Tokyo	-	253,271
AXIS Bank Limited, Mumbai	35,757,529	-
Nepal Bangladesh Bank Ltd., Nepal	15,235,663	10,664,563
Sonali Bank Limited, Kalkata	-	6,108,938
Bank of Bhutan, Phuentsholing	7,580,160	16,091,516
Habib Metropolitan Bank, Pakistan	-	8,239,370
Bank Al-Falah Limited, Karachi	18,283,850	36,108,402
Indusind Bank Limited, Mumbai	16,042,904	1,409,696
HDFC Bank Limited, Mumbai	10,485,150	68,593,742
Standard Chartered Bank, Frankfurt	22,816,760	139,857,817
ICICI Bank Limited, Hongkong	-	38,819,345
ICICI Bank Limited	26,660,465	-
Mashreq Bank Psc, Mumbai	40,464,373	37,312,017
Mashreq Bank Psc, UAE	3,376,615	488,502
Standard Chartered Bank, Singapore	5,233,795	11,045,856
	201,937,263	374,993,036
Current account (Interest/profit bearing)		
Standard Chartered Bank, London	-	47,100,113
Zhejiang Chouzhou Commercial Bank, China	3,057,486	1,001,818
Zhejiang Chouzhou Commercial Bank, China	-	61,898,458
	3,057,486	110,000,389
(Annexure 'A' may kindly be seen for details)	**204,994,749**	**484,993,425**

6.3 Balance with other banks and financial institutions (according to remaining maturity grouping) payable :

	2025 Taka	2024 Taka
Receivable on demand	281,089,564	570,315,753
Up to one month	3,543,973,366	540,196
Over one month but not more than three months	-	-
Over three months but not more than six months	-	-
Over six months but not more than one year	-	-
Over one year but not more than five years	1,150,000,000	1,150,000,000
Over five years	-	-
	4,975,062,929	**1,720,855,949**

6(a) Consolidated balance with other banks and financial institutions

	2025 Taka	2024 Taka
In Bangladesh		
NCC Bank PLC. **(Note-6.1)**	4,770,068,180	1,235,862,524
NCCB Securities and Financial Services Limited	624,079,796	802,329,503
NCCB Capital Limited	257,908,588	257,908,904
	5,652,056,564	2,296,100,931
Less: Inter company transactions	(614,264,399)	(930,364,415)
	5,037,792,165	1,365,736,516
Outside Bangladesh		
NCC Bank PLC. **(Note-6.2)**	204,994,749	484,993,425
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	204,994,749	484,993,425
	5,242,786,914	**1,850,729,941**

7 Money at call and short notice

	2025 Taka	2024 Taka
Conventional and Islamic banking		
Banking companies **(Note-7.1)**	971,200,000	480,000,000
Non-banking financial institutions **(Note-7.2)**	148,400,000	285,700,000
	1,119,600,000	765,700,000
Off-shore banking unit (Note-7.3)	-	-
	1,119,600,000	765,700,000
Less: inter transaction between OBU and Conventional and Islamic banking	-	-
	1,119,600,000	**765,700,000**

7.1 Banking companies

	2025 Taka	2024 Taka
Eastern Bank PLC	242,800,000	-
Prime Bank PLC	728,400,000	-
Habib Bank Limited	-	120,000,000
South Bangla Agriculture & Commerce Bank PLC	-	120,000,000
NRB Bank PLC.	-	240,000,000
	971,200,000	**480,000,000**

7.2 Non-banking financial institutions

	2025 Taka	2024 Taka
Bangladesh Finance & Investment Company Limited	-	4,500,000
Phoenix Finance & Investments Limited	75,800,000	81,100,000
Industrial and Infrastructure Development Finance Company Limited	72,600,000	200,100,000
	148,400,000	**285,700,000**

7.3 Off-shore banking unit

	2025 Taka	2024 Taka
Banking companies		
	-	-

8 Investments

	2025 Taka	2024 Taka
Government securities **(Note-8.1)**	89,921,604,789	65,207,473,524
Other investments **(Note-8.2)**	8,478,075,679	10,683,286,216
	98,399,680,468	**75,890,759,740**

8.1 Government securities

	2025 Taka	2024 Taka
Conventional and Islamic banking		
Treasury bills		
91 days treasury bills	328,868,395	3,833,965,599
182 days treasury bills	5,151,074,814	6,235,695,200
364 days treasury bills	1,662,188,226	963,983,621
	7,142,131,435	11,033,644,420
Bangladesh Bank bill	-	-
Government Sukuk	1,199,810,000	488,900,000
Treasury bonds		
2 years treasury bonds	10,646,725,361	6,330,339,071
3 years treasury bonds	1,090,639,551	109,870,090
5 years treasury bonds	16,589,346,559	9,691,483,487
9 years treasury bonds	2,737,163,000	-
10 years treasury bonds	21,926,927,761	16,826,014,257
15 years treasury bonds	12,345,051,676	8,767,565,623
20 years treasury bonds	16,231,901,145	11,947,483,776
	81,567,755,054	53,672,756,304
Prize bonds	11,908,300	12,172,800
	89,921,604,789	65,207,473,524
Off-shore banking unit	-	-
	89,921,604,789	**65,207,473,524**

8.2 Other investments

	2025 Taka	2024 Taka
Conventional and Islamic banking		
Subordinated Bonds		
Jamuna Bank PLC	-	60,000,000
AB Bank PLC	-	183,750,000
	-	243,750,000
Perpetual Bonds		
One Bank PLC	950,000,000	950,000,000
Bank Asia PLC	1,300,000,000	1,300,000,000
Dhaka Bank PLC	850,000,000	850,000,000
AB Bank PLC	650,000,000	650,000,000
	3,750,000,000	3,750,000,000
Corporate Bond		
Best Holdings PLC	1,000,000,000	1,000,000,000
BBML Sukuk Al Ijarah	228,000,000	300,000,000
Strategic Finance Limited	700,000,000	700,000,000
North-West Power Generation Company Limited	600,000,000	800,000,000
	2,528,000,000	2,800,000,000
Less: Provision for Corporate Bond (BHL) **(Note-8.3.2)**	(1,700,000,000)	(250,000,000)
	828,000,000	2,550,000,000
	4,578,000,000	**6,543,750,000**
Investment in shares (Annexure 'B' may kindly be seen for details)		
Quoted shares	4,941,929,052	4,991,741,790
Unquoted shares	621,857,736	651,857,736
Less: Provision for investment fluctuation in shares **(Note-8.3.1)**	(1,663,711,109)	(1,504,063,311)
	3,900,075,679	4,139,536,216
	8,478,075,679	10,683,286,216
Off-shore banking unit	-	-
	8,478,075,679	**10,683,286,216**

8.3 Provision for investment fluctuation in shares & bonds

	2025 Taka	2024 Taka
Provision for investment fluctuation in shares **(Note-8.3.1)**	1,663,711,109	1,504,063,311
Provision for corporate bond (BHL) **(Note-8.3.2)**	1,700,000,000	250,000,000
	3,363,711,109	**1,754,063,311**

8.3.1 Provision for investment fluctuation in shares

	2025 Taka	2024 Taka
Opening balance	1,504,063,311	492,974,590
Add: Provision made /(adjusted) in P/L during the year	159,647,799	1,011,088,721
Less: Amount adjusted during the year	-	-
Closing balance	**1,663,711,109**	**1,504,063,311**

8.3.2 Provision for corporate bond

	2025 Taka	2024 Taka
Opening balance	250,000,000	250,000,000
Add: Provision made /(adjusted) in P/L during the year	1,450,000,000	-
Less: Amount adjusted during the year	-	-
Closing balance	**1,700,000,000**	**250,000,000**

8.3 (a) Consolidated provision for investment fluctuation in shares charged to profit and loss account

	2025 Taka	2024 Taka
NCC Bank PLC. - **(Note-8.3)**	1,609,647,799	1,011,088,721
NCCB Securities and Financial Services Limited	8,998,199	30,993,180
NCCB Capital Limited	-	-
	1,618,645,998	**1,042,081,901**

8.4 Investment classified as per Bangladesh Bank circular

	2025 Taka	2024 Taka
Held for Trading (HFT)	28,238,831,608	20,876,890,634
Held to Maturity (HTM)	61,670,864,881	44,318,410,090
Other securities	8,489,983,979	10,695,459,016
	98,399,680,468	**75,890,759,740**

8.5 Maturity grouping of investments

	2025 Taka	2024 Taka
On demand	3,278,217,943	3,598,595,257
Up to one month	2,724,009,176	6,420,964,927
Over one month but not more than three months	3,275,431,509	1,808,425,843
Over three months but not more than six months	3,268,505,575	3,189,590,095
Over six months but not more than one year	6,035,974,263	2,913,582,472
Over one year but not more than five years	34,256,142,711	20,864,198,800
Over five years	45,561,399,292	37,095,402,346
	98,399,680,468	**75,890,759,740**

8 (a) Consolidated investments

	2025 Taka	2024 Taka
Government securities		
NCC Bank PLC. **(Note-8.1)**	89,921,604,789	65,207,473,524
NCCB Securities and Financial Services Limited	1,074,880,620	709,273,550
NCCB Capital Limited	-	-
	90,996,485,409	65,916,747,074
Other investments		
NCC Bank PLC. **(Note-8.2)**	8,478,075,679	10,683,286,216
NCCB Securities and Financial Services Limited	361,312,691	415,316,990
NCCB Capital Limited	-	-
	8,839,388,370	11,098,603,206
	99,835,873,779	**77,015,350,280**

9 Loans and advances/Investments

	2025 Taka	2024 Taka
Loans, cash credits, overdrafts etc./investments **(Note-9.1)**	241,952,167,457	227,668,191,092
Bills purchased and discounted **(Note-9.2)**	20,746,605,065	12,578,246,688
	262,698,772,522	**240,246,437,780**

9.1 Loans, cash credits, overdrafts etc./investments

	2025 Taka	2024 Taka
Inside Bangladesh		
Conventional and Islamic banking		
Loan - general	6,304,257	2,019,402
Loan against trust receipt (LTR)	7,915,071,170	13,414,699,552
Loan against packing credit	39,556,910	181,462,980
Secured overdraft	37,635,163,342	38,504,398,068
Cash credit	25,115,447,313	26,662,252,627
Finance under Stimulus Package	251,268	4,743,387
Forced and Demand loan	29,772,372,794	22,615,091,632
Transport loan	567,292,506	884,147,138
Lease finance	1,460,990,756	2,361,848,310
NCC Bank Start-up Loan	761,423	1,078,318
Payment against document	4,069,812,347	5,017,894,153
House building loan	5,111,128,903	5,610,957,232
Project/Investment loan	161,406,905	-
Women's loan	154,660,493	36,423,206
Personal loan	591,182,160	428,082,939
Consumer loan	336,145,065	370,660,061
Agricultural credit	6,458,778,729	3,559,796,864
Small business loan	2,054,111,123	1,469,970,995
Term loan	101,293,397,774	85,686,438,173
Staff loan	1,530,876,241	1,434,845,453
Credit card	767,533,383	594,716,253
Car loan	391,199,794	115,390,902
Short term loan	6,232,807,616	8,719,188,034
Export loan	401,981,904	1,193,024,975
Time loan	2,402,638,096	4,570,700,529
Loan against financial inclusion	7,165,594	2,163,127
EDF	7,474,129,593	4,226,196,782
	241,952,167,457	227,668,191,092
Off-shore banking unit	-	-
	241,952,167,457	227,668,191,092
Outside Bangladesh		
Conventional and Islamic banking	-	-
Off-shore banking unit	-	-
	-	-
	241,952,167,457	227,668,191,092

9.2 Bills purchased and discounted

	2025 Taka	2024 Taka
Inside Bangladesh		
Conventional and Islamic banking		
Inland bills purchased	-	-
Local documentary bills purchased	2,531,165,492	2,839,341,041
	2,531,165,492	2,839,341,041
Off-shore banking unit	-	-
	2,531,165,492	2,839,341,041
Outside Bangladesh		
Conventional and Islamic banking		
Foreign bills purchased	-	-
Foreign documentary bills purchased	9,599,367,796	6,986,851,123
	9,599,367,796	6,986,851,123
Off-shore banking unit	18,078,829,464	9,599,589,235
	27,678,197,260	16,586,440,358
Less: inter transaction between OBU and Conventional and Islamic banking	(9,462,757,687)	(6,847,534,711)
	18,215,439,573	9,738,905,646
	20,746,605,065	12,578,246,688
	262,698,772,522	**240,246,437,780**

9.3 Net loans and advances/investments

	2025 Taka	2024 Taka
Gross loans and advances	262,698,772,522	240,246,437,780
Less: Provision for loans and advances	(11,261,468,150)	(16,690,234,930)
Less: Interest/profit suspense	(10,703,125,292)	(10,331,384,652)
	(21,964,593,442)	(27,021,619,582)
	240,734,179,080	**213,224,818,197**

9.4 Maturity grouping of loans and advances/investments including bills

	2025 Taka	2024 Taka
Repayable on demand	29,772,372,794	22,615,091,632
Up to one month	9,351,731,140	17,105,764,223
Over one month but not more than three months	27,066,126,994	34,650,575,162
Over three months but less than one year	76,519,543,928	48,022,507,626
Over one year but less than five years	65,871,258,453	62,908,091,441
Above five years	54,117,739,213	54,944,407,695
	262,698,772,522	**240,246,437,780**

9.5 Loans and advances/investments including bills classified into the following broad categories

	2025 Taka	2024 Taka
In Bangladesh:		
Loans	179,201,556,802	162,501,540,397
Cash credit	25,115,447,313	26,662,252,627
Overdraft	37,635,163,342	38,504,398,068
Bills purchased & discounted	2,531,165,492	2,839,341,041
	244,483,332,949	230,507,532,133
Outside Bangladesh		
Bills purchased & discounted	18,215,439,573	9,738,905,646
	262,698,772,522	**240,246,437,780**

9.6 Significant concentration wise classified into the following broad categories:

	2025 Taka	2024 Taka
I) Advances to allied concerns of Directors of the Bank	-	1,413,622
II) Advances to chief executive and other senior executives of the Bank	256,936,315	182,785,433
III) Advances to customers' group-wise clients		
a) Agricultural loans	7,334,215,255	3,559,796,864
b) Export financing	7,002,125,655	3,970,814,587
c) Import financing	14,927,218,698	17,955,615,254
d) Transport and communication	4,011,252,488	3,857,515,487
e) Commercial lending	32,296,281,346	32,691,265,987
f) House building loan	6,620,365,287	7,696,645,159
g) Staff loans other than chief executive and other senior executives	1,530,925,154	1,434,815,486
h) Others including bills purchased and discount	39,433,198,068	37,303,242,886
	113,155,581,951	108,469,711,710
IV) Industrial loans (including working capital) **(Note 9.6 (a))**	149,286,254,257	131,592,527,015
	262,698,772,522	**240,246,437,780**

9.6 (a) Industrial loans (including working capital)

	2025 Taka	2024 Taka
Agro based industries	15,154,163,373	11,796,540,384
Textile industries	22,751,654,266	18,417,952,694
Food and allied industries	7,351,662,325	4,316,008,194
Pharmaceutical industries	7,964,754,259	7,267,352,487
Leather, chemical, cosmetics, etc.	2,391,954,256	2,225,165,487
Cement and ceramic industries	5,120,425,654	3,650,965,849
Service industries	21,071,554,266	16,969,965,984
Transport and communication industries	4,011,252,488	3,857,515,487
Other industries	63,468,833,370	63,091,060,449
	149,286,254,257	**131,592,527,015**

9.7 Number of clients with outstanding (funded and non-funded) amount and classified loans and advances/investments exceeding 10% of total capital of

Number of clients with amount outstanding and classification status to whom loans and advances/investments sanctioned exceeds 10% of the total capital of the Bank. Total capital of the Bank was Taka 3,990.44 Crore on Consolidated basis and Taka 4,050.06 Crore on Solo basis as at 31 December 2025 (Taka 3,263.75 Crore and 3,221.62 Crore as at 31 December 2024 respectively). (Details are shown in Annex - C)

	2025 Taka	2024 Taka
Number of the clients	15	17
Amount of outstanding advances	92,143,100,000	85,522,900,000
Amount of classified advances	-	-
Measures taken for recovery	-	-

9.7a Disclosure of Document Verification System (DVS)

As per Financial Reporting Council (FRC) letter no. 178/FRC/APR/2021/27(16) dated December 07, 2021 regarding compliance of BRPD Circular No. 04 and 35, dated January 04, 2021 and July 06, 2021 respectively.

Particular	Compliance of BRPD Circular No. 04 *		Compliance of BRPD Circular No. 35 **	
	Number	%	Number	%
Complied File	471	100%	471	100%
Total File	471	100%	471	100%

*BRPD Circular No. 04: Regarding collection of Audited financial statement & Statutory Audit Report for Loan Sanction/Renewal.
**BRPD Circular No. 35: Regarding financial statement verified with the Document Verification System (DVS) of ICAB.

9.8 Geographical location wise grouping

	2025 Taka	2024 Taka
Urban		
Dhaka Division	198,650,571,355	176,919,225,563
Chattogram Division	45,090,250,791	41,986,030,183
Rajshahi Division	2,499,403,386	2,746,863,287
Rangpur Division	1,415,550,332	1,457,546,795
Sylhet Division	3,871,622,337	4,012,324,030
Khulna Division	4,677,908,387	5,921,068,507
Barisal Division	270,062,978	242,717,518
Mymensingh Division	394,178,476	539,859,797
	256,869,548,043	233,825,635,680
Rural		
Dhaka Division	2,362,169,314	2,418,755,881
Chattogram Division	2,291,596,653	2,643,551,848
Rajshahi Division	247,244,004	234,775,712
Rangpur Division	97,635,162	96,623,823
Sylhet Division	183,827,113	318,116,140
Khulna Division	397,189,699	472,779,606
Mymensingh Division	249,562,534	236,199,091
	5,829,224,480	6,420,802,100
	262,698,772,522	**240,246,437,780**

9.9 Classification of loans and advances/investments

	2025 Taka	2024 Taka
Unclassified standard (including staff loans)	239,944,458,483	216,052,219,310
Unclassified special mention account	11,918,487,999	6,605,239,531
Sub-standard	1,339,471,194	328,986,003
Doubtful	2,259,119,530	147,977,895
Bad/Loss	7,237,235,316	17,112,015,041
	262,698,772,522	**240,246,437,780**

9.10 Particulars of required provision for loans and advances/investments

Status	Base for provision	Rate (%)	2025 Taka	2024 Taka
A. General provision				
Conventional and Islamic banking				
Un-classified loans and advances	221,865,629,019	* Various	2,106,121,127	1,785,736,815
Special mention account	11,918,487,999	do	520,880,373	59,676,719
	233,784,117,018		2,627,001,500	1,845,413,534
50% of required provision of Tk. 11,84,71,000/- for 2% Reschedule loans & advances/investments treated as general provision as per B.B Circular			59,235,500	215,621,689
Special RSC & exit			1,828,672,000	-
Off-shore banking unit	18,078,829,464	1%	180,788,295	95,995,892
	251,862,946,482		**4,695,697,295**	**2,157,031,115**

* General provision is kept @ 1% & 5% on standard and special mention account loans and advances respectively as well as 0.50% on all UC short term agricultural and cottage, micro and small enterprise loans and advances.

Status	Base for provision	Rate (%)	2025 Taka	2024 Taka
B. Specific provision				
Conventional and Islamic banking				
Sub-standard - general	696,133,025	20	139,226,605	2,647,167
Sub-standard - agricultural & SMEF	-	5	-	4,988,753
Doubtful	1,256,105,094	50	628,052,547	3,530,700
Doubtful - Agricultural	-	5	-	47,886
Doubtful - SMEF	-	20	-	6,609,391
Bad/ Loss	3,029,586,173	100	3,029,586,173	8,097,801,402
	4,981,824,292		3,796,865,325	8,115,625,300
50% of required provision of Tk. 11,84,71,000/- for 2% Reschedule loans & advances/investments treated as specific provision as per B.B Circular.			59,235,500	215,621,689
3rd & 4th rescheduled			1,141,304,320	-
Other Specific provision maintained against loans as per B.B direction			677,896,000	4,611,429,925
*Specific provision for loans against which writ petition pending & NOC from Bangladesh Bank			890,469,710	1,590,526,902
			6,565,770,855	**14,533,203,815**

*NOC Letter No. BSD-4 (Wing-3)/3201/2026-234 dated 23 April 2026 issued by Bangladesh Bank, in respect of writ-related exposures amounting to Tk. 507.92 crore (as identified by the external auditor), a provision of Tk. 89.05 crore has been maintained adequately. The Bank has maintained additional provision Tk. 134.15 crore in compliance with the instructions therein.

	Base for provision	Rate (%)	2025 Taka	2024 Taka
Off-shore banking unit				
Specific provision				
Sub-standard	-	20	-	-
Doubtful	-	50	-	-
Bad/ Loss	-	100	-	-
	-		-	-
	4,981,824,292		**6,565,770,855**	**14,533,203,815**
Required provision for loans and advances (A+B)			**11,261,468,150**	**16,690,234,930**
Total provision maintained for loans and advances/investments			**11,261,468,150**	**16,690,234,930**
Excess /(short) provision (See below)			-	-

Particulars of required provision on off -balance sheet exposure

Conventional and Islamic banking	Base for provision	Rate	2025 Taka	2024 Taka
Acceptance and endorsements	47,809,239,324	1.0%	478,092,393	346,946,582
Letter of guarantee	42,674,068,923	1.0%	426,740,689	427,499,543
Letter of credit	13,600,627,929	0.5%	68,003,140	175,366,330
Letter of credit	12,688,737,278	1.0%	126,887,373	-
* Bills for collection	28,027,073,431	0.0%	-	-
Overdue Non-Funded Items	316,588,732	5.0%	15,829,437	15,829,437
Other Commitments	19,176,314,740	1.0%	191,763,147	-
	164,292,650,358		1,307,316,179	965,641,892
Off-shore banking unit			-	-
Required provision on off -balance sheet exposure			**1,307,316,179**	**965,641,892**
Total provision maintained (note-15.5)			**1,307,316,179**	**965,641,892**
Excess/ (short) provision			-	-

*** No Provision is required against bills for collection as per BRPD circular no- 07 dated 21 June 2018.**

9.11 Particulars of loans and advances/investments

	2025 Taka	2024 Taka
i) Loans/investments considered good in respect of which the bank is fully secured	159,725,736,931	101,010,282,458
ii) Loans/investments considered good against which the bank holds no other security other than the debtor's personal guarantee	45,029,713,379	61,583,157,616
iii) Loans/investments considered good and secured by the personal security of one or more parties in addition to the personal guarantee of the debtors	57,943,322,212	77,652,997,706
iv) Loans/investments adversely classified; provision not maintained thereagainst	-	-
	262,698,772,522	**240,246,437,780**
* v) Loans/investments due by directors or officers of the bank or any of them either severally or jointly with any other persons	**1,788,345,211**	**1,617,600,919**
vi) Loans/investments due by companies or firms in which the directors of the Bank are interested as directors, partners or managing agent or in case of private companies as members	**-**	**1,413,622**
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons.	**1,788,345,211**	**1,617,600,919**
viii) Maximum total amount of advances, including temporary advances, granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in case of private companies as members.	**-**	**1,413,622**
ix) Due from banking companies	-	-
x) Amount of classified Loans/investments for which interest/profit not credited to income	**10,835,826,040**	**17,588,978,939**
a) Increase/(decrease) of provision (specific) during the year	(7,967,432,961)	3,669,638,815
b) Amount of provision kept against the amount classified as bad/loss at the Balance Sheet preparing date.	3,029,586,173	8,097,801,402
c) Amount of Interest/profit charged in Interest/profit suspense account	10,703,125,292	10,331,384,652
xi) Cumulative amount of written off debt		
Opening balance	13,540,064,663	11,140,005,307
Add: Amount of loans/investments written off during the year	13,479,848,352	2,400,059,356
Closing balance	**27,019,913,015**	**13,540,064,663**
Cumulative amount of recoveries against written off loans/investments		
Opening balance	1,460,865,346	1,245,419,069
Recoveries of amount previously written off Loans/investments during the year	519,379,498	215,446,276
Closing balance	**1,980,244,843**	**1,460,865,346**
Cumulative net amount of written off loans/investments	**25,039,668,171**	**12,079,199,317**
xii) Amount of written off loans/investments against which law suit has been filed for its recovery during the year	**13,475,508,773**	**2,395,719,777**

*** Amount represents loans to employees of the Bank only.**

9.12 Debt written off

Bangladesh Bank issued a BRPD circular no.04 dated 18 February 2024, BRPD circular no-08 dated 19 October 2025, BRPD circular no-09 dated 19 November 2025 & BRPD circular no-11 dated 03 December 2025 relating to write off bad & loss loans/investments after classification and legal actions which applicable have been taken against all those default borrowers with an immediate effect. In compliance with these circular, the Bank formed a Special Asset Management Department in its Head Office from where monitoring has been made accordingly. During the year, the Bank allowed Taka 1347,98,48,352/- write off amount . In this connection, branches have been maintained a separate ledger for all individual cases. The Special Asset Management Department will follow-up the realization of such debts in future also and time to time a progress report to be given to the management by the branches.

9.13 Bills purchased and discounted

	2025 Taka	2024 Taka
a) Payable		
In Bangladesh	2,531,165,492	2,839,341,041
Outside Bangladesh	18,215,439,573	9,738,905,646
	20,746,605,065	**12,578,246,688**
b) Bills purchased & discounted on the basis of the residual maturity grouping		
Payable		
Within one month	5,884,154,466	3,972,246,951
Over one month but less than three months	7,950,505,540	5,748,019,128
Over three months but less than six months	5,323,384,363	2,651,170,780
Over six months	1,588,560,696	206,809,829
	20,746,605,065	**12,578,246,688**

9 (a) Consolidated loans and advances/investments

	2025 Taka	2024 Taka
Loans, cash credits, overdrafts etc.		
NCC Bank PLC. **(Note-9.1)**	241,952,167,457	227,668,191,092
NCCB Securities and Financial Services Limited.	956,290,429	1,836,230,355
NCCB Capital Limited	-	-
	242,908,457,886	229,504,421,447
Less : Inter company transactions	-	-
	242,908,457,886	229,504,421,447
Bills purchased and discounted		
NCC Bank PLC. **(Note-9.2)**	20,746,605,065	12,578,246,688
NCCB Securities and Financial Services Limited.	-	-
NCCB Capital Limited	-	-
	20,746,605,065	12,578,246,688
Less : Inter company transactions	-	-
	20,746,605,065	12,578,246,688
	263,655,062,951	**242,082,668,135**

10 Fixed assets including premises, furniture and fixtures

	2025 Taka	2024 Taka
Conventional and Islamic banking **(Note-10.1)**	3,327,605,864	3,462,535,251
Off-shore banking unit **(Note-10.2)**	-	-
	3,327,605,864	**3,462,535,251**

10.1 Fixed assets including premises, furniture and fixtures

	2025 Taka	2024 Taka
Conventional and Islamic banking		
Cost/Revaluation		
Land	451,906,672	451,906,672
Buildings & office premises	1,371,059,903	1,371,059,903
Furniture and fixtures	1,341,234,125	1,273,410,080
Machinery and equipment	1,262,333,124	1,191,599,888
Computer equipment	1,127,411,625	1,031,948,076
Vehicles	236,945,001	212,436,533
Right of use assets	1,071,582,585	1,071,582,585
Software	421,557,061	355,198,645
Total Cost / valuation	**7,284,030,096**	**6,959,142,382**
Less: Accumulated depreciation & amortization	(3,956,424,232)	(3,496,607,131)
Net book value at the end of the year (Annexure 'D' may kindly be seen for details)	**3,327,605,864**	**3,462,535,251**

The cost of the right of use assets comprises present value of lease payments less incentive, plus initial direct payment and dismantling cost etc. The bank, as lessee, on lease-by-lease basis. Hence, any payment made by the bank under contract for use of any rental premises or assets for a year not exceeding twelve months, and or, falls as low value asset, and substantially risks and benefits of ownership of those rental premises/assets do not transfer to the bank, are recognized as expense as per IFRS 15 'Revenue from contracts with customers' instead of recognizing as ROU assets.

10.2 Off-shore banking unit

	2025 Taka	2024 Taka
	-	-

10(a) Consolidated fixed assets including premises, furniture and fixture

	2025 Taka	2024 Taka
NCC Bank PLC. **(Note-10)**	3,327,605,864	3,462,535,251
NCCB Securities and Financial Services Limited	45,690,205	37,827,534
NCCB Capital Limited	-	-
	3,373,296,069	**3,500,362,785**

11 Other assets

	2025 Taka	2024 Taka
Conventional and Islamic banking **(Note-11.1)**	10,005,853,070	8,773,510,199
Off-shore banking unit	139,260,079	99,745,035
	10,145,113,149	8,873,255,234
Less: inter transaction between OBU and Conventional and Islamic banking	(371,265,001)	(99,745,035)
	9,773,848,147	**8,773,510,199**

11.1 Conventional and Islamic banking

	2025 Taka	2024 Taka
Income generating other assets		
Investment in subsidiaries		
In Bangladesh		
NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
NCCB Capital Limited	249,999,900	249,999,900
	2,249,999,800	2,249,999,800
Outside Bangladesh	-	-
	2,249,999,800	**2,249,999,800**
Non-income generating other assets		
Stationery in hand	69,787,887	52,843,295
Stamps in hand	7,616,282	7,631,187
Security deposits	24,268,106	18,404,990
Advance against rent	104,242,516	40,970,240
Balance with GSP Finance PLC	140,000,000	140,000,000
Balance with IIDFC PLC	123,300,000	-
Prepaid expenses	3,283,199	23,750
Commission receivable	13,351,329	8,656,875
Receivable against sale proceed of shares	65,333,080	455,235,278
Sanchaypatra & cash remittance **(Note-11.2)**	71,864,330	253,817,824
Interest/profit receivable **(Note-11.3)**	3,772,512,673	2,767,373,526
Dividend receivable **(Note-11.4)**	44,598,115	56,801,621
Advance, deposit & prepayments **(Note-11.5)**	3,315,695,752	2,721,751,812
	7,755,853,270	6,523,510,399
	10,005,853,070	**8,773,510,199**

11.2 Sanchaypatra & cash remittance

	2025 Taka	2024 Taka
Encashment sanchaypatra awaiting realization	13,363,140	8,797,824
Cash remittance	58,501,190	245,020,000
Clearing adjustment	-	-
	71,864,330	**253,817,824**

11.3 Interest/profit receivable

	2025 Taka	2024 Taka
On loans and advances/investments	287,045,248	91,667,200
On treasury bills/bonds	2,010,666,859	1,463,185,933
On Sukuk	52,616,916	44,734,541
On corporate bonds & shares	1,147,579,426	1,020,445,940
On perpetual bonds	73,821,918	74,095,889
On subordinate bonds	-	3,152,644
On bank balances/financial institutions/Others	200,782,306	70,091,379
	3,772,512,673	**2,767,373,526**

11.4 Dividend receivable

	2025 Taka	2024 Taka
Dividend receivable from listed companies	44,598,115	56,801,621
	44,598,115	**56,801,621**

11.5 Advance, deposit & prepayments

	2025 Taka	2024 Taka
Advance remittance against MTO	36,735,313	91,738,465
Protested bill	72,287,707	82,566,926
Adjustment/Settlement Accounts	1,403,142,767	975,959,110
*Sundry debtor/Prepayments	284,600,270	322,482,784
Deferred tax assets **(Note- 15.4.1)**	1,518,929,694	1,249,004,526
	3,315,695,752	**2,721,751,812**

Previous year figure of advance, deposit & prepayment has been restated due to deferred tax assets restated under other assets in 2024 for compare to 2025.

11(a) Consolidated other Assets

	2025 Taka	2024 Taka
NCC Bank PLC. **(Note-11)**	9,773,848,147	8,773,510,199
Less: Investment in NCCB Securities and Financial Services Limited **(Note-11.1)**	(1,999,999,900)	(1,999,999,900)
Less: Investment in NCCB Capital Limited **(Note-11.1)**	(249,999,900)	(249,999,900)
	7,523,848,347	6,523,510,399
NCCB Securities and Financial Services Limited	99,710,613	86,652,475
NCCB Capital Limited	-	-
	99,710,613	86,652,475
	7,623,558,960	6,610,162,874
Less: Inter company transactions	(65,333,080)	(455,235,278)
	7,558,225,880	**6,154,927,596**

National Credit and Commerce Bank PLC. and its Subsidiaries
Audited Financial Statements
For the Year ended on 31 December 2025

NCC Bank
with you always

		2025 Taka	2024 Taka
12	**Non-banking assets**		
	Non-income generating		
	Building	-	-
	Land	2,750,514	2,750,514
		2,750,514	**2,750,514**

The Bank was awarded absolute ownership on some mortgaged properties through the verdict of Honourable Court under Section 33(7) of the Artharin Adalat Act, 2003. These were recorded as non-banking assets as per valuation report of professional surveyor. Value of these assets were recorded in the equivalent to the client's adjustable outstanding. Following are the details:

Sl. No.	Name of Parties	Assets Details	Entitlement Date	Value as on 31-12-2025	Value as on 31-12-2024
1	DN Enterprise	2 decimal vacant land situated at Dist.-Sylhet, P.S-Kotowali, SRO-Sylhet Sadar, Mouza-Gutatikor, Khatian No: S.A-614, Mutation No-4509, Dagh No: S.A-585.	1/16/2017	600,000	600,000
2	Biva Enterprise	5 decimal of vacant land at Dist.-Nilphamari, P.S-Syedpur, Mouza-Niamotpur, plot No-547 (old) 2311, 2312, Khatian No:C.S-101, S.A-106, Kharij No-106/2.	8/17/2017	1,440,000	1,440,000
3	Munni Traders	9.75 decimal land at Dist.-Kustia, P.S-Mirpur, SRO-Mirpur, Mouza-Kamirhat, Khatian No: R.S-139, R.S-Kharij-1155, Dagh No-R.S-1224. 34.25 decimal vacant at Dist.-kustia, P.S-Mirpur, SRO-Mirpur, Mouza-Kamirhat, Khatian No: S.A-1665, R.S-139 & 379, R.S Kharij-445, Mutation No-1155, dagh No: S.A-1063, R.S-1224 & 1609.	3/12/2023	710,514	710,514
				2,750,514	**2,750,514**

		2025 Taka	2024 Taka
13	**Borrowing from other banks, financial institutions and agents**		
	In Bangladesh	20,217,786,475	15,725,370,221
	Outside Bangladesh	10,434,192,042	4,441,997,456
		30,651,978,517	**20,167,367,676**
13.1	**Borrowing from other banks, financial institutions and agents**		
	Conventional and Islamic banking **(Note-13.2.1)**	21,471,599,264	17,615,604,756
	Off-shore banking unit **(Note-13.2.2)**	18,643,136,939	9,399,297,631
		40,114,736,203	27,014,902,387
	Less: inter transaction between OBU and Conventional and Islamic banking	(9,462,757,687)	(6,847,534,711)
		30,651,978,517	**20,167,367,676**
13.2.1	**Conventional and Islamic banking**		
	In Bangladesh		
	Bangladesh Bank		
	Bangladesh Bank - EDF	7,441,951,796	4,205,690,408
	Bangladesh Bank - IPFF	761,581,520	914,190,288
	Bangladesh Bank - LTFF	610,074,613	782,567,474
	Bangladesh Bank - PSCF	-	288,890,000
	Bangladesh Bank - ALS	-	3,697,500,000
	Bangladesh Bank - EFPF	401,169,668	956,495,341
	Bangladesh Bank Housing, Women Ent. Etc.	751,147,960	318,084,277
	BB refinance on FSF EOI	1,334,089	26,334,089
	BB Refinance on Agri Loan	92,720,000	427,047,800
	BB Refinance on Working Capital under stimulus package-BRPD-08	14,690,367	31,190,367
	BB Refinance Under Green Transformation fund (GTF)	785,380,628	940,560,176
	BB prefinance under 25000 crore	2,579,620,000	582,920,000
	BB Refinance under 25000 crore	6,915,833	33,900,000
		13,446,586,474	13,205,370,221
	Other Banks		
	Short term		
	Local Currency		
	United Commercial Bank PLC.	1,000,000,000	-
	Mercantile Bank PLC	1,000,000,000	-
	Habib Bank Limited	300,000,000	-
	Bangladesh Krishi Bank	2,000,000,000	-
	Al-arafa Islami Bank PLC.	1,500,000,000	-
		5,800,000,000	-
	Foreign Currency		
	Southeast Bank PLC.	-	960,000,000
	Jamuna Bank PLC.	-	1,560,000,000
	Shahjalal Islami Bank PLC.	971,200,000	-
		971,200,000	2,520,000,000
		6,771,200,000	2,520,000,000
	Outside Bangladesh		
	Standard Chartered Bank, London	1,286,602	-
	Standard Chartered Bank, Kalkata	66,988,043	103,437,093
	Standard Chartered Bank, New York	631,680,151	912,663,658
	Standard Chartered Bank, Tokyo	22,149,473	-
	Wells Fargo Bank , N.A., New York	5,256,932	169,245,340
	Habib American Bank, New York	217,431,901	206,276,916
	Axix Bank Limited, Mumbai	-	16,871,296
	Habib Metropolitan Bank Limited	37,353,536	-
	Zhejiang Chouzhou Commercial Bank	26,631,759	-
	ICICI Bank Limited, Mumbai	18,749,202	21,401,424
	Citi Bank NA, New York	64,013,031	117,680,309
	Sonali Bank Limited, Kolkata	522,264	-
	Mashreqbank Psc, NY	111,439,651	244,436,327
	Commerzbank AG, Frankfurt Am Main	50,310,243	98,222,172
		1,253,812,790	1,890,234,536
	(Annexure 'E' may kindly be seen for details)	**21,471,599,264**	**17,615,604,756**
13.2.2	**Off-shore banking unit**		
	In Bangladesh		
	NCC Bank PLC (Head Office)	9,462,757,687	6,847,534,711
		9,462,757,687	6,847,534,711
	Outside Bangladesh		
	CAIXA Bank S.A	1,865,999,750	241,948,920
	National Bank of RAS Al-Khaimah PJSC	2,507,686,647	-
	Commerzbank AG, Frankfurt Am Main	995,055,384	-
	Standard Chartered Bank, Hong Kong	613,052,186	-
	Ajman Bank PJSC	-	492,336,000
	United Bank Ltd. (UAE)	1,505,384,342	1,451,919,600
	Abu Dhabi Commercial Bank	1,693,200,943	-
	Wells Fargo Bank	-	365,558,400
		9,180,379,252	2,551,762,920
		18,643,136,939	**9,399,297,631**
13.3	**Security against borrowings from other banks, financial institutions and agents**		
	Conventional and Islamic banking		
	Secured	-	-
	Unsecured	21,471,599,264	17,615,604,756
		21,471,599,264	17,615,604,756
	Off-shore banking unit		
	Secured	-	-
	Unsecured	9,180,379,252	2,551,762,920
		9,180,379,252	2,551,762,920
		30,651,978,517	**20,167,367,676**
13.4	**Borrowings from other banks, financial institutions and agents (according to remaining maturity grouping) payable**		
	On demand	1,253,812,790	1,890,234,536
	Up to one month	12,103,041,627	8,469,107,702
	Over one month but not more than three months	7,111,150,692	2,099,851,028
	Over three months but less than six months	9,049,490,729	3,756,261,590
	In more than six months but not more than one year	126,214,675	822,411,481
	In more than one year but not more than five years	641,043,064	2,825,711,313
	Above five Years	367,224,939	303,790,026
		30,651,978,516	**20,167,367,676**
13 (a)	**Consolidated borrowing from other banks, financial institutions and agents**		
	NCC Bank PLC. **(Note-13)**	30,651,978,517	20,167,367,676
	NCCB Securities and Financial Services Limited	315,325,745	149,447,984
	NCCB Capital Limited	-	-
		30,967,304,262	20,316,815,660
	Less: inter company transactions	-	-
		30,967,304,262	**20,316,815,660**
14	**Conventional and Islamic banking**		
	Deposits and other accounts		
	Current/Al-wadiah current deposits	17,159,150,933	17,887,397,781
	Sundry deposits **(Note 14.5)**	21,713,517,099	18,698,601,344
		38,872,668,031	36,585,999,125
	Savings bank/Mudaraba savings bank deposits	36,565,140,558	34,177,530,659
	Fixed deposits/Mudaraba term deposits	154,254,492,984	128,146,321,299
	Other deposits:		
	Special notice deposits/Mudaraba special notice deposits	26,390,690,302	25,016,810,401
	Special savings scheme/Mudaraba deposit pension scheme	16,737,841,367	16,338,866,314
	Special deposit scheme/Mudaraba Special deposit scheme	9,673,848,142	4,875,795,800
	Money double program	4,235,553,936	3,044,199,204
	Money triple program	4,668,031	15,183,591
	Foreign currency deposits	3,181,065,912	3,058,899,737
		60,223,667,691	52,349,755,046
	Bills Payable:		
	Payment order	7,470,373,796	6,090,476,359
	Demand draft	2,185,091	2,660,878
		7,472,558,887	6,093,137,237
		297,388,528,152	**257,352,743,366**
14.1	**(a) Demand deposits**		
	Deposit from banks	219,684,329	75,908,887
	Deposit from customers	49,416,405,239	45,679,205,235
		49,636,089,569	45,755,114,122
	(b) Time deposits		
	Deposit from banks		
	In fixed deposits, Short term/Mudaraba term deposits	-	1,000,000,000
	In other accounts	1,021,386,667	3,652,360,303
		1,021,386,667	4,652,360,303
	Deposit from customers	246,731,051,916	206,945,268,942
		297,388,528,152	**257,352,743,366**
14.2	**Deposits and other accounts**		
	Conventional and Islamic banking	297,192,204,024	257,336,675,021
	Off-shore banking unit	196,324,128	16,068,346
		297,388,528,152	**257,352,743,366**
14.3	**Unclaimed block account balances for 10 years & above**		
	Savings deposits	-	-
	Pay order	4,512,187	3,218,834
		4,512,187	**3,218,834**
14.4	**(a) Residual maturity grouping of deposits**		
	From other banks		
	On demand	219,684,329	75,908,887
	Within one month	1,021,386,667	3,652,360,303
	In more than one month but less than three months	-	1,000,000,000
	In more than three month but less than six months	-	-
	In more than six months but less than one year	-	-
	In more than one year but within five years	-	-
	In more than five years but within ten years	-	-
		1,241,070,997	4,728,269,190
	(b) From other than banks		
	On demand	24,412,025,490	23,904,626,132
	Within one month	19,893,730,754	24,443,435,699
	In more than one month but less than three months	21,751,484,546	58,212,377,747
	In more than three month but less than six months	35,467,148,329	28,301,037,832
	In more than six months but less than one year	45,824,631,066	28,659,454,332
	In more than one year but within five years	79,613,646,417	55,099,171,306
	In more than five years but within ten years	69,184,790,553	34,004,371,129
		296,147,457,156	252,624,474,176
		297,388,528,152	**257,352,743,366**
14.5	**Sundry deposits**		
	Sundry creditors	881,854,664	969,267,482
	Clearing adjustment	215	668,810
	Margin on letters of guarantee	1,846,380,723	1,879,816,056
	Margin on letters of credit	6,462,702,370	6,643,054,788
	Margin on DBP, export bill/ proceeds	3,073,474	19,230,040
	Margin on SOD(EM)	136,728,901	125,469,827
	Security deposits against locker	7,028,735	7,028,976
	Credit balance in CC, SOD, loan etc.	310,463,894	340,507,868
	Collection account	4,483	5,483
	Security deposit receipts	14,137,545	14,417,282
	FC, FCY retention quota	710,229	703,999
	Risk fund	287,485,032	212,488,139
	Cards & others Payable	426,246,530	117,850,547
	Deposits from MTO against Remittance	72,423,808	107,825,537
	Adjustment & settlement account	59,190,855	53,783,910
	Provident fund	5,353,016	27,147,089
	SMS and internet banking charge	9,245,562	8,665,457
	Benevolent fund	-	592,000
	Enquiry charge of CIB	2,410,981	1,136,984
	Export Proceed	10,391,563,734	6,894,243,895
	Sundry deposit of OBU	103,046,329	-
	Others Payable -Foreign	-	25,765,504
	Unclaimed block account balances for 10 years & above	4,512,187	3,218,834
	Bangladesh Bank Bach & Clearing Charge	732,422	889,470
	Vostro Account	688,221,406	1,244,823,367
		21,713,517,099	**18,698,601,344**

		2025 Taka	2024 Taka
14 (a)	**Consolidated deposits and other accounts**		
	Current deposits and other accounts		
	NCC Bank PLC. **(Note-14)**	38,872,668,031	36,585,999,125
	NCCB Securities and Financial Services Limited	276,198,225	683,935,450
	NCCB Capital Limited	-	-
		39,148,866,256	37,269,934,575
	Less: Inter company transactions	(679,597,479)	(1,385,599,693)
		38,469,268,777	35,884,334,882
	Bills payable		
	NCC Bank PLC. **(Note-14)**	7,472,558,887	6,093,137,237
	NCCB Securities and Financial Services Limited	-	-
		7,472,558,887	6,093,137,237
	Savings bank deposits		
	NCC Bank PLC. **(Note-14)**	36,565,140,558	34,177,530,659
	NCCB Securities and Financial Services Limited	-	-
		36,565,140,558	34,177,530,659
	Fixed deposits		
	NCC Bank PLC. **(Note-14)**	154,254,492,984	128,146,321,299
	NCCB Securities and Financial Services Limited	-	-
		154,254,492,984	128,146,321,299
	Time deposits		
	NCC Bank PLC. **(Note-14)**	60,223,667,691	52,349,755,046
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		60,223,667,691	52,349,755,046
		296,985,128,897	**256,651,079,123**
15	**Other liabilities**		
	Conventional and Islamic banking **(Note-15.1)**	33,044,247,572	37,918,975,108
	Provision for Off-shore banking unit **(Note-15.5 (e))**	180,788,294	95,995,892
	Off-shore banking unit	372,785,618	99,748,994
		33,597,821,484	38,114,719,994
	Less: inter transaction between OBU and Conventional and Islamic banking	(371,265,001)	(99,745,035)
		33,226,556,482	**38,014,974,959**
15.1	**Conventional and Islamic banking**		
	Interest/profit payable on deposit	3,930,587,184	3,436,870,488
	Interest/profit payable on borrowing	101,574,154	74,491,445
	Excise duty	307,909,300	297,168,460
	Card & others settlement account	111,616,054	59,843,565
	Liability for expenses	393,871,165	248,116,598
	Performance bonus payable	652,486,545	650,000,000
	Proceed against automated challan	4,299,980	33,633
	Audit fee payable including VAT	2,573,717	632,500
	Markup (profit) on Bia-Murabahah	484,814,093	512,942,884
	Withholding tax payable	219,091,253	231,389,157
	Inter branch transaction account	247,418,757	447,514,073
	Unclaimed Dividend Account*	141,203,607	125,425,975
	Withholding VAT Payable	39,494,933	22,061,624
	Interest suspense on corporate bond & Others	807,339,885	572,620,996
	Unearned revenue	-	74,005
	Compensation Payable	2,462,234	-
	Provision for other assets **(Note-15.2)**	987,573,285	579,183,033
	Net current tax liability **(Note-15.3)**	272,336,151	1,574,736,064
	Provision for loans and advances **(Note-15.5)**	11,080,679,856	16,594,239,038
	Special general provision COVID-19 **(Note-15.5)**	-	-
	Provision on off balance sheet items **(Note-15.5)**	1,307,316,179	965,641,892
	Interest/profit suspense account **(Note-15.6)**	10,703,125,292	10,331,384,652
	Contribution to NCC Bank Foundation **(Note-15.7)**	36,578,734	39,967,289
	Net defined benefit obligation **(Note-15.8)**	268,472,581	166,868,512
	Provision for nostro accounts **(Note-15.9)**	-	-
	Lease liabilities (present value of lease payments) **(Note-15.10)**	780,572,890	868,429,822
	Specific provision against non banking assets **(Note-15.12)**	218,000	218,000
	Provision against non banking assets **(Note-15.13)**	2,150,514	2,150,514
	Interest/profit Suspense on non banking assets **(Note-15.14)**	1,352,871	1,352,871
	CSR Fund (including compensation of IBU) **(Note-15.15)**	100,478,359	115,618,020
	Climate Risk Fund **(Note-15.16)**	56,650,000	-
		33,044,247,572	**37,918,975,108**

*As per BSEC directive no-BSEC/CMRRCD/2021-386/03 dated 14 January 2021, Unclaimed dividend account has been shown separately in other liability head.

		2025 Taka	2024 Taka
15.2	**Provision for other assets**		
	Opening balance	579,183,033	462,601,765
	Add: Provisions made during the year	420,024,758	121,252,602
	Less: Adjustment made during the year	(11,634,506)	(4,671,334)
	Closing balance	**987,573,285**	**579,183,033**

As reported by the external auditor, No objection has been raised by Bangladesh Bank regarding the MTDR exposure of Tk. 115 crore with EXIM Bank PLC. But amounting to Tk. 4.77 crore on interest receivable on MTD balance with EXIM Bank PLC has been maintained under provision for other assets.

		2025 Taka	2024 Taka
15.3	**Net current tax liability**		
	Provision for income tax		
	Opening balance	7,844,782,512	5,242,962,569
	Add: Provision made for current tax during the year	1,313,920,525	2,601,819,943
	Less: Adjustment during the year	(7,296,848,792)	-
	Closing balance	1,861,854,245	7,844,782,512
	Advance corporate tax		
	Advance tax at source on treasury bills/ bonds	697,953,070	607,215,391
	Advance tax at source on dividend	46,366,101	105,933,661
	Advance tax at source on bank Interest/profit	84,868,523	255,124,195
	Advance income tax deposited by Bank	738,933,763	5,233,025,897
	Advance income tax on LC commission	21,396,638	68,747,304
		1,589,518,094	6,270,046,448
		272,336,151	**1,574,736,064**
15.4	**Consolidated provision for income tax charged in P/L**		
	Add : Provision made for NCC Bank PLC.	1,313,920,525	2,601,819,943
	Add : Provision made for NCCB Securities and Financial Services Limited	35,516,672	20,094,583
	Add : Provision made for NCCB Capital Limited	-	-
		1,349,437,197	2,621,914,526

15.4.1 Deferred tax

Deferred tax liabilities 2025

Particulars of liabilities	As per carrying value	As per tax base	Taxable temporary difference
Revaluation portion of land	320,083,348	-	320,083,348
Revaluation portion of building	103,758,987	-	103,758,987
Building/Office premises	881,948,187	344,718,733	537,229,454
Machinery & equipment	218,363,766	207,408,833	10,954,933
Computer equipment	242,157,570	164,819,375	77,338,195
Local software	121,388,764	116,786,145	4,602,619
Right use of Assets	790,376,948	-	790,376,948
Accrued Interest/profit on Govt. securities	2,063,283,774	-	2,063,283,774
Total	**4,741,361,344**	**833,733,086**	**3,907,628,258**
Rate			**Applicable Rate**
Deferred tax liabilities			**1,406,427,888**

Deferred tax liabilities 2024

Particulars of liabilities	As per carrying value	As per tax base	Taxable temporary difference
Revaluation portion of land	320,083,348	-	320,083,348
Revaluation portion of building	106,419,474	-	106,419,474
Building/Office premises	904,562,243	362,861,824	541,700,419
Machinery & equipment	197,976,381	174,050,679	23,925,702
Computer equipment	223,121,697	150,938,636	72,183,061
Local software	88,523,593	79,586,152	8,937,441
Right use of Assets	969,030,415	-	969,030,415
Accrued Interest/profit on Govt. securities	1,507,920,474	-	1,507,920,474
Total	**4,317,637,625**	**767,437,291**	**3,550,200,334**
Rate			**Applicable Rate**
Deferred tax liabilities			**1,272,392,417**

	2025 Taka	2024 Taka
Opening balance	1,272,392,417	696,007,479
Add: Provision for revaluation reserve on land & building	-	-
	1,272,392,417	696,007,479
Less: Reverse provision for revaluation on land & building	-	-
	1,272,392,417	696,007,479
Addition during the year	134,035,471	576,384,937
	1,406,427,888	1,272,392,417
Adjustment made during the year	-	-
Closing balance	**1,406,427,888**	**1,272,392,417**

Deferred tax assets 2025

Particulars of assets	As per carrying value	As per tax base	Deductible temporary difference
Furniture and fixtures	473,702,139	571,737,173	(98,035,034)
Vehicle	44,002,831	47,791,621	(3,788,790)
Advance rent	104,242,516	188,555,921	(84,313,405)
Net defined benefit obligation	(268,472,581)	-	(268,472,581)
Specific provision on NPL	(6,565,770,855)	-	(6,565,770,855)
Lease liability on right use of asset	(780,572,890)	-	(780,572,890)
Total	**(6,992,868,838)**	**808,084,715**	**(7,800,953,554)**
Rate			**Applicable Rate**
Deferred tax assets			**2,925,357,583**

* Determination of carrying value of vehicles considered as value mentioned in Third Schedule of ITA 2023.

Deferred tax assets 2024

Particulars of assets	As per carrying value	As per tax base	Deductible temporary difference
Furniture and fixtures	480,993,443	566,270,718	(85,277,274)
* Vehicles	40,001,333	44,101,801	(4,100,469)
Advance rent	40,970,240	174,979,788	(134,009,548)
Net defined benefit obligation	(166,868,512)	-	(166,868,512)
Lease liability on right use of asset	(868,429,822)	-	(868,429,822)
Provision for investment fluctuation in shares	-	-	-
Provision for gratuity	-	-	-
Specific provision charged on NPL	(5,465,039,558)	-	(5,465,039,558)
Provision for other assets & provision for nostro accounts	-	-	-
Total	**(5,938,372,875)**	**785,352,308**	**(6,723,725,182)**
Rate			**Applicable Rate**
Deferred tax assets			**2,521,396,943**

	2025 Taka	2024 Taka
Opening balance	2,521,396,943	25,464,715
*Addition during the year	403,960,639	2,495,932,228
	2,925,357,583	2,521,396,943
Adjustment made during the year		-
Closing balance	**2,925,357,583**	**2,521,396,943**
Opening balance as on 01-01-2024		**25,464,715**
Addition stated in previous year		446,542,394
Adjustment for deferred tax assets on specific provision in previous year		2,049,389,834
***Restated addition in 2024 for comparison of 2025**		**2,495,932,228**
Closing balance stated as on 31-12-2024		472,007,109
Adjustment for deferred tax assets on specific provision in previous year		2,049,389,834
Closing balance restated as on 31-12-2024		**2,521,396,943**
Net deferred tax (assets)/liabilities (previous year figure has been restated)	**(1,518,929,694)**	**(1,249,004,526)**
Net deferred tax (income)/ expense charged to P/L during the year [previous year's figure restated]	**(269,925,168)**	**(1,919,547,291)**

Deferred tax (assets)/liability has been reasted in previous year and reported uncer other assets for comparison to current year end 2025.

	2025 Taka	2024 Taka
Consolidated Net deferred tax (income)/ expense charged to P/L during the year [previous year's figure restated]	**(268,840,327)**	**(1,918,866,602)**

Deferred tax expense (income) in previous year has been restated for comparison to current year deferred tax income.

		2025 Taka	2024 Taka
15.5	**Provision for loans and advances**		
	a) Movement in specific provision on classified loans and advances		
	Opening balance	14,533,203,815	10,863,565,000
	Add: Provision made against Charges as loan loss	-	71,249,196
	Less: Fully provided debt written off	(9,897,144,807)	(1,407,901,450)
	Less: Waiver during the year	(299,284,752)	(458,748,488)
	Net charged to profit and loss account during the year	2,228,996,598	5,465,039,558
	Closing balance	6,565,770,855	14,533,203,815
	b) Movement in general provision on unclassified loans and advances		
	Opening balance	2,061,035,223	2,021,443,966
	Add: Provision made/(adjust) for the year	2,453,873,779	39,591,257
		4,514,909,002	2,061,035,223
	c) Movement in special general provision COVID-19		
	Opening balance	-	534,696,334
	Add: Provision/(adjustment) made for the year	-	(534,696,334)
	Closing balance	-	-
	d) Provision on off-balance sheet items		
	Opening balance	965,641,892	1,058,054,138
	Add: Provision made during the year	341,674,287	(92,412,246)
	Closing balance	1,307,316,179	965,641,892
	e) Provision for off-shore banking unit		
	Opening balance	95,995,892	99,745,034
	Add: Provision made for the year/net charge in profit and loss account	84,792,402	-
	Less: Adjustment during the year	-	(3,749,142)
	Closing balance	180,788,294	95,995,892
	Total (a+b+c+d+e)	**12,568,784,329**	**17,655,876,822**

Refer to Note no- 9.10, NOC Letter No. BSD-4 (Wing-3)/3201/2026-234 dated 23 April 2026 issued by Bangladesh Bank, in respect of writ-related exposures amounting to Tk. 507.92 crore (as identified by the external auditor), a provision of Tk. 89.05 crore has been maintained adequately. The Bank has maintained additional provision Tk. 134.15 crore in compliance with the instructions therein.

		2025 Taka	2024 Taka
15.5.1	**Consolidated provision for loans and advances charged to profit and loss account**		
	a) Specific provision on classified loans and advances		
	NCC Bank PLC.	2,228,996,598	5,465,039,558
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		2,228,996,598	5,465,039,558
	b) Movement in general provision on unclassified loans and advances		
	NCC Bank PLC.	2,453,873,779	39,591,257
	NCCB Securities and Financial Services Limited	271,362,061	99,728,847
	NCCB Capital Limited	-	-
		2,725,235,840	139,320,104
	c) Movement in special general provision COVID-19		
	NCC Bank PLC.	-	(534,696,334)
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		-	(534,696,334)
	Total (a+b+c)	**4,954,232,438**	**5,069,663,327**
15.6	**Interest/profit suspense account**		
	Opening balance	10,331,384,652	8,920,294,393
	Add: Amount transferred during the year	11,379,717,380	3,826,966,740
	Less: Amount adjustment during the year	(7,376,073,580)	(1,272,366,207)
	Less: Amount written off during the year	(3,582,703,545)	(986,384,273)
	Less: Amount waived during the year	(49,199,615)	(157,126,000)
	Closing balance	**10,703,125,292**	**10,331,384,652**
15.7	**Contribution to NCC Bank's CSR Fund**		
	Opening balance	39,967,289	30,000,001
	Add: Contribution during the year	30,000,000	30,000,000
	Less: Adjustment during the year	(33,388,555)	(20,032,712)
	Closing balance	**36,578,734**	**39,967,289**
15.8	**Net defined benefit obligation**		
	Defined benefit obligation (Gratuity Fund)	2,754,052,783	2,480,267,108
	Less: Fair value of plan asset (Gratuity Fund)	(2,485,580,202)	(2,313,398,596)
		268,472,581	**166,868,512**

Net defined benefit obligation is the net result of post employment benefit plan which is measured as per actuarial valuation under IAS 19 "Employee Benefits". The methodology used to assess the financial position of the scheme is "projected unit credit method" in consistent with IAS 19. Under this method, the valuation is done considering 'Future service cost' 'which an employee shall obtain in normal course of service as well as 'past service cost 'which is the difference between assets built up from past contributions and accrued liabilities (i.e. benefits earned by members as a result of service as of investigation date)

	2025 Taka	2024 Taka
Defined benefit obligation (Gratuity Fund)		
Opening balance	2,480,267,108	-
Interest cost	198,421,369	179,588,564
Current service cost	273,785,675	235,410,060
Actual net benefit payments	(177,962,480)	(108,898,375)
Opening balance adjustment	-	2,244,857,047
Experience/Remeasurement (gain)/loss	(20,458,889)	(70,690,189)
Closing balance	**2,754,052,783**	**2,480,267,108**

The amount of obligation for gratuity fund is determined considering present value of last basic salary multiplied by applicable rate as per service length which is discounted on actuarial financial assumptions such as interest rate, expected salary growth etc. There are currently 2,455 participants of the benefits as on 31 December 2025.

	2025 Taka	2024 Taka
Fair value of plan assets (Gratuity Fund)		
Opening balance	2,313,398,596	-
Interest income	185,071,888	168,084,642
Contributions to the fund by employer	207,438,354	192,339,378
Actual net benefit payments	(177,962,480)	(108,898,375)
Opening balance adjustment	-	2,101,058,031
Actuarial gain/(loss)	(42,366,156)	(39,185,080)
Closing balance	**2,485,580,202**	**2,313,398,596**

Fair value of plan assets is not readily available, hence historical book value (Draft FS) of fund assets is considered as fair value of plan assets of the fund. Plan assets comprises of Investment in Treasury Bonds & FDR, Cash & cash equivalents, Interest receivable.

		2025 Taka	2024 Taka
15.9	**Provision for nostro accounts**		
	Opening balance	-	-
	Add: Provision made/charged during the year	-	-
	Less: Adjustment made during the year	-	-
	Closing balance	**-**	**-**
15.10	**Lease liabilities**		
	Opening balance	868,429,822	393,256,743
	Add: Interest charged during the year	79,980,763	41,924,490
	Add: Made during the year	-	503,980,366
	Less: Payment/Adjustment made during the year	(167,837,695)	(70,731,777)
	Closing balance	**780,572,890**	**868,429,822**

The bank recognized lease liabilities which is present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease. The lease payment has been discounted using Treasury bill/bond rate supporting lease tenor 5 -10 years as implicit borrowing rate.

		2025 Taka	2024 Taka
15.12	**Specific Provision against non banking assets**	**218,000**	**218,000**
15.13	**Provision against non banking assets**	**2,150,514**	**2,150,514**
15.14	**Interest/profit Suspense on non banking assets**		
	Opening balance	1,352,871	22,649,464
	Add: Transfer from general Interest/profit suspense account	-	-
	Less: Adjustment of Interest/profit suspense account	-	**(21,296,593)**
	Closing balance	**1,352,871**	**1,352,871**
15.15	**CSR Fund**		
	Opening balance	115,618,020	89,919,978
	Addition during the year for compensation of IBU	-	45,600,000
	Less: Adjustment /Expenses during the year	(15,139,661)	(19,901,958)
	Closing balance	**100,478,359**	**115,618,020**
15.16	**Climate Risk Fund**		
	Opening balance	-	-
	Addition during the year	56,650,000	-
	Less: Adjustment /Expenses during the year	-	-
	Closing balance	**56,650,000**	**-**
15(a)	**Consolidated other liabilities**		
	NCC Bank PLC. **(Note-15)**	33,226,556,482	38,014,974,959
	NCCB Securities and Financial Services Limited	538,596,326	927,051,209
	NCCB Capital Limited	126,000	69,000
		33,765,278,809	38,942,095,168
	Less: Inter company transactions	-	-
		33,765,278,809	**38,942,095,168**
16	**NCC Bank Subordinated and Perpetual Bonds**		
	Conventional and Islamic banking		
	NCC Bank Non-Convertible Subordinated Bonds **(Note- 16.1)**	2,400,000,000	800,000,000
	NCC Bank Perpetual Bonds **(Note- 16.2)**	5,000,000,000	5,000,000,000
		7,400,000,000	**5,800,000,000**
16.1	**NCC Bank Non-Convertible Subordinated Bonds**		
	Agrani Bank PLC	-	100,000,000
	Rupali Bank PLC	-	200,000,000
	Sonali Bank PLC	-	100,000,000
	United Commercial Bank PLC	-	400,000,000
	Mutual Trust Bank PLC	500,000,000	-
	Trust Bank PLC	1,000,000,000	-
	Uttara Bank PLC	500,000,000	-
	Bengal Commercial Bank PLC	300,000,000	-
	Delta Life Insurance Company PLC	100,000,000	-
		2,400,000,000	**800,000,000**

NCC Bank Non-Convertible Subordinated Bonds-2 (Tier-II capital)

Bangladesh Securities and Exchange Commission (BSEC) upon application kindly accorded their consent on September 24,2025 and NOC from Bangladesh Bank dated April 12,2022 and letter ref:BRPD(BS)661/14b(p)/2025-8551 dated July22,2025 in favor of National Credit and Commerce Bank PLC. (NCCBPLC) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Non-convertible Subordinated Bond-2 of Taka 500 crore to raise Tier-II Capital for strengthening the capital base of the Bank. The Bank has already completed subscription of Taka 240 crore out of the total issue size of Taka 500 crore. Basic features of the bonds are;

Coupon Rate : Base rate plus coupon margin.

Here Base rate means average fixed deposit rates of 6 months of Private Commercial Schedule Banks published by Bangladesh Bank in its website at the beginning of any coupon period and coupon margin is 3%.

		2025 Taka	2024 Taka
16.2	**NCC Bank Perpetual Bonds**		
	Mercantile Bank PLC	500,000,000	500,000,000
	Jamuna Bank PLC	400,000,000	400,000,000
	Trust Bank PLC	500,000,000	500,000,000
	Midland Bank PLC	250,000,000	250,000,000
	Community Bank Bangladesh PLC	200,000,000	200,000,000
	Eastern Bank PLC	800,000,000	800,000,000
	Mutual Trust Bank PLC	400,000,000	400,000,000
	The Premier Bank PLC	950,000,000	950,000,000
	United Commercial Bank PLC	350,000,000	350,000,000
	Pubali Bank PLC	650,000,000	650,000,000
		5,000,000,000	**5,000,000,000**

NCC Bank Perpetual Bonds (Additional tier-I capital)

Bangladesh Securities and Exchange Commission (BSEC) upon application dated March 02,2021 has kindly accorded their consent on May 23,2021 and NOC from Bangladesh Dank dated October 01,2020 in favor of National Credit and Commerce Bank PLC. (NCCBPLC) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Conditional-convertible Perpetual Bond of Taka 500 crore to raise Additional Tier-I Capital for strengthening the capital base of the Bank. The Bank has already completed subscription of Taka 500 crore out of the total issue size of Taka 500 crore. Basic features of the bonds are;

Coupon Rate : Base rate plus coupon margin.

Here Base rate is the 20-year Treasury-Bond rate (Latest available rate of 20-year Treasury Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 6% to 10% p.a.

Conditional conversion feature: This bonds are conditional convertible and this conversion will only be executed if the bank's consolidated CET-1 falls below Bangladesh Bank requirement (Currently 4.50%) and below for 03 successive quarters; then the 3rd quarter-end date of consecutive below minimum CET-1 ratio would be the trigger point(date) as well as conversion strike price would be average of daily market price of the immediate previous 6 months average market price of NCC Bank shares in the DSE from the trigger point date or face value of the share whichever is higher.

		2025 Taka	2024 Taka
16 (a)	**NCC Bank Subordinated and Perpetual Bonds**		
	Subordinated bonds		
	NCC Bank PLC. **(Note-16)**	2,400,000,000	800,000,000
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		2,400,000,000	800,000,000
	Perpetual bonds		
	NCC Bank PLC. **(Note-16)**	5,000,000,000	5,000,000,000
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		5,000,000,000	5,000,000,000
		7,400,000,000	**5,800,000,000**
17	**Share capital**		
17.1	**Authorized share capital**		
	2,000,000,000 ordinary shares @ of Tk. 10 each	**20,000,000,000**	**20,000,000,000**
17.2	**Issued, subscribed and fully paid-up capital**		
	39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
	926,939,525 Ordinary shares of Tk 10 each issued as bonus	9,269,395,250	9,269,395,250
	144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
	1,110,423,095 Ordinary shares of Tk 10 each	**11,104,230,950**	**11,104,230,950**

17.3 History of paid-up capital of NCC Bank PLC.

Accounting Year	Declaration	No. of Share	Value of capital	Cumulative
1993	Opening capital	19,500,000	195,000,000	195,000,000
1999	Initial public offer (IPO)	19,500,000	195,000,000	390,000,000
2000	10% Bonus Share	3,900,000	39,000,000	429,000,000
2001	12% Bonus Share	5,148,000	51,480,000	480,480,000
2002	15% Bonus Share	7,207,200	72,072,000	552,552,000
2003	10% Bonus Share	5,525,520	55,255,200	607,807,200
2004	30% Bonus Share	18,234,210	182,342,100	790,149,300
2005	50% Right Share	30,238,570	302,385,700	1,092,535,000
2005	10% Bonus Share	10,925,350	109,253,500	1,201,788,500
2006	12.50% Bonus Share	15,022,350	150,223,500	1,352,012,000
2007	30% Bonus Share	40,560,360	405,603,600	1,757,615,600
2008	30% Bonus Share	52,728,460	527,284,600	2,284,900,200
2009	47% Bonus Share	107,390,300	1,073,903,000	3,358,803,200
2010	50% Right Share	114,245,010	1,142,450,100	4,501,253,300
2010	32% Bonus Share	144,040,105	1,440,401,050	5,941,654,350
2011	17% Bonus Share	101,008,123	1,010,081,230	6,951,735,580
2012	10% Bonus Share	69,517,355	695,173,550	7,646,909,130
2013	5% Bonus Share	38,234,545	382,345,450	8,029,254,580
2014	10% Bonus Share	80,292,545	802,925,450	8,832,180,030
2018	5% Bonus Share	44,160,900	441,609,000	9,273,789,030
2019	2% Bonus Share	18,547,578	185,475,780	9,459,264,810
2020	7.5% Bonus Share	70,944,486	709,444,860	10,168,709,670
2021	4% Bonus Share	40,674,838	406,748,380	10,575,458,050
2022	5% Bonus Share	52,877,290	528,772,900	11,104,230,950
		1,110,423,095	**11,104,230,950**	

17.4 % of shareholdings as at 31 December 2025

Particulars	No of share	% of holdings	2025 Taka	2024 Taka
Directors & Sponsors	461,653,102	41.57	4,616,531,020	4,129,075,920
Institutions	285,227,588	25.69	2,852,275,880	2,607,674,840
Non Residence Bangladeshi	561,598	0.05	5,615,980	5,941,520
General shareholder	362,980,807	32.69	3,629,808,070	4,361,538,670
	1,110,423,095	**100.00**	**11,104,230,950**	**11,104,230,950**

17.5 Range wise shareholdings as at 31 December 2025

Range of holding of shares	No. of share holders	% of shares holding	No. of shares
Equal and Less than 5,000	28160	3.02	33,549,711
5,001 to 10,000	2332	1.51	16,719,395
10,001 to 20,000	1402	1.76	19,540,024
20,001 to 30,000	494	1.09	12,093,206
30,001 to 40,000	233	0.73	8,083,051
40,001 to 50,000	153	0.63	7,032,310
50,001 to 100,000	299	1.89	20,978,535
100,001 to 200,000	169	2.09	23,198,245
200,001 to 300,000	79	1.77	19,616,804
300,001 to 400,000	32	1.01	11,206,129
400,001 to 500,000	21	0.86	9,547,845
500,001 to 1,000,000	60	3.74	41,493,053
1,000,001 to 10,000,000	92	23.65	262,636,772
10,000,001 to 100,000,000	27	56.26	624,728,015
Total	**33553**	**100.00**	**1,110,423,095**

		2025 Taka	2024 Taka
17.6	**Capital to Risk-Weighted Asset Ratio (CRAR) (Solo Basis)**		
	i) Core capital (Tier- I)		
	a) Common Equity Tier I		
	Paid-up capital	11,104,230,950	11,104,230,950
	Statutory reserve -**(Note-18)**	11,104,230,950	11,104,230,950
	General reserve -**(Note-19)**	10,162,348	10,162,348
	Surplus in profit & loss account -**(Note-21)**	6,950,892,262	4,100,654,535
		29,169,516,510	**26,319,278,783**

National Credit and Commerce Bank PLC. and its Subsidiaries
Audited Financial Statements
For the Year ended on 31 December 2025

NCC Bank
with you always

		2025 Taka	2024 Taka
	Less: Regulatory adjustment		
	Goodwill and other intangible assets	121,388,764	88,523,593
	Deferred tax assets	2,462,164,070	2,049,389,834
	Reciprocal crossholdings in the CET-1 capital banking, NBFI & insurance entities	84,580,123	87,772,598
		2,668,132,957	**2,225,686,026**
		26,501,383,553	**24,093,592,757**
	b) Additional Tier I Capital	**5,000,000,000**	**5,000,000,000**
		31,501,383,553	**29,093,592,757**
	ii) Supplementary capital (Tier- II)		
	General provision on unclassified loan **(Note-15.5(b))**	4,514,909,002	2,061,035,223
	Special general provision COVID-19 **(Note-15.5(c))**	-	-
	General provision for off-balance sheet exposures **(Note-15.5(d))**	1,307,316,179	965,641,892
	General Provision for off-shore banking unit **(Note-15.5(e))**	180,788,294	95,995,892
	Non-convertible subordinated bond	2,400,000,000	-
		8,403,013,475	**3,122,673,007**
	Less: Regulatory adjustment		
	Reciprocal crossholdings in the T-2 Capital of Banking, NBFI & insurance Entities	-	-
		8,403,013,475	**3,122,673,007**
	A) Total capital (Tier-I + Tier-II)	**39,904,397,027**	**32,216,265,763**
	Total assets including off-balance sheet items	562,500,499,814	484,133,127,952
	B) Total risk weighted assets **(Details computation of RWA shown in Annexure-G)**	256,790,910,380	212,837,611,918
	C) Required capital except conservation buffer (10% of total risk weighted assets)	25,679,091,038	21,283,761,192
	D) Required capital plus conservation buffer (12.50% of total risk weighted assets)	32,098,863,797	26,604,701,490
	E) Surplus (A-D)	**7,805,533,230**	**5,611,564,274**
	Capital to Risk-Weighted Asset Ratio (CRAR)	**15.54%**	**15.14%**

Capital to Risk-Weighted Asset Ratio (CRAR)

Capital requirement	2025		2024	
	Required	Held	Required	Held
Tier-I (Minimum required)	6.00%	12.27%	6.00%	13.67%
Tier-II (Maximum required)	4.00%	3.27%	4.00%	1.47%
Total Capital	**10.00%**	**15.54%**	**10.00%**	**15.14%**
Total Capital Plus Capital Conservation Buffer	**12.50%**	**15.54%**	**12.50%**	**15.14%**

		2025 Taka	2024 Taka
17.7	**Capital to Risk-Weighted Asset Ratio (CRAR) (Consolidated Basis)**		
	i) Core capital (Tier- I)		
	a) Common Equity Tier I		
	Paid-up capital	11,104,230,950	11,104,230,950
	Statutory reserve **(Note-18)**	11,104,230,950	11,104,230,950
	General reserve **(Note-19(a))**	10,993,285	10,993,285
	Non-controlling (Minority) Interest/profit **(Note-17.8)**	205	209
	Surplus in profit & loss account **(Note-21(a))**	6,989,687,966	4,234,859,256
		29,209,143,356	**26,454,314,650**
	Less: Regulatory adjustment for:		
	Goodwill and other intangible assets	122,683,555	88,844,210
	Deferred tax assets	2,462,164,070	2,049,389,834
	Reciprocal crossholdings in the CET-1 capital banking, NBFI & insurance entities	84,580,123	87,772,598
		2,669,427,748	**2,226,006,642**
		26,539,715,608	**24,228,308,008**
	b) Additional Tier I Capital	5,000,000,000	5,000,000,000
		31,539,715,608	**29,228,308,008**
	ii) Supplementary capital (Tier- II)		
	General provision on unclassified loan **(Note-15.5(b))** plus provision of NCCBSFSL	5,072,830,020	2,347,594,181
	Special general provision COVID-19 **(Note-15.5(c))**	-	-
	General provision for off-balance sheet exposures **(Note-15.5(d))**	1,307,316,179	965,641,892
	General provision for off-shore banking unit **(Note-15.5(e))**	180,788,294	95,995,892
	Non-convertible subordinated bond	2,400,000,000	-
		8,960,934,493	**3,409,231,965**
	Less: Regulatory adjustment for:		
	Reciprocal crossholdings in the T-2 Capital of Banking, NBFI & insurance Entities	-	-
		-	-
		8,960,934,493	**3,409,231,965**
	A) Total capital (Tier-I + Tier-II)	**40,500,650,101**	**32,637,539,973**
	Total assets including off-balance sheet items	562,990,775,477	484,643,067,770
	B) Total risk weighted assets **(Details computation of RWA shown in Annexure-G)**	255,841,328,273	212,588,944,124
	C) Required capital except conservation buffer (10% of total risk weighted assets)	25,584,132,827	21,258,894,412
	D) Required capital plus conservation buffer (12.50% of total risk weighted assets)	31,980,166,034	26,573,618,015
	E) Surplus/(deficit) (A-D)	**8,520,484,067**	**6,063,921,958**
	Capital to Risk-Weighted Asset Ratio (CRAR)	**15.83%**	**15.35%**

Capital to Risk-Weighted Asset Ratio (CRAR)

Capital requirement	2025		2024	
	Required	Held	Required	Held
Tier-I (Minimum required)	6.00%	12.33%	6.00%	13.75%
Tier-II (Maximum required)	4.00%	3.50%	4.00%	1.60%
Total Capital	**10.00%**	**15.83%**	**10.00%**	**15.35%**
Total Capital Plus Capital Conservation Buffer	**12.50%**	**15.83%**	**12.50%**	**15.35%**

		2025 Taka	2024 Taka
17.8	**Non-controlling (Minority) Interest/profit**		
	Opening balance	209	209
	Add: Profit/(loss) attributable during the year	(4)	-
	Less: Adjustment during the year	-	-
	Closing balance	**205**	**209**

17.9 Name of the directors and their shareholdings:

SL. No.	Name of directors	Status with Bank	As at 31.12.2024	As at 31.12.2024
1	Alhaj Md. Nurun Newaz	Chairman	23,207,336	26,207,336
2	Mr. Abdus Salam	Vice Chairman	32,737,306	32,737,306
3	Mr. Syed Asif Nizamuddin	Director	22,351,345	22,351,345
4	Mr. Amjadul Ferdous Chowdhury	Director	22,228,681	22,228,681
5	Mr. Khairul Alam Chaklader	Director	34,705,464	34,705,464
6	Mr. Md. Moinuddin	Director	28,926,336	28,926,336
7	Ms. Tanzina Ali	Director	22,211,164	22,211,164
8	Mr. Md. Sazzad Un Newaz	Director	22,518,128	22,518,128
9	Mrs. Shamima Newaz	Director	22,319,789	22,518,128
10	Mr. Morshedul Alam Chaklader	Director	23,588,745	22,518,128
11	Mrs. Nahid Banu	Director	22,228,681	-
12	Mr. Meer Sajed-Ul-Bashar FCA	Independent Director	-	-
13	Mr. Amirul Islam, FCS, FCA	Independent Director	-	-
			221,078,333	**197,977,374**

		2025 Taka	2024 Taka
17.10	**Composition of shareholders' equity**		
	Paid up capital	11,104,230,950	11,104,230,950
	Statutory reserve	11,104,230,950	11,104,230,950
	General reserve	10,162,348	10,162,348
	Other reserve including assets revaluation reserve	934,337,836	533,717,079
	Foreign currency translation gain/(loss) reserve	199,235	7,128,607
	Actuarial gain/(loss) on defined benefit plans	(132,186,580)	(110,279,313)
	Start-up Equity Investment Fund	190,152,821	121,046,611
	Surplus in profit and loss account	6,950,892,262	4,100,654,535
		30,162,019,821	**26,870,891,765**
17.11	**Consolidated Composition of shareholders' equity**		
	Paid up capital	11,104,230,950	11,104,230,950
	Statutory reserve	11,104,230,950	11,104,230,950
	General reserve	10,993,285	10,993,285
	Non-controlling (Minority) Interest/profit	205	209
	Other reserve including assets revaluation reserve	934,337,836	533,717,079
	Foreign currency translation gain/(loss) reserve	199,235	7,128,607
	Actuarial gain/(loss) on defined benefit plans	(132,186,580)	(110,279,313)
	Start-up Equity Investment Fund	190,152,821	121,046,611
	Surplus in profit and loss account	6,989,687,966	4,234,859,256
		30,201,646,667	**27,005,927,633**
18	**Statutory reserve**		
	Opening balance	11,104,230,950	11,104,230,950
	Addition during the year	-	-
	Closing balance	**11,104,230,950**	**11,104,230,950**
19	**General reserve**		
	Opening balance	10,162,348	10,162,348
	Addition during the year	-	-
	Closing balance	**10,162,348**	**10,162,348**
19. (a)	**Consolidated general reserve**		
	NCC Bank PLC. **(Note-19)**	10,162,348	10,162,348
	NCCB Securities and Financial Services Limited	830,937	830,937
		10,993,285	**10,993,285**
20	**Other reserve including assets revaluation reserve**		
	Assets revaluation reserve on land and building **(Note - 20.(a))**	323,834,169	325,496,973
	Revaluation reserve on Govt. securities **((Note - 20.(b))**	610,503,667	208,220,105
		934,337,836	**533,717,079**
20.(a)	**Assets revaluation reserve on land and building**		
	Opening balance	325,496,973	327,202,413
	Less : Adjustment for Provision for deferred tax	-	-
		325,496,973	327,202,413
	Less: Depreciation on revalued amount transferred to retained earnings	1,662,804	1,705,440
		323,834,169	325,496,973
	Add: Reverse deferred tax on revaluation on land & building	-	-
		323,834,169	325,496,973
	Add: Addition during the year	-	-
		323,834,169	**325,496,973**
20.(b)	**Revaluation reserve on Govt. securities**		
	Opening balance	208,220,105	34,676,996
	Add: Addition during the year	6,444,208,715	1,599,031,819
	Held to maturity (HTM)	146,926,244	22,611,620
	Held for trading (HFT)	6,297,282,471	1,576,420,199
	Less: Adjusted during the year	(6,041,925,154)	(1,425,488,710)
	Held to maturity (HTM)	(1,147,711)	(16,033,600)
	Held for trading (HFT)	(6,040,777,442)	(1,409,455,110)
	Closing balance	**610,503,667**	**208,220,105**
20.1	**Foreign currency translation gain/(loss) reserve**		
	Opening balance	7,128,607	3,297,082
	Add: Transfer during the year	-	3,831,525
	Less: Adjustment during the year	(6,929,372)	-
	Closing balance	**199,235**	**7,128,607**
20.2	**Actuarial gain/(loss) on defined benefit plans**		
	Opening balance	**(110,279,313)**	-
	Remeasurement adjustment of gain/(loss)	(21,907,267)	31,505,109
	Opening balance adjustment	-	(141,784,422)
	Closing balance	**(132,186,580)**	**(110,279,313)**

Actuarial gain/(loss) results from increase in the present value of the defined benefit obligation (Gratuity Fund) due to changes in actuarial assumptions and experience adjustment which has been shown as equity component as element of OCI as per IAS 19.

		2025 Taka	2024 Taka
20.3	**Start-up Equity Investment Fund**		
	Opening balance	121,046,611	97,810,922
	Add: Made during the year	69,106,210	23,235,689
	Closing balance	**190,152,821**	**121,046,611**

As per SMESPD Circular No. 4, dated 29 March 2021 and Circular No. 5, dated 26 April 2021, 1% on Net profit after taxation has been transferred to the fund:

	Year	Net profit after tax	Start-up fund	Start-up fund
Net profit after tax and Start-up fund	2020	2,231,746,724	22,317,467	22,317,467
Net profit after tax and Start-up fund	2021	2,613,725,378	26,137,254	26,137,254
Net profit after tax and Start-up fund	2022	2,640,783,675	26,407,837	26,407,837
Net profit after tax and Start-up fund	2023	2,294,836,430	22,948,364	22,948,364
Net profit after tax and Start-up fund	2024	4,372,958,758	43,729,588	23,235,689
Net profit after tax and Start-up fund	2025	4,861,231,157	48,612,312	-
Required start-up fund			190,152,821	121,046,611
Maintained start-up fund			190,152,821	121,046,611
Excess/(shortage)			-	-

As per SMESPD circular no-02 dated 09 July 2025, Start-up Equity Investment Fund has been rearranged from other liability to equity in previous year for comparison to current year.

		2025 Taka	2024 Taka
21	**Surplus in profit and loss account**		
	Retained earnings brought forward from previous year **(Note-21.1)**	2,657,104,511	181,301,010
	Net profit after tax [previous year's figure restated]	4,861,231,157	4,372,958,758
	Interest on perpetual bonds as distributable items	(500,000,000)	(500,000,000)
	Transfer to start-up fund	(69,106,210)	(23,235,689)
	Gain on sale of Non-banking assets	-	67,925,016
	Transfer to statutory reserve for the year	-	-
		6,949,229,458	4,098,949,095
	Depreciation on revalued amount of building transferred to retained earnings	1,662,804	1,705,440
		6,950,892,262	**4,100,654,535**
21(a)	**Consolidated surplus in profit and loss account**		
	Retained earning brought forward from previous year	2,791,309,233	312,616,864
	Net profit after tax [previous year's figure restated]	4,765,822,139	4,376,171,199
	Interest on perpetual bonds as distributable items	(500,000,000)	(500,000,000)
	Transfer to start-up fund	(69,106,210)	(23,235,689)
	Gain on sale of Non-banking assets	-	67,925,016
	Transfer to statutory reserve for the year	-	-
	Transfer to general reserve for the year	-	(323,573)
		6,988,025,162	4,233,153,816
	Depreciation on revalued amount of building Transferred to retained earnings	1,662,804	1,705,440
		6,989,687,966	**4,234,859,256**
21.1	**Retained earnings**		
	Conventional and Islamic banking	2,657,104,511	181,301,010
	Off-shore banking unit	-	-
		2,657,104,511	**181,301,010**
	Conventional and Islamic banking		
	Opening balance	3,880,220,832	1,338,077,790
	Transferred from Offshore banking unit	220,433,703	175,730,934
	Bonus share	-	-
	Cash dividend paid	(1,443,550,024)	(1,332,507,714)
	Closing balance	2,657,104,511	181,301,010
	Off-shore banking unit		
	Opening balance	220,433,703	175,730,934
	Transferred to Conventional and Islamic banking unit	(220,433,703)	(175,730,934)
	Closing balance	-	-
21.2	**Consolidated retained earnings**		
	Opening balance	4,234,859,256	1,645,124,578
	Bonus share	-	-
	Cash dividend paid	(1,443,550,024)	(1,332,507,714)
	Closing balance	**2,791,309,233**	**312,616,864**
21.3	**Consolidated foreign currency translation gain/(loss) reserve**		
	NCC Bank PLC. **(Note-20.1)**	199,235	7,128,607
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		199,235	7,128,607
	Less: Inter company transactions	-	-
		199,235	**7,128,607**
22	**Contingent liabilities**		
22.1	**Acceptances and endorsement**	**47,809,239,324**	**34,694,658,193**
22.2	**Letter of guarantee**		
	Money for which the Bank is contingently liable in respect of guarantees issued:		
	Directors	-	771,600
	Government	-	-
	Banks and other financial institutions	2,272,157,176	3,630,545,803
	Others	40,401,911,747	39,407,240,721
	Total	42,674,068,923	43,038,558,124
	Less: Margin **(Note 14.5)**	(1,846,380,723)	(1,879,816,056)
		40,827,688,200	**41,158,742,068**
22.3	**Letter of credit issued**		
	Documentary credit and short-term trade-related transactions	44,380,225,204	44,672,855,296
	Forward assets purchased and forward deposits placed	-	-
	Undrawn formal standby facilities, credit facilities and	-	-
	Spot and forward foreign exchange rate contract	-	-
	Other exchange contract	-	-
	Total	44,380,225,204	44,672,855,296
	Less: Margin **(Note 14.5)**	(6,462,702,370)	(6,643,054,788)
		37,917,522,834	**38,029,800,509**
22.4	**Bills for collection**	**28,027,073,431**	**13,521,078,572**

		2025 Taka	2024 Taka
23	**Income statement**		
	Income		
	Interest/profit, discount and similar income **(Note-23.1)**	35,463,886,020	30,342,388,526
	Dividend income **(Note-23.2)**	224,517,368	214,572,082
	Fee, commission and brokerage **(Note-23.3)**	1,735,226,754	1,887,078,927
	Gains less losses arising from dealing in foreign currencies	1,117,973,851	976,443,064
	Other operating income **(Note-28)**	1,577,070,514	1,167,359,820
		40,118,674,508	34,587,842,419
	Expenses		
	Interest/profit, fee and commission **(Note-25)**	20,040,446,436	17,015,308,621
	Charges on loan losses	42,370,604	81,998,970
	Administrative expenses **(Note-23.4)**	5,055,970,707	4,860,660,013
	Other operating expenses **(Note-38)**	1,430,014,304	1,174,632,783
	Depreciation on banking assets **(Note-37)**	475,636,321	363,896,208
		27,044,438,372	23,496,496,594
		13,074,236,136	**11,091,345,825**
23.1	**Interest/profit, discount and similar income**		
	Interest/profit income on loans and advances/investments	25,190,360,752	22,541,790,513
	Interest/profit on balances with other banks and financial institutions	476,526,010	578,149,612
	Interest/profit on treasury bill	1,311,648,719	1,154,926,450
	Interest/profit on reverse repo (Treasury bills)	1,572,973	7,460,843
	Interest/profit on treasury bonds (Net Off after amortization)	4,710,130,012	2,920,647,640
	Gain on sale of shares	41,810,274	23,757,552
	Capital gain on sale of Govt. securities	3,196,164,236	2,478,776,517
	Interest/profit on Bangladesh Bank bills	-	-
	Prize money on prize bond	146,440	8,000
	Interest/profit on sukuk bond	101,491,113	54,446,013
	Interest/profit on perpetual bonds	309,726,003	374,630,136
	Interest/profit on corporate bond	114,744,547	161,250,000
	Interest/profit on subordinated bond	9,564,943	46,545,249
	Interest/profit on commercial paper	-	-
		35,463,886,020	**30,342,388,526**
23.2	**Dividend income**		
	Dividend on shares	224,517,368	214,572,082
	Dividend from subsidiaries	-	-
		224,517,368	**214,572,082**
23.3	**Commission and brokerage**		
	Commission	1,735,226,754	1,887,078,927
		1,735,226,754	**1,887,078,927**
23.4	**Administrative expenses**		
	Salary and allowances **(Note-29)**	4,021,765,138	3,869,259,918
	Rent, taxes, insurance, electricity etc. **(Note-30)**	475,348,025	559,203,917
	Legal expenses **(Note-31)**	52,044,819	22,818,550
	Postage, stamp and telecommunication **(Note-32)**	87,664,014	74,057,060
	Stationery, printing, advertisement etc. **(Note-33)**	145,347,609	113,051,178
	Managing Director's salary & allowances (Note-34)	15,300,000	10,858,579
	Director's fees & other meeting related expenses **(Note-35)**	5,993,876	5,225,955
	Auditors' fees **(Note-36)**	2,573,717	632,500
	Repairs & maintenance of bank's assets **(Note-37)**	249,933,508	205,552,356
		5,055,970,707	**4,860,660,013**
24	**Interest income/profit on investment**		
	Conventional and Islamic banking (**Note-24.1**)	25,063,849,654	22,625,276,900
	Off-shore banking unit **(Note-24.2)**	1,103,762,128	915,289,414
		26,167,611,782	23,540,566,314
	Less: Inter transaction between OBU and Conventional banking	(500,725,020)	(420,626,189)
		25,666,886,762	**23,119,940,125**
24.1	**Conventional and Islamic banking**		
	Interest on loans and advances/profit on investments		
	Loan (General)	119,647	165,158
	Loan against trust receipts	1,602,414,625	1,416,533,650
	Loan against packing & pre-shipment credit	7,735,535	14,909,631
	Secured overdraft	4,928,415,972	4,533,983,129
	Cash credit/Bai-Murabaha	2,831,978,407	2,965,531,846
	Stimulus Package	1,981,425	19,802,494
	Project /investment loan	8,999,945	-
	Forced loan	720,812,752	414,504,965
	Demand Loan	3,109,144,241	1,967,288,272
	Transport loan	105,262,245	117,585,950
	Lease finance	249,964,415	267,059,952
	Start-up Loan	-	45,266
	Women's Loan	6,520,588	1,324,080
	Payment against documents	443,792,585	200,794,405
	House building loan/HPSM	660,726,445	643,619,736
	Personal loans	66,141,524	50,741,712
	Consumer loan	1,089,881	1,648,744
	Agricultural credit	504,167,688	425,366,797
	Small business loan	191,703,365	143,755,057
	Term loan	7,295,918,818	6,030,733,818
	Staff loan	69,838,468	62,003,071
	Credit card	89,497,396	50,403,678
	Car loan	22,660,328	15,004,949
	Short term loan	697,276,984	1,773,838,443
	Export loan	29,170,003	33,064,609
	Off-Shore Banking Unit (OBU)	500,725,020	339,774,683
	Time loan	33,209,936	218,084,006
	Education loan	-	618
	Documentary bills purchased	346,101,330	278,457,183
	Export Development Fund Loan (EDF)	61,954,074	61,101,385
		24,587,323,644	22,047,127,288
	Interest/profit on balances with other banks and financial institutions		
	Time deposits with other banks & institutions	206,238,068	203,836,116
	Bangladesh Bank foreign currency account	27,141,331	23,466,288
	Financial institutions	17,680,184	75,861,822
	Money at call & short notice	49,017,851	8,402,568
	Foreign banks	176,448,576	266,582,818
		476,526,010	578,149,612
		25,063,849,654	**22,625,276,900**
24.2	**Off-shore banking unit**	**1,103,762,128**	**915,289,414**
24(a)	**Consolidated interest income/profit on investments**		
	NCC Bank PLC. **(Note-24)**	25,666,886,762	23,119,940,125
	NCCB Securities and Financial Services Limited	144,063,921	79,250,716
	NCCB Capital Limited	-	-
		25,810,950,683	23,199,190,841
	Less: Inter company transactions	(16,653,541)	(1,778,312)
		25,794,297,142	**23,197,412,529**
25	**Interest paid/profit shared on deposits and borrowings etc.**		
	Conventional and Islamic banking **(Note-25.1)**	19,649,527,764	16,736,079,162
	Off-shore banking unit **(Note-25.2)**	891,643,692	699,855,648
		20,541,171,456	17,435,934,810
	Less: Inter transaction between OBU and Conventional and Islamic banking	(500,725,020)	(420,626,189)
		20,040,446,436	**17,015,308,621**
25.1	**Conventional and Islamic banking**		
25.1a	**Interest paid/profit shared on deposits**		
	Savings/Mudaraba savings deposits	419,418,409	494,361,996
	Current deposits	10,419,533	248,010
	Short notice deposits	1,488,490,673	1,309,965,681
	Fixed/Mudaraba term deposits	13,834,834,113	11,061,615,257
	Special savings scheme	1,051,438,325	1,198,330,945
	Special deposit scheme	755,018,506	241,478,194
	Money double program	316,847,041	218,254,094
	Money triple program	-	1,273,952
	Foreign currency deposits	23,147,015	27,763,322
		17,899,613,615	14,553,291,451
25.1b	**Interest/profit paid on borrowings & others**		
	Borrowing/Deposits from other banks	1,501,613,973	1,782,203,444
	Subordinated bond	56,200,365	100,866,668
	OBU	-	80,851,505
	Interest on lease liability	79,980,763	41,924,490
	Net interest cost (on Gratuity Fund) (**Note 25.1c**)	13,349,481	11,503,922
	Bangladesh Bank refinance	98,769,567	165,437,682
		1,749,914,149	2,182,787,711
		19,649,527,764	**16,736,079,162**
25.1c	**Net interest cost (on Gratuity Fund)**		
	Interest cost on defined benefit obligation (For Gratuity Fund)	198,421,369	179,588,564
	Less: interest income on plan assets (For Gratuity Fund)	(185,071,888)	(168,084,642)
		13,349,481	**11,503,922**
25.2	**Off-shore banking unit**	**891,643,692**	**699,855,648**
25(a)	**Consolidated interest paid/profit shared on deposits, borrowings, etc.**		
	NCC Bank PLC. **(Note-25)**	20,040,446,436	17,015,308,621
	NCCB Securities and Financial Services Limited	7,803,117	10,690,592
	NCCB Capital Limited	-	-
		20,048,249,553	17,025,999,213
	Less: Inter company transactions	(16,653,541)	(1,778,312)
		20,031,596,012	**17,024,220,901**
26	**Income from investments in shares & securities etc.**		
	Conventional and Islamic banking **(Note-26.1)**	10,021,516,627	7,437,020,482
	Off-shore banking unit	-	-
		10,021,516,627	**7,437,020,482**
26.1	**Conventional and Islamic banking**		
	Interest/profit on treasury bills	1,311,648,719	1,154,926,450
	Interest/profit on Reverse Repo	1,572,973	7,460,843
	Interest/profit on treasury bonds	6,742,882,088	4,771,778,431
	Interest/profit on sukuk	101,491,113	54,446,013
	Interest/profit on subordinated bonds	9,564,943	46,545,249
	Interest/dividend on perpetual bonds	309,726,003	374,630,136
	Interest/profit on corporate bond	114,744,547	161,250,000
	Dividend on shares	224,517,368	214,572,082
	Gain on sale of shares	41,810,274	23,757,552
	Prize money on prize bond	146,440	8,000
	Capital gain on sale of Govt. securities	3,196,164,236	2,478,776,517
		12,054,268,702	9,288,151,273
	Less: Revaluation and amortization of securities as per B.B. Circular	(2,032,752,076)	(1,851,130,791)
		10,021,516,627	**7,437,020,482**
26(a)	**Consolidated income from investments in shares & securities etc.**		
	NCC Bank PLC. **(Note-26)**	10,021,516,627	7,437,020,482
	NCCB securities and Financial Services Limited	114,646,924	90,338,929
	NCCB Capital Limited	-	-
		10,136,163,551	7,527,359,411
	Less: Inter company transactions	-	-
		10,136,163,551	**7,527,359,411**
27	**Commission and exchange and brokerage**		
	Conventional and Islamic banking **(Note-27.1)**	2,853,200,605	2,863,521,991
	Off-shore banking unit	-	-
		2,853,200,605	**2,863,521,991**
27.1	**Conventional and Islamic banking**		
	Commission		
	Commission on bill purchased	39,763,186	32,686,815
	Commission on remittances	26,946,305	24,120,739
	Commission on letter of guarantee	386,798,194	343,284,612
	Commission on letter of credit	618,954,372	795,291,681
	Commission on acceptance	563,992,429	625,756,062
	Others commission	98,772,269	65,939,018
		1,735,226,754	1,887,078,927
	Exchange gain		
	Exchange gain	1,990,032,448	3,657,092,890
	Less: Exchange loss	(872,058,597)	(2,680,649,826)
		1,117,973,851	976,443,064
		2,853,200,605	**2,863,521,991**
27(a)	**Consolidated commission, exchange & brokerage**		
	NCC Bank PLC. **(Note-27)**	2,853,200,605	2,863,521,991
	NCCB Securities and Financial Services Limited	60,831,829	77,047,611
	NCCB Capital Limited	-	-
		2,914,032,434	2,940,569,602
	Less: Inter company transactions	-	-
		2,914,032,434	**2,940,569,602**
28	**Other operating income**		
	Conventional and Islamic banking **(Note-28.1)**	1,568,187,145	1,161,759,934
	Off-shore banking unit (**Note-28.2**)	8,883,369	5,599,886
		1,577,070,514	**1,167,359,820**
28.1	**Conventional and Islamic banking**		
	Other operating income		
	Rent locker	7,798,508	6,626,527
	Rent godown	1,041,259	1,563,227
	Postage, fax, swift etc. recoveries	106,584,327	92,210,915
	Legal charge recoveries	2,815,890	1,224,116
	Service charges	150,150,750	130,977,798
	ATM service fees	3,810	36,929
	Account maintenance fees	78,055,901	74,484,987
	Card fees & others	136,479,776	129,865,576
	Profit on sale of fixed assets	2,298,215	-
	Forfeited income from PF	3,213,508	1,515,492
	SMS, Internet Banking & clearing charge	117,296,533	97,199,640
	Miscellaneous earnings	278,862,444	275,308,198
	Written - off loans recovery	519,379,498	215,446,276
	Application and processing fees	164,206,727	135,300,253
		1,568,187,145	**1,161,759,934**
28.2	**Off-shore banking unit**	**8,883,369**	**5,599,886**
28(a)	**Consolidated other operating income**		
	NCC Bank PLC. **(Note-28)**	1,577,070,514	1,167,359,820
	NCCB Securities and Financial Services Limited	698,383	1,291,409
	NCCB Capital Limited	-	-
		1,577,768,897	**1,168,651,229**
29	**Salary & allowances**		
	Conventional and Islamic banking **(Note-29.1)**	4,016,963,559	3,864,987,538
	Off-shore banking unit **(Note-29.2)**	4,801,579	4,272,380
		4,021,765,138	**3,869,259,918**
29.1	**Conventional and Islamic banking**		
	Basic salary	1,633,517,517	1,472,068,211
	House rent allowance	714,332,049	652,623,956
	Bank's contribution to provident fund	159,158,587	144,388,426
	Performance Bonus	480,000,000	648,500,000
	Festival Bonus	296,919,316	284,161,456
	Other salary & allowances	733,036,090	663,245,489
		4,016,963,559	**3,864,987,538**
29.2	**Off-shore banking unit**		
	Basic salary	2,497,810	2,192,400
	House rent allowance	1,048,411	986,580
	Bonus	383,035	-
	Other allowances	872,323	1,093,400
		4,801,579	**4,272,380**
29(a)	**Consolidated salary & allowances**		
	NCC Bank PLC. **(Note-29)**	4,021,765,138	3,869,259,918
	NCCB Securities and Financial Services Limited	49,595,507	48,943,340
	NCCB Capital Limited	-	-
		4,071,360,645	**3,918,203,258**
30	**Rent, taxes, insurance, electricity etc.**		
	Conventional and Islamic banking **(Note-30.1)**	475,348,025	559,203,917
	Off-shore banking unit	-	-
		475,348,025	**559,203,917**
30.1	**Conventional and Islamic banking**		
	Rent, taxes, insurance, electricity etc.		
	Office Rent*	203,755,556	302,783,538
	Rates and taxes		
	Rates	2,706,617	2,614,656
	Taxes	8,503,372	9,210,853
		11,209,989	11,825,508
	Insurance		
	Cash	13,725,784	15,011,709
	Fixed Assets	2,580,251	2,450,934
	Deposits	130,849,107	118,880,078
		147,155,142	136,342,721
	Electricity	113,227,338	108,252,150
		475,348,025	**559,203,917**

* While implementing IFRS 16 (leases), the bank recorded interest expense on lease liabilities (note 25.1b) and depreciation on ROU assets (note- 37) instead of charging rental expense of BDT 21,89,19,894/- during the year in 2025 against those rental premises that have been treated as lease assets (ROU) and shown in the Balance Sheet as per IFRS 16.

		2025 Taka	2024 Taka
30(a)	**Consolidated rent, taxes, insurance, electricity etc.**		
	NCC Bank PLC. **(Note-30)**	475,348,025	559,203,917
	NCCB Securities and Financial Services Limited	4,478,334	5,385,965
	NCCB Capital Limited	-	-
		479,826,359	564,589,882
	Less: Inter company transactions	-	-
		479,826,359	**564,589,882**
31	**Legal expenses**		
	Conventional and Islamic banking **(Note-31.1)**	52,044,819	22,818,550
	Off-shore banking unit	-	-
		52,044,819	**22,818,550**
31.1	**Conventional and Islamic banking**		
	Legal charge	16,455,392	16,389,071
	Stamp charge	611,386	862,897
	Consultancy fee	34,550,291	4,684,445
	Credit Rating fee	427,750	882,137
		52,044,819	**22,818,550**
31 (a)	**Consolidated legal expenses**		
	NCC Bank PLC. **(Note-31)**	52,044,819	22,818,550
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		52,044,819	**22,818,550**
32	**Postage, stamp and telecommunication**		
	Conventional and Islamic banking **(Note-32.1)**	87,664,014	74,057,060
	Off-shore banking unit **(Note-32.2)**	-	-
		87,664,014	**74,057,060**
32.1	**Conventional and Islamic banking**		
	Postage	17,901,439	14,931,847
	Swift/internet/connectivity	63,862,514	53,385,605
	Telephone	5,900,061	5,739,608
		87,664,014	74,057,060
32.2	**Off-shore banking unit**	-	-
32(a)	**Consolidated postage, stamp and telecommunication**		
	NCC Bank PLC. **(Note-32)**	87,664,014	74,057,060
	NCCB Securities and Financial Services Limited	521,914	572,604
	NCCB Capital Limited	-	-
		88,185,928	**74,629,664**
33	**Stationery, printing, advertisement etc.**		
	Conventional and Islamic banking **(Note-33.1)**	145,347,609	113,051,178
	Off-shore banking unit	-	-
		145,347,609	**113,051,178**
33.1	**Conventional and Islamic banking**		
	Stationery, printing, advertisement etc.		
	Printed stationery	20,032,793	26,772,516
	Security stationery	37,336,429	26,913,851
	Paper & petty stationery	26,261,675	23,228,456
		83,630,897	**76,914,822**
	Publicity and advertisement	61,716,712	36,136,356
		145,347,609	**113,051,178**
33(a)	**Consolidated stationery, printing, advertisement etc.**		
	NCC Bank PLC. **(Note-33)**	145,347,609	113,051,178
	NCCB Securities and Financial Services Limited	609,303	572,731
	NCCB Capital Limited	-	-
		145,956,912	**113,623,909**
34	**Managing Director's salary & fees**		
	Basic salary	7,200,000	4,664,516
	House rent allowance	2,400,000	1,554,839
	Festival bonus	1,260,000	1,200,000
	Performance bonus	1,500,000	1,500,000
	Bank's contribution to provident fund	-	-
	Other allowances	2,940,000	1,939,224
		15,300,000	**10,858,579**
34(a)	**Consolidated Managing Director's salary & fees**		
	NCC Bank PLC. **(Note-34)**	15,300,000	10,858,579
	NCCB Securities and Financial Services Limited	8,158,222	-
	NCCB Capital Limited	-	-
		23,458,222	**10,858,579**
35	**Director's fees & other meeting related expenses**		
	Meeting fees	4,640,912	3,514,501
	Other meeting related expense	1,352,964	1,711,454
		5,993,876	**5,225,955**
35(a)	**Consolidated Director's fees & other meeting related expenses**		
	NCC Bank PLC. **(Note-35)**	5,993,876	5,225,955
	NCCB Securities and Financial Services Limited	373,200	266,800
	NCCB Capital Limited	-	-
		6,367,076	**5,492,755**
36	**Auditor's fees (including VAT)**	**2,573,717**	**632,500**
36(a)	**Consolidated auditors' fees**		
	NCC Bank PLC. **(Note-36)**	2,573,717	632,500
	NCCB Securities and Financial Services Limited	69,000	126,500
	NCCB Capital Limited	57,000	23,000
		2,699,717	**782,000**
37	**Repairs, maintenance, amortization and depreciation**		
	Conventional and Islamic banking **(Note-37.1)**	725,569,829	569,448,563
	Off-shore banking unit	-	-
		725,569,829	**569,448,563**
37.1	**Conventional and Islamic banking**		
	Repairs, maintenance, amortization and depreciation		
	Repairs, maintenance & spare parts		
	Machineries & equipments repairing (Including spare Parts)	85,041,654	76,546,013
	Furnitures & fixtures repairing	4,652,905	5,023,142
	Computer repairing (Including parts & accessories)	26,424,972	21,464,318
	Vehicles repairing	10,303,505	8,509,009
	Software annual maintenance charges	75,857,528	47,333,426
	Repair & maintenance of premises	47,652,945	46,676,448
		249,933,508	**205,552,356**
	Depreciation & amortization (Annexure 'D')		
	Furniture and fixtures	76,045,879	81,385,778
	Machinery and equipment	57,467,294	57,753,184
	Computer Equipment	84,194,924	79,157,352
	Vehicles	20,506,969	17,971,037
	Right of use assets	178,653,467	70,603,068
	Amortization of software	33,493,244	31,103,184
	Buildings & office premises	25,274,543	25,922,605
		475,636,321	**363,896,208**
		725,569,829	**569,448,563**
37(a)	**Consolidated repairs, maintenance, amortization and depreciation**		
	NCC Bank PLC. **(Note-37)**	725,569,829	569,448,563
	NCCB Securities and Financial Services Limited	11,923,689	10,120,696
	NCCB Capital Limited	-	-
		737,493,518	**579,569,259**
38	**Other expenses**		
	Conventional and Islamic banking **(Note-38.1)**	1,429,966,079	1,174,556,072
	Off-shore banking unit **(Note-38.2)**	48,225	76,711
		1,430,014,304	**1,174,632,783**
38.1	**Conventional and Islamic banking**		
	Other expenses		
	Entertainment (Office contingency)	26,700,889	21,955,318
	Entertainment (Business & internal events)	27,832,693	29,786,297
	Car expenses	163,206,706	134,918,911
	Paper and periodicals	1,562,046	1,272,058
	Trade subscription	18,267,901	18,045,752
	Traveling & conveyance	72,654,531	64,176,238
	Labor & other charges	4,177,125	3,501,636
	Liveries and uniform	4,952,957	3,760,746
	Water sewerage and gas	12,056,966	12,768,269
	Laundry and cleaning	4,515,461	3,875,272
	Training expenses	33,055,471	7,077,967
	Business promotion	36,276,315	28,162,467
	Donation/Grants (Including CSR)	1,470,635	85,024,339
	Medical Expenses	3,337,941	3,728,680
	Welfare and recreation	2,001,160	588,164
	Subordinated bond related expense	16,595,000	395,000
	Perpetual bond related expense	466,250	316,250
	Other bank charge	102,487,036	69,353,673
	CSR expenses	124,772,279	1,648,610
	CSR expenses (Compensation of IBU)	-	45,600,000
	CDBL charge	57,984	431,749
	Casual wages	294,242,239	278,956,545
	Miscellaneous expenses	4,582,248	4,120,462
	Penalty	1,000,000	-
	*Current service cost (Gratuity Fund)-**(Note-15.8)**	273,785,675	235,410,060
	Card related charges	110,483,344	82,243,728
	ATM Expenses	23,387,886	16,955,780
	Loss on sale of fixed assets	-	482,100
	Superannuation fund	66,037,340	20,000,000
		1,429,966,079	1,174,556,072

* The current service cost of defined benefit plan is determined as per actuarial valuation report made by Z. Halim & Associates which involves making assumptions about discount rates, expected rate of return on assets, future salary enhancement, mortality rate etc. The last valuation is carried out on 31 December 2025 by Z.Halim & Associates and as per their recommendation the Bank charged Taka 27.37 crore to the profit & loss account in 2025 as current service cost. The Bank also continued to contribute 11.0% of basic salary to the gratuity fund in next year as per actuarial recommendation.

		2025 Taka	2024 Taka
38.2	**Off-shore banking unit**	48,225	76,711
38(a)	**Consolidated other expenses**		
	NCC Bank PLC. **(Note-38)**	1,430,014,304	1,174,632,783
	NCCB Securities and Financial Services Limited	15,098,704	16,516,409
	NCCB Capital Limited	316	288
		1,445,113,323	1,191,149,480
	Less: Inter company transactions	-	-
		1,445,113,323	**1,191,149,480**
39	**Cash received from other operating activities**		
	Conventional and Islamic banking		
	Other operating income	1,055,539,242	951,921,544
	Exchange earning	1,117,973,851	976,443,064
		2,173,513,093	**1,928,364,607**
39(a)	**Consolidated cash received from other operating activities**		
	NCC Bank PLC. **(Note-39)**	2,173,513,093	1,928,364,607
	NCCB Securities and Financial Services Limited	698,383	1,291,409
	NCCB Capital Limited	-	-
		2,174,211,476	**1,929,656,016**
40	**Cash paid for other operating activities**		
	Conventional and Islamic banking		
	Expenses for the period	1,702,694,923	1,515,236,853
	Add: Opening accrued expenses	248,749,098	148,588,669
	Less: Closing accrued expenses	(396,444,882)	(248,749,098)
		1,554,999,139	**1,415,076,425**
40(a)	**Consolidated cash paid for other operating activities**		
	NCC Bank PLC. **(Note-40)**	1,554,999,139	1,415,076,425
	NCCB Securities and Financial Services Limited	10,837,309	11,659,599
	NCCB Capital Limited	316	288
		1,565,836,764	**1,426,736,312**
41	**Increase/(decrease) of other assets**		
	Conventional and Islamic banking		
	Closing other assets		
	Stationery in hand	69,787,887	52,843,295
	Stamps and stamped forms in hand	7,616,282	7,631,187
	Advance deposit	24,268,106	18,404,990
	Advance against rent	104,242,516	40,970,240
	Suspense account	71,864,330	253,817,824
	Others	7,226,815,480	5,879,214,683
		7,504,594,600	6,252,882,219
	Opening other assets		
	Stationery in hand	52,843,295	71,324,400
	Stamps and stamped forms in hand	7,631,187	6,808,608
	Advance deposit	18,404,990	18,276,265
	Advance against rent	40,970,240	106,744,665
	Suspense account	253,817,824	182,509,286
	Others	5,879,214,683	6,249,959,716
		6,252,882,219	6,635,622,940
	Increase/(decrease) for the year	**(1,251,712,381)**	**382,740,721**
41(a)	**Increase/(decrease) of consolidated other assets**		
	Closing other assets		
	Stationery in hand	69,787,887	52,843,295
	Stamps and stamped forms in hand	7,616,282	7,631,187
	Advance deposit	24,268,106	18,404,990
	Advance against rent	104,242,516	40,970,240
	Suspense account	71,864,330	253,817,824
	Others	4,957,404,295	3,214,162,444
		5,235,183,416	3,587,829,980
	Opening other assets		
	Stationery in hand	52,843,295	71,324,400
	Stamps and stamped forms in hand	7,631,187	6,808,608
	Advance deposit	18,404,990	18,276,265
	Advance against rent	40,970,240	106,744,665
	Suspense account	253,817,824	182,509,286
	Others	3,214,162,444	3,628,340,806
		3,587,829,980	4,014,004,030
	Increase/(decrease) for the year	**(1,647,353,435)**	**426,174,050**
42	**Increase/(decrease) of other liabilities**		
	Conventional and Islamic banking		
	Closing other liabilities		
	Interest/profit suspense	10,703,125,292	10,331,384,652
	Others settlement account	678,111,540	610,462,806
	Inter branch transaction account	247,418,757	447,514,073
		11,628,655,589	11,389,361,531
	Opening other liabilities		
	Interest/profit suspense	10,331,384,652	8,920,294,393
	Others settlement account	610,462,806	579,883,575
	Inter branch transaction account	447,514,073	310,376,896
		11,389,361,531	9,810,554,864
	Increase/(decrease) for the period	**239,294,058**	**1,578,806,667**
42(a)	**Increase/(decrease) of consolidated other liabilities**		
	NCC Bank PLC. **(Note-42)**	239,294,058	1,578,806,667
	NCCB Securities and Financial Services Limited	(148,804,259)	(68,681,984)
	NCCB Capital Limited	-	-
		90,489,799	**1,510,124,683**
43	**Cash and cash equivalents**		
	Conventional and Islamic banking		
	Cash in hand	3,406,124,538	3,398,085,511
	Balance with Bangladesh Bank and Sonali Bank Limited	15,125,637,988	13,945,342,823
	Balance with other bank and financial institutions	4,975,062,929	1,720,855,949
	Money at call and short notice	1,119,600,000	765,700,000
	Prize bonds	11,908,300	12,172,800
		24,638,333,756	19,842,157,084
	Off-shore banking unit	-	-
		24,638,333,756	**19,842,157,084**
43(a)	**Consolidated cash and cash equivalents**		
	NCC Bank PLC. **(Note-43)**	24,638,333,756	19,842,157,084
	NCCB Securities and Financial Services Limited	267,723,985	129,873,993
	NCCB Capital Limited	-	-
		24,906,057,741	**19,972,031,077**

National Credit and Commerce Bank PLC. and its Subsidiaries
Audited Financial Statements
For the Year ended on 31 December 2025

NCC Bank
with you always

		2025 Taka	2024 Taka
44	**Earnings per share (EPS)**		
	Net profit after tax(a) [previous year's figure restated]	4,861,231,157	4,372,958,758
	Weighted average number of ordinary share outstanding (b)	1,110,423,095	1,110,423,095
	Earnings per share (EPS) (a÷b)	**4.38**	**3.94**

Earnings per share have been calculated in accordance with IAS-33 "Earnings per share". Previous year's net profit after tax have been adjusted against deferred tax income on specific provision of NPL amount of Tk. 204,93,89,834/- for comparison of current year.

		2025 Taka	2024 Taka
44 (a)	**Consolidated earnings per share**		
	Net profit after tax (a) [previous year's figure restated]	4,765,822,135	4,376,171,199
	Weighted average number of ordinary share outstanding (b)	1,110,423,095	1,110,423,095
	Consolidated earnings per share (EPS) (a÷b)	**4.29**	**3.94**

Earnings per share have been calculated in accordance with IAS-33 "Earnings per share". Previous year's net profit after tax have been adjusted against deferred tax income on specific provision of NPL amount of Tk. 204,93,89,834/- for comparison of

EPS has been increased compared to same period in previous year mainly for increased interest income on govt. securities as well as decreased current tax for written off loan which is allowable expenses during the year.

		2025 Taka	2024 Taka
45	**Net asset value per share (NAV)**		
	Total assets	398,829,082,972	348,205,977,767
	Less: Total liabilities	(368,667,063,151)	(321,335,086,002)
	Net asset value (a)	**30,162,019,821**	**26,870,891,765**
	Weighted average number of ordinary share outstanding (b)	1,110,423,095	1,110,423,095
	Net asset value per share (NAV) (a÷b)	**27.16**	**24.20**
45 (a)	**Consolidated net asset value per share (NAV)**		
	Total assets	399,319,358,634	348,715,917,585
	Less: Total liabilities	(369,117,711,968)	(321,709,989,952)
	Net asset value (a)	**30,201,646,666**	**27,005,927,633**
	Weighted average number of ordinary share outstanding (b)	1,110,423,095	1,110,423,095
	Net asset value per share (NAV) (a÷b)	**27.20**	**24.32**
46	**Net operating cash flows per share (NOCFPS)**		
	Net cash received/(used) from operating activities during the period (a)	15,254,943,026	2,511,767,986
	Weighted average number of ordinary share outstanding (b)	1,110,423,095	1,110,423,095
	Net operating cash flows per share (NOCFPS) (a÷b)	**13.74**	**2.26**
46 (a)	**Consolidated net operating cash flows per share (NOCFPS)**		
	Net cash received/(used) from operating activities during the period (a)	15,708,734,347	3,144,111,826
	Weighted average number of ordinary share outstanding (b)	1,110,423,095	1,110,423,095
	Consolidated net operating cash flows per share (NOCFPS) (a÷b)	**14.15**	**2.83**

Net operating cash flow per share has been increased compared to same period in previous year mainly for acquire deposits for the year 2025.

47 Tax reconciliation or relationship between tax expense and tax on accounting profit

	Rate	Taka	Rate	Taka
Profit before tax		5,905,226,514		5,055,231,410
Corporate as per applicable tax rate	**37.5%**	**2,214,459,943**	**37.5%**	**1,895,711,779**
Factor affecting the tax charge for current year				
Non deductible expenses	51.3%	3,026,910,699	54.3%	2,744,437,815
Deductible expenses in the current year	-72.3%	(4,269,243,572)	-19.1%	(966,189,487)
Admissible income during the year including minimumtax	22.3%	1,317,889,498	0.0%	-
Non admissible income during the year	-3.5%	(208,261,238)	-9.3%	(470,332,007)
Tax savings from reduced tax rates for dividend income	-0.7%	(39,290,539)	-0.7%	(37,550,114)
Tax savings from reduced tax rates for gain on sale of Govt. sec.	-12.2%	(719,136,953)	-11.0%	(557,724,717)
Tax savings from reduced tax rates for gain on sale of shares	-0.2%	(9,407,312)	-0.1%	(6,533,327)
Current tax	**22.3%**	**1,313,920,525**	**51.5%**	**2,601,819,943**
Effect of deferred tax	-4.6%	(269,925,168)	-38.0%	(1,919,547,291)
Total income tax expense	**17.7%**	**1,043,995,357**	**13.5%**	**682,272,652**

47 (a) Consolidated Tax reconciliation or relationship between tax expense and tax on accounting profit

	Rate	Taka	Rate	Taka
Profit before tax		5,846,419,005		5,079,219,123
Corporate as per applicable tax rate	**37.5% & 25%**	**2,199,758,065**	**37.5% & 27.5%**	**1,902,915,079**
Factor affecting the tax charge for current year				
Non deductible expenses	51.6%	3,019,410,699	54.0%	2,744,437,815
Deductible expenses in the current year	-73.0%	(4,269,243,572)	-19.0%	(966,189,487)
Admissible income during the year including minimumtax	23.5%	1,376,446,915	0.3%	15,736,053
Non admissible income during the year	-3.6%	(208,261,238)	-9.3%	(470,332,007)
Tax savings from reduced tax rates for dividend income	-0.7%	(40,129,407)	-0.8%	(38,771,205)
Tax savings from reduced tax rates for gain on sale of Govt. sec.	-12.3%	(719,136,953)	-11.0%	(557,724,717)
Tax savings from reduced tax rates for gain on sale of shares	-0.2%	(9,407,312)	-0.2%	(8,157,006)
Current tax	**23.1%**	**1,349,437,197**	**51.6%**	**2,621,914,526**
Effect of deferred tax	-4.6%	(268,840,327)	-37.8%	(1,918,866,602)
Total income tax expense	**18.5%**	**1,080,596,870**	**13.8%**	**703,047,924**

48 Reconciliation of statement of cash flows from operating activities

Profit before provision	13,074,236,136	11,091,345,825
Adjustment for non cash items		
Depreciation on fixed asset & amortization on software	475,636,321	363,896,208
Exchange gain	(1,117,973,851)	(976,443,064)
Effects of exchange rate changes on cash and cash-equivalents	6,929,372	(3,831,525)
Charges on loan losses	42,370,604	81,998,970
	(593,037,554)	**(534,379,411)**
Adjustment with operating activities		
Gain on sale of shares	(41,810,274)	(23,757,552)
Interest/profit on perpetual bonds	(500,000,000)	(500,000,000)
Capital gain on sale of treasury bonds	(3,196,164,236)	(2,478,776,517)
Recoveries on loans previously written off	519,379,498	215,446,276
Profit on sale of fixed assets	(2,298,215)	-
Loss on sale of fixed assets	-	482,100
	(3,220,893,227)	**(2,786,605,693)**
Changes in operating asset and liabilities		
Changes in loans & advances	(22,494,705,347)	(11,631,711,927)
Changes in deposits and other accounts	40,035,784,785	35,517,628,996
Changes in investments	(12,111,300,418)	(14,428,348,607)
Changes in borrowings	10,331,251,519	(16,375,278,029)
Changes in other assets	(1,000,337,949)	(377,915,755)
Changes in other liabilities	(6,149,734,482)	4,702,523,285
	8,610,958,109	**(2,593,102,036)**
Income Tax Paid	**(2,616,320,438)**	**(2,665,490,698)**
Net cash flows from operating activities	**15,254,943,026**	**2,511,767,986**

48 (a) Consolidated reconciliation of statement of cash flows from operating

Profit before provision	13,295,788,887	11,246,055,565
Adjustment for non cash items		
Depreciation on fixed asset & amortization on software	487,560,010	374,016,904
Exchange gain	(1,117,973,851)	(976,443,064)
Effects of exchange rate changes on cash and cash-equivalents	6,929,372	(3,831,525)
Charges on loan losses	42,370,604	81,998,970
	(581,113,865)	**(524,258,715)**
Adjustment with operating activities		
Gain on sale of shares	(40,286,133)	(34,582,083)
Interest/profit on perpetual bonds	(500,000,000)	(500,000,000)
Capital gain on sale of treasury bonds	(3,196,164,236)	(2,478,776,517)
Recoveries on loans previously written off	519,379,498	215,446,276
Profit on sale of fixed assets	(2,298,215)	-
Loss on sale of fixed assets	480,674	575,616
	(3,218,888,412)	**(2,797,336,708)**
Changes in operating asset and liabilities		
Changes in loans & advances	(21,614,765,421)	(11,179,990,103)
Changes in deposits and other accounts	40,334,049,774	35,701,954,184
Changes in investments	(12,171,485,875)	(14,504,984,754)
Changes in borrowings	10,497,129,280	(16,456,117,848)
Changes in other assets	(1,403,298,284)	(340,792,462)
Changes in other liabilities	(6,775,759,786)	4,699,114,208
	8,865,869,688	**(2,080,816,775)**
Income Tax Paid	**(2,652,921,951)**	**(2,699,531,541)**
Net cash flows from operating activities	**15,708,734,347**	**3,144,111,826**

49 Events after the reporting period

The Board of Directors in its 559th meeting held on 27th April 2026 approved the financial statements and also authorized the same for public issue. The Board also recommended payment of 17% (Seventeen percent) cash dividend as well as 4% (Four percent) stock for the year 2025 for approval by the shareholders in the next ensuing Annual General Meeting (AGM). There are no other material events for disclosure.

National Credit and Commerce Bank PLC.
Annexure-A

Balance with other Banks and Financial Institutions
Outside Bangladesh - Note 6.2
As at 31 December 2025

In demand deposit accounts (non interest bearing) with:

Name of the Bank	Currency Name	31-12-2025 Amount in Foreign Currency	31-12-2025 Conversion rate per unit F.C	31-12-2025 Amounts in BDT	31-12-2024 Amount in Foreign Currency	31-12-2024 Conversion rate per unit F.C	31-12-2024 Amount in BDT
AXIS Bank Ltd. Mumbai	ACUD	292,364	122.3	35,757,529	-	-	-
Bank of Bhutan Limited	ACUD	61,978	122.3	7,580,160	134,096	120.0	16,091,516
Bank Al-Falah Limited	ACU	149,494	122.3	18,283,850	-	-	-
Habib Metropolitan Bank Limited, Karachi	ACUD	-	-	-	68,661	120.0	8,239,370
HDFC Bank Limited, Mumbai	ACUD	85,730	122.3	10,485,150	571,615	120.0	68,593,742
ICICI Bank Limited, Hongkong	ACUD	-	-	-	323,495	120.0	38,819,345
Indusind Bank Ltd., Mumbai	ACUD	131,172	122.3	16,042,904	11,747	120.0	1,409,696
Mashreqbank Psc, UAE	AED	101,397	33.3	3,376,615	14,950	32.7	488,502
Mashreqbank Psc, Mumbai	ACUD	330,849	122.3	40,464,373	310,933	120.0	37,312,017
Nepal Bangladesh Bank Ltd., Kathmandu	ACUD	124,571	122.3	15,235,663	88,871	120.0	10,664,563
Standard Chartered Bank, Singapore	SGD	54,998	95.2	5,233,795	125,021	88.4	11,045,856
Standard Chartered Bank, Tokyo	J.YEN	-	-	-	333,076	0.8	253,271
Standard Chartered Bank, Frankfurt	EUR	158,475	144.0	22,816,760	1,117,754	125.1	139,857,817
Sonali Bank Limited, Kolkata	ACUD	-	-	-	50,908	120.0	6,108,938
ICICI Bank Limited	USD	217,984	122.3	26,660,465	-	-	-
Bank Al-Falah Limited, Karachi	ACUD	-	-	-	300,903	120.0	36,108,402
				201,937,263			**374,993,036**

In demand deposit account (interest bearing) with :

Name of the Bank	Currency Name	31-12-2025 Amount in Foreign Currency	31-12-2025 Conversion rate per unit F.C	31-12-2025 Amounts in BDT	31-12-2024 Amount in Foreign Currency	31-12-2024 Conversion rate per unit F.C	31-12-2024 Amount in BDT
Zhejiang Chouzhou Commercial Bank	CNY	175,133	17.5	3,057,486	60,927	16.4	1,001,818
Zhejiang Chouzhou Commercial Bank	USD	-	-	-	515,820	120.0	61,898,458
Standard Chartered Bank, London	GBP	-	-	-	312,029	150.9	47,100,113
				3,057,486			**110,000,389**
				204,994,749			**484,993,425**

National Credit and Commerce Bank PLC.
Annexure-B

Investment in Shares
As at 31 December 2025

SL No.	Name of Company	Face Value	No. of Shares	Cost value Taka	Market Value per share as at 31 December 2025 Taka	Total Market Value as at 31 December 2025 Taka
	Quoted					
1	Advance Chemical Industries Limited	10	126,494	30,425,083	194.60	24,615,732
2	Agron Denims Limited	10	771,458	18,582,546	17.60	13,577,661
3	Bangladesh General Insurance Co. PLC	10	547,233	31,798,500	30.50	16,690,607
4	Bata Shoe Co. (BD) Limited	10	19,000	20,175,984	804.10	15,277,900
5	Berger Paints Bangladesh Limited	10	8,127	14,433,471	1,384.60	11,252,644
6	Best Holdings PLC	10	15,384,615	999,999,975	13.30	204,615,380
7	Bank Asia PLC	10	597,180	9,832,957	18.20	10,868,676
8	Baraka Power Limited	10	1,750,000	58,211,114	6.70	11,725,000
9	Baraka Patenga Power Limited	10	70,000	3,362,020	14.70	1,029,000
10	British American Tobacco Bangladesh Company Ltd.	10	606,975	290,032,705	248.60	150,893,985
11	BRAC Bank PLC	10	185,000	5,367,815	63.10	11,673,500
12	Bangladesh Building Systems PLC	10	554,136	11,744,978	9.10	5,042,638
13	BBS Cables PLC	10	1,877,516	116,775,218	15.20	28,538,243
14	Bangladesh Shipping Corporation	10	182,157	10,617,912	111.10	20,237,643
15	BSRM Steel Limited	10	500,001	28,706,984	63.10	31,550,063
16	Confidence Cement PLC	10	581,141	71,888,451	49.20	28,592,137
17	Dhaka Electric Supply Company Limited	10	1,292,504	82,424,885	20.50	26,496,332
18	DBH Finance PLC	10	1,076,359	80,827,569	34.60	37,242,021
19	Doreen Power Generations and Systems PLC	10	195,983	13,636,114	27.80	5,448,327
20	Eagle Star Textile Mills Limited	10	254,700	4,227,951	9.90	2,521,530
21	Eastern Bank PLC	10	3,973,320	73,418,027	24.30	96,551,676
22	GBB Power Limited	10	1,047,772	38,446,368	6.30	6,600,964
23	Grameenphone Limited	10	374,553	127,550,256	257.90	96,597,219
24	Genex Infosys PLC	10	53,770	3,687,505	26.90	1,446,413
25	Islami Bank Bangladesh PLC	10	200,000	7,711,593	32.80	6,560,000
26	IDLC Finance PLC	10	1,522,393	74,649,664	35.70	54,349,430
27	Jamuna Bank PLC	10	1,727,131	28,865,167	21.10	36,442,464
28	Jamuna Oil Company Limited	10	222,800	43,948,342	167.90	37,408,120
29	Khulna Power Company Ltd.	10	256,030	10,730,300	10.50	2,688,315
30	Lanka Bangla Finance PLC	10	135,000	3,524,040	12.30	1,660,500
31	Linde Bangladesh Limited	10	11,095	14,626,808	750.10	8,322,360
32	Marico Bangladesh Limited	10	79,849	184,097,100	2,673.50	213,476,302
33	MJL Bangladesh PLC	10	2,091,462	200,928,677	90.50	189,277,311
34	National Bank PLC	10	3,493,189	32,805,738	3.20	11,178,205
35	Olympic Industries PLC	10	265,165	61,341,797	137.40	36,433,671
36	One Bank PLC	10	2,221,796	33,116,612	7.00	15,552,572
37	Padma Oil Company Limited	10	55,620	13,137,985	168.20	9,355,284
38	Peoples Leasing & Financial Services PLC	10	668,896	36,134,880	0.53	354,515
39	Powergrid Company Limited	10	391,794	19,455,462	26.70	10,460,900
40	Prime Bank PLC	10	555,427	9,252,537	28.70	15,940,755
41	Quasem Industries PLC	10	481,680	29,494,970	41.40	19,941,552
42	Reneta PLC	10	26,766	29,526,811	391.80	10,486,919
43	Reliance Insurance PLC	10	153,068	10,037,899	65.20	9,980,034
44	Reckitt Benckiser(BD) PLC	10	2,200	9,737,947	3,424.40	7,533,680
45	Singer BD Limited	10	306,810	53,947,994	84.50	25,925,445
46	South East Bank PLC	10	3,675,669	54,354,172	9.00	33,081,021
47	Square Pharmaceuticals PLC	10	1,012,435	206,320,050	198.60	201,069,591
48	Summit Power Limited	10	65,000	2,569,966	12.30	799,500
49	The City Bank PLC	10	13,231,665	254,815,011	24.40	322,852,626
50	Titas Gas	10	182,000	7,493,161	15.50	2,821,000
51	Union Capital Limited	10	111,406	3,005,733	2.60	289,656
52	Unique Hotel & Resorts PLC	10	1,266,993	79,979,527	38.20	48,399,133
53	Uttara Finance and Invesments PLC	10	462,799	31,577,568	9.50	4,396,591
54	Uttara Bank PLC	10	5,999,136	81,611,894	22.80	136,780,301
55	United Power Generation & Distribution Company Ltd.	10	367,650	101,377,021	116.10	42,684,165
56	Gemini Sea Food PLC	10	3,598	-	-	-
57	Fourth icb	10	143,475	-	-	-
58	Fifth icb	10	82,242	-	-	-
59	Sixthcbuf	10	18,912	-	-	-
60	Tallu Spinning Mills Limited	10	400	-	-	-
61	Usmania Glass Sheet Factory Limited	10	21,847	-	-	-
62	Atlas Bangladesh Limited	10	1	-	-	-
			Total Quoted Share :	**3,876,350,811**		**2,375,587,205**
	Quoted (Special Fund)					
1	Baraka Power Limited	10				-
2	Bank Asia PLC	10	295,695	4,996,984	18.20	5,381,649
3	DBH Finance PLC	10	1,856,591	133,580,176	34.60	64,238,049
4	The City Bank PLC	10	1,291,605	25,354,470	24.40	31,515,162
5	Bangladesh General Insurance Co. Ltd.	10	515,381	34,041,565	30.50	15,719,121
6	Eastern Bank PLC	10	5,254,572	93,033,509	24.30	127,686,100
7	IDLC Finance PLC	10	2,871,294	173,262,394	35.70	102,505,196
8	Linde Bangladesh Limited	10	11,528	14,404,479	750.10	8,647,153
9	MJL Bangladesh PLC	10	375,695	33,432,699	90.50	34,000,398
10	Mutual Trust Bank PLC	10	1,841,605	30,460,372	12.30	22,651,742
11	Prime Bank PLC	10	1,572,671	26,449,563	28.70	45,135,658
12	Pubali Bank PLC	10	1,075,017	21,197,609	30.90	33,218,025
13	Renata PLC	10	12,935	15,187,598	391.80	5,067,933
14	Singer BD Limited	10	60,000	10,121,324	84.50	5,070,000
15	Unilever Consumer Care Limited	10	37,739	70,781,113	2,150.90	81,172,815
16	United Power Generation & Distribution Company Ltd.	10	147,258	38,964,927	116.10	17,096,654
17	Walton Hi-Tech Industries PLC	10	11,000	10,461,680	376.90	4,145,900
			Total Quoted Share(Special Fund) :	**735,730,463**		**603,251,552**
	Mutual Fund (Quoted)					
	Un-block					**Surrender Price**
1	Green Delta Mutual Fund	10	2,540,000	24,097,776	3.00	7,620,000
2	Reliance1	10	3,700,460	51,806,898	15.60	57,727,176
3	ICBAGRANI1	10	187,549	1,455,627	6.40	1,200,314
4	ICBAMCL2ND	10	617,738	6,014,231	5.40	3,335,785
5	ICBEPMF1S1	10	4,438,436	37,268,314	3.40	15,090,682
6	NCCBL Mutual Fund-1	10	1,627,551	14,848,428	3.80	6,184,694
	Block					
7	MBL 1st Mutual Fund	10	1,000,000	10,000,000	3.40	3,400,000
8	NCCBL Mutual Fund-1	10	20,073,129	183,130,616	3.80	76,277,890
			Total Mutual Fund :	**328,621,889**		**170,836,541**
	Mutual Fund (Special Fund)					
1	ICBAGRANI1	10	158,572	1,225,888	6.40	1,014,861
			Total Mutual Fund :	**1,225,888**		**1,014,861**
	Un-Quoted					
						NAV
1	Bangladesh Rating Agency Limited		48,100	4,810,000	-	(282,155)
2	Central Depository Bangladesh Limited (CDBL)		1,142,361	3,138,890	-	48,184,787
3	Central Counter Party Bangladesh Limited		3,750,000	37,500,000	-	42,712,500
4	Ananta Apparels Ltd		50,000,000	500,000,000		2,100,000,000
5	SWIFT		20	5,727,290	-	5,727,290
6	GDDEBCGF		2,000,000	20,000,000		22,060,000
7	Grameen Bank AIMS 1st Fund		1,000,000	10,000,000		9,930,000
8	UCB AML 1st MF		1,668,163	16,685,000	-	16,765,038
9	VIPB SEBL1STMF		1,432,000	9,746,556	-	16,095,680
10	Venture Investment Partner Bangladesh Limited		160,056	14,250,000	-	38,426,244
			Total Unquoted Share :	**621,857,736**		**2,299,619,385**
			Grand Total :	**5,563,786,788**		**5,450,309,544**

Calculation of required provision against investment in shares:

SL No.	Particulars		Cost Value	Value Considered for maintaining provision	Required Provision	Remarks
1	Quoted		3,876,350,811	2,375,587,205	(1,500,763,606)	Considered Market Value
2	Quoted (Special Fund)		735,730,463	735,730,463	-	No provision required as per B.B Guideline.
3	Quoted (Mutual Fund)		328,621,889	170,836,541	(157,785,348)	Considered surrender price as per B.B DOS Circular No-01 dated 24 May 2023
4	Quoted Mutual Fund (Special Fund)		1,225,888	1,225,888	-	No provision required as per B.B Guideline.
5	Un-Quoted		621,857,736	616,695,581	(5,162,155)	Considerd NAV for making Provision.
	Grand Total		**5,563,786,788**	**3,900,075,679**	**(1,663,711,109)**	

Total provision of BDT. 166,37,11,109 /- (which165,85,48,954 /- on quoted shares and 51,62.155/- on unquoted shares) is appearing in these financial statements. Provision measured in line with DOS Circular No-01 dated 24 May 2023 as well as DOS Circular No-01 dated 10 February 2020. Special fund investment in shares also not considered for calculating required provision as B.B guidelines .

National Credit and Commerce Bank PLC.
Annexure-C

Statement of Large Loan Exposure
more than 10% of Total Capital of the Bank (Note-9.7)
As at 31 December 2025

(Amount in Taka Crore)

Sl. No	Name of Clients	2025 BDT Outstanding Funded	2025 BDT Outstanding Non-Funded	2025 BDT Total Amount	2024 BDT Outstanding Funded	2024 BDT Outstanding Non-Funded	2024 BDT Total Amount
1	Doreen Power Generation & Systems Ltd.	-	-	-	-	-	-
2	Max Pre-Stress & Max Automobiles Ltd.	187.28	292.95	480.23	233.30	476.01	709.31
3	Abul Khair Group	249.87	888.28	1,138.15	305.83	278.53	584.36
4	Pran RFL Group	104.95	672.77	777.72	117.47	522.95	640.42
5	Summit Group	404.98	0.41	405.39	493.88	22.37	516.25
6	GPH Ispat	400.88	54.16	455.04	233.55	121.62	355.17
7	Florence Group	171.49	236.98	408.47	155.80	224.79	380.59
8	Khaled Group	-	-	-	359.99	124.14	484.13
9	Meghna Group	116.41	988.39	1,104.80	-	479.38	479.38
10	Kabir Group	630.68	-	630.68	149.13	244.44	393.57
11	T.K. Group	-	-	-	248.05	122.24	370.29
12	Noman Group	304.90	171.68	476.58	248.80	236.86	485.66
13	Radiant Group	259.63	194.19	453.82	259.71	86.06	345.77
14	City Group	244.66	386.00	630.66	151.39	279.01	430.40
15	MPIL & Samuda Group	49.71	448.83	498.54	-	-	-
16	BRB Cable Industries Ltd.	220.49	237.03	457.52	343.94	451.81	795.75
17	Spectra Group	69.92	659.34	729.26	65.76	602.13	667.89
18	NDE Group	-	-	-	139.37	410.09	549.46
19	Akij Group	245.00	322.45	567.45	245.65	118.24	363.89
	Grand -Total	**3,660.85**	**5,553.46**	**9,214.31**	**3,751.62**	**4,800.67**	**8,552.29**

National Credit and Commerce Bank PLC.
Annexure-D

Schedule of Fixed Assets and Intangible Assets
As at 31 December 2025

Amount in Taka

Particulars	Cost/Revaluation Balance as at 01 Jan 2025	Cost/Revaluation Addition during the year	Cost/Revaluation (Disposals) / adjustments during the year	Cost/Revaluation Balance as at 31 Dec 2025	Depreciation/Amortization Balance as at 01 Jan 2025	Depreciation/Amortization Charge for the year	Depreciation/Amortization (Disposals)/ adjustments during the year	Depreciation/Amortization Balance as at 31 Dec 2025	Carrying Value as at 31 Dec 2025
Fixed assets: i) Cost									
Land	131,823,324	-	-	131,823,324	-	-	-	-	131,823,324
Buildings and Office Premises:									
Building (Head Office premise on Land - 1)	632,627,496	-	-	632,627,496	139,418,537	12,385,566	-	151,804,103	480,823,393
Building (Structure on Land -2)	2,287,522	-	-	2,287,522	762,931	38,115	-	801,046	1,486,476
Dhanmondi Branch	26,027,970	-	-	26,027,970	9,402,737	415,631	-	9,818,367	16,209,603
Islampur Branch	49,528,776	-	-	49,528,776	15,349,728	799,134	-	16,148,862	33,379,914
Savar Branch	23,701,458	-	-	23,701,458	7,904,873	394,915	-	8,299,787	15,401,671
Bijoynagar Branch	52,285,456	-	-	52,285,456	17,438,158	871,182	-	18,309,340	33,976,116
Pragoti Sarani Branch	62,115,010	-	-	62,115,010	19,149,494	1,074,138	-	20,223,632	41,891,378
Uttara Branch	70,347,200	-	-	70,347,200	21,129,810	1,230,435	-	22,360,245	47,986,955
Agrabad Branch	60,682,473	-	-	60,682,473	18,156,707	1,063,144	-	19,219,851	41,462,622
Elephant Road Branch	85,401,266	-	-	85,401,266	25,495,390	1,497,647	-	26,993,036	58,408,230
Mitford Branch	23,264,107	-	-	23,264,107	6,821,413	411,067	-	7,232,480	16,031,627
O. R. Nizam Road Branch	135,711,537	-	-	135,711,537	38,388,251	2,433,082	-	40,821,333	94,890,204
Total Land, Buildings & Office Premises	**1,355,803,595**	**-**	**-**	**1,355,803,595**	**319,418,028**	**22,614,056**	**-**	**342,032,084**	**1,013,771,511**
Furniture & fixture	1,273,410,080	68,992,808	(1,168,763)	1,341,234,125	792,416,637	76,045,879	(930,530)	867,531,986	473,702,139
Machinery & equipment	1,191,599,888	78,097,264	(7,364,028)	1,262,333,124	993,623,507	57,467,294	(7,121,443)	1,043,969,358	218,363,766
Computer equipment	1,031,948,076	103,230,797	(7,767,247)	1,127,411,625	808,826,378	84,194,924	(7,767,247)	885,254,056	242,157,570
Vehicles	212,436,533	24,508,468		236,945,001	172,435,200	20,506,969		192,942,170	44,002,831
Total (i)	**5,065,198,172**	**274,829,337**	**(16,300,038)**	**5,323,727,471**	**3,086,719,750**	**260,829,123**	**(15,819,220)**	**3,331,729,653**	**1,991,997,817**
Fixed assets: ii) Revaluation									
Land	320,083,348	-		320,083,348	-	-	-	-	320,083,348
Buildings and Office Premises:									
Dhanmondi Branch	76,152,845	-	-	76,152,845	22,077,218	1,351,891	-	23,429,109	52,723,736
Islampur Branch	9,472,401	-	-	9,472,401	2,481,786	174,765	-	2,656,552	6,815,849
Savar Branch	11,895,874	-	-	11,895,874	3,116,738	219,478	-	3,336,217	8,559,657
Bijoynagar Branch	46,893,792	-	-	46,893,792	12,286,250	865,189	-	13,151,439	33,742,353
Pragoti Sarani Branch	2,664,720	-	-	2,664,720	698,165	49,164	-	747,329	1,917,391
Total (ii)	**467,162,980**	**-**	**-**	**467,162,980**	**40,660,158**	**2,660,487**	**-**	**43,320,645**	**423,842,335**
Right of use assets (Lease assets)									
Leased office buildings	1,071,582,585	-	-	1,071,582,585	102,552,170	178,653,467	-	281,205,637	790,376,948
Total (iii)	**1,071,582,585**	**-**	**-**	**1,071,582,585**	**102,552,170**	**178,653,467**	**-**	**281,205,637**	**790,376,948**
Intangible Assets									
Computer Software	355,198,645	66,358,415	-	421,557,061	266,675,053	33,493,244	-	300,168,297	121,388,764
Total (iv)	**355,198,645**	**66,358,415**	**-**	**421,557,061**	**266,675,053**	**33,493,244**	**-**	**300,168,297**	**121,388,764**
Total (i+ii+iii+iv)-2025	**6,959,142,382**	**341,187,752**	**(16,300,038)**	**7,284,030,096**	**3,496,607,131**	**475,636,321**	**(15,819,220)**	**3,956,424,232**	**3,327,605,864**
Total (i+ii+iii+iv)-2024	**6,161,480,864**	**803,428,327**	**(5,766,809)**	**6,959,142,382**	**3,137,500,682**	**363,896,208**	**(4,789,758)**	**3,496,607,131**	**3,462,535,251**

National Credit and Commerce Bank PLC.
Annexure-E

Borrowings from other Banks, Financial Institutions and Agents.
(Outside Bangladesh) - Note -13.2.1
As at 31 December 2025

Name of the Bank	Currency Name	31-12-2025 Amount in Foreign Currency	31-12-2025 Conversion rate per unit F.C	31-12-2025 Amounts in Taka	31-12-2024 Amount in Foreign Currency	31-12-2024 Conversion rate per unit F.C	31-12-2024 Amounts in Taka
Conventional and Islamic banking							
Standard Chartered Bank, Kolkata	ACUD	547,714	122.3	66,988,043	861,976	120.0	103,437,093
Commerzbank AG, Frankfurt	EUR	349,432	144.0	50,310,243	784,999	125.1	98,222,172
ICICI Bank Limited, Mumbai	ACUD	153,299	122.3	18,749,203	178,345	120.0	21,401,424
Sonali Bank Limited, Kolkata	ACUD	4,270	122.3	522,264	-	-	-
Habib American Bank, New York	USD	1,777,789	122.3	217,431,901	1,718,974	120.0	206,276,916
AXIS Bank Ltd. Mumbai	ACUD	-	-	-	140,594	120.0	16,871,296
Zhejiang Chouzhou Commercial Bank	USD	217,749	122.3	26,631,759	-	-	-
Standard Chartered Bank, Tokyo	JPY	28,259,088	0.8	22,149,473	-	-	-
Habib Metropolitan Bank Limited	ACUD	305,414	122.3	37,353,536	-	-	-
Citi Bank NA	USD	523,390	122.3	64,013,031	980,669	120.0	117,680,309
Standard Chartered Bank, New york	USD	5,164,807	122.3	631,680,151	7,605,530	120.0	912,663,658
Mashreq Bank Psc N.Y	USD	911,164	122.3	111,439,651	2,036,969	120.0	244,436,327
Wells Fargo Bank, N.A, New York	USD	42,982	122.3	5,256,932	1,410,378	120.0	169,245,340
Standard Chartered Bank, London	GBP	7,787.72	165	1,286,602	-	-	-
	Sub-Total	**38,264,886**		**1,253,812,790**	**15,718,435**		**1,890,234,535**
Off-shore banking unit							
CAIXA Bank S.A	USD	15,256,975	122.3	1,865,999,750	2,016,241	120.0	241,948,920
National Bank of RAS Al-Khaimah PJSC	USD	20,503,600	122.3	2,507,686,647	-	-	-
Commerzbank AG, Frankfurt Am Main	USD	8,135,872	122.3	995,055,384	-	-	-
Standard Chartered Bank, Hong Kong	USD	5,012,499	122.3	613,052,186	-	-	-
United Bank Ltd.	USD	12,308,475	122.3	1,505,384,342	4,102,800	120.0	492,336,000
Bank Muscat	USD	-	-	-	12,099,330	120.0	1,451,919,600
Abu Dhabi Commercial Bank	USD	13,844,120	122.3	1,693,200,943	-	-	-
Wells Fargo Bank	USD	-	-	-	3,046,320	120.0	365,558,399.8
	Sub-Total	**75,061,541**		**9,180,379,252**	**21,264,691**		**2,551,762,920**
			Total	**10,434,192,042**			**4,441,997,455**

National Credit and Commerce Bank PLC.
Annexure-F

Corporate Tax Position
As at 31 December 2025

Accounting Year	Assessment Year	Current Tax Provision as per accounts	Tax Liability as per latest Assessment Order/Return	Excess/ (Shortage) provision as per latest assessment order/income tax return	Advance Income Tax paid	Dues/ (Refund)	Remarks
1	2	3	4	5=(3-4)	6	7=(6-4)	8
Up to 2000	-	142,334,958	213,676,031	(71,341,073)	215,471,134	(1,795,103)	Assessment Completed
2001	2002-2003	119,081,542	146,692,885	(27,611,343)	139,829,928	6,862,957	Judgment received from High Court Division but revised assessment order yet to receive.
2002	2003-2004	171,702,723	177,842,495	(6,139,772)	177,842,495	-	Assessment Completed
2003	2004-2005	255,478,335	86,888,016	168,590,319	159,999,990	(73,111,974)	Judgment received from High Court Division but revised assessment order yet to receive.
2004	2005-2006	160,339,772	222,971,622	(62,631,850)	226,708,126	(3,736,504)	Assessment Completed
2005	2006-2007	328,285,074	322,779,734	5,505,340	322,779,734	-	Assessment Completed
2006	2007-2008	574,346,619	571,482,876	2,863,743	550,272,141	21,210,735	Reference to High Court Division
2007	2008-2009	658,972,487	765,003,803	(106,031,316)	742,488,534	22,515,269	Reference to High Court Division
2008	2009-2010	886,681,988	842,159,000	44,522,988	830,142,419	12,016,581	Reference to High Court Division
2009	2010-2011	780,131,543	815,826,019	(35,694,476)	796,981,982	18,844,037	Reference to High Court Division
2010	2011-2012	1,143,573,425	1,284,101,260	(140,527,835)	1,207,891,851	76,209,409	Reference to High Court Division
2011	2012-2013	1,423,823,445	1,404,448,365	19,375,080	1,409,879,461	(5,431,096)	Assessment Completed
2012	2013-2014	1,311,459,496	1,410,150,911	(98,691,415)	1,379,145,648	31,005,263	Reference to High Court Division
2013	2014-2015	1,204,981,256	1,142,987,562	61,993,694	1,088,757,734	54,229,828	Reference to High Court Division
2014	2015-2016	869,355,654	736,199,521	133,156,133	689,342,256	46,857,265	Reference to High Court Division
2015	2016-2017	893,261,811	1,066,187,616	(172,925,805)	1,017,944,572	48,243,044	Reference to High Court Division
2016	2017-2018	1,464,160,915	1,466,360,221	(2,199,306)	1,466,360,221	-	Assessment Completed
2017	2018-2019	1,340,996,482	1,307,776,749	33,219,733	1,309,998,052	(2,221,303)	Assessment Completed
2018	2019-2020	1,714,783,896	1,671,979,615	42,804,281	1,653,925,300	18,054,315	Assessment Completed, but re-opened under section 213 of ITA-2023
2019	2020-2021	1,963,182,090	2,035,194,401	(72,012,311)	2,025,784,336	9,410,065	Assessment Completed, but re-opened under section 213 of ITA-2024
2020	2021-2022	1,639,013,161	1,576,368,069	62,645,092	1,554,333,194	22,034,875	Revised Assessment order issued based on first appeal order of Commissioner of Taxes (Appeals).
2021	2022-2023	1,769,282,362	1,999,108,975	(229,826,613)	1,999,108,975	-	Assessment completed, but we may prefer to file first appeal against tax depreciation due to change of tax depreciation and tax written down value for the assessment years 2019-2020 to 2021-2022 under section 213 of Income Tax Act-2023
2022	2023-2024	2,347,508,685	2,211,515,272	135,993,413	2,211,515,272	-	Return filed u/s-180 of ITA-2023 but assessment order yet to receive.
2023	2024-2025	2,456,197,121	2,411,364,327	44,832,794	2,411,364,327	-	Return filed u/s-180 of ITA-2023 but assessment order yet to receive.
2024	2025-2026	2,601,802,736	2,487,499,036	114,303,700	2,487,499,036	-	Return filed u/s-180 of ITA-2023 but assessment order yet to receive.
2025	2026-2027	1,313,920,525	1,313,920,525	-	1,209,358,788	104,561,737	Return will be filed on or before 15 September 2026 (No payment of 4th installment of advance tax u/s-154 of ITA-2023 and payment of income tax at the time of filing of income tax return u/s-173 of ITA-2023 due on or before 15 June 2026 and 15 September 2026 respectively as already excess payment of advance Income tax for the concerned year).
Total		**29,534,658,101**	**29,690,484,906**	**(155,826,805)**	**29,284,725,506**	**405,759,400**	

National Credit and Commerce Bank PLC.
Annexure-G

Measurement of Risk Weighted Assets (RWA)-Solo Basis
Total Risk Weighted Assets (RWA)

Figure in Taka Crore where applicable

Particulars	31 December 2025	31 December 2024
A. Credit Risk:		
On-Balance Sheet	17,477.68	15,255.98
Off-Balance Sheet	4,712.08	2,982.36
B. Market Risk	1,294.94	1,039.34
C. Operational Risk	2,194.39	2,006.08
Total Risk Weighted Assets (A+B+C)	**25,679.09**	**21,283.76**

a. i) Risk Weighted Assets for Credit Risk On Balance Sheet Exposure

SL. No.	Particulars	Bangladesh Bank's Rating Grade	Risk Weight	31 December 2025 Exposure	31 December 2025 Risk Weighted Assets	31 December 2024 Exposure	31 December 2024 Risk Weighted Assets
a)	Cash		0%	340.61	-	339.81	-
b)	Claims on Bangladesh Government and Bangladesh Bank		0%	7,625.24	-	5,773.92	-
	Claims on other Sovereigns & Central Banks		0%	-	-	-	-
c)	Claims on Bank for International Settlements International Monetary Fund and European Central Bank		0%	-	-	-	-
d)	Claims on Multilateral Development Banks (MDBs)		0%	-	-	-	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, CEDB		0%	-	-	-	-
	ii) Other MDBs	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	50%	-	-	-	-
e)	Claims on Public Sector Entities (other than Government) in Bangladesh	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	50%	-	-	-	-
f)	Claims on Banks and NBFIs						
	i) Original maturity over 3 months	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	100%	-	-	6.58	6.58
	ii) Original maturity up to 3 months		20%	2,048.53	409.71	917.77	183.55
g)	Claims on Corporate	1	20%	4,888.54	977.71	4,787.18	957.44
		2	50%	5,676.86	2,838.43	5,547.44	2,773.72
		3,4	100%	4,230.89	4,230.89	4,485.30	4,485.30
		5,6	150%	-	-	-	-
		Unrated	125%	181.92	227.41	23.48	29.34
h)	Claims on SME	1	20%	14.08	2.82	173.44	34.69
		2	40%	252.94	101.18	484.66	193.86
		3	60%	1,531.59	918.95	2,829.58	1,697.75
		4	80%	214.11	171.29	277.62	222.09
		5	120%	-	-	-	-
		6	150%		-		-
		Unrated (Small enterprise & <BDT 3.00M)	75%	2,148.43	1,611.33	32.64	24.48
		Unrated (Small enterprise having> BDT 3.00M & medium enterprise)	100%	1,639.12	1,639.12	26.99	26.99
i)	Claims under Credit Risk Mitigation	PSE	N/A	-	-	-	-
		Banks & NBFIs	N/A	-	-	-	-
		Corporate	N/A	378.90	59.76	141.18	23.79
		Retail	N/A	356.76	0.96	361.13	0.18
		Small	N/A	0.05	-	132.12	23.58
		Cons.Finance	N/A	-	-	-	-
		Res. Property	N/A	-	-	-	-
		Comm. Real estate	N/A	-	-	-	-
j)	Claims categorized as retail portfolio (excluding SME Consumer Finance & Staff loan) up to 1 crore		75%	267.10	200.32	68.08	51.06
k)	Consumer Loan		100%	699.71	699.71	424.03	424.03
l)	Claims fully secured by residential property		50%	142.70	71.35	53.55	26.77
m)	Claims fully secured by commercial real estate		100%	252.01	252.01	50.24	50.24
n)	1. Past due claims (Risk weights are to be assigned net of specific provision)						
	Where specific provisions are less than 20 percent of the outstanding amount of the past due claim		150%	579.13	868.69	911.11	1,366.67
	Where specific provisions are no less than 20 percent of the outstanding amount of the past due claim.		100%	513.14	513.14	583.54	583.54
	Where specific provisions are more than 50 percent of the outstanding amount of the past due claim.		50%	91.39	45.69	385.20	192.60
	2. Claims fully secured against residential property that are past due for more than 90 days and /or impaired and specific provision held there-against is less than 20% of outstanding amount.		100%	16.23	16.23	23.69	23.69
	3. Loans and Claims fully secured against residential property that are past due for more than 90 days and or impaired and specific provision held there-against is more than 20% of outstanding amount.		75%	1.17	0.88	3.63	2.72
o)	Capital Market Exposures		125%	-	-	-	-
p)	Unlisted equity investments and regulatory Capital instruments issued by other banks (Other than those deducted from capital) held in the banking book		125%	743.56	929.45	943.14	1,178.92
q)	Investments in venture capital		100%	1.43	1.43	1.43	1.43
r)	Investments in premises, plant and equipment		100%	242.56	242.56	250.56	250.56
s)	Claims on all fixed assets under operating lease		100%	-	-	-	-
t)	All other assets:						
	i) Claims on GoB & BB		0%	188.75	-	0.88	-
	ii) Staff Loans		20%	153.09	30.62	143.48	28.70
	iii) Cash items in Process of Collection		20%	5.85	1.17	24.50	4.90
	iv) Claims on offshore Banking Unit		100%	-	-	-	-
	iv) Other assets (not specified above) [net of specific provision if any		100%	414.90	414.90	386.81	386.81
	Total			**35,841.26**	**17,477.68**	**30,594.69**	**15,255.98**

a ii). Risk Weighted Assets for Off-balance sheet exposure

SL. No.	Particulars	Bangladesh Bank's Rating Grade	Risk Weight	31 December 2025 Exposure	31 December 2025 Risk Weighted Assets	31 December 2024 Exposure	31 December 2024 Risk Weighted Assets
a.	Claims on Bangladesh Government and Bangladesh Bank		0%	-	-	-	-
b.	Claims on other Sovereigns & Central Banks		0%	-	-	-	-
c.	Claims on Bank for International Settlements International Monetary Fund and European Central Bank		0%	-	-	-	-
d.	Claims on Multilateral Development Banks (MDBs)		0%	-	-	-	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, CEDB		0%	-	-	-	-
d.	ii) Other MDBs	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	50%	-	-	-	-
e.	Claims on Public Sector Entities (other than Government) in Bangladesh	1	20%	-	-	-	-
		1,2	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	50%	-	-	-	-
	Claims on Banks and NBFIs			-	-	-	-
f.	i) Original maturity over 3 months	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	100%	-	-	-	-
	ii) Original maturity less than 3 months		20%	-	-	-	-
g)	Claims on Corporate	1	20%	2,499.59	499.92	1,834.99	367.00
		2	50%	1,440.20	720.10	1,372.71	686.35
		3,4	100%	1,044.80	1,044.80	646.51	646.51
		5,6	150%	-	-	-	-
		Unrated	125%	67.52	84.40	41.28	51.59
h)	Claims on SME	1	20%	-	-	18.89	3.78
		2	40%	56.36	22.54	161.25	64.50
		3	60%	199.26	119.56	327.97	196.78
		4	80%	41.83	33.47	26.57	21.26
		5	120%	-	-	-	-
		6	150%	-	-	-	-
		Unrated (Small enterprise & <BDT 3.00M)	75%	1,001.33	751.00	526.41	394.81
		Unrated (Small enterprise having> BDT 3.00M & medium enterprise)	100%	1,436.29	1,436.29	549.77	549.77
i)	Claims against retail portfolio and small & medium enterprise (excluding consumer loan)		75%	-	-	-	-
j)	Consumer Loan		100%	-	-	-	-
k)	Claims fully secured by residential property		50%	-	-	-	-
l)	Claims fully secured by commercial real estate		100%	-	-	-	-
m)	Investments in venture capital		150%	-	-	-	-
n)	All other assets		100%	-	-	-	-
	Total			**7,787.18**	**4,712.08**	**5,506.36**	**2,982.36**

b. Risk Weighted Assets for Market Risk Balance Sheet Exposure

Sl. No	Particulars	Capital Charge for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk	Risk Weighted Assets against Market Risk 31 December 2025	Risk Weighted Assets against Market Risk 31 December 2024
A.	Interest Rate Related Instruments	-	46.98	46.98	**469.82**	**216.27**
B.	Equities	31.51	31.51	63.01	**630.14**	**668.11**
C.	Foreign Exchange Position	-	19.50	19.50	**194.98**	**154.96**
	Total (A+B+C)	**31.51**	**97.99**	**129.49**	**1,294.94**	**1,039.34**

c. Risk Weighted Assets for Operational Risk

SL. No.	Year	Gross Income	Average Gross Income	Capital Charge for Operational Risk	Risk Weighted Assets against Operational Risk 31 December 2025	Risk Weighted Assets against Operational Risk 31 December 2024
A.	2023	1,205	1462.93	219.44	**2,194.39**	**2,006.08**
B.	2024	1,621				
C.	2025	1,563				

Measurement of Risk Weighted Assets (RWA)-Consolidated Basis

Total Risk Weighted Assets (RWA)

Particulars	31 December 2025	31 December 2024
A. Credit Risk:		
On-Balance Sheet	17,323.45	15,167.65
Off-Balance Sheet	4,712.08	2,982.36
B. Market Risk	1,362.53	1,107.70
C. Operational Risk	2,186.08	2,001.18
Total Risk Weighted Assets (A+B+C)	**25,584.13**	**21,258.89**

National Credit and Commerce Bank PLC. and its Subsidiaries
Audited Financial Statements
For the Year ended on 31 December 2025

NCC Bank
with you always

a. i) Risk Weighted Assets for Credit Risk On Balance Sheet Exposure

Figure in Taka Crore where applicable

SL. No.	Particulars	Bangladesh Bank's Rating Grade	Risk Weight	31 December 2025		31 December 2024	
				Exposure	Risk Weighted Assets	Exposure	Risk Weighted Assets
a)	Cash		0%	340.61	-	339.82	-
b)	Claims on Bangladesh Government and Bangladesh Bank		0%	7,732.73	-	5,838.12	-
	Claims on other Sovereigns & Central Banks		0%	-	-	-	-
c)	Claims on Bank for International Settlements International Monetary Fund and European Central Bank		0%	-	-	-	-
d)	Claims on Multilateral Development Banks (MDBs)		0%	-	-	-	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, CEDB		0%	-	-	-	-
	ii) Other MDBs	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	50%	-	-	-	-
e)	Claims on Public Sector Entities (other than Government) in Bangladesh	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	50%	-	-	-	-
f)	Claims on Banks and NBFIs						
	i) Original maturity over 3 months	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	100%	-	-	6.58	6.58
	ii) Original maturity up to 3 months		20%	2075.31	415.06	930.76	186.15
g)	Claims on Corporate	1	20%	4888.54	977.71	4,787.18	957.44
		2	50%	5,676.86	2,838.43	5,547.44	2,773.72
		3,4	100%	4,230.89	4,230.89	4,485.30	4,485.30
		5,6	150%	-	-	-	-
		Unrated	125%	181.92	227.41	23.48	29.34
h)	Claims on SME	1	20%	14.08	2.82	173.44	34.69
		2	40%	252.94	101.18	484.66	193.86
		3	60%	1,531.59	918.95	2,829.58	1,697.75
		4	80%	214.11	171.29	277.62	222.09
		5	120%	-	-	-	-
		6	150%	-	-	-	-
		Unrated (Small enterprise & <BDT 3.00M)	75%	2,148.43	1,611.33	32.64	24.48
		Unrated (Small enterprise having> BDT 3.00M & medium enterprise)	100%	1,639.12	1,639.12	26.99	26.99
i)	Claims under Credit Risk Mitigation	PSE	N/A	-	-	-	-
		Banks & NBFIs	N/A	-	-	-	-
		Corporate	N/A	378.90	59.76	141.18	23.79
		Retail	N/A	356.76	0.96	361.13	0.18
		Small	N/A	0.05	-	132.12	23.58
		Cons.Finance	N/A	-	-	-	-
		Res. Property	N/A	-	-	-	-
		Comm. Real estate	N/A	-	-	-	-
j)	Claims categorized as retail portfolio (excluding SME Consumer Finance & Staff loan) up to 1 crore		75%	267.10	200.32	68.08	51.06
k)	Consumer Loan		100%	699.71	699.71	424.03	424.03
l)	Claims fully secured by residential property		50%	142.70	71.35	53.55	26.77
m)	Claims fully secured by commercial real estate		100%	252.01	252.01	50.24	50.24
n)	1. Past due claims (Risk weights are to be assigned net of specific provision)						
	Where specific provisions are less than 20 percent of the outstanding amount of the past due claim		150%	579.13	868.69	911.11	1,366.67
	Where specific provisions are no less than 20 percent of the outstanding amount of the past due claim.		100%	513.14	513.14	583.54	583.54
	Where specific provisions are more than 50 percent of the outstanding amount of the past due claim.		50%	91.39	45.69	385.20	192.60
	2. Claims fully secured against residential property that are past due for more than 90 days and /or impaired and specific provision held there-against is less than 20% of outstanding amount.		100%	16.23	16.23	23.69	23.69
	3. Loans and Claims fully secured against residential property that are past due for more than 90 days and or impaired and specific provision held there-against is more than 20% of outstanding amount.		75%	1.17	0.88	3.63	2.72
o)	Capital Market Exposures		125%	95.63	119.54	183.62	229.53
p)	Unlisted equity investments and regulatory Capital instruments issued by other banks (Other than those deducted from capital) held in the banking book		125%	520.48	650.60	719.59	899.49
q)	Investments in venture capital		100%	1.85	1.85	1.43	1.43
r)	Investments in premises, plant and equipment		100%	243.94	243.94	251.89	251.89
s)	Claims on all fixed assets under operating lease		100%	-	-	-	-
t)	All other assets:						
	i) Claims on GoB & BB		0%	194.25	-	6.38	-
	ii) Staff Loans		20%	153.09	30.62	143.48	28.70
	iii) Cash items in Process of Collection		20%	5.85	1.17	24.50	4.90
	iv) Claims on offshore banking Unit		100%	-	-	-	-
	v) Other assets (not specified above) [net of		100%	412.84	412.84	344.45	344.45
	Total			**35,853.30**	**17,323.45**	**30,596.43**	**15,167.65**

a ii). Risk Weighted Assets for Off-balance sheet exposure

SL. No.	Particulars	Bangladesh Bank's Rating Grade	Risk Weight	31 December 2025		31 December 2024	
				Exposure	Risk Weighted Assets	Exposure	Risk Weighted Assets
a.	Claims on Bangladesh Government and		0%	-	-	-	-
b.	Claims on other Sovereigns & Central Banks		0%	-	-	-	-
c.	Claims on Bank for International Settlements International Monetary Fund and European Central Bank		0%	-	-	-	-
d.	Claims on Multilateral Development Banks (MDBs)		0%	-	-	-	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, CEDB		0%	-	-	-	-
	ii) Other MDBs	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	50%	-	-	-	-
e.	Claims on Public Sector Entities (other than Government) in Bangladesh	1	20%	-	-	-	-
		1,2	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	50%	-	-	-	-
f.	Claims on Banks and NBFIs			-	-	-	-
	i) Original maturity over 3 months	1	20%	-	-	-	-
		2,3	50%	-	-	-	-
		4,5	100%	-	-	-	-
		6	150%	-	-	-	-
		Unrated	100%	-	-	-	-
	ii) Original maturity less than 3 months		20%	-	-	-	-
g)	Claims on Corporate	1	20%	2,499.59	499.92	1,834.99	367.00
		2	50%	1,440.20	720.10	1,372.71	686.35
		3,4	100%	1,044.80	1,044.80	646.51	646.51
		5,6	150%	-	-	-	-
		Unrated	125%	67.52	84.40	41.28	51.59
h)	Claims on SME	1	20%	-	-	18.89	3.78
		2	40%	56.36	22.54	161.25	64.50
		3	60%	199.26	119.56	327.97	196.78
		4	80%	41.83	33.47	26.57	21.26
		5	120%	-	-	-	-
		6	150%	-	-	-	-
		Unrated (Small enterprise & <BDT 3.00M)	75%	1,001.33	751.00	526.41	394.81
		Unrated (Small enterprise having> BDT 3.00M & medium enterprise)	100%	1,436.29	1,436.29	549.77	549.77
i)	Claims against retail portfolio and small & medium enterprise (excluding consumer loan)		75%	-	-	-	-
j)	Consumer Loan		100%	-	-	-	-
k)	Claims fully secured by residential property		50%	-	-	-	-
l)	Claims fully secured by commercial real estate		100%	-	-	-	-
m	Investments in venture capital		150%	-	-	-	-
n	All other assets		100%	-	-	-	-
	Total			**7,787.18**	**4,712.08**	**5,506.36**	**2,982.36**

b. Risk Weighted Assets for Market Risk Balance Sheet Exposure

Sl. No	Particulars	Capital Charge for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk	Risk Weighted Assets against Market Risk	
					31 December 2025	31 December 2024
A.	Interest Rate Related Instruments	-	46.98	46.98	**469.82**	**216.27**
B.	Equities	34.89	34.89	69.77	**697.73**	**736.47**
C.	Foreign Exchange Position	-	19.50	19.50	**194.98**	**154.96**
	Total (A+B+C)	**34.89**	**101.37**	**136.25**	**1,362.53**	**1,107.70**

c. Risk Weighted Assets for Operational Risk

SL. No.	Year	Gross Income	Average Gross Income	Capital Charge for Operational Risk	Risk Weighted Assets against Operational Risk	
					31 December 2025	31 December 2024
A.	2023	1162	1457.39	218.61	**2,186.08**	**2,001.18**
B.	2024	1646				
C.	2025	1565				

National Credit and Commerce Bank PLC.

Annexure-H

Statement of the Name of the Directors and the entities in which they have interest
as on 31 December 2025

SL. No.	Name of Directors	Status with the NCCBPLC	Name of the firms/companies in which interested as proprietor, partner, Director, managing agent, guarantor, employee etc.	% of interest
1	Alhaj Md. Nurun Newaz	Chairman	Royal International, Proprietor	100.00%
			Electro Mart Limited, Chairman	17.50%
			Trade International Industries Ltd., Chairman	20.00%
			Newaz International Ltd., Managing Director	35.00%
			The Royal Bengal Agency, Proprietor	100.00%
			Newaz Overseas Services Ltd., Chairman	50.00%
			Orchid Energy Limited, Chairman	20.00%
2	Mr. Abdus Salam	Vice Chairman	The Bengal Electric Ltd., Managing Director	74.00%
			Multiple Equipment & Engineering Ltd., Managing Director	60.00%
			Gangatia Fisheries Ltd., Managing Director	20.00%
			Rafika Moktader School, Chairman	0.00%
			Bengal Shipyard Ltd., Managing Director	25.00%
3	Mr. Amjadul Ferdous Chowdhury		BSA Fashion Limited, Chairman	35.71%
			BSA Apparels Limited, Chairman	50.00%
			Vanguard Garments Ltd., Chairman	66.67%
			Vanguard Dresses Limited, Chairman	33.33%
			Vanguard Packages Limited, Chairman	33.40%
			Vanguard Maritime Limited, Chairman	30.00%
			BSA Shipping Limited, Director	30.00%
			Afrah Washing Industries Ltd., Director	28.00%
			Royal Cement Limited, Chairman	10.00%
			Brave Royal Shipping Limited, Managing Director	20.00%
			Royal P. P Begs Limited, Chairman	15.00%
			Harrods Garments Ltd., Chairman & Managing Director	45.67%
			Vangurd Shares & Securities Limited, Chairman	5.88%
4	Mr. Khairul Alam Chaklader	Director	Eastern Logistics Ltd, Director	13.80%
			AutoKap Bricks Ltd, Director	20.00%
			Eastern Deports Services Ltd., Director	13.80%
			Gulshan Point (Pvt) Ltd., Managing Director	30.00%
			Maxwell Electronics, Proprietor	100.00%
5	Mr. Md. Moinuddin	Director	Vyne Global Fortunes Investmrent Co. L.L.C, Chief Executive Officer	100.00%
			Central Paris Hotel, Managing Director	70.00%
			Janata General Contracting L.L.C, Managing Director	60.00%
			Dar Al Yaqout Property Management L.L.C, Chief Executive Officer	100.00%
			Alveria Capital Management L.L.C, Chairman	100.00%
			PT Keys Management, Investment Partner	35.00%
			Vyne Global Solutions sp.z o. o , Director	79.00%
6	Mr. Mohammed Sazzad Un Newaz	Director	Electro Mart Limited, Director	12.50%
			Trade International Industries Ltd., Director	15.00%
			Newaz International Ltd., Director	10.00%
			Newaz Overseas Services Ltd., Managing Director	50.00%
			Orchid Corporation, Proprietor	100.00%
			Blueberry Corporation, Proprietor	100.00%
			Orchid Energy Limited, Managing Director	40.00%
			3i Services, Proprietor	100.00%
7	Ms. Tanzina Ali	Director	Diamond Cement Ltd., Shareholder	11.11%
8	Mr. Syed Asif Nazamuddin	Director	J M Shipping Lines, Partner	49.00%
			Anchor Shipping Lines, Proprietor	100.00%
			MAS Trading, Partner	55.00%
9	Ms. Shamima Newaz	Director	Newaz International Ltd., Director	10.00%
			Orchid Energy Ltd., Shareholder	10.00%
10	Mr. Morshedul Alam Chaklader	Director	Maxwell Trading Corporation, Propriter	100.00%
			Total Air Services Limited GSA: AirAsia & Kuwait Airways, MD	20.00%
			TAS Aviation Ltd. GSA: Maldivian Airlines, Managing Director	20.00%
			Total Logistics and Courier Services Limited GSA: SMSA Express, MD	20.00%
			Total Air Cargo Services Ltd., Managing Director	20.00%
			Eastern Logistics Limited, DIrector	10.00%
			Eastern Depot Services Limited, Director	10.00%
			Bakkah Holdings Limited, Managing Director	23.00%
			Bakkah Aviation Limited, Managing Director	23.00%
			DigiBox Limited, Chairman	50.00%
			AutoKap Bricks Limited, Director	25.00%
11	Mrs. Nahid Banu	Director	B.S.A Fashion Limited, Director	35.71%
			Vanguard Packages Limited, Director	33.40%
			Vanguard Dresses Limited, Director	33.33%
			Royal Cement Limited, Director	20.00%
			Brave Royel Shipping Limited, Director	20.00%
			Vanguard Maritime Limited, Managing Director	30.00%
			Royal P.P Begs Limited, Director	12.50%
			Harrods Garments Limited, Director	19.35%
			BSA Shipping Ltd., Chairman	30.00%
			Afrah Washing Industries Ltd., Director	28.00%
12	Mr. Md. Amirul Islam, FCS, FCA	Independent Director	M/s. K. M. Hasan & Co., Chartered Accountants, Senior Partner	100.00%
13	Mr. Mr. Meer Sajed-Ul-Basher, FCA	Independent Director	Sajed Meer Chartered Accountant, Principal and CEO	100.00%
			SAJ ImpactBLiss Limited, Chairman	98.00%

National Credit and Commerce Bank PLC.

Annexure-I

Related Party Transactions
as at 31 December 2025

The Bank in normal course of business has had transactions with other entities that fall within the definition of Related party as contained in International Accounting Standards (IAS-24) (Related Party Disclosures) and as defined in the BRPD Circular # 14 dated 25 June 2003.
The Significant Related party transactions during the year were as follows:

Amount in Taka Lac

SL. No.	Name of the Organization/Client	Related Director	Nature of Facilities	Rate	Income	Limit	Outstanding (funded)	Outstanding (non-funded)	Total outstanding
1	Mr. Mohd. Nurun Newaz	Mr. Mohd. Nurun Newaz	Credit Card		-	4.6	0.3	-	0.3
2	Mrs. Shaheda Newaz	Mr. Mohd. Nurun Newaz	Credit Card		-	4.6	-	-	-
3	Mrs. Shakila Newaz	Mr. Mohd. Nurun Newaz	Credit Card		-	3.6	0.8	-	0.8
4	Mrs. Shamima Newaz	Mrs. Shamima Newaz	Credit Card		-	6.3	-	-	-
5	Mr. Benazir Chowdhury	Mrs. Shamima Newaz	Credit Card		-	7.2	-	-	-
6	Mr. Sazzad-un-Newaz	Mr. Sazzad-un-Newaz	Credit Card		-	5.4	0.6	-	0.6
7	Mr. Mohammed Nurussafa Mazumder	Mr. Mohd. Nurun Newaz	Credit Card		-	4.5	0.4	-	0.4
8	Mr. Abdus Salam	Mr. Abdus Salam	Credit Card		-	4.8	-	-	-
9	Mr. Khairul Alam Chaklader	Mr. Khairul Alam Chaklader	Credit Card		-	1.9	-	-	-
10	Mr. Morshedul Alam Chaklader	Mr. Morshedul Alam Chaklader	Credit Card		-	2.7	-	-	-
11	Ms. Tanzina Ali	Ms. Tanzina Ali	Credit Card		-	9.5	2.8	-	2.8
			Total		**-**	**54.8**	**4.8**	**-**	**4.8**

Inter-company balances and transactions between Parent and Subsidiaries:

Name of Subsidiaries	Nature of Account	Balance as at 31 December 2025
NCCB Securities and Financial Services Limited	In Special Notice Deposit (SND) Account	3,563.6
NCCB Securities and Financial Services Limited	In Secured Overdraft Account	-
NCCB Capital Limited	In Current Deposit (CD) Account	2,579.1
Name of Subsidiaries	**Nature of Transactions**	**Transacted during the year**
NCCB Securities and Financial Services Limited	Interest income and Expense	166.5

Transactions relating to Service, Rent

Amount in lac Taka

Name of Organization/Person	Related Director	Relationship with Director of Organization/ Interest	Service Type	Nature of Transactions	Transaction during the year
Central Insurance Company Ltd.	Alhaj Md. Nurun Newaz	Spouse	Insurance	Payment of premium for insurance coverage	20.97
Continental Insurance PLC	Mr. Syed Asif Nizamuddin	Brother	Insurance	Payment of premium for insurance coverage	1.05
NITS Gulshan Office	Alhaj Md. Nurun Newaz	Brother	Rent	Payment of Office Rent	78.94
NITS Ctg. Office	Ms. Tanzina Ali	Father & Uncle	Rent	Payment of Office Rent	30.49
				Total	**131.45**

Key management personnel compensation refer to note no- 34

National Credit and Commerce Bank PLC.

Annexure-J

Disclosure Regarding Outstanding Repo
as at 31 December 2025

a.(i) Disclosure regarding outstanding Repo as on 31 December 2025

Sl No	Counter Party Name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1	Standerd Chartered Bank	30-Dec-25	1-Jan-26	6,035,059,000
2	Standerd Chartered Bank	30-Dec-25	1-Jan-26	
3	Standerd Chartered Bank	30-Dec-25	1-Jan-26	
4	Standerd Chartered Bank	30-Dec-25	1-Jan-26	
5	Dhaka Bank	30-Dec-25	5-Jan-26	
6	Dhaka Bank	30-Dec-25	5-Jan-26	
7	Dhaka Bank	30-Dec-25	5-Jan-26	
Total				**6,035,059,000**

a.(ii) Disclosure regarding outstanding reverse repo as on 31 December 2025

Sl No	Counter Party Name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1				Nil
2				
3				
Total				-

b. Disclosure regarding overall transaction of Repo and Reverse repo.

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under repo:			
i) with Bangladesh Bank	571,387,334	5,991,268,428	620,708,682
ii) with other banks & FIs	265,146,900	6,035,059,000	901,423,823
Securities purchased under reverse repo:			
i)from Bangladesh Bank			
ii)from other banks & FIs	390,992,000	1,037,287,650	11,517,801

National Credit and Commerce Bank PLC. and its Subsidiaries

Annexure-K

Consolidated Financial Highlights
For the year ended on 31 December 2025

Sl. No.	Particulars	2025	2024
1	Paid-up capital	11,104,230,950	11,104,230,950
2	Total regulatory capital	40,500,650,101	32,637,539,973
3	Capital surplus/(deficit)	8,520,484,067	6,063,921,958
4	Total assets	399,319,358,634	348,715,917,585
5	Total deposits	296,985,128,897	256,651,079,123
6	Total loans & advances	263,655,062,951	242,082,668,135
7	Total contingent liabilities	163,671,416,843	135,927,150,185
8	Credit deposit ratio*	74.87%	82.30%
9	Percentage of classified loans against total loans & advances	4.11%	7.27%
10	Net profit after tax	4,765,822,135	4,376,171,199
11	Amount of classified loan	10,835,826,040	17,588,978,939
12	Provision kept against classified loans	6,565,770,855	14,533,203,815
13	Provision surplus/(deficit)	-	-
14	Cost of fund including administration (%)	8.81%	8.51%
15	Interest earning assets	363,477,643,788	308,383,444,101
16	Non-interest earning assets	35,841,714,846	40,332,473,484
17	Return on equity (ROE)	16.66%	16.79%
18	Return on assets (ROA)	1.27%	1.31%
19	Income from investment	10,136,163,551	7,527,359,411
20	Earnings per share (Taka)	4.29	3.94
21	Net income per share (Taka)	4.29	3.94
22	Price earning ratio (Times)	2.84	5.15

* Credit deposit ratio (CDR) calculation is made as per Bangladesh Bank guidelines.

National Credit and Commerce Bank PLC. and its Subsidiaries

Annexure-L

Financial Highlights of the Bank
For the year ended on 31 December 2025

Sl. No.	Particulars	2025	2024
1	Paid-up capital	11,104,230,950	11,104,230,950
2	Total capital	39,904,397,027	32,216,265,763
3	Capital surplus/(deficit)	7,805,533,230	5,611,564,274
4	Total assets	398,829,082,972	348,205,977,767
5	Total deposits	297,388,528,152	257,352,743,366
6	Total loans & advances	262,698,772,522	240,246,437,780
7	Total contingent liabilities	163,671,416,843	135,927,150,185
8	Credit deposit ratio*	74.87%	82.30%
9	Percentage of classified loans against total loans & advances	4.12%	7.32%
10	Net profit ater tax	4,861,231,157	4,372,958,758
11	Amount of classified loan	10,835,826,040	17,588,978,939
12	Provision kept against classified loans	6,565,770,855	14,533,203,815
13	Provision surplus/(deficit)	-	-
14	Cost of fund including administration (%)	8.81%	8.51%
15	Interest earning assets	363,076,417,299	307,943,915,228
16	Non-interest earning assets	35,752,665,672	40,262,062,539
17	Return on equity (ROE)	17.05%	16.79%
18	Return on assets (ROA)	1.30%	1.31%
19	Income from investment	10,021,516,627	7,437,020,482
20	Earnings per share (Taka)	4.38	3.94
21	Net income per share (Taka)	4.38	3.94
22	Price earning ratio (Times)	2.79	5.16

* Credit deposit ratio (CDR) calculation is made as per Bangladesh Bank guidelines.

National Credit and Commerce Bank PLC.

Annexure-M

Financial Reporting by Segments
For the year ended on 31 December 2025

i) Operating Segment profit and loss account as per IFRS-8.

Particulars	NCC Bank PLC.				Subsidiaries			Inter Company Transaction	Consolidated
	Conventional Banking	Islamic Banking	Off-Shore Banking Units	Total	NCCBSFSL	NCCB Capital Limited	Total		
Interest/Profit income	24,449,280,385	113,844,249	1,103,762,128	25,666,886,762	144,063,921	-	144,063,921	(16,653,541)	25,794,297,142
Interest/Profit paid on deposits and borrowings	(18,937,790,809)	(211,011,935)	(891,643,692)	(20,040,446,436)	(7,803,117)	-	(7,803,117)	16,653,541	(20,031,596,012)
Net Interest/Profit income	**5,511,489,576**	**(97,167,686)**	**212,118,436**	**5,626,440,326**	**136,260,804**	**-**	**136,260,804**	**-**	**5,762,701,130**
Income from investments	10,008,243,598	13,273,029	-	10,021,516,627	114,646,924	-	114,646,924	-	10,136,163,551
Commission, exchange and brokerage	2,851,351,627	1,848,978	-	2,853,200,605	60,831,829	-	60,831,829	-	2,914,032,434
Other operating income	1,567,358,245	828,900	8,883,369	1,577,070,514	698,383	-	698,383	-	1,577,768,897
Total operating income	**19,938,443,046**	**(81,216,779)**	**221,001,805**	**20,078,228,072**	**312,437,940**	**-**	**312,437,940**	**-**	**20,390,666,012**
Salary and allowances	(3,992,074,499)	(24,889,060)	(4,801,579)	(4,021,765,138)	(49,595,507)	-	(49,595,507)	-	(4,071,360,645)
Rent, taxes, insurance, electricity etc.	(463,132,161)	(12,215,864)	-	(475,348,025)	(4,478,334)	-	(4,478,334)	-	(479,826,359)
Legal expenses	(52,039,429)	(5,390)	-	(52,044,819)	-	-	-	-	(52,044,819)
Postage, stamp, telecommunication etc.	(87,584,254)	(79,760)	-	(87,664,014)	(521,914)	-	(521,914)	-	(88,185,928)
Stationery, printing, advertisement etc.	(145,173,128)	(174,481)	-	(145,347,609)	(609,303)	-	(609,303)	-	(145,956,912)
Chief Executive Officer's salary and fees	(15,300,000)	-	-	(15,300,000)	(8,158,222)	-	(8,158,222)	-	(23,458,222)
Director's fees & other meeting expenses	(5,817,876)	(176,000)	-	(5,993,876)	(373,200)	-	(373,200)	-	(6,367,076)
Auditors' fees	(2,573,717)	-	-	(2,573,717)	(69,000)	(57,000)	(126,000)	-	(2,699,717)
Charges on loan losses	(42,370,604)	-	-	(42,370,604)	-	-	-	-	(42,370,604)
Repairs,maintenance and depreciation	(719,290,864)	(6,278,965)	-	(725,569,829)	(11,923,689)	-	(11,923,689)	-	(737,493,518)
Other expenses	(1,419,965,288)	(10,000,791)	(48,225)	(1,430,014,304)	(15,098,704)	(316)	(15,099,020)	-	(1,445,113,323)
Total operating expenses	**(6,945,321,821)**	**(53,820,311)**	**(4,849,804)**	**(7,003,991,936)**	**(90,827,873)**	**(57,316)**	**(90,885,189)**	**-**	**(7,094,877,125)**
Profit before provision	**12,993,121,225**	**(135,037,090)**	**216,152,001**	**13,074,236,136**	**221,610,067**	**(57,316)**	**221,552,751**	**-**	**13,295,788,887**
Provision for loans and advances	**(4,671,210,795)**	**(11,659,582)**	**(84,792,402)**	(4,767,662,779)	**(271,362,061)**	-	(271,362,061)		(5,039,024,840)
Other provision	**(2,401,346,843)**	-	-	(2,401,346,843)	**(8,998,199)**	-	(8,998,199)	-	(2,410,345,042)
Total provision	**(7,072,557,638)**	**(11,659,582)**	**(84,792,402)**	**(7,169,009,622)**	**(280,360,260)**	**-**	**(280,360,260)**	**-**	**(7,449,369,882)**
Profit before tax	**5,920,563,587**	**(146,696,672)**	**131,359,599**	**5,905,226,514**	**(58,750,193)**	**(57,316)**	**(58,807,509)**	**-**	**5,846,419,005**
Provision for tax	(1,043,995,357)	-	-	(1,043,995,357)	(36,601,513)	-	(36,601,513)	-	(1,080,596,870)
Profit after tax	**4,876,568,230**	**(146,696,672)**	**131,359,599**	**4,861,231,157**	**(95,351,706)**	**(57,316)**	**(95,409,022)**	**-**	**4,765,822,135**
Interest on perpetual bonds	(500,000,000)	-	-	(500,000,000)	-	-	-	-	(500,000,000)
Start-up fund	(69,106,210)	-	-	(69,106,210)	-	-	-	-	(69,106,210)
Net profit attributable to ordinary shareholders	**4,307,462,020**	**(146,696,672)**	**131,359,599**	**4,292,124,947**	**(95,351,706)**	**(57,316)**	**(95,409,022)**	**-**	**4,196,715,925**

ii) Operating Segment balance sheet as per IFRS-8.

Particulars	NCC Bank PLC.				Subsidiaries			Inter Company Transaction	Consolidated
	Conventional Banking	Islamic Banking	Off-Shore Banking Units	Total	NCCBSFSL	NCCB Capital Limited	Total		
Assets									
Cash in hand (including foreign currencies)	3,365,427,087	40,697,451	-	3,406,124,538	-	-	-	-	3,406,124,538
Balance with B.B and its agents	14,870,228,076	255,409,912	-	15,125,637,988	-	-	-		15,125,637,988
Balance with other banks and financial institutions	4,626,806,873	310,000,000	38,256,056	4,975,062,929	624,079,796	257,908,588	881,988,384	(614,264,399)	5,242,786,914
Money at call and short notice	1,119,600,000	-	-	1,119,600,000	-	-	-	-	1,119,600,000
Investments	98,099,680,468	300,000,000	-	98,399,680,468	1,436,193,311	-	1,436,193,311	-	99,835,873,779
Loans and advances/investments	243,265,185,241	1,354,757,817	18,078,829,464	262,698,772,522	956,290,429	-	956,290,429	-	263,655,062,951
Fixed assets	3,280,040,906	47,564,958	-	3,327,605,864	45,690,205	-	45,690,205	-	3,373,296,069
Other assets	5,147,042,319	4,487,545,749	139,260,079	9,773,848,147	99,710,613	-	99,710,613	(2,315,332,880)	7,558,225,880
Non-banking assets	2,750,514	-	-	2,750,514	-	-	-	-	2,750,514
Total Assets	**373,776,761,486**	**6,795,975,887**	**18,256,345,599**	**398,829,082,972**	**3,161,964,354**	**257,908,588**	**3,419,872,942**	**(2,929,597,279)**	**399,319,358,634**
Liabilities									
Borrowings from other banks, FI and agents	12,008,841,578	-	18,643,136,939	30,651,978,517	315,325,745	-	315,325,745	-	30,967,304,262
Deposits and other accounts	290,790,237,620	6,598,290,532	-	297,388,528,152	276,198,225	-	276,198,225	(679,597,479)	296,985,128,897
Other liabilities	32,441,670,111	346,585,891	46,384,113	32,834,640,115	538,596,326	126,000	538,722,326	-	33,373,362,442
NCC Bank Subordinated and Perpetual Bonds	7,400,000,000	-	-	7,400,000,000	-	-	-	-	7,400,000,000
Total shareholders equity	31,136,012,177	(148,900,536)	(433,175,453)	30,553,936,188	2,031,844,058	257,782,588	2,289,626,646	(2,249,999,800)	30,593,563,033
Total Liabilities & Equity	**373,776,761,486**	**6,795,975,887**	**18,256,345,599**	**398,829,082,972**	**3,161,964,354**	**257,908,588**	**3,419,872,942**	**(2,929,597,279)**	**399,319,358,634**

National Credit and Commerce Bank PLC.

Annexure-N

Year wise unclaim or unpaid dividend
As at 31 December 2025

Sl. No.	Particular of Accounts	Year	Amount in Taka
01	Cash Dividend-2000	**2000**	**125,077**
02	Cash Dividend-2001	**2001**	**588,402**
03	Fractional Dividend-2001	**2001**	**242,995**
04	Fractional Dividend-2002	**2002**	**13,609**
05	Cash Dividend-2003	**2003**	**599,259**
06	Fractional Dividend-2003	**2003**	**86,537**
07	Fractional Dividend-2004	**2004**	**55,953**
08	Cash Dividend-2005	**2005**	**3,053,120**
09	Fractional Dividend-2005	**2005**	**35,285**
10	Cash Dividend-2006	**2006**	**2,528,121**
11	Fractional Dividend-2006	**2006**	**228,632**
12	Fractional Dividend-2007	**2007**	**259,899**
13	Fractional Dividend-2008	**2008**	**249,472**
14	Fractional Dividend-2009	**2009**	**1,039,396**
15	Fractional Dividend-2010	**2010**	**70,067**
16	Cash Dividend-2011	**2011**	**7,683,324**
17	Fractional Dividend-2012	**2012**	**475,943**
18	Cash Dividend-2013	**2013**	**7,240,558**
19	Fractional Dividend-2014	**2014**	**40,089**
20	Cash Dividend-2015	**2015**	**11,879,898**
21	Cash Dividend-2016	**2016**	**10,605,774**
22	Cash Dividend-2017	**2017**	**10,677,066**
23	Cash Dividend-2018	**2018**	**4,493,099**
24	Cash Dividend-2019	**2019**	**17,161,265**
25	Cash Dividend-2020	**2020**	**9,487,856**
26	Cash Dividend-2021	**2021**	**28,356,704**
27	Cash Dividend-2022	**2022**	**7,103,985**
28	Cash Dividend-2023	**2023**	**16,822,221**
		Total	**141,203,607**